

Pennsylvania Electric Company - Waverly District, New York
Calculation of NUG Cost Rate
To be Effective June 1, 2020 through May 31, 2021

<u>Line No.</u>	<u>Description</u>		<u>NUG Cost Rate Calculation</u>
<u>NCR component for recovery of current above market NUG costs</u>			
1	Penelec above market NUG costs	Page 2	\$ -
2	Penelec mWh delivered to customers	Page 3	<u>13,114,608</u>
3	Penelec above market NUG cost - mills per kWh	line 1 / line 2	-
<u>NCR component for reconciliation of prior over/under collections</u>			
4	Total Waverly E-Factor amount to be charged to customers	Page 4	\$ 132,660
5	Waverly Forecast mWh delivered	Page 3	55,054
6	Waverly NUG E-Factor Rate - mills per kWh	line 4 / line 5	<u>2.41</u>
7	Total NUG rate net of taxes	line 3 + line 6	2.41
8	Tax Gross-up T = -0.6475%	1/(1-T)	<u>0.993567</u>
9	Total NUG rate to include in delivery charge - mills per kWh	Line 7 x Line 8	2.39
10	Total NUG rate to include in delivery charge - cents per kWh	Line 9 / 10	<u>\$ 0.239</u>

Pennsylvania Electric Company - Waverly District, New York
Above Market NUG Costs per kwh Delivered
Forecast June 1, 2020 - May 31, 2021

<u>Line No.</u>	<u>Year</u>	<u>Month</u> (1)	<u>Penelec Total NUG Cost</u> (2)	<u>Penelec NUG Market Value</u> (3)	<u>Penelec Above Market NUG Cost</u> (4) = (2) - (3)
1	2020	June	\$ -	\$ -	\$ -
2		July	-	-	-
3		August	-	-	-
4		September	-	-	-
5		October	-	-	-
6		November	-	-	-
7		December	-	-	-
8	2021	January	-	-	-
9		February	-	-	-
10		March	-	-	-
11		April	-	-	-
12		May	-	-	-
13		Total	\$ -	\$ -	\$ -

Note: There is no forecast for Above Market NUG Costs due to the expiration of the last significant Penelec NUG contract as of May 2020.

Pennsylvania Electric Company - Waverly District, New York
Above Market NUG Costs per MWh Delivered
Forecast June 1, 2020 - May 31, 2021

<u>Line No.</u>	<u>Year</u>	<u>Month</u>	<u>Waverly mWh Delivered to Customers</u>	<u>Total Penelec mWh Delivered to Customers</u>
		(1)	(2)	(3)
1	2020	June	3,953	1,046,699
2		July	4,177	1,099,704
3		August	4,752	1,149,094
4		September	4,340	1,096,484
5		October	4,258	1,023,612
6		November	4,184	1,022,402
7		December	4,387	1,103,913
8	2021	January	5,034	1,177,312
9		February	5,459	1,191,467
10		March	5,148	1,132,224
11		April	4,934	1,071,918
12		May	4,428	999,780
13		Total	<u>55,054</u>	<u>13,114,608</u>

Pennsylvania Electric Company - Waverly District, New York
NUG Cost Revenue
For the Period April 1 2019 through May 31, 2020

Line No.	Month (1)	Waverly Above Market NUG Cost Retail Sales (2)	NUG Cost Revenue Applied to NUGs (3)	(Over)/Under Collection (4)=(2)-(3)	Cumulative (Over)/Under Collection Balance (5)
1	Beginning Balance at March 31, 2019				\$ 49,943
2	April 2019	\$ 13,020	\$ 5,975	\$ 7,045	\$ 56,988
3	May	16,521	5,143	11,378	68,366
4	June	10,486	5,237	5,249	73,615
5	July	12,885	9,258	3,627	77,242
6	August	15,960	11,524	4,436	81,678
7	September	17,643	10,854	6,789	88,467
8	October	6,392	9,320	(2,928)	85,539
9	November	16,138	10,144	5,994	91,533
10	December	18,732	10,993	7,739	99,272
11	January 2020	18,542	10,998	7,544	106,816
12	February	20,240	11,821	8,419	115,235
13	March	21,770	12,038	9,732	124,967
14	April - Forecast	18,047	10,224	7,823	132,790
15	May - Forecast	9,035	9,165	(130)	132,660
16	Total	<u>\$ 215,411</u>	<u>\$ 132,694</u>		\$ 132,660

NUG Statement

Tariff Electric P.S.C. No. 6 - Electricity