

**Attachment 1****REVENUE FROM TRANSMISSION OF ENERGY**

<b>Account</b>	<b>Description</b>	<b>Month of March-20</b>
	Grandfathered Wheeling Revenue - C4560012	1,593,250.40
	NFTA - T&D Charges	-
	Regional Transmission Service - C4560011	1,638,774.13
	Congestion Balancing Settlement - C4560013	1,001,718.87
	Amortization of NYISO TCC Auction Revenues (Including Native Load Reconfiguration) - C4560013	16,968,114.56
	NYISO TCC Congestion Revenues (G&E)	-
	NYISO TRAC Deferral/Reversal	(5,727,228.29)
<b>i</b>	<b>TOTAL WHOLESALE TRANSMISSION REVENUE BOOKED</b>	<b>15,474,629.67</b>
<b>Adjustments (exclusions) for TRAC calculation:</b>		
<b>j</b>	NYISO TRAC Deferral/Reversal	5,727,228.29
<b>Items excluded from Trans Rev to arrive at TRAC Revenue:</b>		
<b>Carrying Charge Carryover</b>		
<b>a</b>	<b>TRANSMISSION REVENUE (for TRAC CALCULATION)</b>	<b>21,201,857.96</b>
<b>b</b>	TRAC Based Revenue Credit <sup>1</sup>	\$15,474,630
<b>c</b>	TRAC Deferral Booked	(5,727,228.29)
<b>d</b>	TRAC Cap Carryover from Prior Month	(210,995.37)
<b>d1</b>	NUPD Adjustment <sup>2</sup>	\$ -
<b>e</b>	Carry over (Interest)	\$82,794
<b>f</b>	Interest correction for NUPD adjustment <sup>3</sup>	\$ -
<b>f</b>	Rule 43.10 monthly Over/Under Reconciliation <sup>5</sup>	<u>\$225,313.35</u>
<b>g</b>	Sub-Total	(6,080,743.08)
<b>h</b>	Monthly Cap <sup>4</sup>	(\$6,000,000)
	TRAC Over/(Under) \$6M Monthly Cap or (Over)/Under (\$6M) Cap	(80,743.08)
	TRAC Surcharge/(Refund) to Retail Customers	(6,000,000.00)
	TRAC Cap Carryover to be Applied to Next Month	(80,743.08)

\* not to exceed the cap

<sup>1</sup> Based on Rule No. 43.3 the forecast based transmission revenue credit reflected in delivery rates is \$185,695,556 (monthly it is \$15,474,629.67) effective April 2018.

<sup>2</sup> Interest offset with capital expenditure interest (Pursuant to Case 15-M-0744)

<sup>3</sup> Interest offset with capital expenditure interest (Pursuant to Case 15-M-0744)

<sup>4</sup> Based on Rule No. 43.5.1 in Ninth Revised Leaf No. 223 to PSC No. 220 Electricity effective April 1, 2018 whereby a monthly cap to limit the difference between forecasted and actual transmission revenue in one month to alleviate the impact when these situations occur. Specifically, the monthly cap is \$6 million on the monthly TRA calculation, plus or minus, with any excess deferred over to the next cost month. If the \$6 million cap is reached for another two consecutive months, the cap will be raised to \$8 million, on a going forward basis.

<sup>5</sup> In Case No. 17-E-0238, Rule 43.10, there was an agreement to adjust the over or under recovery of the TRA factor monthly (April 2018 was the initial reconciliation).