

NIAGARA MOHAWK POWER CORPORATION
INITIAL EFFECTIVE DATE: FEBRUARY 28, 2020

STATEMENT TYPE: SC
WORKPAPER FOR STATEMENT NO. 102
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"Balance of the ESRM"
Rule 46.3.2 and Rule 46.3.3

Dollar Reconciliations						Cost Month January 2020
1	Rule 46.3.3.1.1 Actual Electricity Supply Costs					\$ 50,674,907.16
	Actual Net Market Value (OMVC) of Self-Reconciling Mechanisms and Adjustment:					
2	Actual OMVC of Legacy Hedges (excluding NYPA R&D Contracts)					\$ 7,503,078.180
3	Actual OMVC of Nine Mile 2 RSA Agreement					\$ -
4	Actual OMVC of NYPA R&D Contracts					\$ 424,805.25
5	Actual OMVC of New Hedges					\$ 11,610,271.11
5	Subtotal					\$ 19,538,154.54
6						
7	Actual Market Cost of Electricity Supply (Line 1 minus Line 6)					\$ 31,136,752.62
7						
8	Rule 46.1 ESCost Revenue from All Commodity Customers					\$ 50,940,117.43
9	HP Reconciliations					\$ 48,109.50
10	Balance of the ESRM (Line 7 minus Line 8 minus Line 9)					\$ (19,851,474.30)
	Rule 46.3.2 Mass Market Adjustment					
	Service Classification	ISO Zone (Subzone#)	Forecast Commodity Rate	Actual Commodity Rate	Actual Hedged Sales Volumes (kWh)	Mass Market Adjustment
11	S.C. No. 1	A - West (1)	0.03725	0.02090	200,251,014	\$ (3,274,104.08)
12		B - Genesee (29)	0.03442	0.02035	66,721,421	\$ (938,770.39)
13		C - Central (2)	0.03584	0.02115	186,972,765	\$ (2,746,629.92)
14		D - North (31)	0.02890	0.01904	16,901,394	\$ (166,647.74)
15		E - Mohawk V (3)	0.03580	0.02144	142,713,681	\$ (2,049,368.46)
16		F - Capital (4)	0.05678	0.03055	320,303,713	\$ (8,401,566.39)
17	S.C. No. 2ND	A - West (1)	0.03788	0.02108	9,317,935	\$ (156,541.31)
18		B - Genesee (29)	0.03502	0.02042	2,626,723	\$ (38,350.16)
19		C - Central (2)	0.03648	0.02122	7,787,297	\$ (118,834.15)
20		D - North (31)	0.02935	0.01914	971,416	\$ (9,918.16)
21		E - Mohawk V (3)	0.03643	0.02150	6,790,686	\$ (101,384.94)
22		F - Capital (4)	0.05736	0.03030	14,818,213	\$ (400,980.84)
23	Sum Lines 10 through Line 21					\$ (18,403,096.55)
24	Rule 46.3.3.2 Supply Service Adjustment (Line 10 minus Line 23)					\$ (1,448,377.76)
25	'Balance of the ESRM' plus Sales Reconciliation, calculated for January 2020 Billing					\$5,755,112.36
26	'Balance of the ESRM' Billed in January 2020					\$ 5,500,490.44
27	Balance of the ESRM Sales Reconciliation for March 2020 billing (Line 25 minus Line 26)					\$254,621.92
	Rate Calculations					Billing Month March 2020
28	Forecast Non-HP Total Commodity Sales for Billing Month (kWh)					1,101,871,895
29	Supply Service Adjustment factor for all Non-HP Customers ((Line 24 / Line 28)					(0.001314)
30	Non-HP Balance of the ESRM Reconciliation Factor (Line 27a/ Line 28)					0.000231
31	Balance of the ESRM Rates (\$/kWh)					
31a	Unhedged customers (Line 29 + Line 30)					(0.001083)
	Balance of the ESRM Rates SC-1 and SC-2ND Customers(\$/kWh):					
			Forecast Commodity Sales for Billing Month	Mass Market Adjustment Factor	Supply Service Adj Factor	Balance of the ESRM Reconciliation Factor
32	S.C. No. 1	A - West (1)	188,584,034	(0.017362)	(0.001314)	0.000231
33		B - Genesee (29)	60,606,707	(0.015490)	(0.001314)	0.000231
34		C - Central (2)	163,374,398	(0.016812)	(0.001314)	0.000231
35		D - North (31)	13,845,181	(0.012037)	(0.001314)	0.000231
36		E - Mohawk V (3)	120,940,086	(0.016945)	(0.001314)	0.000231
37		F - Capital (4)	279,905,127	(0.030016)	(0.001314)	0.000231
38	S.C. No. 2ND	A - West (1)	8,484,402	(0.018450)	(0.001314)	0.000231
39		B - Genesee (29)	2,424,992	(0.015815)	(0.001314)	0.000231
40		C - Central (2)	6,948,479	(0.017102)	(0.001314)	0.000231
41		D - North (31)	756,818	(0.013105)	(0.001314)	0.000231
42		E - Mohawk V (3)	5,911,874	(0.017149)	(0.001314)	0.000231
43		F - Capital (4)	13,876,236	(0.028897)	(0.001314)	0.000231
			865,658,333			
						(0.018445)
						(0.016573)
						(0.017895)
						(0.013120)
						(0.018028)
						(0.031099)
						(0.019533)
						(0.016898)
						(0.018185)
						(0.014188)
						(0.018232)
						(0.029980)

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"Balance of the ESRM for HP"
Rule 46.3.2 and Rule 46.3.3

Dollar Reconciliations		Cost Month January 2020
1	Total HP Reconciliations	\$ 48,109.50
2	Capacity Reconciliation	\$ (10,614.62)
3	Subtotal	\$ 58,724.12
4	Projected HP ESRM Revenue	\$ (79,429.11)
5	Actual HP ESRM Revenue	\$ (80,224.68)
6	Billing Reconciliation	\$ 795.57
7	Total Revenue for HP ESRM	\$ 59,519.69
8	HP ESRM Usage Forecast	120,478,588
9	Balance of ESRM HP Customers	\$ 0.000494

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New Hedge Adjustment
Rule 46.3.1

Portfolio Zones A-E

	January 2020	March 2020
1 Forecast Net Market Value (OMVC) of New Hedges		\$ 5,927,362.58
2 Actual Net Market Value (OMVC) of New Hedges	\$ 7,770,051.22	
3 Prior New Hedge Adjustment reconciliation calculated for January 2020 Billing	\$ (399,275.09)	
5 Prior Supply Reconciliation Balance reconciliation calculated for January 2020 Billing	\$ -	
6 Intended Billing (Line 2 + Line 3 + Line 4)	\$ 7,370,776.13	
7 New Hedge Adjustment Billed Revenue	\$ (613,768.80)	
8 Reconciliation of Billed Revenue (Line 5 - Line 6)		\$ 7,984,544.93
9 New Hedge Adjustment for March 2020 Billing (Line 1 + Line 7)		\$ 13,911,907.51
Rate Calculation		Billing Month March 2020
9 Forecast SC-1 and SC-2ND Commodity Sales in Billing Month (kWh)		571,876,970
10 New Hedge Adjustment (Line 8/ Line 9)		\$ 0.024327

Portfolio Zone F

	January 2020	March 2020
11 Forecast Net Market Value (OMVC) of New Hedges		\$ 3,560,971.42
12 Actual Net Market Value (OMVC) of New Hedges	\$ 3,840,219.89	
13 Prior New Hedge Adjustment reconciliation calculated for January 2020 Billing	\$ (366,116.12)	
14 Prior Supply Reconciliation Balance reconciliation calculated for January 2020 Billing	\$ -	
15 Intended Billing (Line 12 + Line 13 + Line 14)	\$ 3,474,103.77	
16 New Hedge Adjustment Billed Revenue	\$ (3,560,286.55)	
17 Reconciliation of Billed Revenue (Line 15 - Line 16)		\$ 7,034,390.32
18 New Hedge Adjustment for March 2020 Billing (Line 11 + Line 17)		\$ 10,595,361.74
Rate Calculation		Billing Month March 2020
19 Forecast SC-1 and SC-2ND Commodity Sales in Billing Month (kWh)		293,781,363
20 New Hedge Adjustment (Line 18/ Line 19)		\$ 0.036065

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Legacy Transition Charge
Rule 46.2
(exclusive of the Rule 46.2.6 NYPA Benefit)

		<u>January 2020</u>	<u>March 2020</u>
1	Forecast Net Market Value (OMVC) of Legacy Hedges		\$ 7,566,163.44
2	Scheduled Nine Mile 2 RSA Credit		\$ -
5	Actual Net Market Value (OMVC) of Legacy Hedges	\$ 7,503,078.18	
6	Nine Mile 2 RSA Credit	\$ -	
5	Prior LTC reconciliation calculated for January 2020 Billing	<u>\$ 921,763.65</u>	
7	Intended Billing (Line 3 + Line 4 + Line 5)	\$ 8,424,841.83	
8	Legacy Transition Charge Billed Revenue	\$ 5,642,045.39	
9	Reconciliation of Billed Revenue (Line 6 - Line 7)		<u>\$ 2,782,796.44</u>
9	Legacy Transition Charge for March 2020 Billing (Line 1 + Line 2 + Line 8)		\$ 10,348,959.88
			Billing Month
	<u>Rate Calculation</u>		<u>March 2020</u>
10	Forecast Total Delivery Sales in Billing Month (kWh) *		2,619,900,436
11	Legacy Transition Charge (Line 9/ Line 10)		\$ 0.003950

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Nine Mile 2 Revenue Sharing Agreement
Rule 46.2.7
Record of Quarterly Payments and Calculation of Interest on Deferred RSA Credits

Billing Month	Beginning Balance	* RSA Collection from Constellation	Credit of Prior Month Interest	Credit One-Third RSA Collection	Interest Credited In Advance	TOTAL RSA CREDIT	Monthly Activity	Balance for Interest Calc	Customer Deposit Rate (Annual)	Customer Deposit Rate (Monthly)	Current Month Earned Interest	Ending Balance	Month Payment is Received
(A)	(B)		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	
Feb-18	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	January 2018
Mar-18	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	February 2018
Apr-18	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	March 2018
May-18	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	April 2018
Jun-18	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	May 2018
Jul-18	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	June 2018
Aug-18	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	July 2018
Sep-18	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	August 2018
Oct-18	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	September 2018
Nov-18	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	October 2018
Dec-18	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	November 2018
Jan-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	December 2018
Feb-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	January 2019
Mar-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	February 2019
Apr-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	March 2019
May-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	April 2019
Jun-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	May 2019
Jul-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	June 2019
Aug-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	July 2019
Sep-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	August 2019
Oct-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	September 2019
Nov-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	October 2019
Dec-19	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	November 2019
Jan-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	December 2019
Feb-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	January 2020
Mar-20	\$8.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8.99		0.00%	\$0.00	\$8.99	February 2020

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NYPA Hydropower Benefit Mechanism ("NYPA Benefit")
Rule 46.2.6

NYPA R&D CONTRACTS		
	January 2020	March 2020
1 Forecast Net Market Value (OMVC) of NYPA R&D Contracts		\$ 443,171.50
2 Actual Net Market Value (OMVC) of NYPA R&D Contracts	\$ 424,805.25	
3 Prior NYPA R&D reconciliation calculated for January 2020 Billing	\$ 39,103.05	
5 Intended Billing (Line 2 + Line 3)	\$ 463,908.30	
6		
5 NYPA Benefit (R&D Contracts) Billed Revenue	\$ 140,033.60	
7		
6 Reconciliation of Billed Revenue (Line 4 - Line 5)		\$ 323,874.70
8		
7 NYPA Benefit (R&D Contracts) for March 2020 Billing (Line 1 + Line 6)		\$ 767,046.20
9		
Rate Calculation		Billing Month March 2020
8 Forecast SC-1 and SC-1C Delivery Sales in Billing Month (kWh)		1,006,233,135
9 NYPA Benefit (R&D Contracts) rate (Line 7/ Line 8)		\$ 0.000762

RECHARGE NY RESIDENTIAL CONSUMER DISCOUNT (RCD) PAYMENT		
	January 2020	March 2020
10 RCD Payment for upcoming billing month		\$ (761,566.67)
11 Actual RCD Payment Booked	\$ (761,566.67)	
12 Prior RCD Payment reconciliation calculated for January 2020 Billing	\$ 12,852.09	
13 Intended Billing (Line 11 + Line 12)	\$ (748,714.58)	
14 NYPA Benefit (RCD) Billed Revenue	\$ (744,825.35)	
15 Reconciliation of NYPA RCD Billed Revenue (Line 13 - Line 14)		\$ (3,889.23)
16 Actual RAD payment Booked	\$ (276,933.33)	
17 NYPA Benefit (RAD) Billed Revenue	\$ (291,088.80)	
18 Reconciliation of Billed Revenue (Line 16 - Line 17)		\$ 14,155.47
19 NYPA Benefit (RCD) for March 2020 Billing (Line 10 + Line 15+ Line 18)		\$ (751,300.43)
Rate Calculation		Billing Month March 2020
20 Forecast SC-1 and SC-1C Delivery Sales in Billing Month (kWh)		1,006,233,135
21 NYPA Benefit (RCD) rate (Line 19/ Line 20)		\$ (0.000747)

RESIDENTIAL AGRICULTURAL DISCOUNT (RAD) PAYMENT		
		March 2020
22 NYPA RAD Payment for upcoming billing month		\$ (276,933.33)
	#	
Rate Calculation		Billing Month March 2020
23 Forecast SC-1 and SC-1C RAD Customers Sales in Billing month (kWh)		8,536,463
24 NYPA Benefit (RAD) rate (Line 22/ Line 23)		\$ (0.032441)

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Supply Reconciliation Balance**Rule 46.3.4****FOR THE BILLING MONTH OF****March 2020**

1	Beginning Balance Deferred	\$	-	\$	-		
		Total Customer Reconciliations	Zone A-E Mass Market	Zone F Mass Market	Unhedged	HP	
2	NHA	\$ 15,018,935.25	\$ 7,984,544.93	\$ 7,034,390.32			
5	MMA	\$ (18,403,096.55)	\$ (9,600,549.31)	\$ (8,802,547.24)			
6	SSA	\$ (1,448,377.76)	\$ (751,715.23)	\$ (386,166.84)	\$ (310,495.69)	\$ -	
5	Balance of ESRM	\$ 254,621.92	\$ 132,150.04	\$ 67,887.36	\$ 54,584.52	\$ -	
7							
6	Total Reconciliations Available	\$ (4,577,917.14)	\$ (2,235,569.58)	\$ (2,086,436.40)	\$ (255,911.16)	\$ -	
8							
7	Flex Account Adjustment		\$ -	\$ -			
9	Net Monthly Customer Charges / (Credits) (Lines 2+3+4+5+7)		\$ (2,235,569.58)	\$ (2,086,436.40)	\$ (255,911.16)	\$ -	
9	Ending Balance Deferred	\$	-	\$	-		
10	Forecast Sales		571,876,970	293,781,363			
11	Supply Balance Reconciliation Rate (Line 7 / Line 10)	\$	-	\$	-		