

Orange and Rockland Utilities, Inc.
 Market Supply Charge Workpaper
 Reconciliation for the Month of February 2020
 To be Billed in April 2020

ACTUAL MSC COSTS

Actual POLR Energy, Capacity and Ancillary Services	
Purchases Recoverable through MSC (excluding Hedging Impacts)	\$2,919,124
Prior Month's (Over)/Under Recovery Excl Forecast Hedging (A)	(1,527,519)
Prior Month's Hedging (Over)/Under Recovery (B)	1,227,138
Prior Month's Actual Hedging	3,286,341
Total	5,905,084

ACTUAL MSC RECOVERIES6,041,575**(OVER)/UNDER RECOVERY**

(136,491)

HEDGING-RELATED PORTION OF (OVER)/UNDER RECOVERY (C)

960,434

(OVER)/UNDER RECOVERY EXCLUDING HEDGING IMPACTS (D)

(1,096,925)

(A) Reflects the (over)/under recovery from December 2019 per Page 1 of 3 of the February 2020 MSC workpapers, excluding the forecast hedging (gain)/loss.

(B) Reflects the hedging (over)/under recovery from December 2019 per Page 1 of 3 of the February 2020 MSC Workpapers.

(C) Actual February 2020 Hedging (Gain)/Loss	3,286,341
Forecast Hedging (Gain)/Loss from February 2020 MSC Filing	<u>2,325,907</u>
Difference (Over)/Under	960,434

(D) To be recovered in the April 2020 MSC.

Orange and Rockland Utilities, Inc.

Estimated Sales Workpaper

April-20

<u>Service Classification</u>	<u>Estimated Billed Sales (kWh)</u>	<u>Scheduled ESCO @Meter (kWh)</u>	<u>Estimated Mandatory DAHP Sales (kWh)</u>	<u>Estimated Net POLR Sales (incl SC 9/22/25) Sales (kWh)</u>	<u>Estimated Net POLR Sales (excl SC 9/22/25) Sales (kWh)</u>
1	95,812,000	32,389,827	0	63,422,173	63,422,173
2/25 (Rate 1) Sec	67,851,000	43,270,819	944,513	23,635,667	23,635,667
2 Pri	3,645,000	1,681,310	1,117,031	846,659	846,659
3/25 (Rate 2)	24,147,000	20,323,129	1,642,670	2,181,201	2,181,201
9/22/25 (Rates 3 & 4) Pri	32,136,000	29,405,195	2,730,805	0	0
9/22/25 (Rates 3 & 4) Sub	19,583,000	13,933,785	5,649,215	0	0
9/22/25 (Rates 3 & 4) Trans	13,857,000	3,247,706	10,609,294	0	0
19	4,205,000	2,253,929	0	1,951,071	1,951,071
20	6,226,000	5,339,292	112,377	774,331	774,331
21	4,054,000	3,969,365	0	84,635	84,635
5	230,000	185,491	0	44,509	44,509
4/6/16	2,128,000	1,129,301	0	998,699	<u>998,699</u>
Total	<u>273,874,000</u>	<u>157,129,150</u>	<u>22,805,905</u>	<u>93,938,945</u>	<u>93,938,945</u>

Market Supply Charge Workpaper

Effective: April 1, 2020

A. Calculation of MSC Adjustment:

1 Adjusted Reconciliation Costs excluding Hedging Impacts (A)	\$ (1,096,925)
2 Reconciliation of Hedging (Gain)/Loss (A)	\$ 960,434
3 Estimated POLR Sales Incl SC 9/22/25 (B)	93,938,945
4 Estimated POLR Sales Excl SC 9/22/25 (B)	93,938,945
5 Reconciliation Costs excluding Hedging Impacts (Line 1 / Line 3)	\$ (0.01168) per kWh
6 Hedging (Gain)/Loss (Line 2 / Line 4)	\$ 0.01022 per kWh

B. Calculation of Current Month Hedging Adjustment:

7 Forecast Hedging Cost	\$ 2,472,690
8 Estimated POLR Sales Excl SC 9/22/25 (B)	93,938,945
9 Forecast Hedging (Gain)/Loss (Line 7 / Line 8)	\$ 0.02632 per kWh

C. MSC Detail:

	Units	SC2/25 (Rate 1)		SC2	SC3	SC4/6/16	SC5	SC9/22/25*	SC9/22/25*	SC9/22/25*	SC19	SC20	SC21
		SC1	Secondary	Primary				Primary	Substation	Transmission			
10 Forecast MSC Component	\$/kWh	0.01974	0.01984	0.01943	0.01943	0.01894	0.01962	0.01943	0.01890	0.01886			
	Peak										0.02148	0.02148	0.02101
	Off Peak										0.01873	0.01889	0.01847
11 Capacity Component	\$/kWh	0.00356	0.00200	0.00162	0.00162	-	0.00119	0.00162	0.00102	0.00066	0.00356	0.00200	0.00162
12 Forecast Hedging (Gain)/Loss (Line 9)	\$/kWh	0.02632	0.02632	0.02632	0.02632	0.02632	0.02632				0.02632	0.02632	0.02632
13 Total Forecast MSC Component (Line 10 + Line 11 + Line 12)	\$/kWh	0.04962	0.04816	0.04737	0.04737	0.04526	0.04713	0.02105	0.01992	0.01952			
	Peak										0.05136	0.04980	0.04895
	Off Peak										0.04861	0.04721	0.04641
Market Supply Charge Adjustments:													
14 Reconciliation Costs excluding Hedging Impacts (Line 5)	\$/kWh	(0.01168)	(0.01168)	(0.01168)	(0.01168)	(0.01168)	(0.01168)	(0.01168)	(0.01168)	(0.01168)	(0.01168)	(0.01168)	(0.01168)
15 Hedging (Gain)/Loss (Line 6)	\$/kWh	0.01022	0.01022	0.01022	0.01022	0.01022	0.01022	-	-	-	0.01022	0.01022	0.01022
16 Total MSC Adjustment (Line 14 + Line 15)	\$/kWh	(0.00146)	(0.00146)	(0.00146)	(0.00146)	(0.00146)	(0.00146)	(0.01168)	(0.01168)	(0.01168)	(0.00146)	(0.00146)	(0.00146)
17 Total MSC (Line 13 + Line 16)	\$/kWh	0.04816	0.04670	0.04591	0.04591	0.04380	0.04567	0.00937	0.00824	0.00784			
	Peak										0.04990	0.04834	0.04749
	Off Peak										0.04715	0.04575	0.04495

Notes:

* Applies to customers exempt from Mandatory Day-Ahead Hourly Pricing

(A) See Page 1 of 3.

(B) See Page 2 of 3.