

**Attachment 1****April 2019 REVENUE FROM TRANSMISSION OF ENERGY**

| <b>Account</b>                                                  | <b>Description</b>                                                                            | <b>Month of<br/>May-19</b> |
|-----------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------|
|                                                                 | Grandfathered Wheeling Revenue - C4560012                                                     | 1,655,622.53               |
|                                                                 | NFTA - T&D Charges                                                                            | -                          |
|                                                                 | Regional Transmission Service - C4560011                                                      | 991,362.14                 |
|                                                                 | Congestion Balancing Settlement - C4560013                                                    | (4,847,430.84)             |
|                                                                 | Amortization of NYISO TCC Auction Revenues (Including Native Load Reconfiguration) - C4560013 | 13,502,847.12              |
|                                                                 | NYISO TCC Congestion Revenues (G&E)                                                           | -                          |
|                                                                 | NYISO TRAC Deferral/Reversal                                                                  | 4,172,228.72               |
| <b>i</b>                                                        | <b>TOTAL WHOLESALE TRANSMISSION REVENUE BOOKED</b>                                            | <b>15,474,629.67</b>       |
| <b>Adjustments (exclusions) for TRAC calculation:</b>           |                                                                                               |                            |
| <b>j</b>                                                        | NYISO TRAC Deferral/Reversal                                                                  | (4,172,228.72)             |
| <b>Items excluded from Trans Rev to arrive at TRAC Revenue:</b> |                                                                                               |                            |
| <b>Carrying Charge Carryover</b>                                |                                                                                               |                            |
| <b>a</b>                                                        | <b>TRANSMISSION REVENUE (for TRAC CALCULATION)</b>                                            | <b>11,302,400.95</b>       |
| <b>b</b>                                                        | TRAC Based Revenue Credit <sup>1</sup>                                                        | \$15,474,630               |
| <b>c</b>                                                        | TRAC Deferral Booked                                                                          | 4,172,228.72               |
| <b>d</b>                                                        | TRAC Cap Carryover from Prior Month                                                           | \$ (1,995,223.31)          |
| <b>d1</b>                                                       | NUPD Adjustment <sup>2</sup>                                                                  | \$ -                       |
| <b>e</b>                                                        | Carry over (Interest)                                                                         | \$57,651                   |
|                                                                 | Interest correction for NUPD adjustment <sup>3</sup>                                          | \$ -                       |
| <b>f</b>                                                        | Rule 43.10 monthly Over/Under Reconciliation <sup>5</sup>                                     | \$1,173,248.95             |
| <b>g</b>                                                        | Sub-Total                                                                                     | 1,061,407.09               |
| <b>h</b>                                                        | Monthly Cap <sup>4</sup>                                                                      | \$6,000,000                |
|                                                                 | TRAC Over/(Under) \$6M Monthly Cap or (Over)/Under (\$6M) Cap                                 | (4,938,592.91)             |
|                                                                 | TRAC Surcharge/(Refund) to Retail Customers                                                   | 1,061,407.09               |
|                                                                 | TRAC Cap Carryover to be Applied to Next Month                                                | -                          |

\* not to exceed the cap

<sup>1</sup> Based on Rule No. 43.3 the forecast based transmission revenue credit reflected in delivery rates is \$185,695,556 (monthly it is \$15,474,629.67) effective April 2018.

<sup>2</sup> Interest offset with capital expenditure interest (Pursuant to Case 15-M-0744)

<sup>3</sup> Interest offset with capital expenditure interest (Pursuant to Case 15-M-0744)

<sup>4</sup> Based on Rule No. 43.5.1 in Ninth Revised Leaf No. 223 to PSC No. 220 Electricity effective April 1, 2018 whereby a monthly cap to limit the difference between forecasted and actual transmission revenue in one month to alleviate the impact when these situations occur. Specifically, the monthly cap is \$6 million on the monthly TRA calculation, plus or minus, with any excess deferred over to the next cost month. If the \$6 million cap is reached for another two consecutive months, the cap will be raised to \$8 million, on a going forward basis.

<sup>5</sup> In Case No. 17-E-0238, Rule 43.10, there was an agreement to adjust the over or under recovery of the TRA factor monthly (April 2018 was the initial reconciliation).