P.S.C. 214 ELECTRICITY NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: APRIL 30, 2019

<u>Value Stack Cost Recovery Mechanisms</u> <u>FOR THE BILLING MONTH OF MAY 2019</u> <u>Applicable to Billings Under P.S.C. No. 214 Electricity</u>

Value Stack Component				
				Supply Charge
Energy Component				<u>\$/kWh</u>
All Service Classes				N/A
Environmental Component - M To be recovered in Clear	Iarket Value n Energy Supply Surcharge			<u>\$/kWh</u> N/A
Capacity Component - Market	Value			
	Alternative 1	Alternative 2	Alternative 3	
	\$/kWh	\$/kWh	<u>\$/kWh</u>	
SC1	0.00000	0.00000	0.00000	
SC2/5	0.00000	0.00000	0.00000	
SC3/6	0.00000	0.00000	0.00000	
SC4	0.00000	0.00000	0.00000	
			0.00000	Demand Charge
Capacity Component - Out of M	Market Value			\$/kWh
SC1				0.00000
SC2/5				0.00000
SC3/6				0.00000
SC4				0.00000
				0.00000
Environmental Component - O	ut of Market Value			\$/kWh
SC1				0.00000
SC2/5				0.00000
SC3/6				0.00000
SC4				0.00000
Demand Reduction Value (DRV	V)			<u>\$/kWh</u>
SC1				0.00000
SC2/5				0.00000
SC3/6				0.00000
SC4				0.00000
Locational System Relief Value	(LSRV)			\$/kWh
SC1				0.00000
SC2/5				0.00000
SC3/6				0.00000
SC4				0.00000
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Market Transition Credit (MT				<u>\$/kWh</u>
SC1				0.00000
SC2/5				0.00000
SC3/6 SC4				0.00000
304				0.00000

Rates shown above are exclusive of gross receipts taxes.

Issued by: John Bruckner, President, Syracuse, New York Dated: April 25, 2019