

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Summary of Revenue Decoupling Mechanism Over/(Under) Collection
for the period April 1, 2019 through March 31, 2020
Summary of Annual RDM Credit/(Surcharge)

| Line | Service Class | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) | (I) | (J) | (K) | (L) | (M) | (N) | <u>SC7 Service Classification</u> | |
|--------------------|---------------|--|---|---|--|---|---|--|--|---|---|---|--|---|--|---|---|
| | | Apr-Mar 2019 Cumulative Over/(Under) Recovery | Apr - Apr 19 2018 Actual Net Interim (Credits) or Surcharges | Subtotal Over/(Under) Recovery Balance | March 31, 2018 Over/(Under) Recovery Balance | Period Ending March 31, 2019 Forecast Interest | Period Ending March 31, 2019 Actual Interest | Period Ending March 31, 2019 Net Interest to be (Refunded) Collected | Apr - Apr 19 2019 Actual Net Annual (Credits) or Surcharges | Subtotal Over/(Under) Recovery Balance Before Interest | Forecast Interest at Customer Deposit Rate | Correction from March 31, 2013 Filing | Total Over/(Under) Recovery Balance | May 2019 - Mar 2020 Billing Determinants kWh/kW | May 2019 - Mar 2020 kWh/kW (Credit)/ Surcharge | May 2019 - Mar 2020 Billing Determinants kWh/kW | May 2019- Mar 2020 kWh/kW Rate (Credit)/Surcharge |
| 1 | SC1/SC1C | \$38,274,962 | (\$13,847,398) | \$24,427,564 | (\$1,616,195) | (\$9,523) | (\$96,033) | (\$86,510) | \$1,622,530 | \$24,347,389 | \$337,338 | \$796,140 | \$25,480,867 | 10,469,181,463 | (\$0.00243) | 10,469,181,463 | (\$0.00243) |
| 2 | SC2ND * | \$1,929,905 | (\$925,235) | \$1,004,671 | (\$857,007) | (\$4,820) | (\$10,667) | (\$5,846) | \$843,966 | \$985,784 | \$13,063 | \$14,006 | \$1,012,852 | 597,776,389 | (\$0.00169) | 597,776,389 | (\$0.00169) |
| 3 | SC2D * | (\$1,655,755) | (\$2,048,593) | (\$3,704,348) | (\$7,307,597) | (\$41,076) | (\$51,482) | (\$10,406) | \$6,819,047 | (\$4,203,304) | (\$55,352) | (\$17,472) | (\$4,276,128) | 13,234,138 | \$0.32 | 20,949,640 | \$0.20 |
| 4 | SC3 * | (\$2,667,262) | (\$1,551,241) | (\$4,218,503) | (\$3,378,946) | (\$18,384) | (\$31,560) | (\$13,176) | \$3,086,285 | (\$4,524,341) | (\$56,488) | \$192,538 | (\$4,388,291) | 15,591,599 | \$0.28 | 21,453,395 | \$0.20 |
| 5 | SC3A * | \$4,483,053 | (\$607,567) | \$3,875,486 | (\$2,967,879) | (\$16,472) | (\$19,885) | (\$3,413) | \$2,305,720 | \$3,209,913 | \$45,226 | \$264,441 | \$3,519,580 | 12,921,202 | (\$0.27) | 15,634,749 | (\$0.23) |
| 6 | PSC 214 | <u>(\$594,940)</u> | <u>\$0</u> | <u>(\$594,940)</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | \$0 | <u>\$0</u> | <u>(\$594,940)</u> | <u>(\$8,357)</u> | <u>\$0</u> | <u>(\$603,297)</u> | 178,749,492.6 | \$0.00338 | N/A | N/A |
| Total Over/(Under) | | \$39,769,963 | (\$18,980,034) | \$20,789,929 | (\$16,127,624) | (\$90,275) | (\$209,627) | (\$119,352) | \$14,677,547 | \$19,220,501 | \$275,431 | \$1,249,652 | \$20,745,583 | | | | |

(A) Lines 1-6 = Applicable Totals in Column E on Attachment 1, Pages 3 through 5
(B) Actual Interim credits refunded to customers during periods April 1, 2018 - April 15, 2019 associated with RDM reconciliation period ending March 31, 2018
(C) Column A + Column B
(D) Annual Over/(Under) Recovery Balance for RDM period ending March 31, 2018 as filed on April 25, 2018
(E) Estimated Incurred Interest for Period April 1, 2018 through March 31, 2019 as filed on April 25, 2018
(F) Actual Interest from Attachment 1, pages 12 through 17
(G) Column F - Column E
(H) Applicable Totals included in Column B on Attachment 1, pages 12 through 17 passed back/collected through April 15, 2019
(I) Column C + Column D + Column G + Column H
(J) Applicable Totals in Column F on Attachment 1, pages 6 through 11
(K) January 2013 collections/refunds erroneously included in March 2013 Filing, with interest applied through March 2019.
(L) Column I + Column J + Column K
(M) & (O) Monthly Sales Forecast Approved in Company's most recent Budget forecast issued October 2018.
(N) Column L / Column M
(P) Column L / Column O

* Includes applicable SC7 and SC4

Niagara Mohawk Power Corporation
April 1, 2019 through March 31, 2020 Target Revenue by Service Classification

| | Apr-Mar 2020 Target Revenue (A) | Apr-Mar 2019 Adjustments to ATR (B) | Apr-Mar 2020 Adjusted Target Revenue (C) |
|--------------|--|--|---|
| (1) SC1/SC1C | \$923,039,167 | (\$2,302) | \$923,036,865 |
| (2) SC2ND * | \$65,451,889 | (\$188) | \$65,451,701 |
| (3) SC2D * | \$195,081,280 | (\$63) | \$195,081,217 |
| (4) SC3 * | \$192,075,583 | \$0 | \$192,075,583 |
| (5) SC3A * | \$85,559,095 | (\$780,282) | \$84,778,812 |
| (6) PSC 214 | \$53,802,627 | \$0 | \$53,802,627 |
| (7) Total | <u>\$1,515,009,640</u> | <u>(\$782,835)</u> | <u>\$1,514,226,805</u> |

(A) As Approved in the Joint Proposal in Case No. 17-E-0238, Appendix 2, Schedule 2.

(B) Includes Migration of Actual Revenues of SC12 Customers who are not subject to the Company's RDM, and Storm Credits

(C) Column A + Column B

* Includes applicable SC7 and SC4 Load

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Revenue Decoupling Reconciliation
for the period April 1, 2018 through March 31, 2019

| <u>Month</u> | Estimated Over/(Under) Beginning Balance (A) | <u>Revenue</u> (B) | <u>ATR</u> (C) | Estimated Monthly Over/(Under) (D) | Estimated Over/(Under) Ending Balance (E) |
|------------------------------------|--|-----------------------|-------------------|---|---|
| SC1/SC1C | | | | | |
| Apr-18 | \$0 | \$69,856,530 | \$65,429,597 | \$4,426,933 | \$4,426,933 |
| May-18 | \$4,426,933 | \$65,469,337 | \$58,166,388 | \$7,302,949 | \$11,729,882 |
| Jun-18 | \$11,729,882 | \$68,261,908 | \$65,498,882 | \$2,763,026 | \$14,492,907 |
| Jul-18 | \$14,492,907 | \$81,920,066 | \$76,415,731 | \$5,504,335 | \$19,997,242 |
| Aug-18 | \$19,997,242 | \$82,562,436 | \$79,466,590 | \$3,095,847 | \$23,093,089 |
| Sep-18 | \$23,093,089 | \$82,613,907 | \$74,983,153 | \$7,630,754 | \$30,723,843 |
| Oct-18 | \$30,723,843 | \$68,602,026 | \$60,957,322 | \$7,644,704 | \$38,368,547 |
| Nov-18 | \$38,368,547 | \$68,496,810 | \$61,892,577 | \$6,604,233 | \$44,972,780 |
| Dec-18 | \$44,972,780 | \$78,270,741 | \$81,471,726 | (\$3,200,985) | \$41,771,794 |
| Jan-19 | \$41,771,794 | \$83,035,464 | \$88,882,687 | (\$5,847,223) | \$35,924,571 |
| Feb-19 | \$35,924,571 | \$80,357,395 | \$79,457,752 | \$899,644 | \$36,824,215 |
| Mar-19 | \$36,824,215 | \$78,550,230 | \$77,099,482 | \$1,450,747 | \$38,274,962 |
| Cumulative Over/(Under) Collection | | | | | \$38,274,962 |
| SC2ND | | | | | |
| Apr-18 | \$0 | \$5,382,392 | \$5,077,075 | \$305,318 | \$305,318 |
| May-18 | \$305,318 | \$5,038,708 | \$4,562,549 | \$476,159 | \$781,476 |
| Jun-18 | \$781,476 | \$4,966,426 | \$4,813,426 | \$153,000 | \$934,477 |
| Jul-18 | \$934,477 | \$5,409,374 | \$5,382,424 | \$26,950 | \$961,427 |
| Aug-18 | \$961,427 | \$5,561,667 | \$5,428,835 | \$132,832 | \$1,094,259 |
| Sep-18 | \$1,094,259 | \$5,469,260 | \$5,291,993 | \$177,268 | \$1,271,527 |
| Oct-18 | \$1,271,527 | \$5,089,240 | \$4,600,890 | \$488,349 | \$1,759,876 |
| Nov-18 | \$1,759,876 | \$5,082,231 | \$4,539,209 | \$543,022 | \$2,302,898 |
| Dec-18 | \$2,302,898 | \$5,466,863 | \$5,707,798 | (\$240,935) | \$2,061,963 |
| Jan-19 | \$2,061,963 | \$5,861,317 | \$5,911,524 | (\$50,207) | \$2,011,756 |
| Feb-19 | \$2,011,756 | \$5,939,720 | \$5,831,413 | \$108,307 | \$2,120,063 |
| Mar-19 | \$2,120,063 | \$5,660,580 | \$5,850,737 | (\$190,157) | \$1,929,905 |
| Cumulative Over/(Under) Collection | | | | | \$1,929,905 |
| SC2D | | | | | |
| Apr-18 | \$0 | \$13,673,496 | \$14,035,111 | (\$361,615) | (\$361,615) |
| May-18 | (\$361,615) | \$15,019,398 | \$13,416,315 | \$1,603,083 | \$1,241,468 |
| Jun-18 | \$1,241,468 | \$15,741,455 | \$15,501,298 | \$240,157 | \$1,481,626 |
| Jul-18 | \$1,481,626 | \$16,887,870 | \$16,832,718 | \$55,151 | \$1,536,777 |
| Aug-18 | \$1,536,777 | \$16,738,814 | \$16,557,307 | \$181,508 | \$1,718,285 |
| Sep-18 | \$1,718,285 | \$16,463,524 | \$16,658,713 | (\$195,188) | \$1,523,096 |
| Oct-18 | \$1,523,096 | \$16,179,935 | \$14,680,358 | \$1,499,577 | \$3,022,674 |
| Nov-18 | \$3,022,674 | \$14,833,584 | \$13,511,648 | \$1,321,937 | \$4,344,610 |
| Dec-18 | \$4,344,610 | \$13,976,260 | \$16,139,352 | (\$2,163,092) | \$2,181,518 |
| Jan-19 | \$2,181,518 | \$13,838,017 | \$15,848,419 | (\$2,010,403) | \$171,116 |
| Feb-19 | \$171,116 | \$14,415,055 | \$15,052,374 | (\$637,319) | (\$466,203) |
| Mar-19 | (\$466,203) | \$14,163,167 | \$15,352,719 | (\$1,189,552) | (\$1,655,755) |
| Cumulative Over/(Under) Collection | | | | | (\$1,655,755) |

- (A) Column E of the previous month
 (B) Monthly Billed Delivery Revenues
 (C) Monthly 'Annual Target Revenue', Total = Page 2, Column C
 (D) Column B - Column C
 (E) Column A + Column D

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Revenue Decoupling Reconciliation
for the period April 1, 2018 through March 31, 2019

| <u>Month</u> | Estimated Over/(Under) Beginning <u>Balance</u> (A) | <u>Revenue</u> (B) | <u>ATR</u> (C) | Estimated Monthly Over/(Under) (D) | Estimated Over/(Under) Ending <u>Balance</u> (E) |
|------------------------------------|---|-----------------------|-------------------|---|--|
| SC3 | | | | | |
| Apr-18 | \$0 | \$14,029,144 | \$14,600,810 | (\$571,666) | (\$571,666) |
| May-18 | (\$571,666) | \$14,961,217 | \$14,060,191 | \$901,026 | \$329,360 |
| Jun-18 | \$329,360 | \$15,179,417 | \$14,999,323 | \$180,094 | \$509,454 |
| Jul-18 | \$509,454 | \$16,439,462 | \$15,870,446 | \$569,016 | \$1,078,470 |
| Aug-18 | \$1,078,470 | \$16,076,182 | \$15,792,220 | \$283,962 | \$1,362,431 |
| Sep-18 | \$1,362,431 | \$15,749,944 | \$15,909,935 | (\$159,991) | \$1,202,440 |
| Oct-18 | \$1,202,440 | \$16,113,708 | \$14,792,705 | \$1,321,003 | \$2,523,443 |
| Nov-18 | \$2,523,443 | \$14,689,162 | \$14,174,276 | \$514,886 | \$3,038,329 |
| Dec-18 | \$3,038,329 | \$12,558,334 | \$15,128,362 | (\$2,570,028) | \$468,301 |
| Jan-19 | \$468,301 | \$14,444,715 | \$15,497,338 | (\$1,052,623) | (\$584,322) |
| Feb-19 | (\$584,322) | \$14,578,858 | \$15,159,027 | (\$580,168) | (\$1,164,490) |
| Mar-19 | (\$1,164,490) | \$13,353,240 | \$14,856,012 | (\$1,502,772) | (\$2,667,262) |
| Cumulative Over/(Under) Collection | | | | | (\$2,667,262) |
| SC3A | | | | | |
| Apr-18 | \$0 | \$6,710,358 | \$6,282,837 | \$427,522 | \$427,522 |
| May-18 | \$427,522 | \$6,627,028 | \$6,395,918 | \$231,110 | \$658,632 |
| Jun-18 | \$658,632 | \$6,529,062 | \$6,273,453 | \$255,608 | \$914,240 |
| Jul-18 | \$914,240 | \$7,104,556 | \$6,719,985 | \$384,571 | \$1,298,811 |
| Aug-18 | \$1,298,811 | \$7,423,509 | \$7,006,379 | \$417,130 | \$1,715,940 |
| Sep-18 | \$1,715,940 | \$6,625,820 | \$6,489,084 | \$136,736 | \$1,852,676 |
| Oct-18 | \$1,852,676 | \$7,540,081 | \$6,614,230 | \$925,851 | \$2,778,527 |
| Nov-18 | \$2,778,527 | \$7,194,936 | \$6,536,865 | \$658,070 | \$3,436,597 |
| Dec-18 | \$3,436,597 | \$6,688,997 | \$6,571,245 | \$117,752 | \$3,554,349 |
| Jan-19 | \$3,554,349 | \$6,666,843 | \$6,887,552 | (\$220,709) | \$3,333,640 |
| Feb-19 | \$3,333,640 | \$6,978,077 | \$6,357,040 | \$621,037 | \$3,954,678 |
| Mar-19 | \$3,954,678 | \$6,708,415 | \$6,180,041 | \$528,375 | \$4,483,053 |
| Cumulative Over/(Under) Collection | | | | | \$4,483,053 |

(A) Column E of the previous month

(B) Monthly Billed Delivery Revenues

(C) Monthly 'Annual Target Revenue', Total = Page 2, Column C

(D) Column B - Column C

(E) Column A + Column D

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Revenue Decoupling Reconciliation
for the period April 1, 2018 through March 31, 2019

| <u>Month</u> | Estimated Over/(Under) Beginning <u>Balance</u> (A) | <u>Revenue</u> (B) | <u>ATR</u> (C) | Estimated Monthly Over/(Under) (D) | Estimated Over/(Under) Ending <u>Balance</u> (E) |
|----------------------------------|---|-----------------------|-------------------|---|--|
| PSC 214 | | | | | |
| Apr-18 | \$0 | \$4,364,077 | \$4,412,562 | (\$48,485) | (\$48,485) |
| May-18 | (\$48,485) | \$4,256,297 | \$4,227,828 | \$28,469 | (\$20,016) |
| Jun-18 | (\$20,016) | \$4,037,571 | \$4,261,135 | (\$223,564) | (\$243,580) |
| Jul-18 | (\$243,580) | \$4,297,042 | \$4,181,838 | \$115,204 | (\$128,376) |
| Aug-18 | (\$128,376) | \$4,296,427 | \$4,292,811 | \$3,616 | (\$124,761) |
| Sep-18 | (\$124,761) | \$4,112,063 | \$4,381,473 | (\$269,410) | (\$394,171) |
| Oct-18 | (\$394,171) | \$4,509,291 | \$4,474,911 | \$34,380 | (\$359,791) |
| Nov-18 | (\$359,791) | \$4,742,978 | \$4,587,167 | \$155,811 | (\$203,980) |
| Dec-18 | (\$203,980) | \$4,584,560 | \$4,801,304 | (\$216,744) | (\$420,724) |
| Jan-19 | (\$420,724) | \$4,968,680 | \$4,895,764 | \$72,916 | (\$347,808) |
| Feb-19 | (\$347,808) | \$4,635,202 | \$4,594,715 | \$40,486 | (\$307,322) |
| Mar-19 | (\$307,322) | \$4,262,403 | \$4,550,021 | (\$287,618) | (\$594,940) |
| Cumulative over/(under) recovery | | | | | (\$594,940) |

(A) Column E of the previous month

(B) Monthly Billed Delivery Revenues

(C) Monthly 'Annual Target Revenue', Total = Page 2, Column C

(D) Column B - Column C

(E) Column A + Column D

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC1/SC1C - Interest Calculation
Estimated to be Incurred during the period April 1, 2019 through March 31, 2020

| <u>Month</u> | <u>Beginning Over/(Under) Recovery Balance (A)</u> | <u>Recovery Collection/ (Refund) (B)</u> | <u>Ending Over/(Under) Recovery Balance (C)</u> | <u>Average Balance (D)</u> | <u>Annual Interest Rate (E)</u> | <u>Monthly Interest (F)</u> | <u>Cumulative Interest (G)</u> |
|--------------|--|--|---|------------------------------------|---|-------------------------------------|--|
| Apr-19 | \$24,347,389 | \$0 | \$24,347,389 | \$24,347,389 | 2.45% | \$49,160 | \$49,160 |
| May-19 | \$24,396,548 | (\$1,913,869) | \$22,482,679 | \$23,439,614 | 2.45% | \$47,327 | \$96,486 |
| Jun-19 | \$22,530,006 | (\$1,967,065) | \$20,562,941 | \$21,546,473 | 2.45% | \$43,504 | \$139,991 |
| Jul-19 | \$20,606,445 | (\$2,297,959) | \$18,308,486 | \$19,457,466 | 2.45% | \$39,286 | \$179,277 |
| Aug-19 | \$18,347,773 | (\$2,439,157) | \$15,908,616 | \$17,128,195 | 2.45% | \$34,583 | \$213,861 |
| Sep-19 | \$15,943,200 | (\$2,136,485) | \$13,806,715 | \$14,874,957 | 2.45% | \$30,034 | \$243,895 |
| Oct-19 | \$13,836,748 | (\$1,724,482) | \$12,112,266 | \$12,974,507 | 2.45% | \$26,197 | \$270,091 |
| Nov-19 | \$12,138,463 | (\$1,826,419) | \$10,312,044 | \$11,225,254 | 2.45% | \$22,665 | \$292,756 |
| Dec-19 | \$10,334,709 | (\$2,318,767) | \$8,015,942 | \$9,175,325 | 2.45% | \$18,526 | \$311,282 |
| Jan-20 | \$8,034,468 | (\$2,599,070) | \$5,435,398 | \$6,734,933 | 2.45% | \$13,598 | \$324,880 |
| Feb-20 | \$5,448,997 | (\$2,413,426) | \$3,035,571 | \$4,242,284 | 2.45% | \$8,566 | \$333,446 |
| Mar-20 | \$3,044,136 | (\$2,233,035) | \$811,101 | \$1,927,618 | 2.45% | \$3,892 | \$337,338 |
| Totals | | (\$23,869,734) | | | | \$337,338 | |

(A) April 2018 per Attachment 1, Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2019

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2ND - Interest Calculation
Estimated to be Incurred during the period April 1, 2019 through March 31, 2020

| <u>Month</u> | <u>Beginning Over/(Under) Recovery Balance (A)</u> | <u>Recovery Collection/ (Refund) (B)</u> | <u>Ending Over/(Under) Recovery Balance (C)</u> | <u>Average Balance (D)</u> | <u>Annual Interest Rate (E)</u> | <u>Monthly Interest (F)</u> | <u>Cumulative Interest (G)</u> |
|--------------|--|--|---|------------------------------------|---|-------------------------------------|--|
| Apr-19 | \$985,784 | \$0 | \$985,784 | \$985,784 | 2.45% | \$1,990 | \$1,990 |
| May-19 | \$987,774 | (\$85,703) | \$902,071 | \$944,923 | 2.45% | \$1,908 | \$3,898 |
| Jun-19 | \$903,979 | (\$89,807) | \$814,173 | \$859,076 | 2.45% | \$1,735 | \$5,633 |
| Jul-19 | \$815,907 | (\$95,684) | \$720,223 | \$768,065 | 2.45% | \$1,551 | \$7,184 |
| Aug-19 | \$721,774 | (\$98,860) | \$622,913 | \$672,344 | 2.45% | \$1,358 | \$8,541 |
| Sep-19 | \$624,271 | (\$92,185) | \$532,086 | \$578,179 | 2.45% | \$1,167 | \$9,709 |
| Oct-19 | \$533,254 | (\$82,071) | \$451,183 | \$492,218 | 2.45% | \$994 | \$10,702 |
| Nov-19 | \$452,176 | (\$82,892) | \$369,284 | \$410,730 | 2.45% | \$829 | \$11,532 |
| Dec-19 | \$370,114 | (\$89,992) | \$280,122 | \$325,118 | 2.45% | \$656 | \$12,188 |
| Jan-20 | \$280,778 | (\$93,474) | \$187,305 | \$234,042 | 2.45% | \$473 | \$12,661 |
| Feb-20 | \$187,777 | (\$88,612) | \$99,166 | \$143,472 | 2.45% | \$290 | \$12,950 |
| Mar-20 | \$99,455 | (\$87,052) | \$12,403 | \$55,929 | 2.45% | \$113 | \$13,063 |
| Totals | | (\$986,331) | | | | \$13,063 | |

(A) April 2018 per Attachment 1, Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2019

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2D - Interest Calculation
Estimated to be Incurred during the period April 1, 2019 through March 31, 2020

| <u>Month</u> | <u>Beginning Over/(Under) Recovery Balance (A)</u> | <u>Recovery Collection/ (Refund) (B)</u> | <u>Ending Over/(Under) Recovery Balance (C)</u> | <u>Average Balance (D)</u> | <u>Annual Interest Rate (E)</u> | <u>Monthly Interest (F)</u> | <u>Cumulative Interest (G)</u> |
|--------------|--|--|---|------------------------------------|---|-------------------------------------|--|
| Apr-19 | (\$4,203,304) | \$0 | (\$4,203,304) | (\$4,203,304) | 2.45% | (\$8,487) | (\$8,487) |
| May-19 | (\$4,211,791) | \$370,523 | (\$3,841,268) | (\$4,026,530) | 2.45% | (\$8,130) | (\$16,617) |
| Jun-19 | (\$3,849,398) | \$381,816 | (\$3,467,582) | (\$3,658,490) | 2.45% | (\$7,387) | (\$24,004) |
| Jul-19 | (\$3,474,969) | \$411,833 | (\$3,063,136) | (\$3,269,052) | 2.45% | (\$6,601) | (\$30,604) |
| Aug-19 | (\$3,069,737) | \$424,472 | (\$2,645,264) | (\$2,857,500) | 2.45% | (\$5,770) | (\$36,374) |
| Sep-19 | (\$2,651,034) | \$397,305 | (\$2,253,729) | (\$2,452,381) | 2.45% | (\$4,952) | (\$41,325) |
| Oct-19 | (\$2,258,680) | \$352,401 | (\$1,906,279) | (\$2,082,480) | 2.45% | (\$4,205) | (\$45,530) |
| Nov-19 | (\$1,910,484) | \$357,216 | (\$1,553,267) | (\$1,731,875) | 2.45% | (\$3,497) | (\$49,027) |
| Dec-19 | (\$1,556,764) | \$386,254 | (\$1,170,510) | (\$1,363,637) | 2.45% | (\$2,753) | (\$51,780) |
| Jan-20 | (\$1,173,264) | \$400,429 | (\$772,835) | (\$973,049) | 2.45% | (\$1,965) | (\$53,745) |
| Feb-20 | (\$774,799) | \$378,588 | (\$396,211) | (\$585,505) | 2.45% | (\$1,182) | (\$54,927) |
| Mar-20 | (\$397,394) | \$374,087 | (\$23,307) | (\$210,350) | 2.45% | (\$425) | (\$55,352) |
| Totals | | \$4,234,924 | | | | (\$55,352) | |

(A) April 2018 per Attachment 1, Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2019

(F) Column (D) x $(1 + \text{Column (E)})^{(1 \div 12)} - 1$

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3 - Interest Calculation
Estimated to be Incurred during the period April 1, 2019 through March 31, 2020

| <u>Month</u> | <u>Beginning Over/(Under) Recovery Balance (A)</u> | <u>Recovery Collection/ (Refund) (B)</u> | <u>Ending Over/(Under) Recovery Balance (C)</u> | <u>Average Balance (D)</u> | <u>Annual Interest Rate (E)</u> | <u>Monthly Interest (F)</u> | <u>Cumulative Interest (G)</u> |
|--------------|--|--|---|------------------------------------|---|-------------------------------------|--|
| Apr-19 | (\$4,524,341) | \$0 | (\$4,524,341) | (\$4,524,341) | 2.45% | (\$9,135) | (\$9,135) |
| May-19 | (\$4,533,476) | \$424,691 | (\$4,108,785) | (\$4,321,130) | 2.45% | (\$8,725) | (\$17,860) |
| Jun-19 | (\$4,117,509) | \$436,687 | (\$3,680,823) | (\$3,899,166) | 2.45% | (\$7,873) | (\$25,733) |
| Jul-19 | (\$3,688,695) | \$467,580 | (\$3,221,115) | (\$3,454,905) | 2.45% | (\$6,976) | (\$32,708) |
| Aug-19 | (\$3,228,091) | \$480,393 | (\$2,747,698) | (\$2,987,894) | 2.45% | (\$6,033) | (\$38,741) |
| Sep-19 | (\$2,753,730) | \$452,822 | (\$2,300,908) | (\$2,527,319) | 2.45% | (\$5,103) | (\$43,844) |
| Oct-19 | (\$2,306,011) | \$407,678 | (\$1,898,333) | (\$2,102,172) | 2.45% | (\$4,244) | (\$48,089) |
| Nov-19 | (\$1,902,577) | \$408,968 | (\$1,493,609) | (\$1,698,093) | 2.45% | (\$3,429) | (\$51,517) |
| Dec-19 | (\$1,497,038) | \$440,189 | (\$1,056,849) | (\$1,276,943) | 2.45% | (\$2,578) | (\$54,095) |
| Jan-20 | (\$1,059,427) | \$453,876 | (\$605,551) | (\$832,489) | 2.45% | (\$1,681) | (\$55,776) |
| Feb-20 | (\$607,232) | \$432,615 | (\$174,617) | (\$390,924) | 2.45% | (\$789) | (\$56,566) |
| Mar-20 | (\$175,406) | \$427,895 | \$252,489 | \$38,541 | 2.45% | \$78 | (\$56,488) |
| Totals | | \$4,833,396 | | | | (\$56,488) | |

(A) April 2018 per Attachment 1, Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2019

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3A - Interest Calculation
Estimated to be Incurred during the period April 1, 2019 through March 31, 2020

| <u>Month</u> | <u>Beginning Over/(Under) Recovery Balance (A)</u> | <u>Recovery Collection/ (Refund) (B)</u> | <u>Ending Over/(Under) Recovery Balance (C)</u> | <u>Average Balance (D)</u> | <u>Annual Interest Rate (E)</u> | <u>Monthly Interest (F)</u> | <u>Cumulative Interest (G)</u> |
|--------------|--|--|---|------------------------------------|---|-------------------------------------|--|
| Apr-19 | \$3,209,913 | \$0 | \$3,209,913 | \$3,209,913 | 2.45% | \$6,481 | \$6,481 |
| May-19 | \$3,216,394 | (\$265,101) | \$2,951,294 | \$3,083,844 | 2.45% | \$6,227 | \$12,708 |
| Jun-19 | \$2,957,520 | (\$270,480) | \$2,687,040 | \$2,822,280 | 2.45% | \$5,698 | \$18,406 |
| Jul-19 | \$2,692,738 | (\$282,026) | \$2,410,712 | \$2,551,725 | 2.45% | \$5,152 | \$23,558 |
| Aug-19 | \$2,415,864 | (\$286,332) | \$2,129,532 | \$2,272,698 | 2.45% | \$4,589 | \$28,147 |
| Sep-19 | \$2,134,121 | (\$276,989) | \$1,857,131 | \$1,995,626 | 2.45% | \$4,029 | \$32,176 |
| Oct-19 | \$1,861,161 | (\$262,790) | \$1,598,371 | \$1,729,766 | 2.45% | \$3,493 | \$35,669 |
| Nov-19 | \$1,601,864 | (\$254,234) | \$1,347,630 | \$1,474,747 | 2.45% | \$2,978 | \$38,647 |
| Dec-19 | \$1,350,607 | (\$269,252) | \$1,081,355 | \$1,215,981 | 2.45% | \$2,455 | \$41,102 |
| Jan-20 | \$1,083,810 | (\$272,177) | \$811,633 | \$947,722 | 2.45% | \$1,914 | \$43,015 |
| Feb-20 | \$813,547 | (\$267,258) | \$546,289 | \$679,918 | 2.45% | \$1,373 | \$44,388 |
| Mar-20 | \$547,662 | (\$265,237) | \$282,425 | \$415,043 | 2.45% | \$838 | \$45,226 |
| Totals | | (\$2,971,876) | | | | \$45,226 | |

(A) April 2018 per Attachment 1, Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2019

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group PSC214 - Interest Calculation
Estimated to be Incurred during the period April 1, 2019 through March 31, 2020

| <u>Month</u> | <u>Beginning Over/(Under) Recovery Balance (A)</u> | <u>Recovery Collection/ (Refund) (B)</u> | <u>Ending Over/(Under) Recovery Balance (C)</u> | <u>Average Balance (D)</u> | <u>Annual Interest Rate (E)</u> | <u>Monthly Interest (F)</u> | <u>Cumulative Interest (G)</u> |
|--------------|--|--|---|------------------------------------|---|-------------------------------------|--|
| Apr-19 | (\$594,940) | \$0 | (\$594,940) | -594940 | 2.45% | (\$1,201) | (\$1,201) |
| May-19 | (\$596,141) | \$43,336 | (\$552,805) | -574473 | 2.45% | (\$1,160) | (\$2,361) |
| Jun-19 | (\$553,965) | \$42,929 | (\$511,036) | -532500 | 2.45% | (\$1,075) | (\$3,436) |
| Jul-19 | (\$512,111) | \$42,694 | (\$469,417) | -490764 | 2.45% | (\$991) | (\$4,427) |
| Aug-19 | (\$470,408) | \$47,388 | (\$423,020) | -446714 | 2.45% | (\$902) | (\$5,329) |
| Sep-19 | (\$423,922) | \$54,304 | (\$369,618) | -396770 | 2.45% | (\$801) | (\$6,130) |
| Oct-19 | (\$370,420) | \$57,828 | (\$312,592) | -341506 | 2.45% | (\$690) | (\$6,820) |
| Nov-19 | (\$313,281) | \$64,460 | (\$248,822) | -281051 | 2.45% | (\$567) | (\$7,387) |
| Dec-19 | (\$249,389) | \$66,425 | (\$182,964) | -216176 | 2.45% | (\$436) | (\$7,824) |
| Jan-20 | (\$183,400) | \$65,181 | (\$118,219) | -150810 | 2.45% | (\$305) | (\$8,128) |
| Feb-20 | (\$118,524) | \$64,427 | (\$54,097) | -86310.3 | 2.45% | (\$174) | (\$8,303) |
| Mar-20 | (\$54,271) | \$54,326 | \$54 | -27108.4 | 2.45% | (\$55) | (\$8,357) |
| Totals | | \$603,297 | | | | (\$8,357) | |

(A) April 2018 per Attachment 1, Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2019

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC1/SC1C - Interest Calculation
Actual Interest Incurred during the period March 31, 2018 through March 31, 2019

| <u>Month</u> | <u>Beginning Over/(Under) Recovery Balance (A)</u> | <u>Recovery Collection/ (Refund) (B)</u> | <u>Ending Over/(Under) Recovery Balance (C)</u> | <u>Average Balance (D)</u> | <u>Annual Interest Rate (E)</u> | <u>Monthly Interest (F)</u> | <u>Cumulative Interest (G)</u> |
|--------------|--|--|---|------------------------------------|---|-------------------------------------|--|
| Apr-18 | (\$1,616,195) | \$58,338 | (\$1,557,857) | (\$1,587,026) | 1.05% | (\$1,382) | (\$1,382) |
| May-18 | (\$1,559,239) | \$55,948 | (\$1,503,291) | (\$1,531,265) | 1.05% | (\$1,333) | (\$2,715) |
| Jun-18 | (\$1,504,624) | \$130,166 | (\$1,374,458) | (\$1,439,541) | 1.05% | (\$1,254) | (\$3,969) |
| Jul-18 | (\$1,375,712) | \$167,600 | (\$1,208,112) | (\$1,291,912) | 1.05% | (\$1,125) | (\$5,094) |
| Aug-18 | (\$1,209,237) | (\$818,229) | (\$2,027,466) | (\$1,618,351) | 1.05% | (\$1,409) | (\$6,503) |
| Sep-18 | (\$2,028,875) | (\$1,954,660) | (\$3,983,535) | (\$3,006,205) | 1.05% | (\$2,618) | (\$9,121) |
| Oct-18 | (\$3,986,153) | (\$1,471,682) | (\$5,457,835) | (\$4,721,994) | 1.05% | (\$4,112) | (\$13,233) |
| Nov-18 | (\$5,461,947) | (\$1,471,830) | (\$6,933,777) | (\$6,197,862) | 1.05% | (\$5,397) | (\$18,630) |
| Dec-18 | (\$6,939,174) | (\$1,809,834) | (\$8,749,008) | (\$7,844,091) | 1.05% | (\$6,831) | (\$25,461) |
| Jan-19 | (\$8,755,839) | (\$1,972,809) | (\$10,728,649) | (\$9,742,244) | 2.45% | (\$19,671) | (\$45,132) |
| Feb-19 | (\$10,748,319) | (\$1,877,496) | (\$12,625,815) | (\$11,687,067) | 2.45% | (\$23,597) | (\$68,729) |
| Mar-19 | (\$12,649,412) | (\$1,747,278) | (\$14,396,690) | (\$13,523,051) | 2.45% | (\$27,304) | (\$96,033) |
| Totals | | (\$12,711,766) | | | | (\$96,033) | |

(A) Balance as of March 31, 2018 as filed on April 25, 2018; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2018 through April 15, 2019

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2018 and January 1, 2019

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2ND - Interest Calculation
Actual Interest Incurred during the period March 31, 2018 through March 31, 2019

| <u>Month</u> | <u>Beginning Over/(Under) Recovery Balance (A)</u> | <u>Recovery Collection/ (Refund) (B)</u> | <u>Ending Over/(Under) Recovery Balance (C)</u> | <u>Average Balance (D)</u> | <u>Annual Interest Rate (E)</u> | <u>Monthly Interest (F)</u> | <u>Cumulative Interest (G)</u> |
|--------------|--|--|---|------------------------------------|---|-------------------------------------|--|
| Apr-18 | (\$857,007) | \$15,122 | (\$841,885) | (\$849,446) | 1.05% | (\$740) | (\$740) |
| May-18 | (\$842,625) | \$33,399 | (\$809,226) | (\$825,925) | 1.05% | (\$719) | (\$1,459) |
| Jun-18 | (\$809,945) | \$71,188 | (\$738,757) | (\$774,351) | 1.05% | (\$674) | (\$2,133) |
| Jul-18 | (\$739,431) | \$79,416 | (\$660,015) | (\$699,723) | 1.05% | (\$609) | (\$2,743) |
| Aug-18 | (\$660,624) | \$83,898 | (\$576,727) | (\$618,675) | 1.05% | (\$539) | (\$3,281) |
| Sep-18 | (\$577,265) | \$9,205 | (\$568,061) | (\$572,663) | 1.05% | (\$499) | (\$3,780) |
| Oct-18 | (\$568,559) | (\$55,407) | (\$623,966) | (\$596,263) | 1.05% | (\$519) | (\$4,299) |
| Nov-18 | (\$624,485) | (\$55,745) | (\$680,231) | (\$652,358) | 1.05% | (\$568) | (\$4,867) |
| Dec-18 | (\$680,799) | (\$67,628) | (\$748,427) | (\$714,613) | 1.05% | (\$622) | (\$5,490) |
| Jan-19 | (\$749,049) | (\$72,136) | (\$821,185) | (\$785,117) | 2.45% | (\$1,585) | (\$7,075) |
| Feb-19 | (\$822,771) | (\$73,389) | (\$896,159) | (\$859,465) | 2.45% | (\$1,735) | (\$8,810) |
| Mar-19 | (\$897,895) | (\$43,195) | (\$941,090) | (\$919,492) | 2.45% | (\$1,857) | (\$10,667) |
| Totals | | (\$75,273) | | | | (\$10,667) | |

(A) Balance as of March 31, 2018 as filed on April 25, 2018; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2018 through April 15, 2019

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2018 and January 1, 2019

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2D - Interest Calculation
Actual Interest Incurred during the period March 31, 2018 through March 31, 2019

| <u>Month</u> | <u>Beginning Over/(Under) Recovery Balance (A)</u> | <u>Recovery Collection/ (Refund) (B)</u> | <u>Ending Over/(Under) Recovery Balance (C)</u> | <u>Average Balance (D)</u> | <u>Annual Interest Rate (E)</u> | <u>Monthly Interest (F)</u> | <u>Cumulative Interest (G)</u> |
|--------------|--|--|---|------------------------------------|---|-------------------------------------|--|
| Apr-18 | (\$7,307,597) | \$343,857 | (\$6,963,740) | (\$7,135,668) | 1.05% | (\$6,214) | (\$6,214) |
| May-18 | (\$6,969,954) | \$308,781 | (\$6,661,172) | (\$6,815,563) | 1.05% | (\$5,935) | (\$12,149) |
| Jun-18 | (\$6,667,107) | \$689,819 | (\$5,977,289) | (\$6,322,198) | 1.05% | (\$5,505) | (\$17,654) |
| Jul-18 | (\$5,982,794) | \$739,787 | (\$5,243,007) | (\$5,612,901) | 1.05% | (\$4,888) | (\$22,542) |
| Aug-18 | (\$5,247,895) | \$731,925 | (\$4,515,970) | (\$4,881,932) | 1.05% | (\$4,251) | (\$26,794) |
| Sep-18 | (\$4,520,221) | \$734,547 | (\$3,785,674) | (\$4,152,948) | 1.05% | (\$3,616) | (\$30,410) |
| Oct-18 | (\$3,789,291) | \$702,708 | (\$3,086,582) | (\$3,437,937) | 1.05% | (\$2,994) | (\$33,404) |
| Nov-18 | (\$3,089,576) | \$633,830 | (\$2,455,746) | (\$2,772,661) | 1.05% | (\$2,414) | (\$35,818) |
| Dec-18 | (\$2,458,161) | \$291,819 | (\$2,166,342) | (\$2,312,252) | 1.05% | (\$2,014) | (\$37,832) |
| Jan-19 | (\$2,168,356) | (\$74,728) | (\$2,243,084) | (\$2,205,720) | 2.45% | (\$4,454) | (\$42,285) |
| Feb-19 | (\$2,247,538) | (\$78,181) | (\$2,325,719) | (\$2,286,628) | 2.45% | (\$4,617) | (\$46,902) |
| Mar-19 | (\$2,330,336) | \$124,016 | (\$2,206,320) | (\$2,268,328) | 2.45% | (\$4,580) | (\$51,482) |
| Totals | | \$5,148,179 | | | | (\$51,482) | |

(A) Balance as of March 31, 2018 as filed on April 25, 2018; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2018 through April 15, 2019

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2018 and January 1, 2019

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3 - Interest Calculation
Actual Interest Incurred during the period March 31, 2018 through March 31, 2019

| <u>Month</u> | <u>Beginning Over/(Under) Recovery Balance (A)</u> | <u>Recovery Collection/ (Refund) (B)</u> | <u>Ending Over/(Under) Recovery Balance (C)</u> | <u>Average Balance (D)</u> | <u>Annual Interest Rate (E)</u> | <u>Monthly Interest (F)</u> | <u>Cumulative Interest (G)</u> |
|--------------|--|--|---|------------------------------------|---|-------------------------------------|--|
| Apr-18 | (\$3,378,946) | (\$325,153) | (\$3,704,100) | (\$3,541,523) | 1.05% | (\$3,084) | (\$3,084) |
| May-18 | (\$3,707,184) | \$108,721 | (\$3,598,463) | (\$3,652,823) | 1.05% | (\$3,181) | (\$6,265) |
| Jun-18 | (\$3,601,644) | \$321,521 | (\$3,280,123) | (\$3,440,883) | 1.05% | (\$2,996) | (\$9,261) |
| Jul-18 | (\$3,283,119) | \$335,072 | (\$2,948,047) | (\$3,115,583) | 1.05% | (\$2,713) | (\$11,974) |
| Aug-18 | (\$2,950,760) | \$329,026 | (\$2,621,734) | (\$2,786,247) | 1.05% | (\$2,426) | (\$14,401) |
| Sep-18 | (\$2,624,160) | \$339,914 | (\$2,284,246) | (\$2,454,203) | 1.05% | (\$2,137) | (\$16,538) |
| Oct-18 | (\$2,286,383) | \$330,573 | (\$1,955,810) | (\$2,121,097) | 1.05% | (\$1,847) | (\$18,385) |
| Nov-18 | (\$1,957,657) | \$296,074 | (\$1,661,584) | (\$1,809,620) | 1.05% | (\$1,576) | (\$19,961) |
| Dec-18 | (\$1,663,159) | \$274,355 | (\$1,388,805) | (\$1,525,982) | 1.05% | (\$1,329) | (\$21,290) |
| Jan-19 | (\$1,390,133) | \$21,000 | (\$1,369,134) | (\$1,379,634) | 2.45% | (\$2,786) | (\$24,075) |
| Feb-19 | (\$1,371,919) | (\$510,113) | (\$1,882,032) | (\$1,626,976) | 2.45% | (\$3,285) | (\$27,360) |
| Mar-19 | (\$1,885,317) | (\$389,205) | (\$2,274,522) | (\$2,079,920) | 2.45% | (\$4,200) | (\$31,560) |
| Totals | | \$1,131,784 | | | | (\$31,560) | |

(A) Balance as of March 31, 2018 as filed on April 25, 2018; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2018 through April 15, 2019

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2018 and January 1, 2019

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3A - Interest Calculation
Actual Interest Incurred during the period March 31, 2018 through March 31, 2019

| <u>Month</u> | <u>Beginning Over/(Under) Recovery Balance (A)</u> | <u>Recovery Collection/ (Refund) (B)</u> | <u>Ending Over/(Under) Recovery Balance (C)</u> | <u>Average Balance (D)</u> | <u>Annual Interest Rate (E)</u> | <u>Monthly Interest (F)</u> | <u>Cumulative Interest (G)</u> |
|--------------|--|--|---|------------------------------------|---|-------------------------------------|--|
| Apr-18 | (\$2,967,879) | \$515,809 | (\$2,452,070) | (\$2,709,975) | 1.05% | (\$2,360) | (\$2,360) |
| May-18 | (\$2,454,430) | \$26,704 | (\$2,427,725) | (\$2,441,078) | 1.05% | (\$2,126) | (\$4,486) |
| Jun-18 | (\$2,429,851) | \$222,293 | (\$2,207,558) | (\$2,318,705) | 1.05% | (\$2,019) | (\$6,505) |
| Jul-18 | (\$2,209,578) | \$235,288 | (\$1,974,289) | (\$2,091,933) | 1.05% | (\$1,822) | (\$8,326) |
| Aug-18 | (\$1,976,111) | \$260,808 | (\$1,715,303) | (\$1,845,707) | 1.05% | (\$1,607) | (\$9,934) |
| Sep-18 | (\$1,716,910) | \$236,909 | (\$1,480,001) | (\$1,598,456) | 1.05% | (\$1,392) | (\$11,326) |
| Oct-18 | (\$1,481,393) | \$137,374 | (\$1,344,019) | (\$1,412,706) | 1.05% | (\$1,230) | (\$12,556) |
| Nov-18 | (\$1,345,249) | \$135,120 | (\$1,210,129) | (\$1,277,689) | 1.05% | (\$1,113) | (\$13,669) |
| Dec-18 | (\$1,211,241) | \$133,239 | (\$1,078,003) | (\$1,144,622) | 1.05% | (\$997) | (\$14,665) |
| Jan-19 | (\$1,079,000) | \$123,880 | (\$955,119) | (\$1,017,059) | 2.45% | (\$2,054) | (\$16,719) |
| Feb-19 | (\$957,173) | \$123,840 | (\$833,332) | (\$895,253) | 2.45% | (\$1,808) | (\$18,526) |
| Mar-19 | (\$835,140) | \$324,781 | (\$510,359) | (\$672,750) | 2.45% | (\$1,358) | (\$19,885) |
| Totals | | \$2,476,047 | | | | (\$19,885) | |

(A) Balance as of March 31, 2018 as filed on April 25, 2018; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2018 through April 15, 2019

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2018 and January 1, 2019

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group PSC214 - Interest Calculation
Actual Interest Incurred during the period March 31, 2018 through March 31, 2019

| <u>Month</u> | <u>Beginning Over/(Under) Recovery Balance</u> (A) | <u>Recovery Collection/ (Refund) (B)</u> | <u>Ending Over/(Under) Recovery Balance</u> (C) | <u>Average Balance</u> (D) | <u>Annual Interest Rate</u> (E) | <u>Monthly Interest</u> (F) | <u>Cumulative Interest</u> (G) |
|--------------|---|--|--|-----------------------------------|--|------------------------------------|---------------------------------------|
| Apr-18 | \$0 | \$0 | \$0 | \$0 | 1.05% | \$0 | \$0 |
| May-18 | \$0 | \$0 | \$0 | \$0 | 1.05% | \$0 | \$0 |
| Jun-18 | \$0 | \$0 | \$0 | \$0 | 1.05% | \$0 | \$0 |
| Jul-18 | \$0 | \$0 | \$0 | \$0 | 1.05% | \$0 | \$0 |
| Aug-18 | \$0 | \$0 | \$0 | \$0 | 1.05% | \$0 | \$0 |
| Sep-18 | \$0 | \$0 | \$0 | \$0 | 1.05% | \$0 | \$0 |
| Oct-18 | \$0 | \$0 | \$0 | \$0 | 1.05% | \$0 | \$0 |
| Nov-18 | \$0 | \$0 | \$0 | \$0 | 1.05% | \$0 | \$0 |
| Dec-18 | \$0 | \$0 | \$0 | \$0 | 1.05% | \$0 | \$0 |
| Jan-19 | \$0 | \$0 | \$0 | \$0 | 2.45% | \$0 | \$0 |
| Feb-19 | \$0 | \$0 | \$0 | \$0 | 2.45% | \$0 | \$0 |
| Mar-19 | \$0 | \$0 | \$0 | \$0 | 2.45% | \$0 | \$0 |
| Totals | | \$0 | | | | \$0 | |

(A) Balance as of March 31, 2018 as filed on April 25, 2018; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2018 through April 15, 2019

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2018 and January 1, 2019

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)