

Niagara Mohawk Power Corporation  
Total Delivery Service Revenue  
Summary of Revenue Decoupling Mechanism Over/(Under) Collection  
for the period April 1, 2020 through March 31, 2021  
Summary of Annual RDM Credit/(Surcharge)

Line	Service Class	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	<u>SC7 Service Classification</u>	
		Apr-Mar 2021 Cumulative Over/(Under) <u>Recovery</u>	Apr - Apr 21 2021 Actual Net Interim (Credits) or <u>Surcharges</u>	Subtotal Over/(Under) Recovery <u>Balance</u>	March 31, 2020 Over/(Under) <u>Recovery Balance</u>	Period Ending March 31, 2021 Forecast <u>Interest</u>	Period Ending March 31, 2021 Actual <u>Interest</u>	Period Ending March 31, 2021 Net Interest to be (Refunded) <u>Collected</u>	Apr - Apr 21 2021 Actual Net Annual (Credits) or <u>Surcharges</u>	Subtotal Over/(Under) Recovery Balance <u>Before Interest</u>	Forecast Interest at Customer <u>Deposit Rate</u>	Total Over/(Under) Recovery <u>Balance</u>	May 2020 - Jun 2021 Billing Determinants <u>kWh/kW</u>	May 2020 - Jun 2021 kWh/kW (Credit)/ <u>Surcharge</u>	May 2020 - Jun 2021 Billing Determinants <u>kWh/kW</u>	May 2020 - Jun 2021 kWh/kW Rate (Credit)/ <u>Surcharge</u>
1	SC1/SC1C	\$60,103,199	(\$3,142,251)	\$56,960,948	(\$8,686,662)	(\$44,009)	(\$65,009)	(\$21,000)	\$6,950,917	\$55,204,203	\$18,415	\$55,222,618	13,100,462,220	(\$0.00422)	13,100,462,220	(\$0.00422)
2	SC2ND *	\$1,921,092	(\$151,021)	\$1,770,072	(\$169,540)	(\$1,193)	(\$1,913)	(\$720)	\$81,219	\$1,681,030	\$557	\$1,681,587	712,849,271	(\$0.00236)	712,849,271	(\$0.00236)
3	SC2D *	(\$17,324,789)	\$38	(\$17,324,751)	(\$6,322,177)	(\$32,957)	(\$29,481)	\$3,476	\$5,602,394	(\$18,041,059)	(\$5,978)	(\$18,047,037)	14,781,399	\$1.22	23,398,955	\$0.77
4	SC3 *	(\$24,868,237)	\$890,427	(\$23,977,810)	(\$10,442,526)	(\$51,667)	(\$46,036)	\$5,631	\$9,282,146	(\$25,132,559)	(\$8,326)	(\$25,140,885)	17,317,371	\$1.45	23,859,214	\$1.05
5	SC3A *	\$892,228	(\$551,935)	\$340,293	\$2,627,369	\$11,725	\$9,766	(\$1,959)	(\$1,981,602)	\$984,101	\$285	\$984,386	13,310,425	(\$0.07)	16,099,129	(\$0.06)
6	PSC 214	<u>(\$2,949,950)</u>	<u>\$29,332</u>	<u>(\$2,920,617)</u>	<u>(\$1,526,351)</u>	<u>(\$7,832)</u>	<u>(\$7,462)</u>	<u>\$370</u>	<u>\$1,297,782</u>	<u>(\$3,148,816)</u>	<u>(\$1,129)</u>	<u>(\$3,149,945)</u>	208,455,128	\$0.01511	N/A	N/A
Total Over/(Under)		\$17,773,543	(\$2,925,409)	\$14,848,134	(\$24,519,887)	(\$125,933)	(\$140,136)	(\$14,202)	\$21,232,856	\$11,546,900	\$3,823	\$11,550,724				

(A) Lines 1-6 = Applicable Totals in Column E on Attachment 1, Pages 3 through 5  
 (B) Actual Interim credits refunded to customers during periods April 1, 2020 - April 15, 2021 associated with RDM reconciliation period ending March 31, 2020  
 (C) Column A + Column B  
 (D) Annual Over/(Under) Recovery Balance for RDM period ending March 31, 2020 as filed on April 28, 2020  
 (E) Estimated Incurred Interest for Period April 1, 2020 through March 31, 2021 as filed on April 28, 2020  
 (F) Actual Interest from Attachment 1, pages 12 through 17  
 (G) Column F - Column E  
 (H) Applicable Totals included in Column B on Attachment 1, pages 12 through 17 passed back/collected through April 15, 2021  
 (I) Column C + Column D + Column G + Column H  
 (J) Applicable Totals in Column F on Attachment 1, pages 6 through 11  
 (K) Column I + Column J  
 (L) & (N) Monthly Sales Forecast Approved in Company's most recent Budget forecast issued October 2020.  
 (M) Column K / Column L  
 (O) Column K / Column N

\* Includes applicable SC7 and SC4

Niagara Mohawk Power Corporation  
April 1, 2021 through March 31, 2022 Target Revenue by Service Classification

	Apr-Mar 2022 Target Revenue (A)	Apr-Mar 2021 Adjustments to ATR (B)	Apr-Mar 2022 Adjusted Target Revenue (C)
(1) SC1/SC1C	\$988,237,854	(\$12,467)	\$988,225,386
(2) SC2ND *	\$69,348,600	(\$924)	\$69,347,676
(3) SC2D *	\$206,816,161	(\$975)	\$206,815,187
(4) SC3 *	\$204,893,689	(\$465)	\$204,893,224
(5) SC3A *	\$88,814,003	\$0	\$88,814,003
(6) PSC 214	\$45,617,064	\$0	\$45,617,064
(7) Total	<u>\$1,603,727,370</u>	<u>(\$14,831)</u>	<u>\$1,603,712,539</u>

(A) As Approved in the Joint Proposal in Case No. 17-E-0238, Appendix 2, Schedule 2.

PSC 214 Revenue Target Reduced to Account for Asset Sales.

(B) Includes Migration of Actual Revenues of SC12 Customers who are not subject to the Company's RDM, and Storm Credits.

(C) Column A + Column B

\* Includes applicable SC7 and SC4 Load

Niagara Mohawk Power Corporation  
Total Delivery Service Revenue  
Revenue Decoupling Reconciliation  
for the period April 1, 2020 through March 31, 2021

<u>Month</u>	<u>Estimated Over/(Under) Beginning Balance (A)</u>	<u>Revenue (B)</u>	<u>ATR (C)</u>	<u>Estimated Monthly Over/(Under) (D)</u>	<u>Estimated Over/(Under) Ending Balance (E)</u>
<b>SC1/SC1C</b>					
Apr-20	\$0	\$74,739,311	\$72,528,337	\$2,210,974	\$2,210,974
May-20	\$2,210,974	\$72,269,015	\$65,512,035	\$6,756,980	\$8,967,954
Jun-20	\$8,967,954	\$77,750,463	\$68,862,411	\$8,888,052	\$17,856,006
Jul-20	\$17,856,006	\$97,666,409	\$82,004,868	\$15,661,541	\$33,517,547
Aug-20	\$33,517,547	\$95,399,845	\$88,439,940	\$6,959,906	\$40,477,453
Sep-20	\$40,477,453	\$90,337,970	\$84,173,068	\$6,164,902	\$46,642,355
Oct-20	\$46,642,355	\$76,460,383	\$73,661,702	\$2,798,681	\$49,441,036
Nov-20	\$49,441,036	\$79,340,868	\$76,424,962	\$2,915,906	\$52,356,942
Dec-20	\$52,356,942	\$89,439,624	\$92,205,862	(\$2,766,238)	\$49,590,704
Jan-21	\$49,590,704	\$99,856,027	\$97,085,985	\$2,770,042	\$52,360,746
Feb-21	\$52,360,746	\$96,348,738	\$89,618,722	\$6,730,016	\$59,090,762
Mar-21	\$59,090,762	\$89,322,743	\$88,310,305	\$1,012,438	\$60,103,199
Cumulative Over/(Under) Collection					\$60,103,199
<b>SC2ND</b>					
Apr-20	\$0	\$5,274,689	\$5,346,332	(\$71,642)	(\$71,642)
May-20	(\$71,642)	\$5,005,177	\$4,978,621	\$26,557	(\$45,086)
Jun-20	(\$45,086)	\$4,721,880	\$5,053,314	(\$331,434)	(\$376,519)
Jul-20	(\$376,519)	\$5,962,448	\$5,566,770	\$395,679	\$19,159
Aug-20	\$19,159	\$6,241,434	\$5,941,180	\$300,254	\$319,413
Sep-20	\$319,413	\$5,643,009	\$5,827,997	(\$184,988)	\$134,425
Oct-20	\$134,425	\$5,672,114	\$5,412,151	\$259,962	\$394,387
Nov-20	\$394,387	\$5,962,302	\$5,439,872	\$522,430	\$916,816
Dec-20	\$916,816	\$5,813,795	\$6,226,084	(\$412,289)	\$504,528
Jan-21	\$504,528	\$6,915,530	\$6,315,911	\$599,619	\$1,104,146
Feb-21	\$1,104,146	\$6,933,818	\$6,262,528	\$671,290	\$1,775,437
Mar-21	\$1,775,437	\$6,424,877	\$6,279,222	\$145,656	\$1,921,092
Cumulative Over/(Under) Collection					\$1,921,092
<b>SC2D</b>					
Apr-20	\$0	\$13,414,089	\$15,116,795	(\$1,702,706)	(\$1,702,706)
May-20	(\$1,702,706)	\$13,189,668	\$14,272,836	(\$1,083,168)	(\$2,785,874)
Jun-20	(\$2,785,874)	\$15,137,592	\$15,808,982	(\$671,390)	(\$3,457,264)
Jul-20	(\$3,457,264)	\$16,765,818	\$17,847,750	(\$1,081,932)	(\$4,539,196)
Aug-20	(\$4,539,196)	\$18,067,998	\$18,801,671	(\$733,673)	(\$5,272,869)
Sep-20	(\$5,272,869)	\$17,473,897	\$18,785,549	(\$1,311,652)	(\$6,584,521)
Oct-20	(\$6,584,521)	\$16,924,249	\$16,954,686	(\$30,437)	(\$6,614,958)
Nov-20	(\$6,614,958)	\$16,578,655	\$16,071,589	\$507,066	(\$6,107,893)
Dec-20	(\$6,107,893)	\$14,961,350	\$18,671,991	(\$3,710,641)	(\$9,818,534)
Jan-21	(\$9,818,534)	\$15,303,064	\$18,199,055	(\$2,895,991)	(\$12,714,524)
Feb-21	(\$12,714,524)	\$15,553,099	\$17,412,020	(\$1,858,921)	(\$14,573,445)
Mar-21	(\$14,573,445)	\$15,027,521	\$17,778,865	(\$2,751,344)	(\$17,324,789)
Cumulative Over/(Under) Collection					(\$17,324,789)

- (A) Column E of the previous month  
 (B) Monthly Billed Delivery Revenues  
 (C) Monthly 'Annual Target Revenue', Total = Page 2, Column C  
 (D) Column B - Column C  
 (E) Column A + Column D

Niagara Mohawk Power Corporation  
Total Delivery Service Revenue  
Revenue Decoupling Reconciliation  
for the period April 1, 2020 through March 31, 2021

<u>Month</u>	Estimated Over/(Under) Beginning <u>Balance</u> (A)	<u>Revenue</u> (B)	<u>ATR</u> (C)	Estimated Monthly Over/(Under) (D)	Estimated Over/(Under) Ending <u>Balance</u> (E)
<b>SC3</b>					
Apr-20	\$0	\$13,717,862	\$15,713,589	(\$1,995,728)	(\$1,995,728)
May-20	(\$1,995,728)	\$13,795,977	\$14,940,234	(\$1,144,257)	(\$3,139,984)
Jun-20	(\$3,139,984)	\$12,423,023	\$15,555,378	(\$3,132,355)	(\$6,272,339)
Jul-20	(\$6,272,339)	\$16,041,004	\$17,084,293	(\$1,043,289)	(\$7,315,628)
Aug-20	(\$7,315,628)	\$17,291,588	\$18,007,141	(\$715,553)	(\$8,031,181)
Sep-20	(\$8,031,181)	\$13,735,859	\$18,026,990	(\$4,291,132)	(\$12,322,313)
Oct-20	(\$12,322,313)	\$16,790,431	\$17,006,048	(\$215,617)	(\$12,537,929)
Nov-20	(\$12,537,929)	\$16,097,414	\$16,621,498	(\$524,084)	(\$13,062,013)
Dec-20	(\$13,062,013)	\$13,286,996	\$17,560,702	(\$4,273,706)	(\$17,335,719)
Jan-21	(\$17,335,719)	\$15,380,195	\$17,786,418	(\$2,406,223)	(\$19,741,942)
Feb-21	(\$19,741,942)	\$15,455,142	\$17,446,089	(\$1,990,947)	(\$21,732,889)
Mar-21	(\$21,732,889)	\$14,061,462	\$17,196,810	(\$3,135,348)	(\$24,868,237)
Cumulative Over/(Under) Collection					(\$24,868,237)
<b>SC3A</b>					
Apr-20	\$0	\$7,461,800	\$6,968,416	\$493,384	\$493,384
May-20	\$493,384	\$6,542,089	\$7,037,884	(\$495,795)	(\$2,411)
Jun-20	(\$2,411)	\$6,725,265	\$6,864,348	(\$139,083)	(\$141,494)
Jul-20	(\$141,494)	\$7,270,753	\$7,413,960	(\$143,207)	(\$284,701)
Aug-20	(\$284,701)	\$9,186,614	\$7,870,770	\$1,315,844	\$1,031,142
Sep-20	\$1,031,142	\$7,307,578	\$7,309,366	(\$1,788)	\$1,029,355
Oct-20	\$1,029,355	\$7,887,048	\$7,457,414	\$429,634	\$1,458,989
Nov-20	\$1,458,989	\$7,385,657	\$7,425,489	(\$39,832)	\$1,419,157
Dec-20	\$1,419,157	\$7,666,754	\$7,472,752	\$194,002	\$1,613,159
Jan-21	\$1,613,159	\$7,009,500	\$7,770,239	(\$760,738)	\$852,421
Feb-21	\$852,421	\$6,544,665	\$7,203,943	(\$659,278)	\$193,143
Mar-21	\$193,143	\$7,708,176	\$7,009,092	\$699,085	\$892,228
Cumulative Over/(Under) Collection					\$892,228

(A) Column E of the previous month

(B) Monthly Billed Delivery Revenues

(C) Monthly 'Annual Target Revenue', Total = Page 2, Column C

(D) Column B - Column C

(E) Column A + Column D

Niagara Mohawk Power Corporation  
Total Delivery Service Revenue  
Revenue Decoupling Reconciliation  
for the period April 1, 2020 through March 31, 2021

<u>Month</u>	Estimated Over/(Under) Beginning <u>Balance</u> (A)	<u>Revenue</u> (B)	<u>ATR</u> (C)	Estimated Monthly Over/(Under) (D)	Estimated Over/(Under) Ending <u>Balance</u> (E)
<b>PSC 214</b>					
Apr-20	\$0	\$3,878,942	\$3,870,124	\$8,818	\$8,818
May-20	\$8,818	\$3,775,229	\$3,696,865	\$78,364	\$87,182
Jun-20	\$87,182	\$2,881,110	\$3,642,773	(\$761,663)	(\$674,482)
Jul-20	(\$674,482)	\$3,613,413	\$3,568,402	\$45,011	(\$629,470)
Aug-20	(\$629,470)	\$3,637,752	\$3,815,704	(\$177,952)	(\$807,423)
Sep-20	(\$807,423)	\$3,232,787	\$3,908,535	(\$675,748)	(\$1,483,171)
Oct-20	(\$1,483,171)	\$3,873,532	\$4,008,986	(\$135,453)	(\$1,618,624)
Nov-20	(\$1,618,624)	\$3,947,797	\$4,129,666	(\$181,869)	(\$1,800,493)
Dec-20	(\$1,800,493)	\$3,593,325	\$4,359,874	(\$766,549)	(\$2,567,042)
Jan-21	(\$2,567,042)	\$4,246,715	\$4,447,922	(\$201,207)	(\$2,768,249)
Feb-21	(\$2,768,249)	\$3,955,312	\$4,109,438	(\$154,127)	(\$2,922,376)
Mar-21	(\$2,922,376)	\$3,859,685	\$3,887,258	(\$27,574)	(\$2,949,950)
Cumulative over/(under) recovery					(\$2,949,950)

(A) Column E of the previous month

(B) Monthly Billed Delivery Revenues

(C) Monthly 'Annual Target Revenue', Total = Page 2, Column C

(D) Column B - Column C

(E) Column A + Column D

Note: Column (C) Includes Reductions from PSC 214 Asset Sales

Niagara Mohawk d/b/a National Grid  
Annual Revenue Decoupling Mechanism Over/(Under) Recovery  
Reconciliation Group SC1/SC1C - Interest Calculation  
Estimated to be Incurred during the period April 1, 2021 through June 30, 2022

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-21	\$55,204,203	\$0	\$55,204,203	\$55,204,203	0.05%	\$2,300	\$2,300
May-21	\$55,206,503	(\$3,160,431)	\$52,046,072	\$53,626,287	0.05%	\$2,234	\$4,534
Jun-21	\$52,048,306	(\$3,695,578)	\$48,352,728	\$50,200,517	0.05%	\$2,091	\$6,625
Jul-21	\$48,354,819	(\$4,506,924)	\$43,847,895	\$46,101,357	0.05%	\$1,920	\$8,545
Aug-21	\$43,849,815	(\$4,563,191)	\$39,286,625	\$41,568,220	0.05%	\$1,732	\$10,277
Sep-21	\$39,288,356	(\$4,140,701)	\$35,147,655	\$37,218,006	0.05%	\$1,550	\$11,827
Oct-21	\$35,149,206	(\$3,239,982)	\$31,909,224	\$33,529,215	0.05%	\$1,397	\$13,224
Nov-21	\$31,910,621	(\$3,404,352)	\$28,506,269	\$30,208,445	0.05%	\$1,258	\$14,482
Dec-21	\$28,507,527	(\$4,263,114)	\$24,244,413	\$26,375,970	0.05%	\$1,099	\$15,581
Jan-22	\$24,245,511	(\$4,723,836)	\$19,521,676	\$21,883,594	0.05%	\$912	\$16,493
Feb-22	\$19,522,587	(\$4,452,397)	\$15,070,191	\$17,296,389	0.05%	\$721	\$17,213
Mar-22	\$15,070,911	(\$4,276,405)	\$10,794,507	\$12,932,709	0.05%	\$539	\$17,752
Apr-22	\$10,795,045	(\$3,931,209)	\$6,863,836	\$8,829,441	0.05%	\$368	\$18,120
May-22	\$6,864,204	(\$3,213,695)	\$3,650,509	\$5,257,357	0.05%	\$219	\$18,339
Jun-22	\$3,650,728	(\$3,650,805)	(\$76)	\$1,825,326	0.05%	\$76	\$18,415
Totals		(\$55,222,618)				\$18,415	

(A) April 2021 per Attachment 1, Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage \* rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2021

(F) Column (D) x [ ( 1 + Column (E) ) ^ ( 1 ÷ 12 ) - 1 ]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid  
Annual Revenue Decoupling Mechanism Over/(Under) Recovery  
Reconciliation Group SC2ND - Interest Calculation  
Estimated to be Incurred during the period April 1, 2021 through June 30, 2022

<u>Month</u>	<u>Beginning</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(A)</u>	<u>Recovery</u> <u>Collection/</u> <u>(Refund)</u> <u>(B)</u>	<u>Ending</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(C)</u>	<u>Average</u> <u>Balance</u> <u>(D)</u>	<u>Annual</u> <u>Interest</u> <u>Rate</u> <u>(E)</u>	<u>Monthly</u> <u>Interest</u> <u>(F)</u>	<u>Cumulative</u> <u>Interest</u> <u>(G)</u>
Apr-21	\$1,681,030	\$0	\$1,681,030	\$1,681,030	0.05%	\$70	\$70
May-21	\$1,681,100	(\$105,182)	\$1,575,919	\$1,628,510	0.05%	\$68	\$138
Jun-21	\$1,575,986	(\$120,245)	\$1,455,741	\$1,515,864	0.05%	\$63	\$201
Jul-21	\$1,455,805	(\$131,898)	\$1,323,907	\$1,389,856	0.05%	\$58	\$259
Aug-21	\$1,323,965	(\$132,468)	\$1,191,497	\$1,257,731	0.05%	\$52	\$311
Sep-21	\$1,191,549	(\$128,190)	\$1,063,360	\$1,127,455	0.05%	\$47	\$358
Oct-21	\$1,063,407	(\$115,406)	\$948,001	\$1,005,704	0.05%	\$42	\$400
Nov-21	\$948,043	(\$111,657)	\$836,385	\$892,214	0.05%	\$37	\$437
Dec-21	\$836,422	(\$123,830)	\$712,592	\$774,507	0.05%	\$32	\$470
Jan-22	\$712,625	(\$127,405)	\$585,220	\$648,922	0.05%	\$27	\$497
Feb-22	\$585,247	(\$121,668)	\$463,579	\$524,413	0.05%	\$22	\$518
Mar-22	\$463,600	(\$119,077)	\$344,524	\$404,062	0.05%	\$17	\$535
Apr-22	\$344,541	(\$116,706)	\$227,834	\$286,187	0.05%	\$12	\$547
May-22	\$227,846	(\$107,373)	\$120,473	\$174,160	0.05%	\$7	\$554
Jun-22	\$120,481	(\$120,483)	(\$3)	\$60,239	0.05%	\$3	\$557
Totals		(\$1,681,587)				\$557	

(A) April 2021 per Attachment 1, Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 2; Monthly recoveries were calculated based on forecast usage \* rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2021

(F) Column (D) x [ ( 1 + Column (E) ) ^ ( 1 ÷ 12 ) - 1 ]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid  
Annual Revenue Decoupling Mechanism Over/(Under) Recovery  
Reconciliation Group SC2D - Interest Calculation  
Estimated to be Incurred during the period April 1, 2021 through June 30, 2022

<u>Month</u>	<u>Beginning</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(A)</u>	<u>Recovery</u> <u>Collection/</u> <u>(Refund)</u> <u>(B)</u>	<u>Ending</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(C)</u>	<u>Average</u> <u>Balance</u> <u>(D)</u>	<u>Annual</u> <u>Interest</u> <u>Rate</u> <u>(E)</u>	<u>Monthly</u> <u>Interest</u> <u>(F)</u>	<u>Cumulative</u> <u>Interest</u> <u>(G)</u>
Apr-21	(\$18,041,059)	\$0	(\$18,041,059)	(\$18,041,059)	0.05%	(\$752)	(\$752)
May-21	(\$18,041,810)	\$1,127,715	(\$16,914,095)	(\$17,477,953)	0.05%	(\$728)	(\$1,480)
Jun-21	(\$16,914,823)	\$1,292,736	(\$15,622,088)	(\$16,268,455)	0.05%	(\$678)	(\$2,157)
Jul-21	(\$15,622,765)	\$1,415,173	(\$14,207,593)	(\$14,915,179)	0.05%	(\$621)	(\$2,779)
Aug-21	(\$14,208,214)	\$1,420,836	(\$12,787,378)	(\$13,497,796)	0.05%	(\$562)	(\$3,341)
Sep-21	(\$12,787,940)	\$1,375,177	(\$11,412,763)	(\$12,100,352)	0.05%	(\$504)	(\$3,845)
Oct-21	(\$11,413,267)	\$1,240,853	(\$10,172,415)	(\$10,792,841)	0.05%	(\$450)	(\$4,295)
Nov-21	(\$10,172,864)	\$1,197,612	(\$8,975,252)	(\$9,574,058)	0.05%	(\$399)	(\$4,693)
Dec-21	(\$8,975,651)	\$1,325,284	(\$7,650,367)	(\$8,313,009)	0.05%	(\$346)	(\$5,040)
Jan-22	(\$7,650,713)	\$1,365,299	(\$6,285,414)	(\$6,968,064)	0.05%	(\$290)	(\$5,330)
Feb-22	(\$6,285,704)	\$1,306,352	(\$4,979,353)	(\$5,632,529)	0.05%	(\$235)	(\$5,565)
Mar-22	(\$4,979,588)	\$1,278,320	(\$3,701,267)	(\$4,340,427)	0.05%	(\$181)	(\$5,745)
Apr-22	(\$3,701,448)	\$1,255,075	(\$2,446,374)	(\$3,073,911)	0.05%	(\$128)	(\$5,873)
May-22	(\$2,446,502)	\$1,151,137	(\$1,295,364)	(\$1,870,933)	0.05%	(\$78)	(\$5,951)
Jun-22	(\$1,295,442)	\$1,295,469	\$27	(\$647,708)	0.05%	(\$27)	(\$5,978)
Totals		\$18,047,037				(\$5,978)	

(A) April 2021 per Attachment 1, Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 3; Monthly recoveries were calculated based on forecast usage \* rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2021

(F) Column (D) x [ ( 1 + Column (E) ) ^ ( 1 ÷ 12 ) - 1 ]

(G) Prior month Column (G) + Current month Column (F)



Niagara Mohawk d/b/a National Grid  
Annual Revenue Decoupling Mechanism Over/(Under) Recovery  
Reconciliation Group SC3 - Interest Calculation  
Estimated to be Incurred during the period April 1, 2021 through June 30, 2022

<u>Month</u>	<u>Beginning</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(A)</u>	<u>Recovery</u> <u>Collection/</u> <u>(Refund)</u> <u>(B)</u>	<u>Ending</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(C)</u>	<u>Average</u> <u>Balance</u> <u>(D)</u>	<u>Annual</u> <u>Interest</u> <u>Rate</u> <u>(E)</u>	<u>Monthly</u> <u>Interest</u> <u>(F)</u>	<u>Cumulative</u> <u>Interest</u> <u>(G)</u>
Apr-21	(\$25,132,559)	\$0	(\$25,132,559)	(\$25,132,559)	0.05%	(\$1,047)	(\$1,047)
May-21	(\$25,133,606)	\$1,594,626	(\$23,538,980)	(\$24,336,293)	0.05%	(\$1,014)	(\$2,061)
Jun-21	(\$23,539,994)	\$1,800,121	(\$21,739,873)	(\$22,639,933)	0.05%	(\$943)	(\$3,004)
Jul-21	(\$21,740,816)	\$1,959,080	(\$19,781,736)	(\$20,761,276)	0.05%	(\$865)	(\$3,869)
Aug-21	(\$19,782,601)	\$1,970,056	(\$17,812,545)	(\$18,797,573)	0.05%	(\$783)	(\$4,652)
Sep-21	(\$17,813,328)	\$1,908,366	(\$15,904,962)	(\$16,859,145)	0.05%	(\$702)	(\$5,354)
Oct-21	(\$15,905,665)	\$1,738,805	(\$14,166,860)	(\$15,036,262)	0.05%	(\$626)	(\$5,980)
Nov-21	(\$14,167,486)	\$1,685,452	(\$12,482,034)	(\$13,324,760)	0.05%	(\$555)	(\$6,535)
Dec-21	(\$12,482,589)	\$1,839,527	(\$10,643,062)	(\$11,562,825)	0.05%	(\$482)	(\$7,017)
Jan-22	(\$10,643,543)	\$1,885,773	(\$8,757,770)	(\$9,700,657)	0.05%	(\$404)	(\$7,421)
Feb-22	(\$8,758,174)	\$1,813,263	(\$6,944,911)	(\$7,851,543)	0.05%	(\$327)	(\$7,748)
Mar-22	(\$6,945,238)	\$1,775,523	(\$5,169,715)	(\$6,057,477)	0.05%	(\$252)	(\$8,001)
Apr-22	(\$5,169,968)	\$1,746,237	(\$3,423,730)	(\$4,296,849)	0.05%	(\$179)	(\$8,180)
May-22	(\$3,423,909)	\$1,621,561	(\$1,802,348)	(\$2,613,129)	0.05%	(\$109)	(\$8,289)
Jun-22	(\$1,802,457)	\$1,802,495	\$38	(\$901,209)	0.05%	(\$38)	(\$8,326)
Totals		\$25,140,886				(\$8,326)	

(A) April 2021 per Attachment 1, Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 4; Monthly recoveries were calculated based on forecast usage \* rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2021

(F) Column (D) x [ ( 1 + Column (E) ) ^ ( 1 ÷ 12 ) - 1 ]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid  
Annual Revenue Decoupling Mechanism Over/(Under) Recovery  
Reconciliation Group SC3A - Interest Calculation  
Estimated to be Incurred during the period April 1, 2021 through June 30, 2022

<u>Month</u>	<u>Beginning</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(A)</u>	<u>Recovery</u> <u>Collection/</u> <u>(Refund)</u> <u>(B)</u>	<u>Ending</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(C)</u>	<u>Average</u> <u>Balance</u> <u>(D)</u>	<u>Annual</u> <u>Interest</u> <u>Rate</u> <u>(E)</u>	<u>Monthly</u> <u>Interest</u> <u>(F)</u>	<u>Cumulative</u> <u>Interest</u> <u>(G)</u>
Apr-21	\$984,101	\$0	\$984,101	\$984,101	0.05%	\$41	\$41
May-21	\$984,142	(\$65,987)	\$918,155	\$951,148	0.05%	\$40	\$81
Jun-21	\$918,194	(\$70,358)	\$847,836	\$883,015	0.05%	\$37	\$117
Jul-21	\$847,873	(\$74,851)	\$773,021	\$810,447	0.05%	\$34	\$151
Aug-21	\$773,055	(\$75,748)	\$697,307	\$735,181	0.05%	\$31	\$182
Sep-21	\$697,338	(\$73,610)	\$623,728	\$660,533	0.05%	\$28	\$209
Oct-21	\$623,756	(\$69,597)	\$554,158	\$588,957	0.05%	\$25	\$234
Nov-21	\$554,183	(\$68,558)	\$485,625	\$519,904	0.05%	\$22	\$255
Dec-21	\$485,646	(\$71,026)	\$414,620	\$450,133	0.05%	\$19	\$274
Jan-22	\$414,639	(\$71,419)	\$343,220	\$378,929	0.05%	\$16	\$290
Feb-22	\$343,235	(\$70,025)	\$273,211	\$308,223	0.05%	\$13	\$303
Mar-22	\$273,224	(\$68,741)	\$204,483	\$238,853	0.05%	\$10	\$313
Apr-22	\$204,493	(\$68,049)	\$136,444	\$170,468	0.05%	\$7	\$320
May-22	\$136,451	(\$66,183)	\$70,268	\$103,359	0.05%	\$4	\$324
Jun-22	\$70,272	(\$70,233)	\$39	\$35,156	0.05%	\$1	\$326
Totals		(\$984,386)				\$285	

(A) April 2021 per Attachment 1, Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 5; Monthly recoveries were calculated based on forecast usage \* rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2021

(F) Column (D) x [ ( 1 + Column (E) ) ^ ( 1 ÷ 12 ) - 1 ]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid  
Annual Revenue Decoupling Mechanism Over/(Under) Recovery  
Reconciliation Group PSC214 - Interest Calculation  
Estimated to be Incurred during the period April 1, 2021 through June 30, 2022

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-21	(\$3,148,816)	\$0	(\$3,148,816)	(\$3,148,816)	0.05%	(\$131)	(\$131)
May-21	(\$3,148,947)	\$181,728	(\$2,967,220)	(\$3,058,084)	0.05%	(\$127)	(\$259)
Jun-21	(\$2,967,347)	\$165,840	(\$2,801,507)	(\$2,884,427)	0.05%	(\$120)	(\$379)
Jul-21	(\$2,801,627)	\$209,045	(\$2,592,582)	(\$2,697,105)	0.05%	(\$112)	(\$491)
Aug-21	(\$2,592,694)	\$192,171	(\$2,400,523)	(\$2,496,609)	0.05%	(\$104)	(\$595)
Sep-21	(\$2,400,627)	\$175,236	(\$2,225,392)	(\$2,313,010)	0.05%	(\$96)	(\$691)
Oct-21	(\$2,225,488)	\$185,868	(\$2,039,621)	(\$2,132,554)	0.05%	(\$89)	(\$780)
Nov-21	(\$2,039,709)	\$207,070	(\$1,832,639)	(\$1,936,174)	0.05%	(\$81)	(\$861)
Dec-21	(\$1,832,720)	\$225,663	(\$1,607,057)	(\$1,719,888)	0.05%	(\$72)	(\$933)
Jan-22	(\$1,607,128)	\$259,790	(\$1,347,339)	(\$1,477,233)	0.05%	(\$62)	(\$994)
Feb-22	(\$1,347,400)	\$275,518	(\$1,071,882)	(\$1,209,641)	0.05%	(\$50)	(\$1,045)
Mar-22	(\$1,071,933)	\$296,464	(\$775,468)	(\$923,700)	0.05%	(\$38)	(\$1,083)
Apr-22	(\$775,507)	\$289,015	(\$486,492)	(\$630,999)	0.05%	(\$26)	(\$1,109)
May-22	(\$486,518)	\$244,512	(\$242,006)	(\$364,262)	0.05%	(\$15)	(\$1,124)
Jun-22	(\$242,021)	\$242,026	\$5	(\$121,008)	0.05%	(\$5)	(\$1,129)
Totals		\$3,149,945				(\$1,129)	

- (A) April 2021 per Attachment 1, Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)  
 (B) Total = Page 1, Column L, Line 6; Monthly recoveries were calculated based on forecast usage \* rate  
 (C) Column (A) + Column (B)  
 (D) Average of Column (A) and Column (C)  
 (E) Interest rate on customer deposits effective January 1, 2021  
 (F) Column (D) x [ ( 1 + Column (E) ) ^ ( 1 ÷ 12 ) - 1 ]  
 (G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid  
Annual Revenue Decoupling Mechanism Over/(Under) Recovery  
Reconciliation Group SC1/SC1C - Interest Calculation  
Actual Interest Incurred during the period March 31, 2020 through March 31, 2021

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-20	(\$8,686,662)	(\$3,794,008)	(\$12,480,669)	(\$10,583,665)	0.90%	(\$7,905)	(\$7,905)
May-20	(\$12,488,574)	\$324,516	(\$12,164,059)	(\$12,326,317)	0.90%	(\$9,207)	(\$17,112)
Jun-20	(\$12,173,266)	\$794,883	(\$11,378,383)	(\$11,775,824)	0.90%	(\$8,796)	(\$25,908)
Jul-20	(\$11,387,178)	\$1,085,546	(\$10,301,632)	(\$10,844,405)	0.90%	(\$8,100)	(\$34,008)
Aug-20	(\$10,309,732)	\$1,039,464	(\$9,270,268)	(\$9,790,000)	0.90%	(\$7,312)	(\$41,320)
Sep-20	(\$9,277,581)	\$867,684	(\$8,409,897)	(\$8,843,739)	0.90%	(\$6,606)	(\$47,926)
Oct-20	(\$8,416,503)	\$680,647	(\$7,735,856)	(\$8,076,179)	0.90%	(\$6,032)	(\$53,958)
Nov-20	(\$7,741,888)	\$711,315	(\$7,030,573)	(\$7,386,231)	0.90%	(\$5,517)	(\$59,475)
Dec-20	(\$7,036,090)	\$857,460	(\$6,178,629)	(\$6,607,360)	0.90%	(\$4,935)	(\$64,410)
Jan-21	(\$6,183,565)	\$990,032	(\$5,193,533)	(\$5,688,549)	0.05%	(\$237)	(\$64,647)
Feb-21	(\$5,193,770)	\$939,835	(\$4,253,935)	(\$4,723,852)	0.05%	(\$197)	(\$64,844)
Mar-21	(\$4,254,131)	\$584,390	(\$3,669,741)	(\$3,961,936)	0.05%	(\$165)	(\$65,009)
Totals		\$5,081,764				(\$65,009)	

(A) Balance as of March 31, 2020 as filed on April 28, 2020; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2020 through April 15, 2021

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2020 and January 1, 2021

(F) Column (D) x [ ( 1 + Column (E) ) ^ ( 1 ÷ 12 ) - 1 ]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid  
Annual Revenue Decoupling Mechanism Over/(Under) Recovery  
Reconciliation Group SC2ND - Interest Calculation  
Actual Interest Incurred during the period March 31, 2020 through March 31, 2021

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-20	(\$169,540)	(\$162,839)	(\$332,379)	(\$250,959)	0.90%	(\$187)	(\$187)
May-20	(\$332,566)	\$5,432	(\$327,134)	(\$329,850)	0.90%	(\$246)	(\$434)
Jun-20	(\$327,380)	\$11,826	(\$315,554)	(\$321,467)	0.90%	(\$240)	(\$674)
Jul-20	(\$315,794)	\$16,292	(\$299,502)	(\$307,648)	0.90%	(\$230)	(\$904)
Aug-20	(\$299,732)	\$15,493	(\$284,239)	(\$291,986)	0.90%	(\$218)	(\$1,122)
Sep-20	(\$284,457)	\$14,757	(\$269,700)	(\$277,079)	0.90%	(\$207)	(\$1,329)
Oct-20	(\$269,907)	\$13,299	(\$256,608)	(\$263,258)	0.90%	(\$197)	(\$1,525)
Nov-20	(\$256,805)	\$13,814	(\$242,991)	(\$249,898)	0.90%	(\$187)	(\$1,712)
Dec-20	(\$243,177)	\$15,367	(\$227,810)	(\$235,494)	0.90%	(\$176)	(\$1,888)
Jan-21	(\$227,986)	\$18,073	(\$209,913)	(\$218,950)	0.05%	(\$9)	(\$1,897)
Feb-21	(\$209,922)	\$17,954	(\$191,968)	(\$200,945)	0.05%	(\$8)	(\$1,905)
Mar-21	(\$191,976)	\$11,856	(\$180,120)	(\$186,048)	0.05%	(\$8)	(\$1,913)
Totals		(\$8,675)				(\$1,913)	

(A) Balance as of March 31, 2020 as filed on April 28, 2020; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2020 through April 15, 2021

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2020 and January 1, 2021

(F) Column (D) x [ ( 1 + Column (E) ) ^ ( 1 ÷ 12 ) - 1 ]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid  
Annual Revenue Decoupling Mechanism Over/(Under) Recovery  
Reconciliation Group SC2D - Interest Calculation  
Actual Interest Incurred during the period March 31, 2020 through March 31, 2021

<u>Month</u>	<u>Beginning</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(A)</u>	<u>Recovery</u> <u>Collection/</u> <u>(Refund)</u> <u>(B)</u>	<u>Ending</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(C)</u>	<u>Average</u> <u>Balance</u> <u>(D)</u>	<u>Annual</u> <u>Interest</u> <u>Rate</u> <u>(E)</u>	<u>Monthly</u> <u>Interest</u> <u>(F)</u>	<u>Cumulative</u> <u>Interest</u> <u>(G)</u>
Apr-20	(\$6,322,177)	\$282,324	(\$6,039,853)	(\$6,181,015)	0.90%	(\$4,617)	(\$4,617)
May-20	(\$6,044,470)	\$219,713	(\$5,824,756)	(\$5,934,613)	0.90%	(\$4,433)	(\$9,049)
Jun-20	(\$5,829,189)	\$536,910	(\$5,292,279)	(\$5,560,734)	0.90%	(\$4,153)	(\$13,203)
Jul-20	(\$5,296,432)	\$593,225	(\$4,703,207)	(\$4,999,820)	0.90%	(\$3,734)	(\$16,937)
Aug-20	(\$4,706,942)	\$580,588	(\$4,126,354)	(\$4,416,648)	0.90%	(\$3,299)	(\$20,236)
Sep-20	(\$4,129,653)	\$572,841	(\$3,556,812)	(\$3,843,232)	0.90%	(\$2,871)	(\$23,107)
Oct-20	(\$3,559,683)	\$539,637	(\$3,020,045)	(\$3,289,864)	0.90%	(\$2,457)	(\$25,564)
Nov-20	(\$3,022,503)	\$523,394	(\$2,499,109)	(\$2,760,806)	0.90%	(\$2,062)	(\$27,626)
Dec-20	(\$2,501,171)	\$479,959	(\$2,021,212)	(\$2,261,191)	0.90%	(\$1,689)	(\$29,315)
Jan-21	(\$2,022,901)	\$477,585	(\$1,545,316)	(\$1,784,109)	0.05%	(\$74)	(\$29,390)
Feb-21	(\$1,545,390)	\$487,587	(\$1,057,803)	(\$1,301,597)	0.05%	(\$54)	(\$29,444)
Mar-21	(\$1,057,857)	\$308,668	(\$749,189)	(\$903,523)	0.05%	(\$38)	(\$29,481)
Totals		\$5,602,432				(\$29,481)	

(A) Balance as of March 31, 2020 as filed on April 28, 2020; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2020 through April 15, 2021

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2020 and January 1, 2021

(F) Column (D) x [ ( 1 + Column (E) ) ^ ( 1 ÷ 12) - 1 ]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid  
Annual Revenue Decoupling Mechanism Over/(Under) Recovery  
Reconciliation Group SC3 - Interest Calculation  
Actual Interest Incurred during the period March 31, 2020 through March 31, 2021

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-20	(\$10,442,526)	\$903,919	(\$9,538,607)	(\$9,990,567)	0.90%	(\$7,462)	(\$7,462)
May-20	(\$9,546,069)	\$279,249	(\$9,266,820)	(\$9,406,445)	0.90%	(\$7,026)	(\$14,488)
Jun-20	(\$9,273,846)	\$902,270	(\$8,371,576)	(\$8,822,711)	0.90%	(\$6,590)	(\$21,078)
Jul-20	(\$8,378,166)	\$982,991	(\$7,395,175)	(\$7,886,671)	0.90%	(\$5,891)	(\$26,969)
Aug-20	(\$7,401,066)	\$972,472	(\$6,428,593)	(\$6,914,830)	0.90%	(\$5,165)	(\$32,134)
Sep-20	(\$6,433,758)	\$946,441	(\$5,487,317)	(\$5,960,538)	0.90%	(\$4,452)	(\$36,586)
Oct-20	(\$5,491,769)	\$941,204	(\$4,550,565)	(\$5,021,167)	0.90%	(\$3,750)	(\$40,336)
Nov-20	(\$4,554,316)	\$880,642	(\$3,673,674)	(\$4,113,995)	0.90%	(\$3,073)	(\$43,409)
Dec-20	(\$3,676,746)	\$861,792	(\$2,814,955)	(\$3,245,851)	0.90%	(\$2,424)	(\$45,833)
Jan-21	(\$2,817,379)	\$837,277	(\$1,980,102)	(\$2,398,741)	0.05%	(\$100)	(\$45,933)
Feb-21	(\$1,980,202)	\$843,233	(\$1,136,969)	(\$1,558,586)	0.05%	(\$65)	(\$45,998)
Mar-21	(\$1,137,034)	\$444,948	(\$692,086)	(\$914,560)	0.05%	(\$38)	(\$46,036)
Totals		\$9,796,438				(\$46,036)	

(A) Balance as of March 31, 2020 as filed on April 28, 2020; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2020 through April 15, 2021

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2020 and January 1, 2021

(F) Column (D) x [ ( 1 + Column (E) ) ^ ( 1 ÷ 12 ) - 1 ]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid  
Annual Revenue Decoupling Mechanism Over/(Under) Recovery  
Reconciliation Group SC3A - Interest Calculation  
Actual Interest Incurred during the period March 31, 2020 through March 31, 2021

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-20	\$2,627,369	(\$742,812)	\$1,884,556	\$2,255,963	0.90%	\$1,685	\$1,685
May-20	\$1,886,241	(\$23,712)	\$1,862,529	\$1,874,385	0.90%	\$1,400	\$3,085
Jun-20	\$1,863,929	(\$163,036)	\$1,700,893	\$1,782,411	0.90%	\$1,331	\$4,416
Jul-20	\$1,702,224	(\$174,335)	\$1,527,890	\$1,615,057	0.90%	\$1,206	\$5,623
Aug-20	\$1,529,096	(\$178,466)	\$1,350,630	\$1,439,863	0.90%	\$1,075	\$6,698
Sep-20	\$1,351,706	(\$171,356)	\$1,180,349	\$1,266,027	0.90%	\$946	\$7,644
Oct-20	\$1,181,295	(\$181,342)	\$999,953	\$1,090,624	0.90%	\$815	\$8,458
Nov-20	\$1,000,768	(\$153,677)	\$847,090	\$923,929	0.90%	\$690	\$9,149
Dec-20	\$847,781	(\$196,677)	\$651,104	\$749,442	0.90%	\$560	\$9,708
Jan-21	\$651,664	(\$161,699)	\$489,965	\$570,814	0.05%	\$24	\$9,732
Feb-21	\$489,988	(\$95,087)	\$394,902	\$442,445	0.05%	\$18	\$9,751
Mar-21	\$394,920	(\$37,493)	\$357,427	\$376,174	0.05%	\$16	\$9,766
Totals		(\$2,279,692)				\$9,766	

(A) Balance as of March 31, 2020 as filed on April 28, 2020; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2020 through April 15, 2021

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2020 and January 1, 2021

(F) Column (D) x [ ( 1 + Column (E) ) ^ ( 1 ÷ 12 ) - 1 ]

(G) Prior month Column (G) + Current month Column (F)



Niagara Mohawk d/b/a National Grid  
Annual Revenue Decoupling Mechanism Over/(Under) Recovery  
Reconciliation Group PSC214 - Interest Calculation  
Actual Interest Incurred during the period March 31, 2020 through March 31, 2021

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-20	(\$1,526,351)	\$47,934	-\$1,478,417	-\$1,502,384	0.90%	(\$1,122)	(\$1,122)
May-20	(\$1,479,539)	\$89,609	-\$1,389,929	-\$1,434,734	0.90%	(\$1,072)	(\$2,194)
Jun-20	(\$1,391,001)	\$99,667	-\$1,291,334	-\$1,341,168	0.90%	(\$1,002)	(\$3,196)
Jul-20	(\$1,292,336)	\$107,644	-\$1,184,692	-\$1,238,514	0.90%	(\$925)	(\$4,121)
Aug-20	(\$1,185,617)	\$99,333	-\$1,086,283	-\$1,135,950	0.90%	(\$848)	(\$4,969)
Sep-20	(\$1,087,132)	\$118,855	-\$968,277	-\$1,027,704	0.90%	(\$768)	(\$5,737)
Oct-20	(\$969,044)	\$136,437	-\$832,608	-\$900,826	0.90%	(\$673)	(\$6,410)
Nov-20	(\$833,280)	\$141,280	-\$692,000	-\$762,640	0.90%	(\$570)	(\$6,979)
Dec-20	(\$692,570)	\$151,760	-\$540,810	-\$616,690	0.90%	(\$461)	(\$7,440)
Jan-21	(\$541,270)	\$304,297	-\$236,974	-\$389,122	0.05%	(\$16)	(\$7,456)
Feb-21	(\$236,990)	\$170,378	-\$66,612	-\$151,801	0.05%	(\$6)	(\$7,462)
Mar-21	(\$66,618)	\$140,262	\$73,644	\$3,513	0.05%	\$0	(\$7,462)
Totals		\$1,607,457				(\$7,462)	

(A) Balance as of March 31, 2020 as filed on April 28, 2020; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2020 through April 15, 2021

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2020 and January 1, 2021

(F) Column (D) x [ ( 1 + Column (E) ) ^ ( 1 ÷ 12 ) - 1 ]

(G) Prior month Column (G) + Current month Column (F)