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VALLEY ENERGY OF NY

UNIT COST DETERMINATION

COMMODITY COST OF GAS WITHDRAWN FROM STORAGE

GAS IN STORAGE (Dth)	222,236
TOTAL COST	\$366,272
AVERAGE COST per Mcf	\$1.6481

COMMODITY COST OF GAS (HEDGING)

Commodity Rate Per Dekatherm	\$0.00000
Factor of Adjustment (Avg. BTU content)	<u>1.0281</u>
TOTAL FIRM COMMODITY RATE per Mcf	\$0.00000

COMMODITY COST OF GAS

Commodity Rate Per Dekatherm Factor of Adjustment (Avg. BTU content)	\$1.7440 1.0281
TOTAL FIRM COMMODITY RATE per Mcf	\$1.7930

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