

**Niagara Mohawk Power Corporation
Reconciliation of FY2021 Merchant Function Charge Revenue
Supply Procurement**

Lines

1 FY 2021 annual revenue requirement	\$ 3,069,684
2 FY 2020 (over)/under collection	\$ (134,865)
3 Supply procurement revenue intended to be collected in FY 2021	\$ 2,934,818
4 March 2020 estimated supply procurement revenue	\$ 273,406
5 March 2020 actual supply procurement revenue	\$ 263,891
6 (Over)/under collection for March 2020	\$ 9,515
7 March 2020 estimated carrying charges	\$ (602)
8 March 2020 actual carrying charges	\$ (580)
9 (Over)/under collection for March 2020	\$ (23)
10 FY2021 actual cumulative carrying charges through Feb 2021 due (to)/from customers	\$ (5,910)
11 March 2021 estimated carrying charges due (to)/from customers	\$ (805)
12 Total carrying charges due (to)/from customers	\$ (6,715)
13 Miscellaneous adjustment related to prior period	\$ -
14 Total adjusted FY 2021 revenue requirement including carrying charges	\$ 2,937,596
15 Apr 2020-Feb 2021 actual supply procurement revenue	\$ 2,855,294
16 Mar 2021 estimated supply procurement revenue	\$ 249,131
17 Total FY 2021 supply procurement revenue	\$ 3,104,425
18 FY 2021 (over)/under collection	\$ (166,829)
19 FY 2022 annual revenue requirement	\$ 3,069,684
20 Amount to be collected in FY 2022	\$ 2,902,855
21 FY 2022 forecasted sales (kWh)	14,075,194,625
22 FY 2022 MFC rate (effective April 1, 2021)	<u>\$ 0.00021</u>
23 Current rate (effective April 1, 2020)	\$ 0.00021
24 Rate (decrease)/increase	\$ -

- 1 FY 2020 Annual Revenue Requirement per PSC No. 220 Rule 42.3.1.1
- 2 (Over)/Under collection for FY 2020
- 3 Line 1 + Line 2
- 4 Estimated March 2020 supply procurement revenue (included in the (over)/under collection shown on line 2)
- 5 Actual March 2020 supply procurement revenue
- 6 Line 4 - Line 5
- 7 Estimated March 2020 carrying charges (included in the (over)/under collection shown on line 2)
- 8 Actual March 2020 carrying charges
- 9 Line 8 + Line 7
- 10 FY 2021 actual cumulative carrying charges through Feb 2021
- 11 Estimated carrying charges for March 2021
- 12 Line 10 + Line 11
- 14 Line 3 + Line 6 + Line 9 + Line 12 + Line 13
- 15 Actual supply procurement revenue for Apr 2020-Feb 2021
- 16 Estimated March 2021 supply procurement revenue
- 17 Line 15 + Line 16
- 18 Line 14 - Line 17
- 19 FY 2021 annual revenue requirement per PSC No. 220 Rule 42.3.1.1
- 20 Line 18 + Line 19
- 21 FY 2022 forecasted sales for all full service customers (updated October 2020)
- 22 Line 20 / Line 21
- 23 Electricity supply procurement rate effective on MFC Statement No.15
- 24 Line 22 - Line 23

Niagara Mohawk Power Corporation
Reconciliation of FY2021 Merchant Function Charge Revenue
Credit & Collections

Lines	Non-Demand	Full Service and ESCo POR customers		Total
		Demand	Streetlighting	
1 FY 2021 annual revenue requirement	\$ 3,938,178	\$ 104,267	\$ 1,161	\$ 4,043,606
2 FY 2020 (over)/under collection	\$ (241,761)	\$ 3,280	\$ 768	\$ (237,713)
3 Credit and collections revenue intended to be collected in FY 2020	\$ 3,696,418	\$ 107,547	\$ 1,930	\$ 3,805,894
4 March 2020 estimated Credit and Collections revenue	\$ 345,831	\$ 2,931	\$ 84	\$ 348,846
5 March 2020 actual Credit and Collections revenue	\$ 316,863	\$ 5,123	\$ 64	\$ 322,050
6 (Over)/under collection for March 2020	\$ 28,968	\$ (2,192)	\$ 20	\$ 26,796
7 March 2020 estimated carrying charges	\$ (1,113)	\$ 2	\$ 4	\$ (1,107)
8 March 2020 actual carrying charges	\$ (1,044)	\$ (4)	\$ 4	\$ (1,043)
9 (Over)/under collection for March 2020	\$ (69)	\$ 5	\$ (0)	\$ (64)
10 FY2021 actual cumulative carrying charges through Feb 2021 due (to)/from customers	\$ (11,805)	\$ 395	\$ 44	\$ (11,367)
11 March 2021 estimated carrying charges	\$ (1,527)	\$ 45	\$ 3	\$ (1,480)
12 Total carrying charges due (to)/from customers	\$ (13,332)	\$ 440	\$ 46	\$ (12,847)
13 Miscellaneous adjustment related to prior period	\$ -	\$ -	\$ -	\$ -
14 Total adjusted FY 2021 revenue requirement including carrying charges	\$ 3,711,984	\$ 105,799	\$ 1,996	\$ 3,819,779
15 Apr 2020-Feb 2021 actual Credit and Collections revenue	\$ 3,704,406	\$ 89,227	\$ 1,472	\$ 3,795,105
16 Mar 2021 estimated Collections and Credit revenue	\$ 330,143	\$ 5,325	\$ 121	\$ 335,588
17 Total FY 2021 Collections and Credit revenue	\$ 4,034,549	\$ 94,552	\$ 1,593	\$ 4,130,693
18 (Over)/Under collection	\$ (322,565)	\$ 11,247	\$ 403	\$ (310,914)
19 FY 2022 Annual Revenue Requirement	\$ 3,938,178	\$ 104,267	\$ 1,161	\$ 4,043,606
20 Amount to be collected in FY 2022	\$ 3,615,614	\$ 115,514	\$ 1,565	\$ 3,732,692
21 FY 2022 Forecasted Sales (kWh)	11,857,110,185	5,618,714,808	96,436,847	17,572,261,840
22 FY 2022 MFC Rate (effective April 1, 2021)	\$ 0.00030	\$ 0.00002	\$ 0.00002	
23 Current Rate (effective Apr 2020)	\$ 0.00031	\$ 0.00002	\$ 0.00002	
24 Rate (Decrease)/Increase	\$ (0.00001)	\$ 0.00000	\$ (0.00000)	
1 FY 2020 Annual Revenue Requirement per PSC No. 220 Rule 42.3.2.2	14 Line 3 + Line 6 + Line 9 + Line 12 + Line 13			
2 (Over)/Under collection for FY 2020	15 Actual credit & collections revenue for Apr 2020-Feb 2021			
3 Line 1 + Line 2	16 Estimated March 2021 credit & collections revenue			
4 Estimated March 2020 credit & collections revenue (included in the (over)/under collection shown on line 2)	17 Line 15 + Line 16			
5 Actual March 2020 credit & collections revenue	18 Line 14 - Line 17			
6 Line 4 - Line 5	19 FY 2022 annual revenue requirement per PSC No. 220 Rule 42.3.2.2			
7 Estimated March 2020 carrying charges (included in the (over)/under collection shown on line 2)	20 Line 18 + Line 19			
8 Actual March 2020 carrying charges	21 FY 2022 forecasted sales for all full service customers and ESCo POR customers (updated October 2020)			
9 Line 7 - Line 8	22 Line 20 / Line 21			
10 FY 2021 actual cumulative carrying charges through Feb 2021	23 Electricity supply procurement rate effective on MFC Statement No.15			
11 Estimated carrying charges for March 2021	24 Line 22 - Line 23			
12 Line 10 + Line 11				

Electric Uncollectible Factor and Purchased Power related Working Capital- FY21

	Non-Demand	Demand	Streetlighting	Total
1 Revenue for Historic Year Ended 12/31/16	\$ 5,478,542,831	\$ 2,509,268,157	\$ 172,349,549	\$ 8,160,160,537
2 Net Writeoffs (Historic Test Year Ended 12/31/16)	\$ 126,208,387	\$ 4,922,917	\$ 267,298	\$ 131,398,603
3 Uncollectible factor	2.30%	0.20%	0.16%	
4 Pre Tax Weighted Cost of Capital	7.99%	7.99%	7.99%	
5 Lead Lag Percentage - CWC	6.72%	6.72%	6.72%	
6 Electric Purchased Power related Working Capital	0.537%	0.537%	0.537%	

- 1 Historic Year Revenue + LPC + POR Revenue (excludes SC12)
- 2 Historic Net Write-offs
- 3 Line 2 / Line 1
- 4 As filed in Case 17-E-0238
- 5 As filed in Case 17-E-0238
- 6 Line 6 * Line 7