

P.S.C. NO. 3 - ELECTRICITY
ORANGE AND ROCKLAND UTILITIES, INC.

INITIAL EFFECTIVE DATE: 11/01/2017

Issued in compliance with Order in Case 14-E-0493 dated 10/16/2015.

STATEMENT TYPE: TACS
STATEMENT NO: 9

STATEMENT OF TRANSITION ADJUSTMENT FOR COMPETITIVE SERVICES

Applicable to Billings Under
Service Classification Nos. 1, 2, 3, 4, 5, 6, 9, 16, 19, 20, 21, 22, and 25
of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

<u>Line</u>	<u>Component</u>	<u>Charge</u>
1	MFC Fixed Component Lost Revenue	(\$190,675.03)
2	Billing and Payment Processing Lost Revenue	0.00
3	Metering Lost Revenue	0.00
4	Credit and Collections Lost Revenue Associated with Retail Access	(98,726.44)
5	TACS Revenue Reconciliation for the period November 1, 2016 to October 31, 2017	(91,748.28)
6	Prior Period Reconciliation	<u>(916.69)</u>
7	Total	(\$382,066.45)
8	Fifty Percent of Total	(191,033.22)
9	Projected Full Service Sales for the 12 month period ending October 31, 2018	1,400,291,000 kWh
10	Portion of TACS applicable only to Full Service Customers	(\$0.00014)
11	Projected Full Service and Retail Access Sales for the 12 month period ending October 31, 2018	3,832,688,000 kWh
12	Portion on TACS applicable to both Full Service and Retail Access Customers	(\$0.00005)
13	Total TACS for Full Service Customers	(\$0.00019)
14	Total TACS for Retail Access Customers	(\$0.00005)

Issued By: Timothy Cawley, President, Pearl River, New York

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective November 1, 2017****Calculation Summary**

<u>Line</u>	<u>Component</u>	<u>Charge</u>
1	MFC Fixed Component Lost Revenue (1)	(\$190,675.03)
2	Billing and Payment Processing Lost Revenue (2)	0.00
3	Metering Lost Revenue (3)	0.00
4	Credit and Collections Lost Revenue Associated with Retail Access (4)	(98,726.44)
5	TACS Revenue Reconciliation for the period November 1, 2016 to October 31, 2017 (5)	(91,748.28)
6	Prior Period Reconciliation (6)	<u>(916.69)</u>
7	Total (Lines 1 through 6)	(\$382,066.45)
8	Fifty Percent of Total (Line 7 / 2)	(191,033.22)
9	Projected Full Service Sales for the 12 month period ending October 31, 2018	1,400,291,000 kWh
10	Portion of TACS applicable only to Full Service Customers (Line 8 / Line 9)	(\$0.00014)
11	Projected Full Service and Retail Access Sales for the 12 month period ending October 31, 2018	3,832,688,000 kWh
12	Portion on TACS applicable to both Full Service and Retail Access Customers (Line 8 / Line 11)	(\$0.00005)
13	Total TACS for Full Service Customers (Line 10 + Line 12)	(\$0.00019)
14	Total TACS for Retail Access Customers (Line 12)	(\$0.00005)

Notes:

1 See page 2.

2 During the TACS reconciliation period, there were no ESCO single bills and therefore no billing and payment processing lost revenue.

3 During the TACS reconciliation period, there was no competitive metering and therefore no metering lost revenue.

4 See page 3.

5 See page 4.

6 See page 5.

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective November 1, 2017****Merchant Function Charge Fixed Component Lost Revenue****Commodity Procurement**

<u>Month</u>	<u>Target</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
November-16	\$300,542	\$320,956	(\$20,414)
December-16	352,983	381,894	(28,911)
January-17	420,875	440,381	(19,506)
February-17	360,400	368,944	(8,544)
March-17	329,350	346,010	(16,660)
April-17	304,515	336,440	(31,925)
May-17	291,010	294,428	(3,418)
June-17	352,956	353,425	(469)
July-17	465,699	494,819	(29,120)
August-17	513,606	516,624	(3,018)
September-17	477,621	458,874	18,747
October-17 (Estimate)	<u>332,437</u>	<u>343,857</u>	<u>(11,420)</u>
Total	\$4,501,994	\$4,656,652	(\$154,658)

Credit and Collections

<u>Month</u>	<u>Target</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
November-16	\$54,661	\$58,818	(\$4,157)
December-16	64,551	70,346	(5,795)
January-17	76,921	80,438	(3,517)
February-17	65,889	68,128	(2,239)
March-17	60,082	63,677	(3,595)
April-17	55,422	61,926	(6,504)
May-17	52,677	54,850	(2,173)
June-17	64,353	65,183	(830)
July-17	85,579	92,018	(6,439)
August-17	94,489	95,960	(1,471)
September-17	87,709	84,362	3,347
October-17 (Estimate)	<u>60,391</u>	<u>63,035</u>	<u>(2,644)</u>
Total	\$822,724	\$858,741	(\$36,017)
Total	\$5,324,718	\$5,515,393	(\$190,675)

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective November 1, 2017****Credit and Collections Lost Revenue Associated with
Retail Access Included in the POR Discount**

<u>Month</u>	<u>Target</u>	<u>Actuals</u>	<u>(Over)/Under Collection</u>
November-16	\$51,155	\$41,681	\$9,475
December-16	60,479	45,307	15,171
January-17	72,154	58,829	13,324
February-17	62,308	46,138	16,170
March-17	56,988	48,920	8,068
April-17	52,920	72,491	(19,571)
May-17	50,222	76,284	(26,062)
June-17	61,633	91,491	(29,858)
July-17	80,261	112,734	(32,473)
August-17	89,154	124,240	(35,086)
September-16 (Estimate)	83,390	93,969	(10,579)
October-17 (Estimate)	<u>57,596</u>	<u>64,902</u>	<u>(7,306)</u>
Total	\$778,260	\$876,986	(\$98,726)

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective November 1, 2017****Revenue Reconciliation for the Period November 2016 to October 2017**

<u>Month</u>	<u>TACS Revenue</u>
November-16	\$91,379
December-16	(9,602)
January-17	(4,508)
February-17	(10,355)
March-17	(10,859)
April-17	(10,499)
May-17	(17,576)
June-17	(11,153)
July-17	(14,700)
August-17	(15,319)
September-17	(13,713)
October-17 (Estimate)	<u>(11,863)</u>
Total	(\$38,767)
Target	(\$130,516)
(Over)/Under	(\$91,748)

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective November 1, 2017****September 2016 and October 2016 Reconciliation****Retail Access Included in the POR Discount**

<u>Month</u>	<u>Estimate</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
September-16	\$82,887	\$85,530	(\$2,643)
October-16	\$58,442	\$54,483	\$3,959

Merchant Function Charge Fixed Component Lost Revenue**Commodity Procurement**

<u>Month</u>	<u>Estimate</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
October-16	\$328,718	\$339,418	(\$10,699)

Credit and Collections

<u>Month</u>	<u>Estimate</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
October-16	\$59,817	\$62,061	(\$2,244)

**Transition Adjustment for Competitive Services
Revenue Reconciliation**

<u>Month</u>	<u>Estimate</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
October-16	\$174,841	\$164,130	\$10,711

Total Reconciliation			(\$917)
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