

Attachment 1**September 2017 REVENUE FROM TRANSMISSION OF ENERGY****P6 FY2018**

Account	Description	Month of September-17
	Grandfathered Wheeling Revenue - C4560012	1,655,499.24
	NFTA - T&D Charges	2,291.12
	Regional Transmission Service - C4560011	2,315,282.73
	Congestion Balancing Settlement - C4560013	764,001.70
	Amortization of NYISO TCC Auction Revenues (Including Native Load Reconfiguration) - C4560013	12,420,591.12
	NYISO TCC Congestion Revenues (G&E)	0.00
	NYISO TRAC Deferral/Reversal	(12,513,009.33)
i	TOTAL WHOLESALE TRANSMISSION REVENUE BOOKED	4,644,656.58
<u>Adjustments (exclusions) for TRAC calculation:</u>		
j	NYISO TRAC Deferral/Reversal	12,513,009.33
Items excluded from Trans Rev to arrive at TRAC Revenue:		
	Carrying Charge Carryover	0.00
a	TRANSMISSION REVENUE (for TRAC CALCULATION)	17,157,665.91
b	TRAC Base Value	7,613,083.33
c	TRAC Deferral Booked	(9,544,582.58)
d	TRAC Cap Carryover from Prior Month	(87,545,480.18)
e	Carry over (Interest)	(391,173.05)
g	Sub-Total	(97,481,235.80)
h	Monthly Cap ²	(8,000,000.00)
	TRAC Deferral Over/(Under) \$8M Monthly Cap or (Over)/Under (\$8M) Cap	(89,481,235.80)
	TRAC Surcharge/(Refund) to Retail Customers	(8,000,000.00)
	TRAC Cap Carryover to be Applied to Next Month	(89,481,235.80)

* not to exceed the Cap

Based on forecast of Transmission Revenue used in Case No. 12-E-0201, effective April 2014 .

² Based on Rule No. 43.5.1 and Fourth Revised Leaf No. 71-Q1 to PSC No. 207 Electricity effective December 19, 2005 whereby the New York Public Service Commission and National Grid agreed to apply a monthly cap to limit the difference between forecasted and actual transmission revenue in one month to alleviate the impact when these situations occur. Specifically, the monthly cap is \$6 million on the monthly TRA calculation, plus or minus, with any excess deferred over to the next cost month. If the \$6 million cap is reached for another two consecutive months, the cap will be raised to \$8 million, on a going forward basis.

³ These revenues were not part of the derivation of the \$123,475,046 TRAC benchmark in the 2001 National Grid USA and Niagara Mohawk Joint Proposal.