P.S.C. 220 ELECTRICITY NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: FEBRUARY 28, 2018

Value Stack Cost Recovery Mechanisms FOR THE BILLING MONTH OF MARCH 2018 Applicable to Billings Under P.S.C. No. 220 Electricity

Value Stack Component				~ . ~
Energy Component				<u>Supply Charge</u> <u>\$/kWh</u>
All Service Classes				N/A
Environmental Component - Market Value				<u>\$/kWh</u>
To be recovered in Cl	ean Energy Supply Surcharge			N/A
Capacity Component - Mark	set Value			
	Alternative 1	Alternative 2	Alternative 3	
	<u>\$/kWh</u>	<u>\$/kWh</u>	<u>\$/kWh</u>	
SC1	\$0.00000	\$0.00000	\$0.00000	
SC1C	\$0.00000	\$0.00000	\$0.00000	
SC2ND	\$0.00000	\$0.00000	\$0.00000	
	<u>\$/kW</u>	<u>\$/kW</u>	<u>\$/kW</u>	
SC2D	\$0.00	\$0.00	\$0.00	
SC3	\$0.00	\$0.00	\$0.00	
SC3A	\$0.00	\$0.00	\$0.00	
				Demand Charge
Capacity Component - Out of	of Market Value			<u>\$/kWh</u>
SC1				\$0.00000
SC1C				\$0.00000
SC2ND				\$0.00000
				<u>\$/kW</u>
SC2D				\$0.00
SC3				\$0.00
SC3A				\$0.00
Environmental Component -	- Out of Market Value			<u>\$/kWh</u>
SC1				\$0.00000
SC1C				\$0.00000
SC2ND				\$0.00000
				<u>\$/kW</u>
SC2D				\$0.00
SC3				\$0.00
SC3A				\$0.00

All components above will also apply to SC4, SC7, and SC12 based on their parent service class. Rates shown above are exclusive of gross receipts taxes.

> Issued by: Kenneth D. Daly, President, Syracuse, New York Dated: February 23, 2018

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Value Stack Cost Recovery Mechanisms (cont.) FOR THE BILLING MONTH OF MARCH 2018 Applicable to Billings Under P.S.C. No. 220 Electricity

Value Stack Component	Demand Charge (continued)	
Demand Reduction Value (DRV)	\$/kWh	
SC1	\$0.00000	
SC1C	\$0.00000	
SC2ND	\$0.00000	
	<u>\$/kW</u>	
SC2D	\$0.00	
SC3-Secondary	\$0.00	
SC3-Primary	\$0.00	
SC3-Subtransmission/Transmission	\$0.00	
SC3A-Secondary	\$0.00	
SC3A-Primary	\$0.00	
SC3A-Subtransmission/Transmission	\$0.00	
Locational System Relief Value (LSRV)	<u>\$/kWh</u>	
SC1	\$0.00000	
SC1C	\$0.00000	
SC2ND	\$0.00000	
	<u>\$/kW</u>	
SC2D	\$0.00	
SC3-Secondary	\$0.00	
SC3-Primary	\$0.00	
SC3-Subtransmission/Transmission	\$0.00	
SC3A-Secondary	\$0.00	
SC3A-Primary	\$0.00	
SC3A-Subtransmission/Transmission	\$0.00	
Market Transition Credit (MTC)	<u>\$/kWh</u>	
SC1	\$0.00000	
SC1C	\$0.00000	
SC2ND	\$0.00000	

All components above will also apply to SC4, SC7, and SC12 based on their parent service class. Rates shown above are exclusive of gross receipts taxes.

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