

**Niagara Mohawk Power Corporation
FY 2018 - Reconciliation of Merchant Function Charge Revenue
Supply Procurement**

Lines

| | | |
|---|-----------|-----------------------|
| 1 FY 2018 annual revenue requirement | \$ | 1,307,867 |
| 2 FY 2017 (over)/under collection | \$ | <u>(39,075)</u> |
| 3 Supply procurement revenue intended to be collected in FY 2018 | \$ | 1,268,792 |
| 4 March 2017 estimated supply procurement revenue | \$ | 117,697 |
| 5 March 2017 actual supply procurement revenue | \$ | <u>112,990</u> |
| 6 (Over)/under collection for March 2017 | \$ | 4,707 |
| 7 March 2017 estimated carrying charges | \$ | (165) |
| 8 March 2017 actual carrying charges | \$ | <u>(154)</u> |
| 9 (Over)/under collection for March 2017 | \$ | (11) |
| 10 FY2018 actual cumulative carrying charges through Feb 2018 due (to)/from customers | \$ | (1,505) |
| 11 March 2018 estimated carrying charges due (to)/from customers | \$ | <u>(349)</u> |
| 12 Total carrying charges due (to)/from customers | \$ | (1,854) |
| 13 Miscellaneous adjustment related to prior period | \$ | - |
| 14 Total adjusted FY 2018 revenue requirement including carrying charges | \$ | 1,271,633 |
| 15 Apr 2017-Feb 2018 actual supply procurement revenue | \$ | 1,233,022 |
| 16 Mar 2018 estimated supply procurement revenue | \$ | <u>116,147</u> |
| 17 Total FY 2018 supply procurement revenue | \$ | 1,349,169 |
| 18 FY 2018 (over)/under collection | \$ | (77,536) |
| 19 FY 2019 annual revenue requirement | \$ | 3,069,684 |
| 20 Amount to be collected in FY 2019 | \$ | 2,992,148 |
| 21 FY 2019 forecasted sales (kWh) | | 13,377,360,125 |
| 22 FY 2019 MFC rate (effective April 1, 2018) | \$ | <u>0.00022</u> |
| 23 Current rate (effective April 2017) | \$ | 0.00010 |
| 24 Rate (decrease)/increase | \$ | 0.00012 |
| 1 FY 2017 Annual Revenue Requirement per PSC No. 220 Rule 42.3.1.1 | | |
| 2 (Over)/Under collection for FY 2017 | | |
| 3 Line 1 + Line 2 | | |
| 4 Estimated March 2017 supply procurement revenue (included in the (over)/under collection shown on line 2) | | |
| 5 Actual March 2017 supply procurement revenue | | |
| 6 Line 4 - Line 5 | | |
| 7 Estimated March 2017 carrying charges (included in the (over)/under collection shown on line 2) | | |
| 8 Actual March 2017 carrying charges | | |
| 9 Line 8 + Line 7 | | |
| 10 FY 2018 actual cumulative carrying charges through Feb 2018 | | |
| 11 Estimated carrying charges for March 2018 | | |
| 12 Line 10 + Line 11 | | |
| 13 Miscellaneous adj to correct for a revision included in Jan-Mar 2013 reconciliation filing | | |
| 14 Line 3 + Line 6 + Line 9 + Line 12 + Line 13 | | |
| 15 Actual supply procurement revenue for Apr 2017-Feb 2018 | | |
| 16 Estimated March 2018 supply procurement revenue | | |
| 17 Line 15 + Line 16 | | |
| 18 Line 14 - Line 17 | | |
| 19 FY 2019 annual revenue requirement per PSC No. 220 Rule 42.3.1.1 | | |
| 20 Line 18 + Line 19 | | |
| 21 FY 2019 forecasted sales for all full service customers (updated November 2017) | | |
| 22 Line 20 / Line 21 | | |
| 23 Electricity supply procurement rate effective on MFC Statement No.12 | | |
| 24 Line 22 - Line 23 | | |

**Niagara Mohawk Power Corporation
FY 2018 - Reconciliation of Merchant Function Charge Revenue
Credit & Collections**

| Lines | Full Service and ESCo POR customers | | | |
|---|-------------------------------------|-------------------|-----------------------|----------------|
| | <u>Non-Demand</u> | <u>Demand</u> | <u>Streetlighting</u> | <u>Total</u> |
| 1 FY 2018 annual revenue requirement | \$ 7,508,682 | \$ 330,883 | \$ 1,863 | \$ 7,841,428 |
| 2 FY 2017 (over)/under collection | \$ (25,316) | \$ (10,575) | \$ 541 | \$ (35,350) |
| 3 Credit and collections revenue intended to be collected in FY 2017 | \$ 7,483,366 | \$ 320,308 | \$ 2,404 | \$ 7,806,078 |
| 4 March 2017 estimated Credit and Collections revenue | \$ 733,206 | \$ 22,163 | \$ 159 | \$ 755,529 |
| 5 March 2017 actual Credit and Collections revenue | \$ 694,987 | \$ 36,518 | \$ 195 | \$ 731,700 |
| 6 (Over)/under collection for March 2017 | \$ 38,219 | \$ (14,355) | \$ (35) | \$ 23,829 |
| 7 March 2017 estimated carrying charges | \$ 133 | \$ (63) | \$ 3 | \$ 73 |
| 8 March 2017 actual carrying charges | \$ 223 | \$ (96) | \$ 2 | \$ 129 |
| 9 (Over)/under collection for March 2017 | \$ (90) | \$ 34 | \$ 0 | \$ (56) |
| 10 FY2018 actual cumulative carrying charges through Feb 2018 due (to)/from customers | \$ 9,011 | \$ (2,256) | \$ 24 | \$ 6,779 |
| 11 March 2018 estimated carrying charges | \$ 15 | \$ (297) | \$ 1 | \$ (281) |
| 12 Total carrying charges due (to)/from customers | \$ 9,026 | \$ (2,553) | \$ 26 | \$ 6,499 |
| 13 Miscellaneous adjustment related to prior period | \$ - | \$ - | \$ - | \$ - |
| 14 Total adjusted FY 2018 revenue requirement including carrying charges | \$ 7,530,522 | \$ 303,434 | \$ 2,395 | \$ 7,836,350 |
| 15 Apr 2017-Feb 2018 actual Credit and Collections revenue | \$ 6,870,607 | \$ 340,742 | \$ 1,967 | \$ 7,213,317 |
| 16 Mar 2018 estimated Collections and Credit revenue | \$ 687,946 | \$ 24,017 | \$ 139 | \$ 712,102 |
| 17 Total FY 2018 Collections and Credit revenue | \$ 7,558,553 | \$ 364,759 | \$ 2,106 | \$ 7,925,418 |
| 18 (Over)/Under collection | \$ (28,031) | \$ (61,325) | \$ 288 | \$ (89,068) |
| 19 FY 2019 Annual Revenue Requirement | \$ 3,938,178 | \$ 104,267 | \$ 1,161 | \$ 4,043,606 |
| 20 Amount to be collected in FY 2019 | \$ 3,910,147 | \$ 42,942 | \$ 1,450 | \$ 3,954,538 |
| 21 FY 2019 Forecasted Sales (kWh) | 11,665,062,734 | 4,916,776,468 | 117,749,401 | 16,699,588,604 |
| 22 FY 2019 MFC Rate (effective April 1, 2018) | \$ 0.00034 | \$ 0.00001 | \$ 0.00001 | |
| 23 Current Rate (effective Apr 2017) | \$ 0.00063 | \$ 0.00007 | \$ 0.00002 | |
| 24 Rate (Decrease)/Increase | \$ (0.00029) | \$ (0.00006) | \$ (0.00001) | |

1 FY 2018 Annual Revenue Requirement per PSC No. 220 Rule 42.3.2.2
2 (Over)/Under collection for FY 2017
3 Line 1 + Line 2
4 Estimated March 2017 credit & collections revenue (included in the (over)/under collection shown on line 2)
5 Actual March 2017 credit & collections revenue
6 Line 4 - Line 5
7 Estimated March 2017 carrying charges (included in the (over)/under collection shown on line 2)
8 Actual March 2017 carrying charges
9 Line 7 - Line 8
10 FY 2018 actual cumulative carrying charges through Feb 2018
11 Estimated carrying charges for March 2018
12 Line 10 + Line 11

13 Miscellaneous adj to correct for a revision included in Jan-Mar 2013 reconciliation filing
14 Line 3 + Line 6 + Line 9 + Line 12 + Line 13
15 Actual credit & collections revenue for Apr 2017-Feb 2018
16 Estimated March 2018 credit & collections revenue
17 Line 15 + Line 16
18 Line 14 - Line 17
19 FY 2019 annual revenue requirement per PSC No. 220 Rule 42.3.2.2
20 Line 18 + Line 19
21 FY 2019 forecasted sales for all full service customers and ESCo POR customers (updated N
22 Line 20 / Line 21
23 Electricity supply procurement rate effective on MFC Statement No.12
24 Line 22 - Line 23