P.S.C. 214 ELECTRICITY NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: MARCH 29, 2018

Value Stack Cost Recovery Mechanisms FOR THE BILLING MONTH OF APRIL 2018 Applicable to Billings Under P.S.C. No. 214 Electricity

Value Stack Component				
				Supply Charge
Energy Component				<u>\$/kWh</u>
All Service Classes				N/A
Environmental Component - M To be recovered in Clear	Iarket Value 1 Energy Supply Surcharge			<u>\$/kWh</u> N/A
Capacity Component - Market	Value			
	Alternative 1	Alternative 2	Alternative 3	
	<u>\$/kWh</u>	<u>\$/kWh</u>	<u>\$/kWh</u>	
SC1	0.00000	0.00000	0.00000	
SC2/5	0.00000	0.00000	0.00000	
SC3/6	0.00000	0.00000	0.00000	
SC4	0.00000	0.00000	0.00000	
				Demand Charge
Capacity Component - Out of M	Market Value			<u>\$/kWh</u>
SC1				0.00000
SC2/5				0.00000
SC3/6				0.00000
SC4				0.00000
Environmental Component - O	out of Market Value			<u>\$/kWh</u>
SC1				0.00000
SC2/5				0.00000
SC3/6				0.00000
SC4				0.00000
Demand Reduction Value (DR)	V)			<u>\$/kWh</u>
SC1				0.00000
SC2/5				0.00000
SC3/6				0.00000
SC4				0.00000
Locational System Relief Value	e (LSRV)			<u>\$/kWh</u>
SC1				0.00000
SC2/5				0.00000
SC3/6				0.00000
SC4				0.00000
Market Transition Credit (MT	C)			<u>\$/kWh</u>
SC1				0.00000
SC2/5				0.00000
SC3/6				0.00000
SC4				0.00000

Rates shown above are exclusive of gross receipts taxes.

Issued by: Kenneth D. Daly, President, Syracuse, New York Dated: March 26, 2018