

**Attachment 1****February 2017 REVENUE FROM TRANSMISSION OF ENERGY**

<b>Account</b>	<b>Description</b>	<b>Month of February-18</b>
	Grandfathered Wheeling Revenue - C4560012	1,594,021.67
	NFTA - T&D Charges	2,418.79
	Regional Transmission Service - C4560011	1,970,657.12
	Congestion Balancing Settlement - C4560013	(1,348,568.19)
	Amortization of NYISO TCC Auction Revenues (Including Native Load Reconfiguration) - C4560013	17,139,021.16
	NYISO TCC Congestion Revenues (G&E)	0.00
	NYISO TRAC Deferral/Reversal	(13,824,532.99)
<b>i</b>	<b>TOTAL WHOLESALE TRANSMISSION REVENUE BOOKED</b>	<b>5,533,017.56</b>
<b>Adjustments (exclusions) for TRAC calculation:</b>		
<b>j</b>	NYISO TRAC Deferral/Reversal	13,824,532.99
<b>Items excluded from Trans Rev to arrive at TRAC Revenue:</b>		
	<b>Carrying Charge Carryover</b>	<b>0.00</b>
<b>a</b>	<b>TRANSMISSION REVENUE (for TRAC CALCULATION)</b>	<b>19,357,550.55</b>
<b>b</b>	TRAC Base Value	7,613,083.33
<b>c</b>	TRAC Deferral Booked	(11,744,467.21)
<b>d</b>	TRAC Cap Carryover from Prior Month	(97,060,220.19)
<b>e</b>	Carry over (Interest)	(432,396.20)
<b>g</b>	Sub-Total	(109,237,083.60)
<b>h</b>	Monthly Cap <sup>2</sup>	(8,000,000.00)
	TRAC Deferral Over/(Under) \$8M Monthly Cap or (Over)/Under (\$8M) Cap	(101,237,083.60)
	TRAC Surcharge/(Refund) to Retail Customers	(8,000,000.00)
	TRAC Cap Carryover to be Applied to Next Month	(101,237,083.60)

Based on forecast of Transmission Revenue used in Case No. 17-E-0238, effective April 1, 2018 .

<sup>2</sup> Rule No. 43.5.1 , Eighth Revised Leaf No. 223 of PSC No. 220 Electricity effective April 1, 2018

In the event that the monthly comparison of base transmission revenue to actual transmission revenue exceeds \$6 million, plus or minus, in any given month, the amount over the \$6 million will be deferred to the next cost month, with a return at the Company's cost of capital. If the \$6 million cap is reached for an additional two consecutive months, the cap will be increased to \$8 million. The \$8 million cap shall remain in place as long as the TRA exceeds +/- \$6 million, including recovery of the deferral and corresponding return, and will revert back to the \$6 million monthly cap once the TRA, including recovery of the deferral and return, falls to less than or equal to +/- \$6 million.