

Attachment 1**February 2017 REVENUE FROM TRANSMISSION OF ENERGY**

Account	Description	Month of February-18
	Grandfathered Wheeling Revenue - C4560012	1,594,021.67
	NFTA - T&D Charges	2,418.79
	Regional Transmission Service - C4560011	1,970,657.12
	Congestion Balancing Settlement - C4560013	(1,348,568.19)
	Amortization of NYISO TCC Auction Revenues (Including Native Load Reconfiguration) - C4560013	17,139,021.16
	NYISO TCC Congestion Revenues (G&E)	0.00
	NYISO TRAC Deferral/Reversal	(13,824,532.99)
i	TOTAL WHOLESALE TRANSMISSION REVENUE BOOKED	5,533,017.56
Adjustments (exclusions) for TRAC calculation:		
j	NYISO TRAC Deferral/Reversal	13,824,532.99
Items excluded from Trans Rev to arrive at TRAC Revenue:		
	Carrying Charge Carryover	0.00
a	TRANSMISSION REVENUE (for TRAC CALCULATION)	19,357,550.55
b	TRAC Base Value	7,613,083.33
c	TRAC Deferral Booked	(11,744,467.21)
d	TRAC Cap Carryover from Prior Month	(97,060,220.19)
e	Carry over (Interest)	(432,396.20)
g	Sub-Total	(109,237,083.60)
h	Monthly Cap ²	(8,000,000.00)
	TRAC Deferral Over/(Under) \$8M Monthly Cap or (Over)/Under (\$8M) Cap	(101,237,083.60)
	TRAC Surcharge/(Refund) to Retail Customers	(8,000,000.00)
	TRAC Cap Carryover to be Applied to Next Month	(101,237,083.60)

Based on forecast of Transmission Revenue used in Case No. 17-E-0238, effective April 1, 2018 .

² Rule No. 43.5.1 , Eighth Revised Leaf No. 223 of PSC No. 220 Electricity effective April 1, 2018

In the event that the monthly comparison of base transmission revenue to actual transmission revenue exceeds \$6 million, plus or minus, in any given month, the amount over the \$6 million will be deferred to the next cost month, with a return at the Company's cost of capital. If the \$6 million cap is reached for an additional two consecutive months, the cap will be increased to \$8 million. The \$8 million cap shall remain in place as long as the TRA exceeds +/- \$6 million, including recovery of the deferral and corresponding return, and will revert back to the \$6 million monthly cap once the TRA, including recovery of the deferral and return, falls to less than or equal to +/- \$6 million.