

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Summary of Revenue Decoupling Mechanism Over/(Under) Collection
for the period April 1, 2018 through March 31, 2019
Summary of Annual RDM Credit/(Surcharge)

Line	Service Class	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	<u>SC7 Service Classification</u>	
		Apr-Mar 2018 Cumulative Over/(Under) <u>Recovery</u>	Apr - Apr 18 2017 Actual Net Interim (Credits) or <u>Surcharges</u>	Subtotal Over/(Under) Recovery <u>Balance</u>	March 31, 2017 Over/(Under) <u>Recovery Balance</u>	Period Ending March 31, 2018 Forecast <u>Interest</u>	Period Ending March 31, 2018 Actual <u>Interest</u>	Period Ending March 31, 2018 Net Interest to be (Refunded) <u>Collected</u>	Apr - Apr 18 2018 Actual Net Annual (Credits) or <u>Surcharges</u>	Subtotal Over/(Under) Recovery Balance <u>Before Interest</u>	Forecast Interest at Customer <u>Deposit Rate</u>	Total Over/(Under) Recovery <u>Balance</u>	May 2018 - Mar 2019 Billing Determinants <u>kWh/kW</u>	May 2018 - Mar 2019 kWh/kW (Credit)/ <u>Surcharge</u>	May 2018- Mar 2019 Billing Determinants <u>kWh/kW</u>	May 2017- Mar 2018 kWh/kW Rate (Credit)/ <u>Surcharge</u>
1	SC1/SC1C	(\$1,020,791)	(\$341,339)	(\$1,362,130)	(\$8,833,140)	(\$34,566)	(\$26,666)	\$7,900	\$8,580,698	(\$1,606,672)	(\$9,523)	(\$1,616,195)	10,516,105,299	\$0.00015	10,516,105,299	\$0.00015
2	SC2ND *	(\$972,106)	\$35,799	(\$936,307)	(\$1,514,419)	(\$3,197)	(\$2,363)	\$834	\$1,597,705	(\$852,187)	(\$4,820)	(\$857,007)	583,240,383	\$0.00147	583,240,383	\$0.00147
3	SC2D *	(\$10,179,788)	\$2,988,754	(\$7,191,034)	(\$8,941,004)	(\$22,323)	(\$10,869)	\$11,455	\$8,854,062	(\$7,266,521)	(\$41,076)	(\$7,307,597)	13,296,232	\$0.55	21,047,934	\$0.35
4	SC3 *	(\$1,342,050)	(\$1,885,946)	(\$3,227,996)	(\$3,282,962)	(\$9,512)	(\$10,641)	(\$1,130)	\$3,151,525	(\$3,360,562)	(\$18,384)	(\$3,378,946)	15,251,887	\$0.22	20,985,710	\$0.16
5	SC3A *	<u>(\$5,616,693)</u>	<u>\$2,768,397</u>	<u>(\$2,848,296)</u>	<u>(\$3,184,588)</u>	<u>(\$8,832)</u>	<u>(\$2,387)</u>	<u>\$6,445</u>	<u>\$3,075,032</u>	<u>(\$2,951,407)</u>	<u>(\$16,472)</u>	(\$2,967,879)	11,574,475.2	\$0.26	14,004,934	\$0.21
Total Over/(Under)		(\$19,131,429)	\$3,565,665	(\$15,565,764)	(\$25,756,111)	(\$78,430)	(\$52,926)	\$25,504	\$25,259,022	(\$16,037,349)	(\$90,275)	(\$16,127,624)				

(A) Lines 1-5 = Applicable Totals in Column E on Attachment 1, Pages 3 and 4
(B) Actual Interim credits refunded to customers during periods April 1, 2017 - April 15, 2018 associated with RDM reconciliation period ending March 31, 2017
(C) Column A + Column B
(D) Annual Over/(Under) Recovery Balance for RDM period ending March 31, 2017 as filed on April 28, 2017
(E) Estimated Incurred Interest for Period April 1, 2017 through March 31, 2018 as filed on April 28, 2017
(F) Actual Interest from Attachment 1, pages 10 through 14
(G) Column E - Column F
(H) Applicable Totals in Column B on Attachment 1, pages 10 through 14 passed back/collected through April 15, 2018
(I) Column C + Column D + Column G + Column H
(J) Applicable Totals in Column F on Attachment 1, pages 5 through 9
(K) Column I + Column j
(L) & (N) Monthly Sales Forecast Approved in Company's most recent Budget forecast from October 2017.
(M) Column K / Column L
(O) Column M / Column P

* Includes applicable SC7 and SC4

Niagara Mohawk Power Corporation
April 1, 2017 through March 31, 2018 Target Revenue by Service Classification

	Apr-Mar 2018 Target Revenue (A)	Apr-Mar 2017 Adjustments to ATR (B)	R&E Adj	Apr-Mar 2017 Adjusted Target Revenue (C)
(1) SC1/SC1C	\$843,243,595	\$0		\$843,243,595
(2) SC2ND *	\$65,523,416	\$0		\$65,523,416
(3) SC2D *	\$187,538,404	(\$170,360)		\$187,368,044
(4) SC3 *	\$172,505,679	(\$5,756,827)	\$ (149,700.07)	\$166,599,152
(5) SC3A *	<u>\$69,839,189</u>	(\$9,983,823)	\$ (19,440.64)	<u>\$59,835,926</u>
(6) Total	<u>\$1,338,650,283</u>	<u>(\$15,911,010)</u>	<u>\$ (169,140.71)</u>	<u>\$1,322,570,132</u>

(A) As Approved in the Joint Proposal in Case No. 12-E-0201, Appendix 2, Schedule 14, Page 2.

(B) Migration of R&E Load, RNY Actual Revenues and Actual Revenues of SC12 Customers who are not subject to the Company's RDM.

(C) Column A + Column B

* Includes applicable SC7 and SC4 Load

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Revenue Decoupling Reconciliation
for the period April 1, 2017 through March 31, 2018

<u>Month</u>	Estimated Over/(Under) Beginning <u>Balance</u> (A)	<u>Revenue</u> (B)	<u>ATR</u> (C)	Estimated Monthly Over/(Under) (D)	Estimated Over/(Under) Ending <u>Balance</u> (E)
SC1/SC1C					
Apr-17	\$0	\$68,070,180	\$68,855,847	(\$785,667)	(\$785,667)
May-17	(\$785,667)	\$60,932,260	\$62,377,406	(\$1,445,146)	(\$2,230,813)
Jun-17	(\$2,230,813)	\$65,873,877	\$63,550,425	\$2,323,452	\$92,638
Jul-17	\$92,638	\$72,811,926	\$72,835,885	(\$23,959)	\$68,679
Aug-17	\$68,679	\$74,016,509	\$75,249,665	(\$1,233,155)	(\$1,164,476)
Sep-17	(\$1,164,476)	\$67,588,129	\$69,693,350	(\$2,105,221)	(\$3,269,697)
Oct-17	(\$3,269,697)	\$65,110,364	\$64,401,043	\$709,321	(\$2,560,376)
Nov-17	(\$2,560,376)	\$64,050,121	\$64,613,147	(\$563,026)	(\$3,123,402)
Dec-17	(\$3,123,402)	\$73,111,062	\$73,516,277	(\$405,214)	(\$3,528,617)
Jan-18	(\$3,528,617)	\$83,789,554	\$79,525,599	\$4,263,955	\$735,339
Feb-18	\$735,339	\$75,961,360	\$75,061,139	\$900,221	\$1,635,560
Mar-18	\$1,635,560	\$70,907,462	\$73,563,813	(\$2,656,351)	(\$1,020,791)
Cumulative Over/(Under) Collection					(\$1,020,791)
SC2ND					
Apr-17	\$0	\$5,358,775	\$5,552,019	(\$193,244)	(\$193,244)
May-17	(\$193,244)	\$4,855,690	\$5,008,343	(\$152,653)	(\$345,897)
Jun-17	(\$345,897)	\$5,057,943	\$5,032,325	\$25,618	(\$320,279)
Jul-17	(\$320,279)	\$5,232,067	\$5,374,550	(\$142,483)	(\$462,761)
Aug-17	(\$462,761)	\$5,395,741	\$5,670,809	(\$275,068)	(\$737,830)
Sep-17	(\$737,830)	\$5,095,918	\$5,326,529	(\$230,611)	(\$968,441)
Oct-17	(\$968,441)	\$5,141,441	\$5,087,800	\$53,641	(\$914,800)
Nov-17	(\$914,800)	\$5,072,749	\$5,117,546	(\$44,797)	(\$959,597)
Dec-17	(\$959,597)	\$5,576,878	\$5,518,660	\$58,218	(\$901,379)
Jan-18	(\$901,379)	\$6,178,315	\$6,019,453	\$158,862	(\$742,517)
Feb-18	(\$742,517)	\$5,953,912	\$5,943,837	\$10,075	(\$732,442)
Mar-18	(\$732,442)	\$5,631,881	\$5,871,545	(\$239,664)	(\$972,106)
Cumulative Over/(Under) Collection					(\$972,106)
SC2D					
Apr-17	\$0	\$13,979,586	\$15,183,589	(\$1,204,003)	(\$1,204,003)
May-17	(\$1,204,003)	\$14,545,555	\$14,084,897	\$460,658	(\$743,345)
Jun-17	(\$743,345)	\$15,689,336	\$15,014,574	\$674,762	(\$68,583)
Jul-17	(\$68,583)	\$15,943,248	\$16,876,061	(\$932,813)	(\$1,001,396)
Aug-17	(\$1,001,396)	\$16,094,105	\$17,427,632	(\$1,333,527)	(\$2,334,923)
Sep-17	(\$2,334,923)	\$15,418,665	\$16,233,819	(\$815,154)	(\$3,150,077)
Oct-17	(\$3,150,077)	\$15,825,859	\$14,961,005	\$864,854	(\$2,285,223)
Nov-17	(\$2,285,223)	\$14,509,848	\$14,294,119	\$215,728	(\$2,069,495)
Dec-17	(\$2,069,495)	\$13,502,670	\$15,227,000	(\$1,724,330)	(\$3,793,824)
Jan-18	(\$3,793,824)	\$14,036,987	\$16,502,671	(\$2,465,685)	(\$6,259,509)
Feb-18	(\$6,259,509)	\$13,964,067	\$15,745,076	(\$1,781,009)	(\$8,040,518)
Mar-18	(\$8,040,518)	\$13,678,331	\$15,817,600	(\$2,139,270)	(\$10,179,788)
Cumulative Over/(Under) Collection					(\$10,179,788)

- (A) Column E of the previous month
 (B) Monthly Billed Delivery Revenues
 (C) Monthly 'Annual Target Revenue', Total = Page 2, Column C
 (D) Column B - Column C
 (E) Column A + Column D

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Revenue Decoupling Reconciliation
for the period April 1, 2017 through March 31, 2018

<u>Month</u>	Estimated Over/(Under) Beginning <u>Balance</u> (A)	<u>Revenue</u> (B)	<u>ATR</u> (C)	Estimated Monthly Over/(Under) (D)	Estimated Over/(Under) Ending <u>Balance</u> (E)
SC3					
Apr-17	\$0	\$13,253,889	\$13,609,158	(\$355,269)	(\$355,269)
May-17	(\$355,269)	\$13,707,148	\$13,058,228	\$648,920	\$293,651
Jun-17	\$293,651	\$14,685,597	\$13,622,723	\$1,062,874	\$1,356,525
Jul-17	\$1,356,525	\$14,806,590	\$14,766,678	\$39,912	\$1,396,437
Aug-17	\$1,396,437	\$14,027,156	\$14,657,933	(\$630,777)	\$765,660
Sep-17	\$765,660	\$14,249,927	\$14,282,013	(\$32,086)	\$733,573
Oct-17	\$733,573	\$14,829,998	\$13,767,178	\$1,062,820	\$1,796,393
Nov-17	\$1,796,393	\$13,682,512	\$12,798,100	\$884,412	\$2,680,805
Dec-17	\$2,680,805	\$12,758,813	\$13,632,133	(\$873,319)	\$1,807,485
Jan-18	\$1,807,485	\$13,385,367	\$14,296,135	(\$910,768)	\$896,717
Feb-18	\$896,717	\$13,107,810	\$13,785,333	(\$677,523)	\$219,195
Mar-18	\$219,195	\$12,762,293	\$14,323,538	(\$1,561,244)	(\$1,342,050)
Cumulative Over/(Under) Collection					(\$1,342,050)
SC3A					
Apr-17	\$0	\$4,534,161	\$4,979,879	(\$445,718)	(\$445,718)
May-17	(\$445,718)	\$3,084,245	\$4,573,816	(\$1,489,571)	(\$1,935,289)
Jun-17	(\$1,935,289)	\$5,075,425	\$5,399,700	(\$324,274)	(\$2,259,564)
Jul-17	(\$2,259,564)	\$4,967,148	\$5,218,038	(\$250,890)	(\$2,510,454)
Aug-17	(\$2,510,454)	\$5,045,997	\$5,271,033	(\$225,036)	(\$2,735,490)
Sep-17	(\$2,735,490)	\$4,795,761	\$5,235,003	(\$439,242)	(\$3,174,732)
Oct-17	(\$3,174,732)	\$4,588,516	\$5,111,718	(\$523,201)	(\$3,697,933)
Nov-17	(\$3,697,933)	\$4,893,962	\$5,113,627	(\$219,665)	(\$3,917,598)
Dec-17	(\$3,917,598)	\$4,050,142	\$4,700,412	(\$650,270)	(\$4,567,869)
Jan-18	(\$4,567,869)	\$4,437,453	\$4,645,045	(\$207,592)	(\$4,775,460)
Feb-18	(\$4,775,460)	\$4,238,866	\$4,934,383	(\$695,516)	(\$5,470,977)
Mar-18	(\$5,470,977)	\$4,507,557	\$4,653,273	(\$145,716)	(\$5,616,693)
Cumulative Over/(Under) Collection					(\$5,616,693)

(A) Column E of the previous month

(B) Monthly Billed Delivery Revenues

(C) Monthly 'Annual Target Revenue', Total = Page 2, Column C

(D) Column B - Column C

(E) Column A + Column D

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC1/SC1C - Interest Calculation
Estimated to be Incurred during the period April 1, 2018 through March 31, 2019

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-18	(\$1,606,672)	\$0	(\$1,606,672)	(\$1,606,672)	1.05%	(\$1,399)	(\$1,399)
May-18	(\$1,608,071)	\$122,944	(\$1,485,128)	(\$1,546,599)	1.05%	(\$1,347)	(\$2,746)
Jun-18	(\$1,486,474)	\$135,209	(\$1,351,266)	(\$1,418,870)	1.05%	(\$1,236)	(\$3,982)
Jul-18	(\$1,352,501)	\$149,442	(\$1,203,059)	(\$1,277,780)	1.05%	(\$1,113)	(\$5,094)
Aug-18	(\$1,204,172)	\$155,786	(\$1,048,386)	(\$1,126,279)	1.05%	(\$981)	(\$6,075)
Sep-18	(\$1,049,367)	\$143,795	(\$905,572)	(\$977,470)	1.05%	(\$851)	(\$6,926)
Oct-18	(\$906,424)	\$118,705	(\$787,719)	(\$847,071)	1.05%	(\$738)	(\$7,664)
Nov-18	(\$788,457)	\$122,111	(\$666,345)	(\$727,401)	1.05%	(\$633)	(\$8,297)
Dec-18	(\$666,979)	\$151,513	(\$515,465)	(\$591,222)	1.05%	(\$515)	(\$8,812)
Jan-19	(\$515,980)	\$166,773	(\$349,207)	(\$432,594)	1.05%	(\$377)	(\$9,189)
Feb-19	(\$349,584)	\$160,384	(\$189,200)	(\$269,392)	1.05%	(\$235)	(\$9,423)
Mar-19	(\$189,434)	\$150,318	(\$39,117)	(\$114,276)	1.05%	(\$100)	(\$9,523)
Totals		\$1,576,978				(\$9,523)	

(A) April 2017 per Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2018

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2ND - Interest Calculation
Estimated to be Incurred during the period April 1, 2018 through March 31, 2019

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-18	(\$852,187)	\$0	(\$852,187)	(\$852,187)	1.05%	(\$742)	(\$742)
May-18	(\$852,929)	\$73,349	(\$779,580)	(\$816,254)	1.05%	(\$711)	(\$1,453)
Jun-18	(\$780,291)	\$78,229	(\$702,061)	(\$741,176)	1.05%	(\$645)	(\$2,098)
Jul-18	(\$702,707)	\$82,343	(\$620,364)	(\$661,535)	1.05%	(\$576)	(\$2,674)
Aug-18	(\$620,940)	\$83,952	(\$536,988)	(\$578,964)	1.05%	(\$504)	(\$3,179)
Sep-18	(\$537,492)	\$80,809	(\$456,683)	(\$497,088)	1.05%	(\$433)	(\$3,611)
Oct-18	(\$457,116)	\$73,152	(\$383,964)	(\$420,540)	1.05%	(\$366)	(\$3,978)
Nov-18	(\$384,331)	\$73,106	(\$311,225)	(\$347,778)	1.05%	(\$303)	(\$4,281)
Dec-18	(\$311,528)	\$77,694	(\$233,833)	(\$272,680)	1.05%	(\$237)	(\$4,518)
Jan-19	(\$234,071)	\$79,999	(\$154,071)	(\$194,071)	1.05%	(\$169)	(\$4,687)
Feb-19	(\$154,240)	\$77,861	(\$76,379)	(\$115,310)	1.05%	(\$100)	(\$4,787)
Mar-19	(\$76,480)	\$77,105	\$625	(\$37,927)	1.05%	(\$33)	(\$4,820)
Totals		\$857,599				(\$4,820)	

(A) April 2017 per Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2018

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2D - Interest Calculation
Estimated to be Incurred during the period April 1, 2018 through March 31, 2019

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-18	(\$7,266,521)	\$0	(\$7,266,521)	(\$7,266,521)	1.05%	(\$6,328)	(\$6,328)
May-18	(\$7,272,848)	\$626,471	(\$6,646,377)	(\$6,959,613)	1.05%	(\$6,061)	(\$12,388)
Jun-18	(\$6,652,438)	\$667,745	(\$5,984,692)	(\$6,318,565)	1.05%	(\$5,502)	(\$17,891)
Jul-18	(\$5,990,195)	\$702,410	(\$5,287,785)	(\$5,638,990)	1.05%	(\$4,911)	(\$22,801)
Aug-18	(\$5,292,695)	\$715,920	(\$4,576,776)	(\$4,934,736)	1.05%	(\$4,297)	(\$27,098)
Sep-18	(\$4,581,073)	\$689,497	(\$3,891,576)	(\$4,236,324)	1.05%	(\$3,689)	(\$30,788)
Oct-18	(\$3,895,265)	\$625,064	(\$3,270,201)	(\$3,582,733)	1.05%	(\$3,120)	(\$33,907)
Nov-18	(\$3,273,321)	\$624,785	(\$2,648,536)	(\$2,960,928)	1.05%	(\$2,578)	(\$36,486)
Dec-18	(\$2,651,115)	\$662,090	(\$1,989,025)	(\$2,320,070)	1.05%	(\$2,020)	(\$38,506)
Jan-19	(\$1,991,045)	\$681,047	(\$1,309,999)	(\$1,650,522)	1.05%	(\$1,437)	(\$39,944)
Feb-19	(\$1,311,436)	\$663,041	(\$648,395)	(\$979,916)	1.05%	(\$853)	(\$40,797)
Mar-19	(\$649,249)	\$657,084	\$7,835	(\$320,707)	1.05%	(\$279)	(\$41,076)
Totals		\$7,315,153				(\$41,076)	

(A) April 2017 per Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2018

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3 - Interest Calculation
Estimated to be Incurred during the period April 1, 2018 through March 31, 2019

<u>Month</u>	<u>Beginning</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(A)</u>	<u>Recovery</u> <u>Collection/</u> <u>(Refund)</u> <u>(B)</u>	<u>Ending</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(C)</u>	<u>Average</u> <u>Balance</u> <u>(D)</u>	<u>Annual</u> <u>Interest</u> <u>Rate</u> <u>(E)</u>	<u>Monthly</u> <u>Interest</u> <u>(F)</u>	<u>Cumulative</u> <u>Interest</u> <u>(G)</u>
Apr-18	(\$3,360,562)	\$0	(\$3,360,562)	(\$3,360,562)	1.05%	(\$2,926)	(\$2,926)
May-18	(\$3,363,489)	\$302,177	(\$3,061,312)	(\$3,212,400)	1.05%	(\$2,797)	(\$5,724)
Jun-18	(\$3,064,109)	\$320,044	(\$2,744,065)	(\$2,904,087)	1.05%	(\$2,529)	(\$8,253)
Jul-18	(\$2,746,594)	\$335,602	(\$2,410,992)	(\$2,578,793)	1.05%	(\$2,246)	(\$10,498)
Aug-18	(\$2,413,237)	\$341,646	(\$2,071,591)	(\$2,242,414)	1.05%	(\$1,953)	(\$12,451)
Sep-18	(\$2,073,544)	\$329,815	(\$1,743,729)	(\$1,908,636)	1.05%	(\$1,662)	(\$14,113)
Oct-18	(\$1,745,391)	\$301,876	(\$1,443,516)	(\$1,594,453)	1.05%	(\$1,388)	(\$15,502)
Nov-18	(\$1,444,904)	\$303,481	(\$1,141,423)	(\$1,293,164)	1.05%	(\$1,126)	(\$16,628)
Dec-18	(\$1,142,549)	\$317,113	(\$825,436)	(\$983,993)	1.05%	(\$857)	(\$17,485)
Jan-19	(\$826,293)	\$325,395	(\$500,898)	(\$663,596)	1.05%	(\$578)	(\$18,063)
Feb-19	(\$501,476)	\$317,720	(\$183,756)	(\$342,616)	1.05%	(\$298)	(\$18,361)
Mar-19	(\$184,054)	\$314,948	\$130,894	(\$26,580)	1.05%	(\$23)	(\$18,384)
Totals		\$3,509,818				(\$18,384)	

(A) April 2017 per Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2018

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3A - Interest Calculation
Estimated to be Incurred during the period April 1, 2018 through March 31, 2019

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-18	(\$2,951,407)	\$0	(\$2,951,407)	(\$2,951,407)	1.05%	(\$2,570)	(\$2,570)
May-18	(\$2,953,977)	\$264,905	(\$2,689,073)	(\$2,821,525)	1.05%	(\$2,457)	(\$5,027)
Jun-18	(\$2,691,530)	\$273,531	(\$2,417,999)	(\$2,554,764)	1.05%	(\$2,225)	(\$7,252)
Jul-18	(\$2,420,223)	\$283,218	(\$2,137,005)	(\$2,278,614)	1.05%	(\$1,984)	(\$9,236)
Aug-18	(\$2,138,989)	\$286,917	(\$1,852,072)	(\$1,995,531)	1.05%	(\$1,738)	(\$10,974)
Sep-18	(\$1,853,810)	\$279,641	(\$1,574,169)	(\$1,713,990)	1.05%	(\$1,493)	(\$12,466)
Oct-18	(\$1,575,662)	\$265,908	(\$1,309,754)	(\$1,442,708)	1.05%	(\$1,256)	(\$13,723)
Nov-18	(\$1,311,010)	\$273,394	(\$1,037,616)	(\$1,174,313)	1.05%	(\$1,023)	(\$14,745)
Dec-18	(\$1,038,639)	\$270,448	(\$768,191)	(\$903,415)	1.05%	(\$787)	(\$15,532)
Jan-19	(\$768,977)	\$274,846	(\$494,132)	(\$631,555)	1.05%	(\$550)	(\$16,082)
Feb-19	(\$494,682)	\$271,593	(\$223,088)	(\$358,885)	1.05%	(\$313)	(\$16,395)
Mar-19	(\$223,401)	\$269,417	\$46,016	(\$88,692)	1.05%	(\$77)	(\$16,472)
Totals		\$3,013,818				(\$16,472)	

(A) April 2017 per Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2018

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC1/SC1C - Interest Calculation
Actual Interest Incurred during the period March 31, 2017 through March 31, 2018

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-17	(\$8,833,140)	(\$970,997)	(\$9,804,137)	(\$9,318,638)	0.35%	(\$2,714)	(\$2,714)
May-17	(\$9,806,850)	\$291,305	(\$9,515,545)	(\$9,661,198)	0.35%	(\$2,813)	(\$5,527)
Jun-17	(\$9,518,359)	\$713,120	(\$8,805,239)	(\$9,161,799)	0.35%	(\$2,668)	(\$8,195)
Jul-17	(\$8,807,907)	\$845,059	(\$7,962,848)	(\$8,385,378)	0.35%	(\$2,442)	(\$10,637)
Aug-17	(\$7,965,290)	\$864,775	(\$7,100,515)	(\$7,532,902)	0.35%	(\$2,194)	(\$12,830)
Sep-17	(\$7,102,709)	\$756,796	(\$6,345,913)	(\$6,724,311)	0.35%	(\$1,958)	(\$14,788)
Oct-17	(\$6,347,871)	\$705,828	(\$5,642,043)	(\$5,994,957)	0.35%	(\$1,746)	(\$16,534)
Nov-17	(\$5,643,789)	\$693,911	(\$4,949,878)	(\$5,296,834)	0.35%	(\$1,542)	(\$18,077)
Dec-17	(\$4,951,421)	\$851,870	(\$4,099,550)	(\$4,525,486)	0.35%	(\$1,318)	(\$19,394)
Jan-18	(\$4,100,868)	\$950,130	(\$3,150,739)	(\$3,625,803)	1.05%	(\$3,157)	(\$22,552)
Feb-18	(\$3,153,896)	\$814,024	(\$2,339,872)	(\$2,746,884)	1.05%	(\$2,392)	(\$24,944)
Mar-18	(\$2,342,264)	\$729,741	(\$1,612,523)	(\$1,977,393)	1.05%	(\$1,722)	(\$26,666)
Totals		\$7,245,561				(\$26,666)	

(A) Balance as of March 31, 2017 as filed on April 28, 2017; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2018 through April 15, 2018

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2017 and January 1, 2018

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2ND - Interest Calculation
Actual Interest Incurred during the period March 31, 2017 through March 31, 2018

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-17	(\$1,514,419)	\$224,668	(\$1,289,751)	(\$1,402,085)	0.35%	(\$408)	(\$408)
May-17	(\$1,290,159)	\$56,564	(\$1,233,595)	(\$1,261,877)	0.35%	(\$367)	(\$776)
Jun-17	(\$1,233,963)	\$127,287	(\$1,106,675)	(\$1,170,319)	0.35%	(\$341)	(\$1,117)
Jul-17	(\$1,107,016)	\$137,907	(\$969,109)	(\$1,038,063)	0.35%	(\$302)	(\$1,419)
Aug-17	(\$969,412)	\$144,543	(\$824,869)	(\$897,140)	0.35%	(\$261)	(\$1,680)
Sep-17	(\$825,130)	\$132,919	(\$692,212)	(\$758,671)	0.35%	(\$221)	(\$1,901)
Oct-17	(\$692,433)	\$132,810	(\$559,622)	(\$626,027)	0.35%	(\$182)	(\$2,083)
Nov-17	(\$559,805)	\$130,210	(\$429,594)	(\$494,699)	0.35%	(\$144)	(\$2,227)
Dec-17	(\$429,738)	\$154,790	(\$274,948)	(\$352,343)	0.35%	(\$103)	(\$2,330)
Jan-18	(\$275,051)	\$181,571	(\$93,480)	(\$184,265)	1.05%	(\$160)	(\$2,490)
Feb-18	(\$93,640)	\$170,515	\$76,875	(\$8,383)	1.05%	(\$7)	(\$2,498)
Mar-18	\$76,867	\$154,834	\$231,702	\$154,285	1.05%	\$134	(\$2,363)
Totals		\$1,748,618				(\$2,363)	

(A) Balance as of March 31, 2017 as filed on April 28, 2017; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2017 through April 15, 2018

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2017 and January 1, 2018

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2D - Interest Calculation
Actual Interest Incurred during the period March 31, 2017 through March 31, 2018

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-17	(\$8,941,004)	\$959,105	(\$7,981,899)	(\$8,461,451)	0.35%	(\$2,464)	(\$2,464)
May-17	(\$7,984,363)	\$369,219	(\$7,615,144)	(\$7,799,753)	0.35%	(\$2,271)	(\$4,735)
Jun-17	(\$7,617,415)	\$860,163	(\$6,757,252)	(\$7,187,334)	0.35%	(\$2,093)	(\$6,828)
Jul-17	(\$6,759,345)	\$882,778	(\$5,876,567)	(\$6,317,956)	0.35%	(\$1,840)	(\$8,668)
Aug-17	(\$5,878,407)	\$891,291	(\$4,987,116)	(\$5,432,761)	0.35%	(\$1,582)	(\$10,250)
Sep-17	(\$4,988,698)	\$859,155	(\$4,129,543)	(\$4,559,120)	0.35%	(\$1,328)	(\$11,578)
Oct-17	(\$4,130,871)	\$883,534	(\$3,247,336)	(\$3,689,103)	0.35%	(\$1,074)	(\$12,652)
Nov-17	(\$3,248,410)	\$1,070,462	(\$2,177,949)	(\$2,713,180)	0.35%	(\$790)	(\$13,442)
Dec-17	(\$2,178,739)	\$1,308,461	(\$870,278)	(\$1,524,508)	0.35%	(\$444)	(\$13,886)
Jan-18	(\$870,722)	\$1,353,095	\$482,373	(\$194,174)	1.05%	(\$169)	(\$14,055)
Feb-18	\$482,204	\$1,357,301	\$1,839,505	\$1,160,855	1.05%	\$1,011	(\$13,044)
Mar-18	\$1,840,516	\$1,315,107	\$3,155,624	\$2,498,070	1.05%	\$2,175	(\$10,869)
Totals		\$12,109,671				(\$10,869)	

(A) Balance as of March 31, 2017 as filed on April 28, 2017; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2017 through April 15, 2018

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2017 and January 1, 2018

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3 - Interest Calculation
Actual Interest Incurred during the period March 31, 2017 through March 31, 2018

<u>Month</u>	<u>Beginning</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(A)</u>	<u>Recovery</u> <u>Collection/</u> <u>(Refund)</u> <u>(B)</u>	<u>Ending</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(C)</u>	<u>Average</u> <u>Balance</u> <u>(D)</u>	<u>Annual</u> <u>Interest</u> <u>Rate</u> <u>(E)</u>	<u>Monthly</u> <u>Interest</u> <u>(F)</u>	<u>Cumulative</u> <u>Interest</u> <u>(G)</u>
Apr-17	(\$3,282,962)	(\$208,522)	(\$3,491,483)	(\$3,387,222)	0.35%	(\$986)	(\$986)
May-17	(\$3,492,470)	\$99,513	(\$3,392,957)	(\$3,442,713)	0.35%	(\$1,003)	(\$1,989)
Jun-17	(\$3,393,959)	\$296,368	(\$3,097,591)	(\$3,245,775)	0.35%	(\$945)	(\$2,934)
Jul-17	(\$3,098,537)	\$302,162	(\$2,796,375)	(\$2,947,456)	0.35%	(\$858)	(\$3,792)
Aug-17	(\$2,797,233)	\$297,257	(\$2,499,976)	(\$2,648,605)	0.35%	(\$771)	(\$4,564)
Sep-17	(\$2,500,747)	\$297,921	(\$2,202,827)	(\$2,351,787)	0.35%	(\$685)	(\$5,248)
Oct-17	(\$2,203,512)	\$313,977	(\$1,889,535)	(\$2,046,523)	0.35%	(\$596)	(\$5,844)
Nov-17	(\$1,890,131)	\$283,882	(\$1,606,249)	(\$1,748,190)	0.35%	(\$509)	(\$6,353)
Dec-17	(\$1,606,758)	\$270,289	(\$1,336,469)	(\$1,471,614)	0.35%	(\$429)	(\$6,782)
Jan-18	(\$1,336,898)	\$16,288	(\$1,320,610)	(\$1,328,754)	1.00%	(\$1,102)	(\$7,884)
Feb-18	(\$1,321,712)	(\$340,049)	(\$1,661,761)	(\$1,491,737)	1.00%	(\$1,237)	(\$9,122)
Mar-18	(\$1,662,999)	(\$337,651)	(\$2,000,649)	(\$1,831,824)	1.00%	(\$1,520)	(\$10,641)
Totals		\$1,291,434				(\$10,641)	

(A) Balance as of March 31, 2017 as filed on April 28, 2017; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2017 through April 15, 2018

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2017 and January 1, 2018

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3A - Interest Calculation
Actual Interest Incurred during the period March 31, 2017 through March 31, 2018

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-17	(\$3,184,588)	\$391,067	(\$2,793,521)	(\$2,989,054)	0.35%	(\$870)	(\$870)
May-17	(\$2,794,391)	\$13,783	(\$2,780,608)	(\$2,787,500)	0.35%	(\$812)	(\$1,682)
Jun-17	(\$2,781,420)	\$292,615	(\$2,488,805)	(\$2,635,112)	0.35%	(\$767)	(\$2,449)
Jul-17	(\$2,489,572)	\$289,819	(\$2,199,753)	(\$2,344,662)	0.35%	(\$683)	(\$3,132)
Aug-17	(\$2,200,436)	\$287,287	(\$1,913,149)	(\$2,056,792)	0.35%	(\$599)	(\$3,731)
Sep-17	(\$1,913,748)	\$288,347	(\$1,625,401)	(\$1,769,574)	0.35%	(\$515)	(\$4,246)
Oct-17	(\$1,625,916)	\$309,261	(\$1,316,654)	(\$1,471,285)	0.35%	(\$428)	(\$4,675)
Nov-17	(\$1,317,083)	\$336,933	(\$980,150)	(\$1,148,616)	0.35%	(\$334)	(\$5,009)
Dec-17	(\$980,484)	\$813,415	(\$167,070)	(\$573,777)	0.35%	(\$167)	(\$5,176)
Jan-18	(\$167,237)	\$816,697	\$649,461	\$241,112	1.05%	\$210	(\$4,967)
Feb-18	\$649,671	\$833,478	\$1,483,149	\$1,066,410	1.05%	\$929	(\$4,038)
Mar-18	\$1,484,078	\$822,852	\$2,306,930	\$1,895,504	1.05%	\$1,651	(\$2,387)
Totals		\$5,495,555				(\$2,387)	

(A) Balance as of March 31, 2017 as filed on April 28, 2017; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2017 through April 15, 2018

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2017 and January 1, 2018

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)