

P.S.C. 214 ELECTRICITY  
 NIAGARA MOHAWK POWER CORPORATION  
 INITIAL EFFECTIVE DATE: DECEMBER 29, 2017

STATEMENT TYPE: VDER-CR  
 ATTACHMENT FOR STATEMENT NO. 3  
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**Value Stack Cost Recovery Mechanisms**  
**FOR THE BILLING MONTH OF JANUARY 2018**  
**Applicable to Billings Under P.S.C. No. 214 Electricity**

**Value Stack Component**

<b>Energy Component</b>	<b><u>Supply Charge</u></b>
	<b><u>\$/kWh</u></b>
All Service Classes	N/A

<b>Environmental Component - Market Value</b>	<b><u>\$/kWh</u></b>
To be recovered in Clean Energy Supply Surcharge	N/A

**Capacity Component - Market Value**

	<b>Alternative 1</b>	<b>Alternative 2</b>	<b>Alternative 3</b>
	<b><u>\$/kWh</u></b>	<b><u>\$/kWh</u></b>	<b><u>\$/kWh</u></b>
SC1	0.00000	0.00000	0.00000
SC2/5	0.00000	0.00000	0.00000
SC3/6	0.00000	0.00000	0.00000
SC4	0.00000	0.00000	0.00000

<b>Capacity Component - Out of Market Value</b>	<b><u>Demand Charge</u></b>
	<b><u>\$/kWh</u></b>
SC1	0.00000
SC2/5	0.00000
SC3/6	0.00000
SC4	0.00000

<b>Environmental Component - Out of Market Value</b>	<b><u>\$/kWh</u></b>
SC1	0.00000
SC2/5	0.00000
SC3/6	0.00000
SC4	0.00000

<b>Demand Reduction Value (DRV)</b>	<b><u>\$/kWh</u></b>
SC1	0.00000
SC2/5	0.00000
SC3/6	0.00000
SC4	0.00000

<b>Locational System Relief Value (LSRV)</b>	<b><u>\$/kWh</u></b>
SC1	0.00000
SC2/5	0.00000
SC3/6	0.00000
SC4	0.00000

<b>Market Transition Credit (MTC)</b>	<b><u>\$/kWh</u></b>
SC1	0.00000
SC2/5	0.00000
SC3/6	0.00000
SC4	0.00000

Rates shown above are exclusive of gross receipts taxes.

Issued by: Kenneth D. Daly, President, Syracuse, New York  
 Dated: December 22, 2017