

Orange and Rockland Utilities, Inc.Calculation of MTA Revenue Tax Surcharge Factors
For the Reconciliation Period February and March 2018

	<u>Electric</u>	<u>Gas</u>
1. 2016 MTA Tax Expense (A)	\$1,516,000.00	\$573,400.00
2. Less: Recovery through January 2018 (B)	<u>1,351,282.07</u>	<u>453,764.41</u>
3. Remainder to Recover (Line 2 - Line 1)	<u>\$164,717.93</u>	<u>\$119,635.59</u>
4. Estimated Revenue for February and March 2018	\$65,697,886.88	\$62,262,600.00
5. Total (Line 3 + Line 4)	\$65,862,604.81	\$62,382,235.59
6. Nominal MTA Tax Rate (Line 3/Line 5)	0.0025	0.0019
7. Surcharge Factor - Divisor (1 - Line 6)	<u>0.9975</u>	<u>0.9981</u>
8. Estimated Recovery at Proposed Rate (C)	\$164,656.36	\$118,524.14
9. Estimated Over/(Under) Recovery at March 31, 2018 (Line 8 - Line 3) (D)	(\$61.57)	(\$1,111.45)

(A) Actual 2016 MTA Tax Expense.

(B) See attached Page 2 of 2.

(C) Equals: ((Line 4 / Line 7) - Line 4)

(D) If the present MTA surcharge rate remained in effect through March 2018, the following would occur:

Current MTA Surcharge Factor	0.9965	0.9972
MTA Recovery for February and March (Line 4/Current Surch Factor) - Line 4	\$230,750.23	\$174,824.79
Projected Over/(Under) Recovery through March 31, 2018 (Feb. & Mar. Recovery - Line 3)	\$66,032.30	\$55,189.20

Orange and Rockland Utilities, Inc.Calculation of MTA Revenue Tax Surcharge Factor
For the Reconciliation Period February and March 2018

		<u>MTA Tax Surcharge Recovery</u>	
		<u>Electric</u>	<u>Gas</u>
2017	April	\$109,030.08	\$45,625.04
	May	112,530.67	29,514.23
	June	133,744.67	24,956.47
	July	191,515.10	21,264.19
	August	181,859.57	21,072.41
	September	147,410.22	21,603.86
	October	123,245.75	34,367.49
	November	104,737.83	65,256.37
	December	<u>122,327.36</u>	<u>93,455.21</u>
	Subtotal	1,226,401.25	357,115.27
2018	January *	<u>124,880.82</u>	<u>96,649.14</u>
Total		<u>\$1,351,282.07</u>	<u>\$453,764.41</u>

* January 2018 estimated as follows:

	<u>Electric</u>	<u>Gas</u>
Estimated Revenue (\$000s)	\$35,555,352.1	\$34,420,900.0
Current Surcharge Factor	0.9965	0.9972
Surcharge Recovery	\$124,880.82	\$96,649.14