

**Attachment 1****July2018 REVENUE FROM TRANSMISSION OF ENERGY**

<b>Account</b>	<b>Description</b>	<b>Month of July-18</b>
	Grandfathered Wheeling Revenue - C4560012	1,655,816.05
	NFTA - T&D Charges	-
	Regional Transmission Service - C4560011	1,780,285.83
	Congestion Balancing Settlement - C4560013	3,248,738.82
	Amortization of NYISO TCC Auction Revenues (Including Native Load Reconfiguration) - C4560013	11,981,383.18
	NYISO TCC Congestion Revenues (G&E)	
	NYISO TRAC Deferral/Reversal	3,000,388.70
<b>i</b>	<b>TOTAL WHOLESALE TRANSMISSION REVENUE BOOKED</b>	<b>21,666,612.58</b>
<b><u>Adjustments (exclusions) for TRAC calculation:</u></b>		
<b>j</b>	NYISO TRAC Deferral/Reversal	(3,000,388.70)
<b>Items excluded from Trans Rev to arrive at TRAC Revenue:</b>		
<b><u>Carrying Charge Carryover</u></b>		
<b>a</b>	<b>TRANSMISSION REVENUE (for TRAC CALCULATION)</b>	<b>18,666,223.88</b>
<b>b</b>	TRAC Based Revenue Credit <sup>1</sup>	15,474,629.67
<b>c</b>	TRAC Deferral Booked	(3,191,594.21)
<b>d</b>	TRAC Cap Carryover from Prior Month <sup>2</sup>	(41,316,480.34)
<b>d1</b>	Additional NiMo Revenue Adjustment <sup>3</sup>	-
<b>e</b>	Carry over (Interest)	(\$186,770)
<b>f</b>	Rule 43.10 monthly Over/Under Reconciliation <sup>5</sup>	(\$335,234)
<b>g</b>	Sub-Total	(44,359,611.07)
<b>h</b>	Monthly Cap <sup>4</sup>	(8,000,000.00)
	TRAC Deferral Over/(Under) \$8M Monthly Cap or (Over)/Under (\$8M) Cap	(36,359,611.07)
	TRAC Surcharge/(Refund) to Retail Customers	(8,000,000.00)
	TRAC Cap Carryover to be Applied to Next Month	(36,359,611.07)

\* not to exceed the cap

<sup>1</sup> Based on Rule No. 43.3 the forecast based transmission revenue credit reflected in delivery rates is \$185,695,556 (monthly it is \$15,474,629.67) effective April 2018.

<sup>2</sup> Correction of previous month's carryover balance due to a correction in the previous month's interest balance.

<sup>3</sup> Adjustment is related to the Cap Ex petition in Case No. 17-E-0238 for a one time TRA balance adjustment in April 2018 of (\$37,335,640.81)

<sup>4</sup> Based on Rule No. 43.5.1 in Ninth Revised Leaf No. 223 to PSC No. 220 Electricity effective April 1, 2018 whereby a monthly cap to limit the difference between forecasted and actual transmission revenue in one month to alleviate the impact when these situations occur. Specifically, the monthly cap is \$6 million on the monthly TRA calculation, plus or minus, with any excess deferred over to the next cost month. If the \$6 million cap is reached for another two consecutive months, the cap will be raised to \$8 million, on a going forward basis.

<sup>5</sup> In Case No. 17-E-0238, Rule 43.10, there was an agreement to adjust the over or under recovery of the TRA factor monthly (April 2018 was the initial reconciliation).