

Attachment 1**August 2018 REVENUE FROM TRANSMISSION OF ENERGY**

Account	Description	Month of August-18
	Grandfathered Wheeling Revenue - C4560012	1,656,353.58
	NFTA - T&D Charges	-
	Regional Transmission Service - C4560011	2,336,091.52
	Congestion Balancing Settlement - C4560013	2,789,931.55
	Amortization of NYISO TCC Auction Revenues (Including Native Load Reconfiguration) - C4560013	11,992,045.46
	NYISO TCC Congestion Revenues (G&E)	
	NYISO TRAC Deferral/Reversal	(3,191,594.21)
i	TOTAL WHOLESALE TRANSMISSION REVENUE BOOKED	15,582,827.90
Adjustments (exclusions) for TRAC calculation:		
j	NYISO TRAC Deferral/Reversal	3,191,594.21
Items excluded from Trans Rev to arrive at TRAC Revenue:		
Carrying Charge Carryover		
a	TRANSMISSION REVENUE (for TRAC CALCULATION)	18,774,422.11
b	TRAC Based Revenue Credit ¹	15,474,629.67
c	TRAC Deferral Booked	(3,299,792.44)
d	TRAC Cap Carryover from Prior Month	\$ (36,359,611)
d1	NUPD Adjustment ²	\$ 1,863,095
e	Carry over (Interest)	(\$130,285)
	Interest correction for NUPD adjustment ³	\$ 30,711
f	Rule 43.10 monthly Over/Under Reconciliation ⁵	(\$398,261)
g	Sub-Total	(37,497,621.59)
h	Monthly Cap ⁴	(8,000,000.00)
	TRAC Deferral Over/(Under) \$8M Monthly Cap or (Over)/Under (\$8M) Cap	(29,497,621.59)
	TRAC Surcharge/(Refund) to Retail Customers	(8,000,000.00)
	TRAC Cap Carryover to be Applied to Next Month	(29,497,621.59)

* not to exceed the cap

¹ Based on Rule No. 43.3 the forecast based transmission revenue credit reflected in delivery rates is \$185,695,556 (monthly it is \$15,474,629.67) effective April 2018.

² Interest offset with capital expenditure interest (Pursuant to Case 15-M-0744)

³ Interest offset with capital expenditure interest (Pursuant to Case 15-M-0744)

⁴ Based on Rule No. 43.5.1 in Ninth Revised Leaf No. 223 to PSC No. 220 Electricity effective April 1, 2018 whereby a monthly cap to limit the difference between forecasted and actual transmission revenue in one month to alleviate the impact when these situations occur. Specifically, the monthly cap is \$6 million on the monthly TRA calculation, plus or minus, with any excess deferred over to the next cost month. If the \$6 million cap is reached for another two consecutive months, the cap will be raised to \$8 million, on a going forward basis.

⁵ In Case No. 17-E-0238, Rule 43.10, there was an agreement to adjust the over or under recovery of the TRA factor monthly (April 2018 was the initial reconciliation).