Received: 06/26/2018

Attachment 1

May2018 REVENUE FROM TRANSMISSION OF ENERGY

Account	Description	Month of May-18
	Grandfathered Wheeling Revenue - C4560012	1,654,989.68
	NFTA - T&D Charges	-
	Regional Transmission Service - C4560011	1,901,259.34
	Congestion Balancing Settlement - C4560013	(1,367,227.45)
	Amortization of NYISO TCC Auction Revenues (Including Native Load Reconfiguration) - C4560013	11,875,779.06
	NYISO TCC Congestion Revenues (G&E)	-
	NYISO TRAC Deferral/Reversal	(4,170,275.22)
i	TOTAL WHOLESALE TRANSMISSION REVENUE BOOKED	9,894,525.41
	Adjustments (exclusions) for TRAC calculation:	
j	NYISO TRAC Deferral/Reversal	4,170,275.22
	Items excluded from Trans Rev to arrive at TRAC Revenue:	
	Carrying Charge Carryover	-
a	TRANSMISSION REVENUE (for TRAC CALCULATION)	14,064,800.63
b	TRAC Based Revenue Credit [1]	15,474,629.67
c	TRAC Deferral Booked	1,409,829.04
d	TRAC Cap Carryover from Prior Month [2]	(59,661,987.61)
d1	Additional NiMo Revenue Adjustment [3]	-
e	Carry over (Interest)	(406,497.58)
f	Rule 43.10 monthly Over/Under Reconciliation [5]	273,423.84
g	Sub-Total	(58,932,079.99)
h	Monthly Cap [4]	(8,000,000.00)
	TRAC Deferral Over/(Under) $8M Monthly Cap or (Over)/Under ($8M) Cap	(50,932,079.99)
	TRAC Surcharge/(Refund) to Retail Customers	(8,000,000.00)
	TRAC Cap Carryover to be Applied to Next Month	(50,932,079.99)

* not to exceed the cap

[1] Based on Rule No. 43.3 the forecast based transmission revenue credit reflected in delivery rates is $185,695,556 (monthly it is $15,474,629.67) effective April 2018.

[2] Correction of previous month's carryover balance due to a correction in the previous month's interest balance.

[3] Adjustment is related to the Cap Ex petition in Case No. 17-E-0238 for a one time TRA balance adjustment in April 2018 of ($37,335,640.81)

[4] Based on Rule No. 43.5.1 in Nineth Revised Leaf No. 223 to PSC No. 220 Electricity effective April 1, 2018 whereby a monthly cap to limit the difference between forecasted and actual transmission revenue in one month to alleviate the impact when these situations occur. Specifically, the monthly cap is $6 million on the monthly TRA calculation, plus or minus, with any excess deferred over to the next cost month. If the $6 million cap is reached for another two consecutive months, the cap will be raised to $8 million, on a going forward basis.

[5] In Case No. 17-E-0238, Rule 43.10, there was an agreement to adjust the over or under recovery of the TRA factor monthly (April 2018 was the initial reconciliation).