

Attachment 1**May 2017 REVENUE FROM TRANSMISSION OF ENERGY**

Account	Description	Month of May-17
	Grandfathered Wheeling Revenue	1,655,598.10
	NFTA - T&D Charges	2,531.78
	Regional Transmission Service	1,502,615.78
	Congestion Balancing Settlement	(4,109,175.90)
	Amortization of NYISO TCC Auction Revenues (Including Native Load Reconfiguration)	14,028,277.71
	NYISO TCC Congestion Revenues (G&E)	(0.00)
	NYISO TRAC Deferral/Reversal	(6,435,533.27)
i	TOTAL WHOLESALE TRANSMISSION REVENUE BOOKED	6,644,314.20
	Adjustments (exclusions) for TRAC calculation:	
j	NYISO TRAC Deferral/Reversal	6,435,533.27
	Items excluded from Trans Rev to arrive at TRAC Revenue:	
a	TRANSMISSION REVENUE (for TRAC CALCULATION)	13,079,847.47
b	TRAC Base Value	7,613,083.33
c	TRAC Deferral Booked	(5,466,764.14)
d	TRAC Cap Carryover from Prior Month	(80,823,714.06)
e	Carry over (Interest)	(374,617.77)
g	Sub-Total	(86,665,095.97)
h	Monthly Cap ²	(8,000,000.00)
	TRAC Deferral Over/(Under) \$8M Monthly Cap or (Over)/Under (\$8M) Cap	(78,665,095.97)
	TRAC Surcharge/(Refund) to Retail Customers	(8,000,000.00)
	TRAC Cap Carryover to be Applied to Next Month	(78,665,095.97)

* not to exceed the Cap

Based on forecast of Transmission Revenue used in Case No. 12-E-0201, effective April 2014 .

² Based on Rule No. 43.5.1 and Fourth Revised Leaf No. 71-Q1 to PSC No. 207 Electricity effective December 19, 2005 whereby the New York Public Service Commission and National Grid agreed to apply a monthly cap to limit the difference between forecasted and actual transmission revenue in one month to alleviate the impact when these situations occur. Specifically, the monthly cap is \$6 million on the monthly TRA calculation, plus or minus, with any excess deferred over to the next cost month. If the \$6 million cap is reached for another two consecutive months, the cap will be raised to \$8 million, on a going forward basis.

³ These revenues were not part of the derivation of the \$123,475,046 TRAC benchmark in the 2001 National Grid USA and Niagara Mohawk Joint Proposal.

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