

**Niagara Mohawk Power Corporation
FY 2017 - Reconciliation of Merchant Function Charge Revenue
Supply Procurement**

Lines

1 FY 2017 annual revenue requirement	\$ 1,307,867
2 FY 2016 (over)/under collection	\$ 1,957
3 Supply procurement revenue intended to be collected in FY 2017	\$ 1,309,824
4 March 2016 estimated supply procurement revenue	\$ 106,888
5 March 2016 actual supply procurement revenue	\$ 112,986
6 (Over)/under collection for March 2016	\$ (6,098)
7 March 2016 estimated carrying charges	\$ 2
8 March 2016 actual carrying charges	\$ (12)
9 (Over)/under collection for March 2016	\$ (10)
10 FY2017 actual cumulative carrying charges through Feb 2017 due (to)/from customers	\$ (254)
11 March 2017 estimated carrying charges due (to)/from customers	\$ (165)
12 Total carrying charges due (to)/from customers	\$ (419)
13 Miscellaneous adjustment related to prior period	\$ -
14 Total adjusted FY 2017 revenue requirement including carrying charges	\$ 1,303,296
15 Apr 2016-Feb 2017 actual supply procurement revenue	\$ 1,224,675
16 Mar 2017 estimated supply procurement revenue	\$ 117,697
17 Total FY 2017 supply procurement revenue	\$ 1,342,371
18 FY 2017 (over)/under collection	\$ (39,075)
19 FY 2018 annual revenue requirement	\$ 1,307,867
20 Amount to be collected in FY 2018	\$ 1,268,792
21 FY 2018 forecasted sales (kWh)	12,887,276,353
22 FY 2018 MFC rate (effective April 1, 2017)	<u><u>\$ 0.00010</u></u>
23 Current rate (effective April 2016)	\$ 0.00010
24 Rate (decrease)/increase	\$ -

1 FY 2016 Annual Revenue Requirement per PSC No. 220 Rule 42.3.1.1
2 (Over)/Under collection for FY 2016
3 Line 1 + Line 2
4 Estimated March 2016 supply procurement revenue (included in the (over)/under collection shown on line 2)
5 Actual March 2016 supply procurement revenue
6 Line 4 - Line 5
7 Estimated March 2016 carrying charges (included in the (over)/under collection shown on line 2)
8 Actual March 2016 carrying charges
9 Line 8 + Line 7
10 FY 2017 actual cumulative carrying charges through Feb 2017
11 Estimated carrying charges for March 2017
12 Line 10 + Line 11
13 Miscellaneous adj to correct for a revision included in Jan-Mar 2013 reconciliation filing
14 Line 3 + Line 6 + Line 9 + Line 12 + Line 13
15 Actual supply procurement revenue for Apr 2016-Feb 2017
16 Estimated March 2017 supply procurement revenue
17 Line 15 + Line 16
18 Line 14 - Line 17
19 FY 2018 annual revenue requirement per PSC No. 220 Rule 42.3.1.1
20 Line 18 + Line 19
21 FY 2018 forecasted sales for all full service customers
22 Line 20 / Line 21
23 Electricity supply procurement rate effective on MFC Statement No.11
24 Line 22 - Line 23

**Niagara Mohawk Power Corporation
FY 2017 - Reconciliation of Merchant Function Charge Revenue
Credit & Collections**

Lines	<u>Non-Demand</u>	<u>Demand</u>	<u>Streetlighting</u>	<u>Total</u>
1 FY 2017 annual revenue requirement	\$ 7,508,682	\$ 330,883	\$ 1,863	\$ 7,841,428
2 FY 2016 (over)/under collection	<u>\$ 566,731</u>	<u>\$ 92,630</u>	<u>\$ 619</u>	<u>\$ 659,980</u>
3 Credit and collections revenue intended to be collected in FY 2016	\$ 8,075,413	\$ 423,513	\$ 2,482	\$ 8,501,408
4 March 2016 estimated Credit and Collections revenue	\$ 642,842	\$ 12,798	\$ 171	\$ 655,811
5 March 2016 actual Credit and Collections revenue	<u>\$ 658,401</u>	<u>\$ 24,153</u>	<u>\$ 89</u>	<u>\$ 682,644</u>
6 (Over)/under collection for March 2016	\$ (15,559)	\$ (11,355)	\$ 81	\$ (26,833)
7 March 2016 estimated carrying charges	\$ 2,702	\$ 400	\$ 3	\$ 3,105
8 March 2016 actual carrying charges	<u>\$ 2,665</u>	<u>\$ 374</u>	<u>\$ 3</u>	<u>\$ 3,042</u>
9 (Over)/under collection for March 2016	\$ 37	\$ 27	\$ (0)	\$ 63
10 FY2017 actual cumulative carrying charges through Feb 2017 due (to)/from customers	\$ 21,660	\$ 1,847	\$ 36	\$ 23,543
11 March 2017 estimated carrying charges	<u>\$ 133</u>	<u>\$ (63)</u>	<u>\$ 3</u>	<u>\$ 73</u>
12 Total carrying charges due (to)/from customers	\$ 21,793	\$ 1,784	\$ 39	\$ 23,616
13 Miscellaneous adjustment related to prior period	\$ -	\$ -	\$ -	\$ -
14 Total adjusted FY 2017 revenue requirement including carrying charges	\$ 8,081,684	\$ 413,969	\$ 2,601	\$ 8,498,255
15 Apr 2016-Feb 2017 actual Supply Procurement revenue	\$ 7,373,794	\$ 402,381	\$ 1,901	\$ 7,778,075
16 Mar 2017 estimated supply procurement revenue	<u>\$ 733,206</u>	<u>\$ 22,163</u>	<u>\$ 159</u>	<u>\$ 755,529</u>
17 Total FY 2017 supply procurement revenue	\$ 8,107,000	\$ 424,544	\$ 2,060	\$ 8,533,604
18 (Over)/Under collection	\$ (25,316)	\$ (10,575)	\$ 541	\$ (35,350)
19 FY 2018 Annual Revenue Requirement	<u>\$ 7,508,682</u>	<u>\$ 330,883</u>	<u>\$ 1,863</u>	<u>\$ 7,841,428</u>
20 Amount to be collected in FY 2018	\$ 7,483,366	\$ 320,308	\$ 2,404	\$ 7,806,078
21 FY 2018 Forecasted Sales (kWh)	11,954,470,806	4,586,238,696	107,308,713	16,648,018,214
22 FY 2018 MFC Rate (effective April 1, 2017)	<u>\$ 0.00063</u>	<u>\$ 0.00007</u>	<u>\$ 0.00002</u>	
23 Current Rate (effective Apr 2016)	\$ 0.00067	\$ 0.00009	\$ 0.00002	
24 Rate (Decrease)/Increase	\$ (0.00005)	\$ (0.00002)	\$ 0.00000	

1 FY 2017 Annual Revenue Requirement per PSC No. 220 Rule 42.3.2.2
2 (Over)/Under collection for FY 2016
3 Line 1 + Line 2
4 Estimated March 2016 credit & collections revenue (included in the (over)/under collection shown on line 2)
5 Actual March 2016 credit & collections revenue
6 Line 4 - Line 5
7 Estimated March 2016 carrying charges (included in the (over)/under collection shown on line 2)
8 Actual March 2016 carrying charges
9 Line 7 - Line 8
10 FY 2017 actual cumulative carrying charges through Feb 2017
11 Estimated carrying charges for March 2017
12 Line 10 + Line 11

13 Miscellaneous adj to correct for a revision included in Jan-Mar 2013 reconciliation filing
14 Line 3 + Line 6 + Line 9 + Line 12 + Line 13
15 Actual credit & collections revenue for Apr 2016-Feb 2017
16 Estimated March 2017 credit & collections revenue
17 Line 15 + Line 16
18 Line 14 - Line 17
19 FY 2018 annual revenue requirement per PSC No. 220 Rule 42.3.2.2
20 Line 18 + Line 19
21 FY 2018 forecasted sales for all full service customers and ESCo POR customers
22 Line 20 / Line 21
23 Electricity supply procurement rate effective on MFC Statement No.11
24 Line 22 - Line 23