

# MUNICIPAL ELECTRIC UTILITIES

# ANNUAL REPORT

OF

## VILLAGE OF AKRON

---

Exact legal name of reporting municipality

(If name was changed during year, show also the previous name and date of change)

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21 Main Street

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Akron, NY 14001

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(Address of principal business office at end of year)

FOR THE

Year Ended May 31, 2016

TO THE

STATE OF NEW YORK

PUBLIC SERVICE COMMISSION

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Name, title, address and telephone number (including area code), of  
the person to contact concerning this report:

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Tammy L. Kelley, Treasurer (716) 542-9636

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#### GENERAL INSTRUCTIONS

1. This form of annual report is prepared in conformity with the Uniform System of Accounts prescribed for municipal electric utilities by the Public Service Commission, State of New York, in Case 8312, as provided in the statutes of the said State, and except as otherwise indicated, all accounting words and phrases, herein are to be interpreted in accordance with the said classification.
2. The respondent should make its annual report on this form in duplicate and file the original copy, duly verified, in the office of the Public Service Commission, retaining the other copy in its files. Additional copies shall be filed if required by the Commission.
3. Every annual report should be complete and reference to former years or to other reports should not be made to take the place of required entries except as otherwise authorized.
4. This report form is designed to cover the fiscal year ended May 31. If the respondent makes a report for any other period, that period must be clearly stated on the front cover and elsewhere throughout the report where the period covered is shown.
5. Whenever the term respondent is used, it shall be understood to mean the reporting utility.
6. Submit to the Commission with this report a copy of the latest annual report of the lighting department to the municipal board. If such report is not available, state that fact.
7. Inserts, if any, should be appropriately identified with the schedules to which they relate.
8. Cents are to be omitted on all schedules except where they apply to averages and figures per unit where cents are important. The amounts shown on all supporting schedules shall agree with the item in the statement they support.

VILLAGE OF AKRON

Year Ended May 31, 2016

LIST OF SCHEDULES				
Title of Schedule (a)	Reference Page No. * (b)	Old PSC Page (c)	Old NYPA Page-Sched (d)	Remarks (e)
<b>General Information and Financial Statements</b>				
General Information	101	1a	1-various	
Commissioners, Officers. and Other Key Employees	102	1	1-106&107	
Important Changes During the Year	103	32	23-127	
Comparative Balance Sheet	104-105	2	2&3-101	
Comparative Income Statement	106	11	11-112	
Surplus Account	106	11	11-113	
Statement of Cash Flows	107	---	---	
<b>Balance Sheet Supporting Schedules (Assets and Other Debits)</b>				
Operating Property - Electric	200-201	3	4-102	
Operating Property - Other Departments	200-201	4	---	
Depreciation Rates and Reserve Balances	200-201	9	4-102	
Construction Work in Progress	202	4	---	
Other Property	202	4	---	
Investments	203	5	5-103	
Depreciation Funds	204	5	5-104	
Miscellaneous Balance sheet Items - Debits	204	6	---	
Receivables from Operating Municipality	205	8	7-107	
Notes Receivable	205	6	---	
Accounts Receivable	205	6	---	
<b>Balance Sheet Supporting Schedules (Liabilities Other Credits)</b>				
Notes Payable	250	6	6-105A	
Payables to Operating Municipality	250	8	7-107	
Reserve for Uncollectible Accounts	250	10	---	
Long Term Debt	251-252	7	6-105	
Miscellaneous Reserves and Unadjusted Credits	253	10	8-109	
Contributions - Operating Municipality	253	10	8-110	
<b>Income Account Supporting Schedules</b>				
Operating Revenues - Electric	300	12	16-119	
Sales by Service Classifications - Electric	301-303	28-29	20-125	
Sales by Municipalities - Electric	304	27	19-124	
Electricity Sold to or Purchased from Others for Redistribution	305	26	---	
Fuel Consumed - Electric	305	26	---	
Operating Expenses - Electric	306-307	15-16	14-115	
Depreciation and Amortization of Electric Plant	308	9	5-104	
Miscellaneous Interest Deductions	309	18	---	
Other Deductions from Income	309	18	---	

LIST OF SCHEDULES				
Title of Schedule (a)	Reference Page No. * (b)	Old PSC Page (c)	Old NYPA Page (d)	Remarks (e)
<b>General Section</b>				
Charges for Outside Professional & Other Consulting Services	350	---	---	
Analysis of Charges to Other Departments	350	20	---	
<b>Operating Data</b>				
Electric Energy Account	400	26	16-118	
Monthly Peaks and Output	400	26	16-118	
Generating Plant Statistics	401-402	21-22	16-118	
Transmission Line Statistics	403	22	---	
Substations	403	21	17-120	
Distribution System	404	22-24	---	
Electric Distribution Meters and Line Transformers	405	25	18-123, 17-121	
Electric WattHour Meters in-service and Test Results	405	25	---	
<b>Verification</b>				
<b>Index</b>				
If system's financial information is audited, reviewed, or compiled by an independent accountant, please attach the accountants' report to the back of this report (paper copy).				
<p>* The numbering system used here coincides with the system used by the FERC electric and gas annual reports.</p>				

VILLAGE OF AKRON

Year Ended May 31, 2016

**GENERAL INFORMATION**

1. Exact name of the respondent municipality.

VILLAGE OF AKRON

2. Under what law or laws is the respondent engaged in:

(a) Street lighting

GENERAL LAW

(b) Commercial lighting

GENERAL LAW

3. By what board or officers is the lighting plant directly controlled? How many members are such controlled?

MAYOR AND BOARD OF 4 TRUSTEES

4. Give date of respondent's beginning:

(a) Street lighting

1903

(b) Commercial lighting

1918

5. Does the electric utility use any property jointly owned with any other operating municipality?

If so, describe the property so used naming the departments involved and explain the arrangement for the allocation of the expenses connected therein. Garage Building 32.5% of the building is used by other departments of the Village These departments are charged accordingly (su621)

6. State whether the power plant of the respondent is used for any purpose other than generating electricity, and if so, give full particulars.

7. State the character of motive power used in the generation of electricity. If energy is purchased, so state.  
Electricity is purchased

8. Does respondent distribute any electricity outside the limits of the reporting municipality?

None

9. Give the name of village or city clerk at date of verifying report.

Daniel P. Borchert

VILLAGE OF AKRON

Year Ended May 31, 2016

**COMMISSIONERS , OFFICERS, AND EMPLOYEES (Including Compensation)**

1. Furnish the indicated data with respect to commissioners, officers and supervisors, whether or not they received any compensation from the respondent. If other than salary is provided, please explain and quantify in the notes.
2. Furnish the indicated data with respect to all employees of the municipal electric system. Employees may be grouped by title, e.g., "4 linemen" or "2 meter readers".
3. Officers or supervisors include the lighting department's superintendent, clerk-treasurer, deputy and any other person who has significant supervisory or policy making responsibilities.
4. Indicate with an asterisk (\*) in column (a) those individuals who were members of the governing board body of the municipal electric system.

Line No.	Name of Person (a)	Title of Position (b)	Term Expired or Current Term Will Expire (c)	Salary	
				Total (d)	Portion Allocated to Electric Dept. (e)
1	Carl E. Patterson	Mayor	4/1/2019	\$8,885	\$2,221
2	E. Peter Forestel II	Trustee	4/1/2017	6,068	1,517
3	Michael R. Middaugh	Trustee	4/1/2019	6,068	1,517
4	Brian T. Perry	Trustee	4/1/2019	6,068	1,517
5	Keith Hatswell	Trustee	4/1/2017	6,068	1,517
6	Jon R. Cummings	Mgr of Public Works		67,607	67,607
7	Daniel P. Borchert	Village Clerk	4/1/2017	63,981	15,995
8	Tammy L. Kelley	Treasurer	4/1/2017	54,395	54,395
9	Thomas A. Whitbeck	Working Crew Chief		56,922	56,922
10	Sydnee Shephard	Clerk-Typist		27,219	27,219
11	Adam Kowalik	Meter Reader		1,681	555
12	Bradley J. Baer	Lineworker		52,733	52,733
13	Michael D. Capan	Lineworker Apprentice		46,978	46,978
14	Daniel D. Shonn Jr.	Village Attorney		3,329	533
15	Andrew Borden	Village Attorney		4,302	688
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	Total			\$412,304	\$331,914

NOTES: Provide an estimate of the salary and wages allocated to the electric department which are charged to capital accounts. Provide the basis for such allocation.

Salaries capitalized via the Village's work order system totalled \$19,393 for the fiscal year ended May 31, 2016.

VILLAGE OF AKRON

Year Ended May 31, 2016

**IMPORTANT CHANGES DURING THE YEAR**

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none", "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.

2. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

3. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less.

4. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service.

5. State the estimated annual effect and nature of any important wage scale changes during the year.

6. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

7. Describe briefly any materially important event or transactions of the respondent not disclosed elsewhere in this report.

1. None
2. None
3. None
4. None
5. None
6. None
7. None



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## VILLAGE OF AKRON

Year Ended May 31, 2016

**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**

Line No.	Title of Account¶ (a)¶	Ref. Page No. (b)	Balance at Beg. of Year (c)	Balance at End of Year (d)	Increase (Decrease) (e)
1	<b>FIXED ASSETS</b>				
2	Operating Property - Electric (101)				\$0
3	Operating Property - Other Operations (102-108)	201	8,067,704	8,226,051	158,347
4	Operating Property - General (109)	202	2,090	2,090	0
5	Construction Work in Progress (110)	202			0
6	Non-Operating Property (112)	202			0
7	Total Fixed Assets		8,069,794	8,228,141	158,347
8	<b>INVESTMENTS</b>				
9	Loans to Operating Municipality (113)	203			0
10	Miscellaneous Investments (114)	203	143,528	33,833	(109,695)
11	Sinking Funds (115)	203			0
12	Depreciation Funds (116)	204	38,800	38,896	96
13	Miscellaneous Special Funds (117)	203			0
14	Total Investments		182,328	72,729	(109,599)
15	<b>CURRENT ASSETS</b>				
16	Cash (121)		34,272	43,308	9,036
17	Working Funds (122)				0
18	Materials and Supplies (123)		164,230	118,445	(45,785)
19	Receivables from Operating Municipality (124)	205			0
20	Accounts Receivable (125)	205	305,164	294,187	(10,977)
21	Notes Receivable (126)	205			0
22	Interest and Dividends Receivable (127)			6	6
23	Prepayments (128)		99,044	8,940	(90,104)
24	Special Deposits (129)	204	0	28,189	28,189
25	Miscellaneous Current Assets (131)				0
26	Total Current Assets		602,710	493,075	(109,635)
27	<b>DEFERRED DEBITS</b>				
28	Unamortized Debt Discount and Expense (141)				0
29	Suspense to be Amortized (143)	204			0
30	Clearing Accounts (144)				0
31	Miscellaneous Suspense (145)	204			0
32	Regulatory Commission Expense (146)				0
33	Total Deferred Debits		0	0	0
34	<b>COMPANY SECURITIES OWNED</b>				
35	Reacquired Securities (151)				0
36	<b>DEFICIT</b>				
37	Deficit (161)				0
38	Total Assets and Other Debits		\$8,854,832	\$8,793,945	(\$60,887)

In a footnote, describe all contingent assets and contingent liabilities of the utility plant at the end of the year. If none, state that fact.

## VILLAGE OF AKRON

Year Ended May 31, 2016

**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)**

Title of Account¶ (a)¶	Ref. Page No. (b)	Balance at Beg. of Year (c)	Balance at End of Year (d)	Increase (Decrease) (e)	Line No.
<b>LONG-TERM DEBT</b>					1
Bonds (231)	251	\$762,000	\$732,000	(\$30,000)	2
Equipment Obligations - Long Term (232)	251			0	3
Miscellaneous Long Term Debt (233)	251	0	0	0	4
Total Long-Term Debt		762,000	732,000	(30,000)	5
<b>CURRENT AND ACCRUED LIABILITIES</b>					6
Payables to Operating Municipality (241)	250			0	7
Accounts Payable (242)		237,338	283,572	46,234	8
Notes Payable (243)	250	41,245	53,645	12,400	9
Customer Deposits (244)		26,993	20,824	(6,169)	10
Matured Interest (245)				0	11
Matured Long-Term Debt (246)				0	12
Taxes Accrued (248)				0	13
Interest Accrued (249)		507	525	18	14
Advanced Billing and Payments (251)				0	15
Miscellaneous Current Liabilities (252)		158,531	148,386	(10,145)	16
Total Current Liabilities		464,614	506,952	42,338	17
<b>RESERVES</b>					18
Depreciation Reserves (261)	308	4,220,026	4,412,211	192,185	19
Amortization Reserves (262)	308			0	20
Contributions for Extensions (263)				0	21
Insurance Reserve (264)	253			0	22
Injuries and Damages Reserve (265)	253			0	23
Reserve for Uncollectible Accounts (266)	250	0	0	0	24
Miscellaneous Reserves (267)	253			0	25
Total Operating Reserves		4,220,026	4,412,211	192,185	26
<b>DEFERRED CREDITS</b>					27
Unamortized Premium on Debt (271)				0	28
Miscellaneous Unadjusted Credits (272)	253			0	29
Total Deferred Credits		0	0	0	30
<b>SURPLUS</b>					31
Contributions - Operating Municipality (280)	253			0	32
Surplus (281)	106	3,408,192	3,142,782	(265,410)	33
Total Surplus		3,408,192	3,142,782	(265,410)	34
Total Liabilities and Other Credits		\$8,854,832	\$8,793,945	(\$60,887)	35

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## VILLAGE OF AKRON

Year Ended May 31, 2016

**COMPARATIVE INCOME AND SURPLUS ACCOUNT**

Line No.	Acct No.	Item (a)	Page Ref. (b)	Current Year (c)	Last Year (d)	Increase (Decrease) (e)
1		<b>ELECTRIC OPERATIONS</b>				
2	401	Operating Revenues - Electric	300	\$2,460,700	\$2,591,736	(\$131,036)
3		Operating Expenses - Electric	307	2,558,891	2,682,017	(123,126)
4	403	Taxes - Electric				0
5	404	Uncollectible Revenues - Electric		9,311	0	9,311
6		Net Operating Revenue - Electric		(107,502)	(90,281)	(17,221)
7		<b>OTHER OPERATIONS</b>				
8	421	Operating Revenues - Other				0
9	422	Operating Expenses - Other				0
10	423	Taxes - Other				0
11	424	Uncollectible Revenues - Other				0
12		Net Operating Revenue - Other		0	0	0
13		Total Net Operating Revenue		(107,502)	(90,281)	(17,221)
14		<b>LEASED PROPERTY</b>				
15	431	Rent from Lease of Electric Plant - Credit				0
16	432	Deductions from Rent Revenues - Electric				0
17	433	Rent for Lease of Electric Plant - Debit				0
18		Net Return or Expense - Leased Property - Electric		0	0	0
19	434	Rent from Lease of Other Plant - Credit				0
20	435	Deductions from Rent Revenues - Other				0
21	436	Rent for Lease of Other Plant - Debit				0
22		Net Return or Expense - Leased Property - Other		0	0	0
23		Operating Income		(107,502)	(90,281)	(17,221)
24		<b>NON-OPERATING INCOME</b>				
25	441	Revenues from Non-Operating Property				0
26	442	Interest Revenues		144		144
27	443	Dividend Revenues				0
28	444	Miscellaneous Non-Operating Revenues				0
29	449	Non-Operating Revenue Deductions				0
30		Total Non-Operating Income		144	0	144
31		Gross Income		(107,358)	(90,281)	(17,077)
32		<b>INTEREST DEDUCTIONS</b>				
33	451	Interest on Long Term Debt		29,019	32,034	(3,015)
34	452	Miscellaneous Interest Deductions	309			0
35	453	Amortization of Debt Discount and Expense				0
36	454	Release of Premium on Debt - Credit				0
37	455	Interest Charged to Property - Credit	309			0
38	456	Miscellaneous Amortization	309			0
39	459	Contractual Appropriations of Income	309			0
40	460	Miscellaneous Deductions from Income				0
41		Total Interest Deductions		29,019	32,034	(3,015)
42		Net Income		(\$136,377)	(\$122,315)	(\$14,062)
<b>SURPLUS (ACCOUNT 281)</b>						
43		Balance at the Beginning of the Year		\$3,408,192	\$3,530,507	(\$122,315)
44	501	Balance Transferred from Income		(136,377)	(122,315)	(14,062)
45	502	Miscellaneous Credits to Surplus (Detail Below)				-
46		Reserve for encumbrances		437		437
47						-
48	512	Appropriations to Reserves				-
49	514	Miscellaneous Debits to Surplus (Detail Below)				-
50		- To correct prior year prepaid expenses		(82,070)		(82,070)
51		- To correct prior year misposting for LTD		(47,400)		(47,400)
52		Balance at the End of the Year		\$3,142,782	\$3,408,192	(\$6,470)

VILLAGE OF AKRON

Year Ended May 31, 2016

## STATEMENT OF CASH FLOWS

1. Provide the Statement of Cash Flows which is submitted to the New York State Comptrollers Office. It is acceptable to submit a copy of the Comptroller's statement as satisfaction of this requirement.

Line No.	Description (a)	Amounts (b)
1	<b>Cash Flow from Operating Activities:</b>	
2	Cash Received from Providing Services (Cash Sales +/- Change in Receivables)	\$2,471,677
3	Cash Payments Contractual Expenses (Cash Contracted Expenses - Depreciation- R/E Taxes +/-	
4	Change in Working Capital)	(1,742,609)
5	Cash Payments Personal Services and Benefits	(615,676)
6	Other Operating Revenues	
7	Net Cash Provided by (Used in) Operating Activities	113,392
8	<b>Cash Flows from Non-Capital and Financing Activities:</b>	
9	Real Property Taxes	
10	Operating Grants Received	
11	Transfers to/from Other Funds	
12	Proceeds of Debt (Non-Capital)	
13	Payment of Debt (Non-Capital)	
14	Interest Expense (Non-Capital)	
15		
16	Net Cash Provided/(Used) by Non-Capital and Financing Activities:	0
17	<b>Cash Flows from Capital and Related Financing Activities:</b>	
18	Proceeds of Debt (Capital)	25,000
19	Principal Payments Debt (Capital)	(41,234)
20	Interest Expense (Capital)	(29,019)
21	Capital Contributed by Developers	
22	Capital Contributed by Other Funds	
23	Payments to Contractors (Net Change in Net Plant not Including Depreciation)	(184,516)
24	Capital Grants Received from Other Governments	
25	Proceeds from Sales of Assets	15,670
26		
27	Net Cash Provided/(Used) by Capital and Related Financing Activities:	(214,099)
28	<b>Cash Flows from Investing Activities:</b>	
29	Purchase of Investments	0
30	Sale of Investments	109,599
31	Interest Income	144
32		
33	Net Cash Provided/(Used) by Investing Activities:	109,743
34		
35	Net Increase(Decrease) in Cash and Cash Equivalents	9,036
36		
37	Cash and Cash Equivalents at Beginning of Year	34,272
38		
39	Cash and Cash Equivalents at End of Year	\$43,308
40	<b>Reconciliation of Operating Income to Net Cash</b>	
41	Operating Income (Loss)	(\$107,502)
42	Adjustments to Reconcile Operating Income to Net Cash Provided/(Used)	
43	from Operations:	
44	Depreciation	122,989
45	Increase/Decrease in Assets Other than Cash and Cash Equivalents	67,967
46	Increase/Decrease in Liabilities Other than Cash and Cash Equivalents	29,938
47	Other Reconciling Items:	
48		
49		
50		
51		
52	Net Cash Provided/(Used) by Operating Activities	\$113,392

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VILLAGE OF AKRON

Year Ended May 31, 2016

**OPERATING PROPERTY**

1. Show below the required information regarding electric operating property accounts for the year.
2. Transfers in column (e) should be restricted to entries made during the year to reflect changes in use of plant under circumstances which do not call for retirement accounting. This includes the transfer of plant from one class of utility to another, or between plant accounts within the electric department. Include in this column and clearly indicate as such transfers from subdivisions of accounts temporarily carried for plant in process of reclassification.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)
1	(301) Organization	\$45		
2	(302) Franchises and Consents	10		
3	(303) Miscellaneous Intangible Plant			
4	(311) Land and Land Rights	44,484		
5	(312) Structures and Improvements	3,358,244		
6	(321) Boiler Plant Equipment			
7	(322) Engine Driven Generator Units - Steam			
8	(323) Turbo-Generators -Steam			
9	(324) Accessory Electric Equipment - Steam			
10	(325) Misc. Power Plant Equipment - Steam			
11	(331) Reservoirs, Dams, and Waterways			
12	(332) Roads, Trails and Bridges			
13	(333) Water Wheels, Turbines, and Generators			
14	(334) Accessory Electric Equipment - Hydro			
15	(335) Misc. Power Plant Equipment - Hydro			
16	(342) Engine Dr. Gen. Units - Internal Combust.			
17	(344) Accessory El. Eq. - Internal Combust.			
18	(345) Misc. Pr. Plant Equip. - Internal Combust.			
19	(351) Transmission Roads and Trails			
20	(352) Transmission Substation Equipment			
21	(353) Transmission Overhead Conductors			
22	(354) Transmission Underground Conductors			
23	(358) Poles, Towers and Fixtures	440,315	9,999	
24	(359) Underground Conduits	82,430		
25	(361) Distribution Substation Equipment	435,720	94,206	6,579
26	(362) Storage Battery Equipment			
27	(363) Distribution Overhead Conductors	878,439	16,452	460
28	(364) Distribution Underground Conductors			
29	(365) Line Transformers	415,688	40,289	19,130
30	(366) Overhead Services	377,731	1,910	
31	(367) Underground Services	131,592		
32	(368) Consumers' Meters	240,787	5,070	
33	(369) Consumers' Meter Installation	34,690		
34	(370) Other Property on Consumers' Premises	26,115		
35	(371) Street Lighting and Signal System Equip.	343,358	4,526	
36	(381) Office Equipment	238,751	1	
37	(382) Stores Equipment			
38	(383) Shop Equipment	41,229		
39	(384) Transportation Equipment	740,402	97	
40	(385) Communication Equipment	19,948	1	
41	(386) Laboratory Equipment	13,772		
42	(387) General Tools and Implements	203,954	11,965	
43	(388) Miscellaneous General Equipment			
44	(391) Miscellaneous Tangible Property			
45	(392) Undistributed Operating Property			
46				
47	Total Operating Property - Electric	\$8,067,704	\$184,516	\$26,169
48	(102-			
49	108) Operating Property - Other Departments			

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VILLAGE OF AKRON

Year Ended May 31, 2016

OPERATING PROPERTY (Continued)						
3. "Adjustments during the year" should be interpreted to mean entries, if any, made in operating property accounts not to record current transactions but as modification of entries made in prior accounting periods.  4. In an attached memorandum explain all entries in column (f).  5. In column (i) enter the annual depreciation rate for the continuing property account listed in column (h).  6. I column (j) enter the year end balance in the 261 account for the continuing property account listed in column (h).						
Transfers (e)	Adjustments (f)	Balance at End of Year (g)	Acct. (h)	Depreciation Reserve		Line No.
				Curr Ann Rate - % (i)	Accr Res (j)	
		\$45	(301)			1
		10	(302)			2
		0	(303)			3
		44,484	(311)			4
		3,358,244	(312)	4.95	308,717	5
		0	(321)			6
		0	(322)			7
		0	(323)			8
		0	(324)			9
		0	(325)			10
		0	(331)			11
		0	(332)			12
		0	(333)			13
		0	(334)			14
		0	(335)			15
		0	(342)			16
		0	(344)			17
		0	(345)			18
		0	(351)			19
		0	(352)			20
		0	(353)			21
		0	(354)			22
		450,314	(358)	4.00	347,070	23
		82,430	(359)	1.67	49,039	24
		523,347	(361)	2.77	490,644	25
		0	(362)			26
		894,431	(363)	2.45	218,847	27
		0	(364)			28
		436,847	(365)	2.86	283,888	29
		379,641	(366)	3.45	223,750	30
		131,592	(367)	2.87	54,494	31
		245,857	(368)	3.04	198,904	32
		34,690	(369)	3.57	44,521	33
		26,115	(370)	3.57	28,926	34
		347,884	(371)	3.95	321,277	35
		238,752	(381)	3.80	232,773	36
		0	(382)			37
		41,229	(383)	3.75	34,196	38
		740,499	(384)	9.66	1,382,178	39
		19,949	(385)		7,510	40
		13,772	(386)	3.13	15,418	41
		215,919	(387)	3.90	170,059	42
		0	(388)			43
		0	(391)			44
		0	(392)			45
		0				46
\$0	\$0	\$8,226,051			\$4,412,211	47
			(102-			48
		\$0	108)			49

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VILLAGE OF AKRON

Year Ended May 31, 2016

CONSTRUCTION WORK IN PROGRESS (Account 110)		
1. Report below descriptions and balances at the end of the year for each project in process of construction.		
2. Minor projects may be grouped.		
Line No.	Description of Each Project (a)	Amount (b)
1	NONE TO REPORT	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20	Total	\$0
OTHER PROPERTY (Accounts 109 and 112)		
1. Report below descriptions and balances at the end of the year.		
2. Minor projects may be grouped.		
Line No.	Description of Each Property (a)	Amount (b)
21	Operating Property - General	
22	NONE TO REPORT	
23		
24		
25		
26		
27		
28		
29		
30	Total	\$0
31	Non-Operating Property	
32	Misc. Non-Operating property	\$2,090
33		
34		
35		
36		
37		
38		
39		
40	Total	\$2,090



## VILLAGE OF AKRON

Year Ended May 31, 2016

**Investments (Accounts 113, 114, 115 and 117)**

1. Report below investments in Accounts 113, Loans to Operating Municipality; 114, Miscellaneous Investments; 115, Sinking Funds; and 117, Miscellaneous Special Funds.
2. Investment in Securities - List and describe each security owned, giving name of issuer. For bonds also give principal amount, date of issue, maturity, and interest rate. For capital stock state number of shares, class and series of stock. Minor investments may be grouped by classes.
3. Investment Advances - Report separately for each person or company the amounts of loans or investment advances which are subject to repayment but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, commissioners, or employees.
4. For any securities, notes, or accounts that were pledged, designate such securities, notes or accounts and in a footnote state the name of the pledgee and purpose of the pledge.

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Principal Amount or No. Of Shares End of Year (d)	Book Costs * End Of Year (e)	Revenues During the Year		Gain or Loss From Investment Disposed of (h)
						Accrued (f)	Received (g)	
1	Loans to Operating Municipality							
2								
3								
4								
5								
6	Totals (Account 113)			\$0	\$0	\$0	\$0	\$0
7	Miscellaneous Investments			\$33,833	\$33,833	\$48	\$48	\$0
8								
9								
10								
11								
12								
13	Totals (Account 114)			\$33,833	\$33,833	\$48	\$48	\$0
14	Sinking Fund							
15								
16								
17								
18								
19								
20	Totals (Account 115)			\$0	\$0	\$0	\$0	\$0
21	Miscellaneous Special Deposits							
22								
23								
24								
25								
26								
27	Totals (Account 117)			\$0	\$0	\$0	\$0	\$0

\* If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference.

VILLAGE OF AKRON

Year Ended May 31, 2016

**DEPRECIATION FUNDS (Account 116)**

1. Show below a statement of transactions carried out during the year through Account 116 Depreciation Fund or through any other account or subaccount maintained for the purpose of holding funds or other investments to cover the depreciation or replacement of plant.
2. Interest earned on such funds should be shown separately, whether retained in the account or not.
3. This schedule is intended to cover all funds maintained for the purposes indicated and to include the depreciation reserve fund required by Section 6-k of the General Municipal Law.

Line No.	Description (a)	Interest Earned (b)	Balance End of Year (c)
1	VILLAGE OF AKRON DEPRECIATION FUND SAVINGS ACCOUNT	\$96	\$38,896
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14	Total Depreciation Funds (Account 116)	\$96	\$38,896

**MISCELLANEOUS BALANCE SHEET ITEMS - DEBITS (Accounts 129, 143 and 145)**

1. Show details of items carries at the end of the year in Account 129, Special Deposits, Account 143, Suspense to be Amortized and Account 145, Miscellaneous Suspense.
2. Data and totals should be shown separately for each account.
3. Minor items may be grouped together and so designated.

Line No.	Item (a)	Amount (b)
15	<b><u>Special Deposits (Account 129)</u></b>	
16	Customer Deposits	\$28,189
17		
18		
19		
20		
21	Total Special Deposits	\$28,189
22	<b><u>Suspense to be Amortized (Account 143)</u></b>	
23		
24		
25		
26		
27		
28	Total Suspense to be Amortized	\$0
29	<b><u>Miscellaneous Suspense (Account 145)</u></b>	
30		
31		
32		
33		
34		
35	Total Miscellaneous Suspense	\$0

VILLAGE OF AKRON

Year Ended May 31, 2016

**RECEIVABLES FROM OPERATING MUNICIPALITY (Account 124) AND OTHER  
NOTES RECEIVABLE (Account 126)**

1. Report particulars of receivables from operating municipality and other notes receivable.
2. List each note separately and state purpose for which received. Show also in column (a) date of note and date of maturity.
3. If any note was received in satisfaction of an open account, state the period covered by such open account.
4. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Activity			Balance End of Year (f)	Interest Revenue	
			Contra Acct. (c)	Debits (d)	Credits (e)		Accrued (g)	Received (h)
1	<u>Receivables from Operating Municipality</u>							
2	General Fund - Electric Service	\$0		\$46,326	\$46,326	\$0	\$0	\$0
3						0		
4						0		
5						0		
6						0		
7						0		
8						0		
9						0		
10						0		
11	Total (Account 124)	\$0		\$46,326	\$46,326	\$0	\$0	\$0
12	<u>Other Notes Receivable</u>							
13	None					\$0		
14						0		
15						0		
16						0		
17						0		
18						0		
19						0		
20						0		
21						0		
22	Totals (Account 126)	\$0		\$0	\$0	\$0	\$0	\$0

**ACCOUNTS RECEIVABLE (Account 125)**

Report particulars of accounts receivable.

LINE NO.	Item (a)	Balance Beginning of Year (b)		Balance End of Year (c)
23	Accounts Receivable (Account 125):			
24	General Customers	\$305,164		\$293,561
25	Merchandising and Jobbing			626
26	Public Authorities (other than the operating municipality)			
27	Officers and Employees			
28	Operating Municipality			
29	Other (Detail)			
30	Due from other governments	0		0
31				
32				
33	Totals (Accounts 125)	\$305,164		\$294,187

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VILLAGE OF AKRON

Year Ended May 31, 2016

**PAYABLES TO OPERATING MUNICIPALITY (Account 241) AND  
NOTES PAYABLE (Account 243)**

1. Report particulars of payables from operating municipality and notes payable.
2. For payables to operating municipality, include the date of maturity for all items which have a specific date; for those payables on demand, insert the work "demand", and for open accounts , insert the word "open".
3. Include in columns (g) and (h) the amount of any interest expense during the year on notes or accounts that were accrued and paid, respectively.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Activity			Balance End of Year (f)	Interest Expense	
			Contra Acct. (c)	Debits (d)	Credits (e)		Accrued (g)	Paid (h)
1	Payables to Operating Municipality							
2						\$0		
3						0		
4						0		
5						0		
6						0		
7						0		
8						0		
9						0		
10						0		
11	Totals (Account 241)	\$0		\$0	\$0	\$0	\$0	\$0
12	Notes Payable							
13	BAN Payable	\$41,245		\$12,600		\$28,645		
14	RAN Payable (matures 2/12/2017)	0			25,000	25,000		
15						0		
16						0		
17						0		
18						0		
19						0		
20						0		
21						0		
22	Totals (Account 243)	\$41,245		\$12,600	\$25,000	\$53,645	\$0	\$0

**RESERVE FOR UNCOLLECTIBLE ACCOUNTS (Account 266)**

1. Report below the information called for concerning this accumulated provision.
2. Explain any important adjustments of subaccounts.
3. Entries with respect to commissioners, officers and employees shall not include items for utility services.

LINE NO.	Item (a)	General Customers (b)	Merchandising and Jobbing (c)	Officers and Employees (d)	Other (e)	Total (f)
23	Balance Beginning of Year	\$0				\$0
24	Prov. for Uncollectibles for Year	9,311				9,311
25	Accounts Written Off	9,311				9,311
26	Collection of Accounts Written Off					0
27	Adjustments (Explain)					0
28						0
29	Balance End of Year	\$0	\$0	\$0	\$0	\$0

4. Summarize the collection and write-off practices applied to overdue customers' accounts.

y.

VILLAGE OF AKRON

Year Ended May 31, 2016

**LONG-TERM DEBT (Accounts 231, 232, and 233)**

1. Report by balance sheet account the particulars concerning long-term debt included in Accounts 231, Bonds, 232, Long Term Equipment Obligations, and 233, Miscellaneous Long-Term Debt.

2. For column (d) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.

3. Furnish in a footnote particulars regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year.

4. Identify separate indisposed amounts applicable to issues which were redeemed in prior years.

5. Explain any debits and credits other than amortization debited to Account 453, Amortization of Debt Discount and Expense, or credited to Account 454, Release of Premium on Debt - Credit.

Line No.	Description of Obligation	Purpose for which issue was authorized	Principal Amount of Debt Issued	Total Expense Premium or Discount	Nominal Date of Issue
	(a)	(b)	(c)	(d)	(e)
1	Bonds (Account 231)				
2	JOINT FACILITY BOND (40% Electric)	JF BUILDING	\$990,000		6/13/2013
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Bonds (Account 231)		\$990,000	\$0	
22	Equipment Obligations - Long Term (Account 232)				
23					
24					
25					
26					
27					
28	Equipment Obligations - Long Term (Account 232)		\$0	\$0	
29	Miscellaneous Long Term Debt (Account 233)				
30					
31					
32					
33					
34					
35	Miscellaneous Long Term Debt (Account 233)		\$0	\$0	

VILLAGE OF AKRON

Year Ended May 31, 2016

**LONG-TERM DEBT (Accounts 231, 232, and 233)**

6. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote

9. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued

7. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 451, Interest on Long-Term Debt.

Date of Maturity (f)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (i)	Current Maturity (j)	Interest during Year		Interest at End of Year		Line No.
	Date From (g)	Date To (h)			Accrued (k)	Paid (l)	Matured and Unpaid (m)	Accrued but not Due (n)	
6/1/2035	6/1/2014	6/1/2035	\$732,000	\$32,000	\$29,019	\$26,426		\$525	1
									2
									3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
									16
									17
									18
									19
			\$732,000	\$32,000	\$29,019	\$26,426	\$0	\$525	20
									22
									23
									24
									25
									26
									27
			\$0	\$0	\$0	\$0	\$0	\$0	28
									29
									30
									31
									32
									33
									34
			\$0	\$0	\$0	\$0	\$0	\$0	35

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VILLAGE OF AKRON

Year Ended May 31, 2016

**OTHER RESERVES AND UNADJUSTED CREDITS (Accounts 264, 265, 267 and 272)**

1. Report the particulars indicated concerning the requested information.
2. Totals should be shown for each balance sheet account.

Line No.	DESCRIPTION (a)	BALANCE BEGINNING OF YEAR (b)	TOTAL FOR YEAR				BALANCE END OF YEAR
			CONTRA ACCT. (c)	DEBITS	CONTRA ACCT.	CREDITS	
1	Insurance Reserve (Account 264)						
2	None						\$0
3							0
4							0
5	TOTALS (Account 264)	\$0		\$0		\$0	\$0
6	Injuries & Damages Reserve (Account 265)						
7	None						\$0
8							0
9							0
10	TOTALS (Account 265)	\$0		\$0		\$0	\$0
11	Miscellaneous Reserves (Account 267)						
12	None						\$0
13							0
14							0
15	TOTALS (Account 267)	\$0		\$0		\$0	\$0
16	Misc. Unadjusted Credits (Account 272)						
17	None						\$0
18							0
19							0
20	TOTALS (Account 272)	\$0		\$0		\$0	\$0

**CONTRIBUTIONS - OPERATING MUNICIPALITY (Account 280)**

1. Give below an analysis of transactions during the year affecting account 280, Contributions-Operating Municipality, showing debits as positive numbers and credits as negative numbers ( ).
2. If the following Transactions occurred during the year, they should be separately stated and other transactions clearly described. Cash Transfers, Property and Equipment Transfers, Material and Supplies, Payroll Items, Use of Rental Property for which no or nominal payment was made, Use of Equipment for which no or nominal payment was made, Insurance, Electricity , Water, Payments to State Employees' Retirement System.

Line No.	ITEM (a)	AMOUNT (b)
1	Balance at Beginning of Year	
2	Debits	
3	None	
4		
5		
6		
7		
8		
9		
10	Credits	
11	None	
12		
13		
14		
15		
16		
17		
18	Balance at End of Year	\$0

VILLAGE OF AKRON

Year Ended May 31, 2016

**ELECTRIC OPERATING REVENUES (Account 401)**

1. Report below electric operating revenues for the year for each account.
2. Number of customers, columns (l) and (m), should be reported on the number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters so added. The average number of customers means the average of twelve figures at the close of each month. If customer count in the residential and commercial classifications includes customers counted more than once because of special services, indicate in a footnote the number of such customers included in each of the two service classifications.
3. If preceding year columns (i), (k) and (m) are not derived from previously reported figures, explain any inconsistencies.

Line No. (a)	Acct No. (b)	Account Title (c)	Operating Revenues						Number of KWH Sold		Average Number Of Customers Per Month	
			Current Year			Previous Year						
			Revenues at Base Plus PPAC (d)	Discounts Not Taken Late Charges (e)	Total Revenue for Year (f)	Revenues at Base Plus PPAC (g)	Discounts Not Taken Late Charges (h)	Total Revenue for Previous Year (i)	Amount for Year (j)	Amount for Previous Year (k)	Number for Year (l)	Number for Pre. Yr. (m)
1		SALES OF ELECTRICITY										
2	601	Residential Sales	\$771,787		\$771,787	\$880,325		\$880,325	16,886,610	18,657,532	1,394	1,394
3	602	Commercial Sales	95,292		95,292	105,061		105,061	2,009,684	2,151,353	125	125
4	603	Industrial Sales	1,490,289		1,490,289	1,523,136		1,523,136	33,274,455	33,522,695	34	34
5	604	Public Street Lighting - Operating Mun.	14,400		14,400	14,400		14,400	276,484	505,044	1	1
6	605	Public Street Lighting - Other			0			0				
7	606	Other Sales to Operating Municipality	31,926		31,926	35,525		35,525	550,980	588,880	3	3
8	607	Other Sales to Other Public Authorities			0			0				
9	608	Sales to Other Distributors			0			0				
10	609	Sales to Railroads and Street Railroads			0			0				
11	610	Security Lighting	9,598		9,598	9,653		9,653	78,420	78,419	29	29
12		Total Sales	2,413,292	0	2,413,292	2,568,100	0	2,568,100	53,076,633	55,503,923	1,586	1,586
13												
14		OTHER OPERATING REVENUES										
15	621	Rent From Electric Property	7,200		7,200	7,200		7,200	BILLING ROUTINE - ELECTRIC  Report the following information in days for Accounts 601 AND 602 1. The period for which bills are rendered. 2. The period between the date meters are read and the date customers are billed. 3. The period between the billing date and the date on which discounts are forfeited.			
16	622	Miscellaneous Electric Revenues	40,208		40,208	16,436		16,436				
17					0			0				
18					0			0				
19					0			0				
20		Total Other Operating Revenues	47,408	0	47,408	23,636	0	23,636				
21		Total Electric Operating Revenues	\$2,460,700	\$0	\$2,460,700	\$2,591,736	\$0	\$2,591,736				

Footnotes:

VILLAGE OF AKRON

Year Ended May 31, 2016

**SALES BY SERVICE CLASSIFICATION - ELECTRIC**

1. Show below by months the number of customers and the KWH of electric energy under each schedule and classification. When the same rate is contained on more than one schedule, all sales and revenues under that rate may be combined, but each schedule and each classification No. must be shown on the column heading above the columns in which sales are listed.
2. Contract sales within each month, not charged under a filed tariff, may be combined under a general heading "Contract Sales"; all current delivered to the operating municipality should be combined under "Sales to Operating Municipality"; sales to other municipalities for street lighting purposes or under special arrangements should be grouped under "Sales to Other Municipalities". Amounts of revenue should be reported on the same basis as entries in column (f) of page 300 and amounts receivable on other than a monthly basis may be allocated on equal amounts to the months where applicable.
3. Below line thirteen show the manner in which the sales under the service classification or contracts were distributed to the revenue accounts.
4. The Kwh shown in this schedule shall be measured by consumers' meters or in the case of sales not metered, estimated at the point of delivery to the customer, or in the case of street lighting for which the utility furnishes the conductors, at the lamp.
5. Show below by months the following information with respect to the Purchased Power Adjustment Clause (PPAC):  
a) PPAC factor per kwh as shown on monthly statements; (b) total kwh to the PPAC factor was applied; (c) revenues generated from the application of the PPAC.
6. In footnotes provide the following; Base Purchased Power Cost(s) and the period for which effective.

**TOTALS FOR THE YEAR**

Line No.	Month (a)	Number of Customers (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)
1	June	1,590	1,922,324	42,757	0.020519	1,903,754	31,907
2	July	1,582	4,003,116	87,636	0.025915	3,984,841	77,780
3	August	1,588	4,306,147	92,303	0.022318	4,286,828	106,792
4	September	1,593	4,296,125	92,323	0.026764	4,273,734	90,866
5	October	1,601	3,957,460	86,964	0.020842	3,933,236	101,341
6	November	1,654	4,211,419	92,514	0.027885	4,183,330	83,006
7	December	1,648	4,336,738	92,848	0.021984	4,308,852	115,844
8	January	1,640	4,862,804	105,581	0.027796	4,832,935	101,414
9	February	1,637	5,101,280	108,888	0.027977	5,068,097	135,807
10	March	1,646	5,080,494	110,095	0.027511	5,065,225	136,645
11	April	1,637	5,111,026	109,207	0.028288	5,088,739	136,950
12	May	1,643	5,887,700	128,195	0.022028	5,870,578	145,630
13	TOTALS	ERROR	53,076,633	\$1,149,311		\$52,800,149	\$1,263,981
14	Account 601	17,159	16,886,610	\$363,907		16,886,610	407,880
15	Account 602	1,495	2,009,684	47,265		2,009,684	48,027
16	Account 603	409	33,274,455	697,368		33,274,455	792,921
17	Account 604	1	276,484	14,400			
18	Account 605						
19	Account 606	36	550,980	18,643		550,980	13,283
20	Account 607						
21	Account 608						
22	Account 609						
23	Account 610	348	78,420	7,728		78,420	1,870
24							
25	Footnotes:						
26							
27	Customer 's meters are read on the 15th of each month, dated the first of the following month and due the 20th of that						
28	month.						
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							

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Year Ended May 31, 2016

SALES BY SERVICE CLASSIFICATION - ELECTRIC (Continued)							
Schedule No.		Service Classification No. 606					Line No.
Month	Number of Bills Rendered	Kwh Sold	Base Revenues	PPAC Factor per kwh	Kwh to which PPAC was Applied	PPAC Revenues	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
June	3	17,380	\$756	0.020519	17,380	\$291	1
July	3	37,440	1,462	0.025915	37,440	731	2
August	3	37,200	1,068	0.022318	37,200	927	3
September	3	38,560	1,101	0.026764	38,560	822	4
October	3	36,920	1,415	0.020842	36,920	951	5
November	3	44,000	1,375	0.027885	44,000	873	6
December	3	43,480	1,665	0.021984	43,480	1,169	7
January	3	59,200	1,985	0.027796	59,200	1,242	8
February	3	66,760	2,094	0.027977	66,760	1,789	9
March	3	57,120	1,842	0.027511	57,120	1,541	10
April	3	57,600	1,789	0.028288	57,600	1,554	11
May	3	55,320	2,091	0.022028	55,320	1,393	12
TOTALS	36	550,980	\$18,643		550,980	\$13,283	13
Footnotes:							
Schedule No.		Service Classification No. 610					Line No.
Month	Number of Bills Rendered	Kwh Sold	Base Revenues	PPAC Factor per kwh	Kwh to which PPAC was Applied	PPAC Revenues	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
June	29	3,268	\$322	0.020519	3,268	\$55	14
July	29	6,535	644	0.025915	6,535	128	15
August	29	6,535	644	0.022318	6,535	163	16
September	29	6,535	644	0.026764	6,535	139	17
October	29	6,535	644	0.020842	6,535	168	18
November	29	6,535	644	0.027885	6,535	130	19
December	29	6,535	644	0.021984	6,535	176	20
January	29	6,535	644	0.027796	6,535	137	21
February	29	6,535	644	0.027977	6,535	175	22
March	29	6,535	644	0.027511	6,535	176	23
April	29	6,535	644	0.028288	6,535	176	24
May	29	9,802	966	0.022028	9,802	247	25
TOTALS	348	78,420	\$7,728		78,420	\$1,870	26
Footnotes:							
Schedule No.		Service Classification No.					Line No.
Month	Number of Bills Rendered	Kwh Sold	Base Revenues	PPAC Factor per kwh	Kwh to which PPAC was Applied	PPAC Revenues	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
June				0.020519			27
July				0.025915			28
August				0.022318			29
September				0.026764			30
October				0.020842			31
November				0.027885			32
December				0.021984			33
January				0.027796			34
February				0.027977			35
March				0.027511			36
April				0.028288			37
May				0.022028			38
TOTALS	0	0	\$0		0	\$0	39
Footnotes:							

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VILLAGE OF AKRON

Year Ended May 31, 2016

SALES BY SERVICE CLASSIFICATION - ELECTRIC (Continued)							
Line No.	Schedule No.		Service Classification No. 601				
	Month	Number of Bills Rendered	Kwh Sold	Base Revenues	PPAC Factor per kwh	Kwh to which PPAC was Applied	PPAC Revenues
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	June	1,399	472,253	\$10,497	0.020519	472,253	\$7,920
2	July	1,391	1,017,356	22,601	0.025915	1,017,356	19,858
3	August	1,397	1,116,799	24,560	0.022318	1,116,799	27,811
4	September	1,402	1,109,908	24,445	0.026764	1,109,908	23,661
5	October	1,408	1,015,465	22,595	0.020842	1,015,465	26,163
6	November	1,462	1,178,423	25,895	0.027885	1,178,423	23,382
7	December	1,455	1,556,539	33,314	0.021984	1,556,539	41,848
8	January	1,448	2,028,562	42,629	0.027796	2,028,562	42,567
9	February	1,445	1,954,953	41,172	0.027977	1,954,953	52,387
10	March	1,455	2,075,952	43,570	0.027511	2,075,952	56,003
11	April	1,447	1,788,438	37,670	0.028288	1,788,438	47,918
12	May	1,450	1,571,962	34,959	0.022028	1,571,962	38,362
13	TOTALS	17,159	16,886,610	\$363,907		16,886,610	\$407,880
Footnotes:							
Line No.	Schedule No.		Service Classification No. 602				
	Month	Number of Bills Rendered	Kwh Sold	Base Revenues	PPAC Factor per kwh	Kwh to which PPAC was Applied	PPAC Revenues
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
14	June	124	66,946	\$1,597	0.020519	66,946	\$1,102
15	July	124	149,465	3,584	0.025915	149,465	2,917
16	August	124	185,780	4,188	0.022318	185,780	4,629
17	September	124	162,860	3,476	0.026764	162,860	3,230
18	October	126	132,264	3,223	0.020842	132,264	3,408
19	November	125	142,943	3,466	0.027885	142,943	2,836
20	December	126	155,714	3,816	0.021984	155,714	4,186
21	January	125	198,078	4,574	0.027796	198,078	4,156
22	February	125	202,847	4,701	0.027977	202,847	5,436
23	March	124	215,247	5,736	0.027511	215,247	5,807
24	April	123	190,924	5,145	0.028288	190,924	5,151
25	May	125	206,616	3,760	0.022028	206,616	5,169
26	TOTALS	1,495	2,009,684	\$47,265		2,009,684	\$48,027
Footnotes:							
Line No.	Schedule No.		Service Classification No. 603				
	Month	Number of Bills Rendered	Kwh Sold	Base Revenues	PPAC Factor per kwh	Kwh to which PPAC was Applied	PPAC Revenues
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
27	June	34	1,343,907	\$28,386	0.020519	1,343,907	\$22,539
28	July	34	2,774,045	58,144	0.025915	2,774,045	54,147
29	August	34	2,940,514	60,642	0.022318	2,940,514	73,263
30	September	34	2,955,871	61,457	0.026764	2,955,871	63,013
31	October	34	2,742,052	57,887	0.020842	2,742,052	70,651
32	November	34	2,811,429	59,934	0.027885	2,811,429	55,784
33	December	34	2,546,584	52,209	0.021984	2,546,584	68,465
34	January	34	2,540,560	54,549	0.027796	2,540,560	53,311
35	February	34	2,837,002	59,078	0.027977	2,837,002	76,020
36	March	34	2,710,371	57,103	0.027511	2,710,371	73,118
37	April	34	3,045,242	62,759	0.028288	3,045,242	82,152
38	May	35	4,026,878	85,219	0.022028	4,026,878	100,457
39	TOTALS	409	33,274,455	\$697,367		33,274,455	\$792,920
Footnotes:							

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VILLAGE OF AKRON

Year Ended May 31, 2016

SALES BY SERVICE CLASSIFICATION - ELECTRIC (Continued)							
Schedule No.		Service Classification No.					Line No.
Month (a)	Number of Bills Rendered (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)	
June				0.020519			1
July				0.025915			2
August				0.022318			3
September				0.026764			4
October				0.020842			5
November				0.027885			6
December				0.021984			7
January				0.027796			8
February				0.027977			9
March				0.027511			10
April				0.028288			11
May				0.022028			12
TOTALS	0	0	\$0		0	\$0	13
Footnotes:							
Schedule No.		Service Classification No.					Line No.
Month (a)	Number of Bills Rendered (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)	
June				0.020519			14
July				0.025915			15
August				0.022318			16
September				0.026764			17
October				0.020842			18
November				0.027885			19
December				0.021984			20
January				0.027796			21
February				0.027977			22
March				0.027511			23
April				0.028288			24
May				0.022028			25
TOTALS	0	0	\$0		0	\$0	26
Footnotes:							
Schedule No.		Service Classification No.					Line No.
Month (a)	Number of Bills Rendered (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)	
June				0.020519			27
July				0.025915			28
August				0.022318			29
September				0.026764			30
October				0.020842			31
November				0.027885			32
December				0.021984			33
January				0.027796			34
February				0.027977			35
March				0.027511			36
April				0.028288			37
May				0.022028			38
TOTALS	0	0	\$0		0	\$0	39
Footnotes:							

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SALES BY SERVICE CLASSIFICATION - ELECTRIC (Continued)							
Line No.	Schedule No.		Service Classification No. 604				
	Month (a)	Number of Bills Rendered (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)
1	June	1	18,570	\$1,200	0.020519		
2	July	1	18,275	1,200	0.025915		
3	August	1	19,319	1,200	0.022318		
4	September	1	22,391	1,200	0.026764		
5	October	1	24,224	1,200	0.020842		
6	November	1	28,089	1,200	0.027885		
7	December	1	27,886	1,200	0.021984		
8	January	1	29,869	1,200	0.027796		
9	February	1	33,183	1,200	0.027977		
10	March	1	15,269	1,200	0.027511		
11	April	1	22,287	1,200	0.028288		
12	May	1	17,122	1,200	0.022028		
13	TOTALS	12	276,484	\$14,400		0	\$0
Footnotes:							
Line No.	Schedule No.		Service Classification No.				
	Month (a)	Number of Bills Rendered (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)
14	June				0.020519		
15	July				0.025915		
16	August				0.022318		
17	September				0.026764		
18	October				0.020842		
19	November				0.027885		
20	December				0.021984		
21	January				0.027796		
22	February				0.027977		
23	March				0.027511		
24	April				0.028288		
25	May				0.022028		
26	TOTALS	0	0	\$0		0	\$0
Footnotes:							
Line No.	Schedule No.		Service Classification No.				
	Month (a)	Number of Bills Rendered (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)
27	June				0.020519		
28	July				0.025915		
29	August				0.022318		
30	September				0.026764		
31	October				0.020842		
32	November				0.027885		
33	December				0.021984		
34	January				0.027796		
35	February				0.027977		
36	March				0.027511		
37	April				0.028288		
38	May				0.022028		
39	TOTALS	0	0	\$0		0	\$0
Footnotes:							

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SALES BY SERVICE CLASSIFICATION - ELECTRIC (Continued)							
Schedule No.		Service Classification No.					Line No.
Month (a)	Number of Bills Rendered (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)	
June				0.020519			1
July				0.025915			2
August				0.022318			3
September				0.026764			4
October				0.020842			5
November				0.027885			6
December				0.021984			7
January				0.027796			8
February				0.027977			9
March				0.027511			10
April				0.028288			11
May				0.022028			12
TOTALS	0	0	\$0		0	\$0	13
Footnotes:							
Schedule No.		Service Classification No.					Line No.
Month (a)	Number of Bills Rendered (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)	
June				0.020519			14
July				0.025915			15
August				0.022318			16
September				0.026764			17
October				0.020842			18
November				0.027885			19
December				0.021984			20
January				0.027796			21
February				0.027977			22
March				0.027511			23
April				0.028288			24
May				0.022028			25
TOTALS	0	0	\$0		0	\$0	26
Footnotes:							
Schedule No.		Service Classification No.					Line No.
Month (a)	Number of Bills Rendered (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)	
June				0.020519			27
July				0.025915			28
August				0.022318			29
September				0.026764			30
October				0.020842			31
November				0.027885			32
December				0.021984			33
January				0.027796			34
February				0.027977			35
March				0.027511			36
April				0.028288			37
May				0.022028			38
TOTALS	0	0	\$0		0	\$0	39
Footnotes:							



VILLAGE OF AKRON

Year Ended May 31, 2016

**SALES BY MUNICIPALITIES - ELECTRIC**

1. Show the requested information concerning each city, village, or town in which respondent rendered service during the year and state for each operating revenue account the number of consumers at the end of the year, the sales in Kwh and the revenues during the year.
2. If under an order of the Commission two or more municipalities may be treated as a unit, list below the names of the several municipalities so grouped with reference to the date of the corresponding order of the Public Service Commission.
3. The Kwh shown in this schedule shall be measured by consumers' meters or in the case of sales not metered, estimated at the point of delivery to the consumer. In the case of street lighting for which the utility the conductors, at the lamp.

Designation of Municipality							
Line No.	Item	Number of Active Customers	Sales in Kwh	Revenues during year (Excluding Late Charges)	Number of Active Customers	Sales in Kwh	Revenues during year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	601 Residential Sales	1,394	16,886,610	\$771,787			
2	602 Commercial Sales	125	2,009,684	95,292			
3	603 Industrial Sales	34	33,274,455	1,490,289			
4	604 Public Street Lighting - Operating Mun.	1	276,484	14,400			
5	605 Public Street Lighting - Other		0				
6	606 Other Sales to Operating Municipality	3	550,980	31,926			
7	607 Other Sales to Other Public Authorities						
8	608 Sales to Other Distributors						
9	609 Sales to Railroads and Street RR						
10	610 Security Lighting	29	78,420	9,598			
11	Totals	1,586	53,076,633	\$2,413,292	0	0	\$0
12							
13	Designation of Municipality						
14	601 Residential Sales						
15	602 Commercial Sales						
16	603 Industrial Sales						
17	604 Public Street Lighting - Operating Mun.						
18	605 Public Street Lighting - Other						
19	606 Other Sales to Operating Municipality						
20	607 Other Sales to Other Public Authorities						
21	608 Sales to Other Distributors						
22	609 Sales to Railroads and Street RR						
23	610 Security Lighting						
24							
25	Totals	0	0	\$0	0	0	\$0
26							
27	Designation of Municipality						
28	601 Residential Sales						
29	602 Commercial Sales						
30	603 Industrial Sales						
31	604 Public Street Lighting - Operating Mun.						
32	605 Public Street Lighting - Other						
33	606 Other Sales to Operating Municipality						
34	607 Other Sales to Other Public Authorities						
35	608 Sales to Other Distributors						
36	609 Sales to Railroads and Street RR						
37	610 Security Lighting						
38	Totals	0	0	\$0	0	0	\$0
39							
40							
41							
42							
43							
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VILLAGE OF AKRON

Year Ended May 31, 2016

SALES BY MUNICIPALITIES - ELECTRIC								
Designation of Municipality								
	Item	Number of Active Customers	Sales in Kwh	Revenues during year (Excluding Late Charges)	Number of Active Customers	Sales in Kwh	Revenues during year	Line No.
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	
601	Residential Sales							1
602	Commercial Sales							2
603	Industrial Sales							3
604	Public Street Lighting - Operating Mun.							4
605	Public Street Lighting - Other							5
606	Other Sales to Operating Municipality							6
607	Other Sales to Other Public Authorities							7
608	Sales to Other Distributors							8
609	Sales to Railroads and Street RR							9
610	Security Lighting							10
	Totals	0	0	\$0	0	0	\$0	11
								12
Designation of Municipality								
601	Residential Sales							13
602	Commercial Sales							14
603	Industrial Sales							15
604	Public Street Lighting - Operating Mun.							16
605	Public Street Lighting - Other							17
606	Other Sales to Operating Municipality							18
607	Other Sales to Other Public Authorities							19
608	Sales to Other Distributors							20
609	Sales to Railroads and Street RR							21
610	Security Lighting							22
	Totals	0	0	\$0	0	0	\$0	23
								24
								25
								26
Designation of Municipality					Total for Entire System			
601	Residential Sales				1,394	16,886,610	771,787	27
602	Commercial Sales				125	2,009,684	95,292	28
603	Industrial Sales				34	33,274,455	1,490,289	29
604	Public Street Lighting - Operating Mun.				1	276,484	14,400	30
605	Public Street Lighting - Other				0	0	0	31
606	Other Sales to Operating Municipality				3	550,980	31,926	32
607	Other Sales to Other Public Authorities				0	0	0	33
608	Sales to Other Distributors				0	0	0	34
609	Sales to Railroads and Street RR				0	0	0	35
610	Security Lighting				29	78,420	9,598	36
	Totals	0	0	\$0	1,586	53,076,633	\$2,413,292	37
								38
								39
								40
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								45
								46
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								58

VILLAGE OF AKRON

Year Ended May 31, 2016

**ELECTRICITY PURCHASED AND SALES TO OTHER DISTRIBUTORS**

1. Show the particulars of electric energy purchased for redistribution in so far as such transactions come within the scope of account 721, Electricity Purchased.
2. Give corresponding particulars of such sales of electricity as come within the scope of account 606, Sales to Other Distributors.
3. Show in column (b) the Service Classification Number or the date of the contract under which purchases or sales were made. If any change in rates occurred during the year give entries in columns (b) thru (f) separately in respect of each rate, and specify the period within the year to which each rate was applicable.

Line No.	Purchaser or Seller and Point of Delivery or Receipt (a)	S.C. No or Date of Purchase (b)	Total number of Kwh Supplied To or By Others (c)	Net Charge or Credit to Respondent		Average Net Price (Cents) (f)
				Sold By Respondent (d)	Purchased By Respondent (e)	
1	Sales					
2						0.00
3						0.00
4						0.00
5						0.00
6						0.00
7						0.00
8						0.00
9	TOTAL		0	\$0		0.00
10	Purchases					
11	NYPA				617,337	0.00
12	NYMPA				638,185	0.00
13	National Grid				432,239	0.00
14	National Grid refunds (returned through PPAC)				(65,918)	0.00
15						0.00
16						0.00
17						0.00
18						0.00
19						0.00
20	TOTAL		0		\$1,621,843	0.00

**FUEL CONSUMED - ELECTRIC**

Show the requested information of each station equipped for generation of electric energy by other than hydro-electric power. If more than one kind of fuel is consumed at a substation, use a separate column for each kind of fuel.

Line No.	Item (a)	(b)	(c)	(d)	(e)	(f)
21	Kind of Fuel					
22	Quantity on hand beginning of year					
23	Quantity received during year					
24	Quantity used for generation					
25	Quantity used for other purposes					
26	Quantity on hand at end of year					
27	Average cost per unit purchased					
28	Cost of fuel used per kwh generated					
29	Average B.t.u. per unit of fuel					
30	B.t.u. per kwh generated					

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VILLAGE OF AKRON

Year Ended May 31, 2016

OPERATING EXPENSES - ELECTRIC						
1. Enter in the space provided the operation and maintenance expenses for the year and previous year.						
2. Designation in Class columns indicate the accounts applicable to each class of utilities.						
LINE NO.	ACCOUNT (a)		Class		AMOUNT FOR	AMOUNT FOR
			A,B	C	CURRENT YEAR (b)	PREVIOUS YEAR (c)
1	701.	Supervision and Labor	x	x		
2						
3	702.	Power Plant Supplies and Expense		x		
4	702.1	Fuel	x			
5	702.2	Water	x			
6	702.3	Miscellaneous Supplies and Expense	x			
7	703.	Repairs to Power Plant	x	x		
8	704.	Steam from Other Sources	x	x		
9	705.	Steam Transferred - Cr	x	x		
10	706.	Depreciation of Power Plant	x	x		
11	707.	Production Rents	x	x		
12						
13		Total Electric Generation - Steam Power			0	0
14						
15	708.	Supervision and Labor	x	x		
16	709.	Power Plant Supplies and Expense		x		
17	709.1	Water for Power	x			
18	709.3	Miscellaneous Supplies and Expenses	x			
19	710.	Repairs to Power Plant	x	x		
20	711.	Depreciation of Power Plant	x	x		
21	712.	Production Rents	x	x		
22						
23		Total Electric Generation-Hydraulic Power			0	0
24						
25	713.	Supervision and Labor	x	x		
26	714.	Power Plant Supplies and Expenses		x		
27	714.1	Engine Fuel	x			
28	714.3	Miscellaneous Supplies and Expenses	x			
29	715.	Repairs to Power Plant	x	x		
30	716.	Gas for Power	x	x		
31						
32	717.	Depreciation of Power Plant	x	x		
33						
34	718.	Production Rents	x	x		
35						
36		Total Electric Generating Int. Comb. Engine Power			0	0
37						
38	721.	Electricity Purchased	x	x	1,621,843	1,704,830
39						
40	722.	Purchased Electricity Expense	x	x		
41	726.	Production Expense Transferred - Cr.	x	x		
42	729.	Duplicate Production Charges - Cr.	x	x		
43						
44		Total Other Production Expense			1,621,843	1,704,830
45						
46		Total Production Expense			1,621,843	1,704,830
47						
48	731.	Transmission System Operation		x		
49	731.1	Transmission Supervision & Eng.	x			
50	731.2	Operation of Transmission Substations	x			
51	731.4	Operation of Transmission System	x			
52	732.	Repairs to Transmission System	x	x		
53	733.	Depreciation of Transmission Property	x	x		
54	734.	Transmission Rents	x	x		
55						
56		Total Transmission Expense			0	0
57						
58	736.	Repairs to Poles, Towers and Fixtures	x	x		
59	737.	Repairs to Underground Conduits	x	x		
60	738.	Depreciation of Poles, Towers, Fixtures & Conduits	x	x	17,668	17,310
61						
62		Total Maint. Poles, Towers, Fixtures & Conduits			17,668	17,310
63						
64		Total acct. 701 to 738 carried forward			\$1,639,511	\$1,722,140

## VILLAGE OF AKRON

Year Ended May 31, 2016

OPERATING EXPENSES - ELECTRIC (Continued)						
LINE NO.		ACCOUNT (a)	Class		AMOUNT FOR CURRENT YEAR (b)	AMOUNT FOR PREVIOUS YEAR (c)
			A,B C	D		
1		Account 701 to 738 Carried forward			\$1,639,511	\$1,722,140
2						
3	741.	Distribution System Operation		x	15,096	24,832
4	741.1	Distribution Super. and Engineering	x			
5	741.2	Operation of Distribution Substations	x		35,279	33,976
6	741.3	Operation of Storage Batteries	x			
7	741.4	Operation of Distribution Lines	x		44,341	66,006
8	741.5	Operation of Consumers' Meters	x		1,437	2,740
9	741.6	Service on Consumers Premises	x		17,731	22,360
10	742.	Repairs to Distribution System		x		
11	742.1	Repairs to Distribution Structure and Equipment	x		90,602	113,082
12						
13	742.4	Repairs to Overhead Distribution Cond.	x		32,002	5,380
14						
15	742.5	Repairs to Underground Dist. Cond.	x			
16	742.6	Repairs to Line Transformers	x			28
17	742.7	Repairs to Services	x		1,811	11,964
18	742.8	Test and Repairing Consumers' Meters	x			
19	742.9	Repairs to Other Property on Cons. Premises	x			
20	743.	Depreciation of Distribution Property	x	x	77,413	75,260
21	744.	Distribution Rents	x	x		
22						
23		Total Distribution Expense			315,712	355,628
24						
25	751.	Street Lighting & Signal System Operation		x		
26	751.1	Street Lighting & Sign Syst Super and Engr.	x			
27	751.2	Operation of Street Lighting & Sig System	x			
28	752.	Repairs to Street Lighting & Sig Sys Equipment	x	x	3,460	5,706
29	753.	Depreciation of Street Lighting & Sig Sys Equip	x	x	13,634	13,426
30	754.	Street Lighting & Signal System Rents	x	x		
31						
32		Total Street Lighting & Signal System Expense			17,094	19,132
33						
34	761.	Consumer Accounting and Collection Labor & Su	x	x	25,853	14,241
35						
36	764.	Consumer Accounting and Collection Rents	x	x		
37						
38		Total Customer Accounting & Collection Expense			25,853	14,241
39						
40	771.	Sales Labor and Supplies	x	x		
41	772.	Appliance Selling and Jobbing	x	x		
42	774.	Sales Department Rents	x	x		
43						
44		Total Sales Expense			0	0
45						
46	781.	General Office Salaries and Expense	x	x	183,292	149,628
47						
48	782.	Management Service	x	x	6,394	
49	783.	Insurance, Injuries and Damages	x	x	15,394	36,316
50	784.	Regulatory Commission Expense	x	x		
51	785.	Other General Expense	x	x	283,762	334,726
52	786.	General Rents	x	x	22,200	22,200
53	787.	Repairs to General Property	x	x	35,405	13,856
54	788.	Depreciation of General Property	x	x	14,274	14,150
55						
56	789.	Deferred Retirement Losses	x	x		
57						
58	790.	Amortization of Intangible Property	x	x		
59	791.	Franchise Requirements	x	x		
60	792.	Miscellaneous Expenses Transferred - Cr.	x	x		
61						
62	793.	Duplicate Miscellaneous Charges Transferred - C	x	x		
63						
64		Total Admin. and General Expenses			560,721	570,876
65						
66		Total Operating Expense - Electric			\$2,558,891	\$2,682,017

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VILLAGE OF AKRON

Year Ended May 31, 2016

**DEPRECIATION AND AMORTIZATION RESERVES (ACCOUNT 261 and 262)**

1. Show below the requested analysis of balances carried at any time during the year in account 261.
2. In columns (f) thru (i), give like analysis of the balances carried in account 262 Amortization Reserves.
3. Append a statement to explain any amounts appearing on lines 19 and 20.

Line No.	Item (a)	Depreciation Reserves				Amortization Reserve			
		Electric Department (b)	Other Departments (Specify)		Total (e)	Electric Department (f)	Other Departments (Specify)		Total (i)
			(c)	(d)			(g)	(h)	
1	Balance at beginning of year	\$4,220,026			\$4,220,026				0
2	Accruals for the year charged to:								
3	Operating Expenses (except account 790)	122,989			122,989				0
4	Amortization of tangible Property (790)				0				0
5	Clearing Accounts	79,695			79,695				0
6	Deductions from Rent Rev. ( 432 and 435)				0				0
7	Miscellaneous Debits to Surplus (934)				0				0
8	Other Accounts (specify)				0				0
9					0				0
10					0				0
11					0				0
12	Total accruals	202,684	0	0	202,684	0	0	0	0
13									
14	Net Charges for Property retired								
15	Book cost of Retirements	26,169			26,169				0
16	Cost of Removal				0				0
17	Salvage, Insurance etc., recovered	15,670			15,670				0
18	Net	10,499	0	0	10,499	0	0	0	0
19	Other Credits				0				0
20	Other Debits				0				0
21	Balance at End of Year	\$4,412,211	\$0	\$0	\$4,412,211	\$0	\$0	\$0	\$0

**MISCELLANEOUS INTEREST DEDUCTIONS (Account 452)**

1. Show the requested information concerning interest deductions includible in account 452, Miscellaneous Interest Deductions, e.g., Interest on Consumers' Deposits.

Line No.	Name of Creditor and Description of Debt (a)	Amount to Which Interest Applies (b)	Period of time covered		Rate % per annum (e)	Total amount of interest (f)
			From (c)	To (d)		
1						
2						
3						
4						
5						
6						
7						
8						
9						
10	Total					0

**OTHER DEDUCTIONS FROM INCOME (Accounts 456,459 and 460)**

Provide information concerning items chargeable to accounts 456, Miscellaneous Amortization, Account 459, Contractual Appropriations of Income, and Account 460, Miscellaneous Deductions from Income.

Line No.	Description and Purpose of deduction (a)	Charged to Account 456 (b)	Charged to Account 459 (c)	Charged to Account 460 (d)
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Total	0	0	0



VILLAGE OF AKRON

Year Ended May 31, 2016

**ANALYSIS OF CHARGES TO OTHER DEPARTMENTS OF OPERATING MUNICIPALITY**

1. Show below all items which during the year were charged by the electric department to other departments of the operating municipality.
2. Items should be classified according to their nature and should be shown in the following order and lettered to correspond to the subdivisions indicated.
- Contributions of cash, material and supplies, equipment or real property, subdivided according to the nature of the items.
  - Salaries of executives, subdivided by title of positions.
  - Wages, subdivided by class of labor.
  - Other personal service, subdivided by classes of service.
  - Public street lighting
  - Other electric service
  - Steam
  - Space rental, subdivided by location and type of structure or land.
  - Building service, subdivided by location and type of building.
  - Use of Facilities or equipment, subdivided by classes of equipment.
  - Insurance, subdivided by types of protection.
  - Pensions, subdivided by classes of employees.
  - Other items, classified according to type and purpose
3. In column (c) show for each item the basis upon which was determined the amount charged to other departments of the municipality and in columns (d) and (e) the amount so charged, subdivided between amounts which are subject to current settlement and amounts representing contributions and includible in account 280. In columns (f) to (i) show for each charge the distribution of credits to accounts of the electric department.
4. Payroll charges which are distributed to other departments of the municipality on the basis of the time actually devoted to such departments and at the rate actually paid to the employee should be so described and listed separately from payroll items which are distributed on an allocated basis or at a rate other than that actually paid.
5. In each subdivision, items of like nature which for the year did not exceed five dollars may be grouped and shown in total, provided that for each group the number of such items is stated.

Item No	Description (a)	Municipal Department Charged (b)	Basis of Charge or Allocation (c)	Amount Charged Municipality					
				Subject to Current Settlement (Acct. 124) (d)	Classified as Contribution (Acct. 280) (e)	Accounts of lighting department credited			
						Acct. No. (f)	Amount (g)	Acct. No. (h)	Amount (i)
1	Public St Lights Other St lighting	General	per kWh	14,400			14,400		
2		General	per kWh	31,926			31,926		
3									
4									
5									
6									
7									
8									
9									
10									
11			TOTAL	\$46,326	\$0		\$46,326		\$0

**CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES**

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$25,000 or more.
- name of person or organization rendering services in alphabetical order,
  - description of services received during year and project to which services relate,
  - basis of charges,
  - total charges for the year detailing utility account.

2. Designate with an asterisk other departments of operating municipality.

Line No.	Name of Person or Organization (a)	Description of Services (b)	Basis of Charges (c)	Accounts (d)	Amount (e)
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					

VILLAGE OF AKRON

Year Ended May 31, 2016

**ELECTRIC ENERGY ACCOUNT**

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	Kilowatthours (b)	Line No.	Item (a)	Kilowatthours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	53,076,633
3	Steam		23	Requirements Sales for Resale	
4	Hydro - Conventional		24	Non-Requirements Sales for Resale	
5	Hydro - Pumped Storage		25	Energy Furnished Without Charge	
6	Other		26	Energy Used by the Company (Electric Department Only, Excluding Station Use)	
7	Other		27	Total Energy Losses 4.1%	2,238,241
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27)(MUST EQUAL LINE 20)	55,314,874
9	Net Generation (Enter Total of lines 3 through 8)	0			
10	Purchases	55,038,660			
11	Interchange				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)	0			
15	Transmission for Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)	0			
19	Transmission by Other Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	55,038,660			

**MONTHLY PEAKS AND OUTPUT**

1. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.

2. Report in column (b) the system's energy output for each month such that the total on line 41 matches the total on line 20.

3. Report in column (c) a monthly breakdown of the Non-Requirements Sales for Resale reported on line 24. Include in the monthly amounts any energy losses associated with the

sales so that the total of line 41 exceeds the amount on line 24 by the amount of losses incurred (or estimated) in making the Non-Requirements Sales for Resale.

4. Report in column (d) the system's monthly maximum kilowatt load (60-minute integration) associated with the net energy for the system defined as the difference between columns (b) and (c).

5. Report in columns (e) and (f) the specified information for each monthly peak load reported in column (d).

Name of System:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Kilowatts (See Instruction 4) (d)	Day of Month (e)	Hour (f)
29	January	5,647,148		10,236	19	8:00
30	February	5,290,748		10,450	11	11:00
31	March	5,095,212		9,698	2	8:00
32	April	4,579,810		9,740	5	8:00
33	May	4,156,710		7,885	31	15:00
34	June	4,186,346		7,854	23	11:00
35	July	4,417,694		8,536	29	13:00
36	August	4,259,154		8,400	19	15:00
37	September	4,223,506		9,016	8	14:00
38	October	4,197,886		8,062	19	8:00
39	November	4,305,438		8,428	23	8:00
40	December	4,679,008		8,386	8	12:00
41	TOTAL	55,038,660	0			

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VILLAGE OF AKRON

Year Ended May 31, 2016

**GENERATING PLANT STATISTICS**

1. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants.  
2. If net peak demand for 60 minutes is not available, give that which is available, specifying period.

3. If any plant is equipped with combinations of steam, hydro, internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity-Name Plate Rating (in KW) (c)	Net Peak Demand KW (60 Min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	DOES NOT APPLY					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						

**BOILER EQUIPMENT AT GENERATING PLANTS**

1. Show the particulars called for concerning the boiler equipment owned by or leased by respondent at generating plants at the end of the year., classifying the boiler equipment by plant. Give in a footnote the character of construction.

Line No.	Name of Plant (a)	Year Installed (b)	Type of Boiler (c)	Name of Maker (d)
18	DOES NOT APPLY			
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				

VILLAGE OF AKRON

Year Ended May 31, 2016

GENERATING PLANT STATISTICS (Continued)						
Plant Cost Per MW Inst Capacity (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Cost (In cents per million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
DOES NOT APPLY						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
BOILER EQUIPMENT AT GENERATING PLANTS (Continued)						
2. If any equipment was out of service at the end of the year, state that fact in a footnote, designating the equipment out of service and the date when operation was discontinued.						
Working Pressure (lbs per sq in) (e)	Evaporative Capacity (M lbs water/hr) (f)	Nominal hp per Boiler (g)	Number of Boilers (h)	Total Nominal Horsepower (i)	Footnotes	Line No.
DOES NOT APPLY						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34

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VILLAGE OF AKRON

Year Ended May 31, 2016

**TRANSMISSION LINE STATISTICS**

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.

2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts.

3. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole, wood or steel; (2) H-frame, wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from

the remainder of the line.

4. Report in column (f) the total pole miles of each transmission line. In the case of underground lines, report circuit miles.

5. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year.

6. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined.

Line No.	Designation		Voltage (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	Length of Pole or Circuit Miles	Number of Circuits	Size of Conductor and Material
	From	To	Operating	Designed				
	(a)	(b)	(c)	(d)				
1	NO TRANSMISSION LINES							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15	Total					0	0	

**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.

2. Substations which serve only one industrial or street railway customer should not be listed below.

3. Substations with capacities of less than 10 MVA, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.

5. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account.

Line No.	Name and Location Of Substation	Number or Other Designation	Capacity of Substation (In Service) (In MVA)	Number of Trans-formers in Service	Number of Spare Trans-formers	
	(a)	(b)	(c)	(d)	(e)	
16	AKRON MUNICIPAL	DISTRIBUTION - ONE	28	2	NONE	
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

VILLAGE OF AKRON

Year Ended May 31, 2016

**DISTRIBUTION SYSTEM**

1. Report the indicated particulars of the electric distribution system as of the end of the year, including street and highway lighting system.
2. For the purposes of this schedule the interpretation of the term "distribution area" shall be at the discretion of, and the responsibility of, the reporting utility. In general when the territory served covers considerable area these subdivisions should be selected so that, from territorial and rate standpoints, the data reported will be of reasonable significance. Entries in column (a) should reflect the approximate geographical extent of the individual subdivision.
3. Entries in column (b) may be based on estimates. Entries in columns (c) and (d) should not include services.
4. Show hereunder a brief general statement in description of the distribution system. Indicate particularly the range of operating voltages and the sizes of wire generally used for different purposes (primaries, secondary, services, etc.) and under differing circumstances. Show also the approximate percentages of network system, of rural lines, of direct current facilities, and of alternating current service rendered at other than a 60-cycle frequency. Identify exceptions to customary practices (i.e. the last two items in the preceding sentence) with applicable distribution areas.

Line No.	Distribution Area (a)	Operating Voltage (b)	Miles of Conductor		Miles of Duct (e)	Number of Services		Number of Connected Meters (h)	Street and Highway Lighting		
			Overhead (c)	Underground (d)		Overhead (f)	Underground (g)		Miles of Conductor		Number of Lights (k)
									Overhead (i)	Underground (j)	
1	VILLAGE OF AKRON	4.80 KVA	NO RECORD	NO RECORD	NO RECORD	NO RECORD	NO RECORD		NO RECORD	NO RECORD	
2											
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26	TOTALS		0	0	0	0	0	0	0	0	0

VILLAGE OF AKRON

Year Ended May 31, 2016

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS					
1. Report below the information called for concerning distribution watt-hour meters and line transformers. 2. Include watt-hour demand distribution meters, but not external demand meters. 3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held			under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other parties, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account.		
Line No.	Item (a)	Number of Watt-Hour Meters (b)	LINE TRANSFORMERS		
			Number (c)	Total Capacity (In MVA) (d)	
1	Number at Beginning of Year	1609	351		
2	Additions During Year		6		
3	Purchases	10			
4	Associated with Utility Plant Acquired				
5	TOTAL Additions (Enter Total of Lines 3 and 4)	10	0	0	
6	Reductions During Year				
7	Retirements	5	5		
8	Associated with Utility Plant Sold				
9	TOTAL Reductions (Enter Total of Lines 7 and 8)	5	5	0	
10	Number at End of Year (Lines 1 + 5 - 9)	1614	346	0	
11	In Stock	66	70		
12	Locked Meters on Customers' Premises				
13	Inactive Transformers on System				
14	In Customers' Use	1539	278		
15	In Company's Use	5	3		
16	TOTAL End of Year (Enter Total of lines 11 to 15. This line should equal line 10.)	1610	351	0	
ELECTRIC WATTHOUR METERS IN-SERVICE AND TEST RESULTS					
1. Show the number of scheduled meter tests completed on each type of meter during the year. Also show separately the number of tests completed on each type of meter as a result of customer complaint.  2. Of those tested, show the number found between 98 to 102% average percentage registration before adjustment and show separately the number found that was more than 102% average percentage registration before adjustment.  3. List by manufacturer, type and serial number the number of portable standard watt-hour meters (rotating standards) used for testing customer watt-hour meters. Also show the most recent date that calibration was checked on each standard.					
Line No.	Manufacturer and Type (a)	Number Sched. Tests Completed (b)	Number Complaint Tests Completed (c)	Average Percentage Registration	
				Number 98 - 102% (d)	Number Greater than 102% (e)
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					

**VERIFICATION**

The Public Service Law requires that "... it shall be the duty of every such person and corporation to file with the Commission an annual report, verified by oath of the president, vice-president, treasurer, secretary, general manager, or receiver, if any, thereof, or by the person required to file the same. The verification shall be made by said official holding office at the time of the filing of said report, and if not made upon the knowledge of the person verifying the same shall set forth the sources of his information and the grounds of his belief as to any matters not stated to be verified upon his knowledge."

State of ...NEW YORK .....)

) ss.:

County of .....ERIE.....)

Tammy L. Kelley .....makes oath and

says: I am the .Treasurer..... of ...The Village of Akron.

(Here insert the official title of the deponent) (Here insert exact name of the reporting company)

.....

I am familiar with the preparation of the foregoing report know generally the contents thereof. The said report which

consists of .....101-107, 200-205, 250-253, 300-309, and 401 and 402.

(Here insert exact identification of the sections and pages comprising this report)

.....

is true and correct to the best of my knowledge and belief. As to matters not actually stated upon my knowledge,

the sources of my information and the grounds for my belief are as follows: .....

.....

.....

.....

.....

Signature

Subscribed and sworn to before me a

.....

this .....7th..... day of ....November ..... 2016 .....

[ use an im-

L.S. ....

pression seal ] (Signature of officer authorized to administer oaths)

(This space for use of the Public Service Commission)

Computed ..... ..

Examined ..... ..

Reviewed ..... ..



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Changes During the Year	103	Monthly Peaks and Output	400
Charges to Other Departments of Operating Municipality Commissioners, Officer and Employees Information and Compensation	350		
	102	Notes Payable (Account 243)	250
Construction Work in Progress (Account 110)	202		
Contractual Appropriation of Income (Account 459)	309	Operating Expenses	306-307
Contributions to Operating Municipality (Account 280)	253	Operating Property	200-201
		Operating Property - Other Departments	200-201
Depreciation Funds (Account 116)	204	Operating Property - Undistributed	200-201
Depreciation Reserves (Account 261)	308	Operating Revenues (Account 401)	300
Distribution System	404	Other Notes Receivable (Account 126)	205
		Other Property (Accounts 109 and 112)	202
Electric Distribution Meters	405	Outside Professional and Consulting Services	350
Electric Energy Account	400		
Equipment Obligations Long Term (Account 232)	251-252	Payables to Operating Municipality (Account 241)	250
		Purchases for Redistribution	305
Fuel Consumed	305		
		Receivables from Operating Municipality (Account 124)	205
General Municipal Information	101	Reserve for Uncollectible Accounts (Account 266)	250
Generating Plant	401-402		
		Sales by Municipality	304
Income Account	106	Sales by Service Classification	301-303
Injuries and Damages Reserve (Account 265)	253	Sales for Redistribution	305
Insurance Reserve (Account 264)	253	Sinking Fund (Account 115)	203
		Special Deposits (Account 129)	204
Line Transformers	405	Substations	403
Loans to Municipality (Account 113)	203	Surplus Account	106
		Suspense to be Amortized (Account 143)	204
Meters in Service Test Results	405		
Miscellaneous Amortization (Account 456)	309	Transmission Lines	403

VILLAGE OF AKRON  
Rate of Return Study  
Income Statement  
For the Historic Year ended

Page 1

		(a)	(b)	(c)	(d)	(e)
	<u>Reference (Page, Column, Row)</u>	<u>Fiscal Year</u>	<u>Adjustments</u>	<u>Adjusted Year</u>	<u>Revenue Change</u>	<u>Year After Revenue Change</u>
1 Retail Sales	INCOME, Ln 11	\$2,413,292		\$2,413,292	\$238,507	\$2,651,799
2 Sales to Other Distributors	Pg 300, Ln 9 (f)	0		0		0
3 Other Electric Revenues	Pg 300, Ln 20 (f)	47,408		47,408		47,408
4 Total Sales	ROR, Total Ln 1=>Ln 3	<u>2,460,700</u>	<u>0</u>	<u>2,460,700</u>	<u>238,507</u>	<u>2,699,207</u>
5						
6 Fuel	INCOME, Ln 14, 15, 16	0		0		0
7 Purchased Power	INCOME, Ln 17	1,621,843		1,621,843		1,621,843
8 Other Production Expenses	INCOME, Ln 32	0		0		0
9 Transmission Expenses	INCOME, Ln 43	0		0		0
10 Maintenance of Poles, Towers and Fixtures	INCOME, Ln 54	0		0		0
11 Distribution Expense	INCOME, Ln 64	238,299		238,299		238,299
12 Street Lighting and Signal System Expenses	INCOME, Ln 75	3,460		3,460		3,460
13 Customer Accounting & Collection Expenses	INCOME, Ln 85	25,853		25,853		25,853
14 Selling Expenses	INCOME, Ln 94	0		0		0
15 Administrative and General Expenses	INCOME, Ln 111	524,247		524,247		524,247
16 Depreciation	INCOME, Ln 119	122,989		122,989		122,989
16A Rents	INCOME, Ln 162	22,200		22,200		22,200
17 Other Taxes	Pg 106, Ln 4 (c)	0		0		0
18 Uncollectibles	Pg 106, Ln 5 (c)	9,311		9,311	920	10,231
19 Other: (Detail)				0		0
20				0		0
21				0		0
22 Total O&M	ROR, Total Ln 6=>Ln 21	<u>2,568,202</u>	<u>0</u>	<u>2,568,202</u>	<u>920</u>	<u>2,569,122</u>
23						
24 Net Operating Revenue	ROR, Ln 4 minus Ln 22	<u>(107,502)</u>	<u>0</u>	<u>(107,502)</u>	<u>237,587</u>	<u>130,085</u>
25						
26 Other Income	Pg 106, Ln 12, 22 (c)	0		0		0
27						
28 Utility Operating Income	ROR, Ln 24 plus Ln 26	<u>(\$107,502)</u>	<u>\$0</u>	<u>(\$107,502)</u>	<u>\$237,587</u>	<u>\$130,085</u>
29						
30 Rate Base	ROR, Ln 56	<u>\$4,265,090</u>	<u>\$0</u>	<u>\$4,265,090</u>	<u>\$0</u>	<u>\$4,265,090</u>
31						
32 Rate of Return	ROR, Ln 28/Ln 30	<u>-2.52%</u>		<u>-2.52%</u>		<u>3.05%</u>
33						
34 Return on Surplus	ROR, Ln 79, 91 (c)	<u>-4.04%</u>		<u>-4.04%</u>		<u>2.93%</u>

VILLAGE OF AKRON  
Rate of Return Study  
Rate Base  
For the Historic Year ended

Page 2

		(a)	(b)	(c)	(d)	(e)
	<u>Reference (Page, Column, Row)</u>	<u>Fiscal Year</u>	<u>Adjustments</u>	<u>Adjusted Year</u>	<u>Revenue Change</u>	<u>Year After Revenue Change</u>
35	Utility Plant in Service	RB, Ln 5 (c)	\$8,148,968	\$8,148,968		\$8,148,968
36	Construction Work in Progress	RB, Ln 8 (c)	0	0		0
37	Total Utility Plant	ROR, Ln 35 plus Ln 36	8,148,968	8,148,968	0	8,148,968
38						
39	Accumulated Provision for Depre and Amort	RB, Ln 14 (c)	(4,316,119)	(4,316,119)		(4,316,119)
40						
41	Contributions for Extensions	RB, Ln 17 (c)	0	0		0
42						
43	Net Utility Plant	ROR, Total Ln 37, Ln 39, Ln 41	3,832,849	3,832,849	0	3,832,849
44						
45	Materials and Supplies	RB, Ln 21 (c)	141,338	141,338		141,338
46						
47	Prepayments	RB, Ln 24 (c)	53,992	53,992		53,992
48						
49	Cash Working Capital	ROR, Ln 74	236,911	236,911	N/A	236,911
50						
51	<u>Other: (Detail)</u>					
52				0		0
53				0		0
54				0		0
55						
56	Rate Base	ROR, Total Ln 43=>Ln 54	<u>\$4,265,090</u>	<u>\$4,265,090</u>	<u>\$0</u>	<u>\$4,265,090</u>

VILLAGE OF AKRON  
Rate of Return Study  
Cash Working Capital  
For the Rate Year ended

Page 3

		(a)	(b)	(c)	(d)	(e)
	<u>Reference (Page, Column, Row)</u>	<u>Fiscal Year</u>	<u>Adjustments</u>	<u>Adjusted Year</u>	<u>Revenue Change</u>	<u>Year After Revenue Change</u>
57 <u>Cash Working Capital</u>						
58 Total Operating Expenses	ROR, Ln 22	\$2,568,202	\$0	\$2,568,202	\$920	\$2,569,122
59						
60 Deduct:						
61 Fuel	ROR, Ln 6	0	0	0	N/A	0
62 Purchased Power	ROR, Ln 7	1,621,843	0	1,621,843	N/A	1,621,843
63 Depreciation	ROR, Ln16	122,989	0	122,989	N/A	122,989
64 Other Taxes	ROR, Ln17	0	0	0	N/A	0
65 Uncollectibles	ROR, Ln18	9,311	0	9,311	N/A	9,311
66					N/A	0
67					N/A	0
68 Adjusted Amount	ROR, Ln 58 minus Ln 61=>Ln 6	<u>\$814,059</u>	<u>\$0</u>	<u>\$814,059</u>	<u>\$920</u>	<u>\$814,979</u>
69						
70 Working Capital - Operating Expenses @ 1/8	ROR, Ln 68/8	<u>\$101,757</u>	<u>\$0</u>	<u>\$101,757</u>	<u>N/A</u>	<u>\$101,757</u>
71						
72 Working Capital - Fuel @ 1/12	ROR, Ln 61/12	<u>\$135,154</u>	<u>\$0</u>	<u>\$135,154</u>	<u>N/A</u>	<u>\$135,154</u>
73						
74 Total Cash Working Capital	ROR, Total Ln 70, Ln 72	<u>\$236,911</u>	<u>\$0</u>	<u>\$236,911</u>	<u>N/A</u>	<u>\$236,911</u>

VILLAGE OF AKRON  
Rate of Return  
For the Historic Year ended

		(a)	(b)	(c)	(d)
	<u>Reference (Page, Column, Row)</u>	<u>Amount</u>	<u>Per Cent</u>	<u>Cost Rate</u>	<u>Rate of Return</u>
75	<b>Fiscal Year</b>				
76	Long-Term Debt	CAPITAL, Ln 11 (c) (e)	\$794,445	19.4%	3.65%
77	Customer Deposits	CAPITAL, Ln 14 (c) (e)	23,909	0.6%	0.00%
78					
79	Net Surplus	CAPITAL, Ln 23 (c) (FORMULA)	3,275,487	80.0%	-4.04%
80					
81			<u>\$4,093,841</u>	<u>100.0%</u>	<u>-2.52%</u>
82	Total				
83					
84					
85					
86	<b>Adjusted Fiscal Year</b>	<u>Reference (Page, Column, Row)</u>	<u>Amount</u>	<u>Per Cent</u>	<u>Cost Rate</u>
87	Long-Term Debt	CAPITAL, Ln 11 (c) (e)	\$794,445	19.4%	3.65%
88					
89	Customer Deposits	CAPITAL, Ln 14 (c) (e)	23,909	0.6%	0.00%
90					
91	Net Surplus	CAPITAL, Ln 23 (c) (FORMULA)	3,275,487	80.0%	-4.04%
92					
93			<u>\$4,093,841</u>	<u>100.0%</u>	<u>-2.52%</u>
94	Total				
95					
96					
97					
98	<b>Forecasted Fiscal Year</b>	<u>Reference (Page, Column, Row)</u>	<u>Amount</u>	<u>Per Cent</u>	<u>Cost Rate</u>
99	Long-Term Debt	Input amount, cost rates	\$794,445	19.4%	3.65%
100					
101	Customer Deposits	Input amount, cost rates	23,909	0.6%	0.00%
102					
103	Net Surplus	Input amount, cost rates	3,275,487	80.0%	2.93%
104					
105	Total		<u>\$4,093,841</u>	<u>100.0%</u>	<u>3.05%</u>

VILLAGE OF AKRON  
Revenue Change  
For the Historic Year ended

	<u>Reference (Page, Column, Row)</u>	<u>Amount</u>	
106 Rate Base	ROR, Ln 30 (e)	4,265,090	
107			
108 Rate of Return	ROR, Ln 32 (e)	3.05%	
109			
110 Required Operating Income	ROR, Ln 106 * Ln 108	130,085	131,005
111			
112 Adjusted Operating Income	ROR, Ln 28 (c)	(107,502)	
113			
114 Deficiency (Surplus)	ROR, Ln 110 - Ln 112	237,587	
115			
116 Retention Factor	ROR, Ln 132	0.9961	
117			
118 Revenue Increase (Decrease)	ROR, Ln 114 / Ln 116	238,507	
119			
120			
121			
122 Calculation of the Retention Factor:			
123 Sales Revenues		<u>Factor</u>	<u>Proof</u>
124 - Revenue Taxes	N/A	1.0000	238,507
125 - Uncollectibles	ROR, Ln 18/Ln 1	N/A	N/A
126		0.0039	920
127			
128 Sub-Total	ROR, Ln123-Total Ln124=>Ln12	0.9961	237,587
129			
130 Federal Income Tax @ 35%	N/A	0.00	0
131			
132 Retention Factor	ROR, Ln 128 - Ln 130	0.9961	237,587

VILLAGE OF AKRON  
Detail of Revenues and Expenses  
For the Historic Year ended

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	<u>Reference (Page, Column, Row)</u>	<u>Fiscal Year</u>
<u>Retail Sales</u>		
1 Residential Sales	Pg 300, Ln 2 (d)	771,787
2 Commercial Sales	Pg 300, Ln 3 (d)	95,292
3 Industrial Sales	Pg 300, Ln 4 (d)	1,490,289
4 Public Street Lighting - Operating Muni.	Pg 300, Ln 5 (d)	14,400
5 Public Street Lighting - Other	Pg 300, Ln 6 (d)	0
6 Other Sales to Operating Municipality	Pg 300, Ln 7 (d)	31,926
7 Other Sales to Other Public Authorities	Pg 300, Ln 8 (d)	0
8 Sales to Railroads and Street Railroads	Pg 300, Ln 10 (d)	0
9 Security Lighting	Pg 300, Ln 11 (d)	9,598
10 Discounts not taken (Late Charges)	Pg 300, Ln 12 (e)	0
11 Retail Sales		<u>2,413,292</u>
12		
<u>Fuel and Purchased Power</u>		
14 Fuel	Pg 306, Ln 4 (b)	0
15 Water for Power	Pg 306, Ln 17 (b)	0
16 Fuel	Pg 306, Ln 27 (b)	0
17 Purchased Power	Pg 305, Ln 20 (e)	1,621,843
18 Fuel and Purchased Power		<u>1,621,843</u>
19		
<u>Other Production Expense</u>		
21 Total Production Expense	Pg 306, Ln 46 (b)	1,621,843
22 Depreciation of Power Plant	Pg 306, Ln 10 (b)	0
23 Depreciation of Power Plant	Pg 306, Ln 20 (b)	0
24 Depreciation of Power Plant	Pg 306, Ln 32 (b)	0
25 Fuel and Purchased Power	Income, Ln 18	1,621,843
<b>Other cost components not broken out for ROR Study:</b>		
27 Wages and Salaries		
28 Materials and Supplies		
29 Transportation		
30 Rents	Pg 306, Ln 11, 21, 34 (b)	0
31		
32 Other Production Expense	Ln 21 - Lns22>30	<u>0</u>
33		
<u>Transmission Expense</u>		
35 Total Transmission Expense	Pg 306, Ln 56 (b)	0
36 Depreciation of Transmission Property	Pg 306, Ln 53 (b)	0
<b>Other cost components not broken out for ROR Study:</b>		
38 Wages and Salaries		
39 Materials and Supplies		
40 Transportation		
41 Rents	Pg 306, Ln 54, (b)	0
42		
43 Transmission Expense		<u>0</u>
44		
<u>Maintenance of Poles, Towers and Fixtures</u>		
46 Total Maintenance of Poles, Towers and Fixture	Pg 306, Ln 62 (b)	17,668
47 Depreciation of Poles, Towers and Fixtures	Pg 306, Ln 60 (b)	17,668
<b>Other cost components not broken out for ROR Study:</b>		
49 Wages and Salaries		
50 Materials and Supplies		
51 Transportation		
52		
53		
54 Maintenance of Poles, Towers and Fixtures		<u>0</u>

Page

VILLAGE OF AKRON  
Detail of Revenues and Expenses  
For the Historic Year ended

	<u>Reference (Page, Column, Row)</u>	<u>Fiscal Year</u>
55 <u>Distribution Expense</u>		
56 Total Distribution Expense	Pg 307, Ln 23 (b)	315,712
57 Depreciation of Distribution Property	Pg 307, Ln 20 (b)	77,413
58 <b>Other cost components not broken out for ROR Study:</b>		
59 Wages and Salaries		
60 Materials and Supplies		
61 Transportation		
62 Rents	Pg 307, Ln 21 (b)	0
63		
64 Distribution Expense		<u>238,299</u>
65		
66 <u>Street Lighting and Signal System Expenses</u>		
67 Total Street Lighting and Signal System Expenses	Pg 307, Ln 32 (b)	17,094
68 Depreciation of Str Lighting and Sig Sys Equip	Pg 307, Ln 29 (b)	13,634
69 <b>Other cost components not broken out for ROR Study:</b>		
70 Wages and Salaries		
71 Materials and Supplies		
72 Transportation		
73 Rents	Pg 307, Ln 30 (b)	0
74		
75 Street Lighting and Signal System Expenses		<u>3,460</u>
76		
77 <u>Customer Accounting and Collection Expense</u>		
78 Total Customer Accounting and Collection Expense	Pg 307, Ln 38 (b)	25,853
79 <b>Other cost components not broken out for ROR Study:</b>		
80 Wages and Salaries		
81 Materials and Supplies		
82 Transportation		
83 Rents	Pg 307, Ln 36 (b)	0
84		
85 Customer Accounting and Collection Expense		<u>25,853</u>



VILLAGE OF AKRON  
Detail of Revenues and Expenses  
For the Historic Year ended

	<u>Reference (Page, Column, Row)</u>	<u>Fiscal Year</u>
86 <u>Selling Expenses</u>		
87 Total Selling Expenses	Pg 307, Ln 44 (b)	0
88 <b>Other cost components not broken out for ROR Study:</b>		
89 Wages and Salaries		
90 Materials and Supplies		
91 Transportation		
92 Rents	Pg 307, Ln 42 (b)	0
93		
94 Selling Expenses		<u>0</u>
95		
96 <u>Administrative and General Expenses</u>		
97 Total Administrative and General Expenses	Pg 307, Ln 64 (b)	560,721
98 Depreciation of General Property	Pg 307, Ln 54 (b)	14,274
99 Deferred Retirement Losses	Pg 307, Ln 56 (b)	0
100 Amortization of Intangible Property	Pg 307, Ln 58 (b)	0
101 <b>Other cost components not broken out for ROR Study:</b>		
102 Wages and Salaries		
103 Materials and Supplies		
104 Transportation		
105 Rents	Pg 307, Ln 52 (b)	22,200
106 Management Services	Pg 307, Ln 48 (b)	
107 Insurance	Pg 307, Ln 49 (b)	
108 Injuries and Damages	Pg 307, Ln 49 (b)	
109 Regulatory Commission Expenses	Pg 307, Ln 50 (b)	0
110		
111 Administrative and General Expenses		<u>524,247</u>

VILLAGE OF AKRON  
Detail of Cost Components  
For the Historic Year ended

	<u>Reference (Page, Column, Row)</u>	<u>Fiscal Year</u>
112 <u>Depreciation Expense</u>		
113 Other Production Expense	INCOME, Ln 22=>Ln 24	0
114 Transmission Expense	INCOME, Ln 36	0
115 Depreciation of Poles, Towers and Fixtures	INCOME, Ln 47	17,668
116 Distribution Expense	INCOME, Ln 57	77,413
117 Street Lighting and Signal System Expenses	INCOME, Ln 68	13,634
118 Administrative and General Expenses	INCOME, Ln 98=>Ln 100	14,274
119 Total Depreciation Expenses	INCOME, Total Ln 113=>Ln 118	<u>122,989</u>
120		
121 <u>Wages and Salaries</u>		
122 Other Production Expenses	INCOME, Ln 27	0
123 Transmission Expenses	INCOME, Ln 38	0
124 Maintenance of Poles, Towers and Fixtures	INCOME, Ln 49	0
125 Distribution Expense	INCOME, Ln 59	0
126 Street Lighting and Signal System Expenses	INCOME, Ln 70	0
127 Customer Accounting & Collection Expenses	INCOME, Ln 80	0
128 Selling Expenses	INCOME, Ln 89	0
129 Administrative and General Expenses	INCOME, Ln 102	<u>0</u>
130 Total Wages and Salaries		<u>0</u>
131		
132 <u>Materials and Supplies</u>		
133 Other Production Expenses	INCOME, Ln 28	0
134 Transmission Expenses	INCOME, Ln 39	0
135 Maintenance of Poles, Towers and Fixtures	INCOME, Ln 50	0
136 Distribution Expense	INCOME, Ln 60	0
137 Street Lighting and Signal System Expenses	INCOME, Ln 71	0
138 Customer Accounting & Collection Expenses	INCOME, Ln 81	0
139 Selling Expenses	INCOME, Ln 90	0
140 Administrative and General Expenses	INCOME, Ln 103	<u>0</u>
141 Total Material and Supplies		<u>0</u>
142		
143 <u>Transportation</u>		
144 Other Production Expenses	INCOME, Ln 29	0
145 Transmission Expenses	INCOME, Ln 40	0
146 Maintenance of Poles, Towers and Fixtures	INCOME, Ln 51	0
147 Distribution Expense	INCOME, Ln 61	0
148 Street Lighting and Signal System Expenses	INCOME, Ln 72	0
149 Customer Accounting & Collection Expenses	INCOME, Ln 82	0
150 Selling Expenses	INCOME, Ln 91	0
151 Administrative and General Expenses	INCOME, Ln 104	<u>0</u>
152 Total Transportation		<u>0</u>
153		
154 <u>Rent Expense</u>		
155 Production Rents	INCOME, Ln 30	0
156 Transmission Rents	INCOME, Ln 41	0
157 Distribution Rents	INCOME, Ln 62	0
158 Street Lighting and Signal System Rents	INCOME, Ln 73	0
159 Customer Accounting and Collection Rents	INCOME, Ln 83	0
160 Sales Rents	INCOME, Ln 92	0
161 General Rents	INCOME, Ln 105	<u>22,200</u>
162 Total Rent Expense	INCOME, Ln 155=>Ln 161	<u>22,200</u>

VILLAGE OF AKRON  
Detail of Rate Base  
For the Historic Year ended

		(a) Balance at Beg of Year	(b) Balance at End of Year	(c) Avg Balance
	<u>Reference (Page, Column, Row)</u>			
1	<u>Utility Plant in Service</u>			
2	Operating Property - Electric	Pg 104, Ln 2 (c) & (d)	0	0
3	Operating Property - Other Operations	Pg 104, Ln 3 (c) & (d)	8,067,704	8,226,051
4	Operating Property - General	Pg 104, Ln 4 (c) & (d)	2,090	2,090
5	Utility Plant in Service		<u>8,069,794</u>	<u>8,228,141</u>
6				
7				
8	Construction Work in Progress	Pg 104, Ln 5 (c) & (d)	<u>0</u>	<u>0</u>
9				
10				
11	<u>Accumulated Provision for Depre and Amort</u>			
12	Accumulated Provision for Depreciation	Pg 105, Ln 19 (c) & (d)	4,220,026	4,412,211
13	Accumulated Provision for Amortization	Pg 105, Ln 20 (c) & (d)	<u>0</u>	<u>0</u>
14	Accumulated Provision for Depre and Amort		<u>4,220,026</u>	<u>4,412,211</u>
15				
16				
17	Contributions for Extensions	Pg 105, Ln 21 (c) & (d)	<u>0</u>	<u>0</u>
18				
19				
21	Materials and Supplies	Pg104, Ln 18 (c) & (d)	<u>164,230</u>	<u>118,445</u>
22				
23				
24	Prepayments	Pg 104, Ln 23 (c) & (d)	<u>99,044</u>	<u>8,940</u>
				<u>53,992</u>

VILLAGE OF AKRON  
Detail of Rate of Return  
For the Historic Year ended

		(a) Balance at Beg of Year	(b) Balance at End of Year	(c) Avg Balance	(d) Interest	(e) Cost Rate
<b>Capital Structure</b>	<b>Reference (Page, Column, Row)</b>					
1 <u>Debt</u>						
2 Bonds	Pg 105, Ln 2 (c) & (d)	762,000	732,000	747,000		
3 Equipment Obligations - Long Term	Pg 105, Ln 3 (c) & (d)	0	0	0		
4 Miscellaneous Long Term Debt	Pg 105, Ln 4 (c) & (d)	0	0	0		
5 Notes Payable	Pg 105, Ln 9 (c) & (d)	41,245	53,645	47,445		
6 Matured Long-Term Debt	Pg 105, Ln 12 (c) & (d)	0	0	0		
7 Unamortized Premium on Debt	Pg 105, Ln 28 (c) & (d)	0	0	0		
8 Unamortized Debt Discount and Expense	Pg 104, Ln 28 (c) & (d)	0	0	0		
9				0		
10				0		
11 Debt		<u>803,245</u>	<u>785,645</u>	<u>794,445</u>	<u>29,019.00</u>	<u>3.6527%</u>
12						
13						
14 Customer Deposits	Pg 105, Ln 10 (c) & (d)	<u>26,993</u>	<u>20,824</u>	<u>23,909</u>	<u>0.00</u>	<u>0.0000%</u>
15						
16						
17 <u>Surplus</u>						
18 Contributions - Operating Municipality	Pg 105, Ln 32 (c) & (d)	0	0	0		
19 Surplus	Pg 105, Ln 33 (c) & (d)	3,408,192	3,142,782	3,275,487		
20 Deficit	Pg 104, Ln 37 (c) & (d)	0	0	0		
21				0		
22				0		
23 Surplus		<u>3,408,192</u>	<u>3,142,782</u>	<u>3,275,487</u>		
24						
25						
26 <b>Interest Costs</b>						
27 <u>Interest on Debt</u>						
28 Bonds	Pg 252, Ln 20 (k)				29,019	
29 Equipment Obligations - Long Term	Pg 252, Ln 28 (k)				0	
30 Miscellaneous Long Term Debt	Pg 252, Ln 35 (k)				0	
31 Notes Payable	Pg 250, Ln 22 (g)				0	
32 Matured Long-Term Debt	N/A					
33 Unamortized Premium on Debt (Credit)	Pg 106, Ln 36 (c)				0	
34 Amortization of Debt Discount and Expense	Pg 106, Ln 35 (c)				0	
35						
36						
37						
38 Interest on Debt					<u>29,019</u>	
39						
40						
41 Interest on Customer Deposits	Pg 309, Ln 10 (f)				<u>0</u>	