

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Summary of Revenue Decoupling Mechanism Over/(Under) Collection
for the period April 1, 2016 through March 31, 2017
Summary of Annual RDM Credit/(Surcharge)

Line	Service Class	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	<u>SC7 Service Classification</u>	
		Apr-Mar 2017 Cumulative Over/(Under) <u>Recovery</u>	Apr - Apr 17 2017 Actual Net Interim (Credits) or Surcharges	Subtotal Over/(Under) Recovery Balance	March 31, 2016 Over/(Under) Recovery Balance	Period Ending March 31, 2017 Forecast Interest	Period Ending March 31, 2017 Actual Interest	Period Ending March 31, 2017 Net Interest to be (Refunded) Collected	Apr - Apr 17, 2017 Actual Net Annual (Credits) or Surcharges	Subtotal Over/(Under) Recovery Balance Before Interest	Forecast Interest at Customer Deposit Rate	Total Over/(Under) Recovery Balance	May 2017 - Mar 2018 Billing Determinants kWh/kW	May 2017 - Mar 2018 kWh/kW (Credit)/ Surcharge	May 2017- Mar 2018 Billing Determinants kWh/kW	May 2017- Mar 2018 kWh/kW Rate (Credit)/Surcharge
1	SC1/SC1C	\$5,955,786	(\$14,333,872)	(\$8,378,085)	(\$3,907,015)	(\$42,002)	(\$32,563)	\$9,439	\$3,477,087	(\$8,798,574)	(\$34,566)	(\$8,833,140)	10,569,957,101	\$0.00084	10,569,957,101	\$0.00084
2	SC2ND *	(\$1,927,375)	\$418,843	(\$1,508,532)	(\$1,674,322)	(\$9,078)	(\$7,868)	\$1,210	\$1,670,422	(\$1,511,222)	(\$3,197)	(\$1,514,419)	558,685,023	\$0.00271	558,685,023	\$0.00271
3	SC2D *	(\$9,416,253)	\$1,475,180	(\$7,941,072)	(\$5,843,276)	(\$27,857)	(\$29,704)	(\$1,846)	\$4,867,515	(\$8,918,680)	(\$22,323)	(\$8,941,004)	13,125,114	\$0.68	17,323,699	\$0.52
4	SC3 *	(\$40,625)	(\$3,066,941)	(\$3,107,567)	(\$1,809,071)	(\$10,567)	(\$13,581)	(\$3,013)	\$1,646,201	(\$3,273,450)	(\$9,512)	(\$3,282,962)	15,702,453	\$0.21	19,425,024	\$0.17
5	SC3A *	<u>(\$4,118,826)</u>	<u>\$1,866,421</u>	<u>(\$2,252,405)</u>	<u>(\$2,912,162)</u>	<u>(\$19,052)</u>	<u>(\$12,495)</u>	<u>\$6,556</u>	<u>\$1,982,255</u>	<u>(\$3,175,756)</u>	<u>(\$8,832)</u>	(\$3,184,588)	10,008,136.2	\$0.32	12,097,755	\$0.26
Total Over/(Under)		(\$9,547,293)	(\$13,640,368)	(\$23,187,661)	(\$16,145,846)	(\$108,556)	(\$96,211)	\$12,346	\$13,643,481	(\$25,677,681)	(\$78,430)	(\$25,756,111)				

(A) Lines 1-5 = Applicable Totals in Column E on Attachment 1, Pages 3 and 4

(B) Actual Interim credits refunded to customers during periods April 1, 2016 - April 17, 2017 associated with RDM reconciliation period ending March 31, 2017

(C) Column A + Column B

(D) Annual Over/(Under) Recovery Balance for RDM period ending March 31, 2016 as filed on April 25, 2016

(E) Estimated Incurred Interest for Period April 1, 2016 through March 31, 2017 as filed on April 25, 2015

(F) Actual Interest from Attachment 1, pages 10 through 14

(G) Column E - Column F

(H) Applicable Totals in Column B on Attachment 1, pages 10 through 14 passed back/collected through April 17, 2017

(I) Column C + Column D + Column G + Column H

(J) Applicable Totals in Column F on Attachment 1, pages 5 through 9

(K) Column I + Column j

(L) & (O) Monthly Sales Forecast Approved in Company's most recent Budget forecast from October 2017.

(M) Column K / Column L

(O) Column M / Column P

* Includes applicable SC7 and SC4

Niagara Mohawk Power Corporation
April 1, 2016 through March 31, 2017 Target Revenue by Service Classification

	Apr-Mar 2017 Target <u>Revenue</u> (A)	Apr-Mar 2017 Adjustments to <u>ATR</u> (B)	Apr-Mar 2017 Adjusted Target <u>Revenue</u> (C)
(1) SC1/SC1C	\$843,243,595	\$0	\$843,243,595
(2) SC2ND *	\$65,523,416	\$0	\$65,523,416
(3) SC2D *	\$187,538,404	(\$154,608)	\$187,383,796
(4) SC3 *	\$172,505,679	(\$5,747,837)	\$166,757,842
(5) SC3A *	\$69,839,189	(\$10,512,008)	\$59,327,182
(6) Total	<u>\$1,338,650,283</u>	<u>(\$16,414,452)</u>	<u>\$1,322,235,830</u>

(A) As Approved in the Joint Proposal in Case No. 12-E-0201, Appendix 2, Schedule 14, Page 2.

(B) Migration of R&E Load, RNY Actual Revenues and Actual Revenues of SC12 Customers who are not subject to the Company's RDM.

(C) Column A + Column B

* Includes applicable SC7 and SC4 Load

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Revenue Decoupling Reconciliation
for the period April 1, 2016 through March 31, 2017

<u>Month</u>	Estimated Over/(Under) Beginning <u>Balance</u> (A)	<u>Revenue</u> (B)	<u>ATR</u> (C)	Estimated Monthly Over/(Under) (D)	Estimated Over/(Under) Ending <u>Balance</u> (E)
SC1/SC1C					
Apr-16	\$0	\$66,108,859	\$68,855,847	(\$2,746,989)	(\$2,746,989)
May-16	(\$2,746,989)	\$60,108,184	\$62,377,406	(\$2,269,222)	(\$5,016,210)
Jun-16	(\$5,016,210)	\$67,515,762	\$63,550,425	\$3,965,337	(\$1,050,874)
Jul-16	(\$1,050,874)	\$76,623,012	\$72,835,885	\$3,787,127	\$2,736,253
Aug-16	\$2,736,253	\$80,679,736	\$75,249,665	\$5,430,072	\$8,166,325
Sep-16	\$8,166,325	\$76,690,865	\$69,693,350	\$6,997,515	\$15,163,841
Oct-16	\$15,163,841	\$63,926,540	\$64,401,043	(\$474,503)	\$14,689,337
Nov-16	\$14,689,337	\$63,317,537	\$64,613,147	(\$1,295,611)	\$13,393,727
Dec-16	\$13,393,727	\$71,979,656	\$73,516,277	(\$1,536,621)	\$11,857,106
Jan-17	\$11,857,106	\$78,956,632	\$79,525,599	(\$568,967)	\$11,288,139
Feb-17	\$11,288,139	\$71,053,389	\$75,061,139	(\$4,007,750)	\$7,280,389
Mar-17	\$7,280,389	\$72,240,006	\$73,564,608	(\$1,324,602)	\$5,955,786
Cumulative Over/(Under) Collection					\$5,955,786
SC2ND					
Apr-16	\$0	\$5,145,419	\$5,552,019	(\$406,600)	(\$406,600)
May-16	(\$406,600)	\$4,808,463	\$5,008,343	(\$199,880)	(\$606,480)
Jun-16	(\$606,480)	\$5,055,242	\$5,032,325	\$22,917	(\$583,563)
Jul-16	(\$583,563)	\$5,493,048	\$5,374,550	\$118,498	(\$465,065)
Aug-16	(\$465,065)	\$5,600,053	\$5,670,809	(\$70,757)	(\$535,821)
Sep-16	(\$535,821)	\$5,366,942	\$5,326,529	\$40,413	(\$495,408)
Oct-16	(\$495,408)	\$4,992,321	\$5,087,800	(\$95,479)	(\$590,887)
Nov-16	(\$590,887)	\$4,865,027	\$5,117,546	(\$252,520)	(\$843,407)
Dec-16	(\$843,407)	\$5,382,590	\$5,518,660	(\$136,070)	(\$979,477)
Jan-17	(\$979,477)	\$5,879,439	\$6,019,453	(\$140,014)	(\$1,119,491)
Feb-17	(\$1,119,491)	\$5,470,511	\$5,943,837	(\$473,326)	(\$1,592,818)
Mar-17	(\$1,592,818)	\$5,537,043	\$5,871,601	(\$334,557)	(\$1,927,375)
Cumulative Over/(Under) Collection					(\$1,927,375)
SC2D					
Apr-16	\$0	\$13,770,880	\$15,184,175	(\$1,413,295)	(\$1,413,295)
May-16	(\$1,413,295)	\$14,229,751	\$14,085,272	\$144,480	(\$1,268,815)
Jun-16	(\$1,268,815)	\$15,733,813	\$15,015,088	\$718,726	(\$550,090)
Jul-16	(\$550,090)	\$16,385,134	\$16,877,326	(\$492,192)	(\$1,042,282)
Aug-16	(\$1,042,282)	\$16,221,656	\$17,429,016	(\$1,207,360)	(\$2,249,642)
Sep-16	(\$2,249,642)	\$16,381,865	\$16,235,623	\$146,243	(\$2,103,400)
Oct-16	(\$2,103,400)	\$15,509,445	\$14,962,883	\$546,561	(\$1,556,839)
Nov-16	(\$1,556,839)	\$14,501,277	\$14,295,922	\$205,355	(\$1,351,484)
Dec-16	(\$1,351,484)	\$13,920,584	\$15,228,845	(\$1,308,260)	(\$2,659,744)
Jan-17	(\$2,659,744)	\$13,982,082	\$16,504,096	(\$2,522,014)	(\$5,181,758)
Feb-17	(\$5,181,758)	\$13,606,880	\$15,746,141	(\$2,139,261)	(\$7,321,019)
Mar-17	(\$7,321,019)	\$13,724,253	\$15,819,487	(\$2,095,234)	(\$9,416,253)
Cumulative Over/(Under) Collection					(\$9,416,253)

- (A) Column E of the previous month
 (B) Monthly Billed Delivery Revenues
 (C) Monthly 'Annual Target Revenue', Total = Page 2, Column C
 (D) Column B - Column C
 (E) Column A + Column D

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Revenue Decoupling Reconciliation
for the period April 1, 2016 through March 31, 2017

<u>Month</u>	Estimated Over/(Under) Beginning <u>Balance</u> (A)	<u>Revenue</u> (B)	<u>ATR</u> (C)	Estimated Monthly Over/(Under) (D)	Estimated Over/(Under) Ending <u>Balance</u> (E)
SC3					
Apr-16	\$0	\$13,177,915	\$13,620,454	(\$442,539)	(\$442,539)
May-16	(\$442,539)	\$13,384,425	\$13,072,961	\$311,465	(\$131,074)
Jun-16	(\$131,074)	\$14,340,312	\$13,639,376	\$700,937	\$569,862
Jul-16	\$569,862	\$14,874,986	\$14,781,546	\$93,441	\$663,303
Aug-16	\$663,303	\$14,850,856	\$14,660,456	\$190,400	\$853,703
Sep-16	\$853,703	\$15,233,434	\$14,293,269	\$940,166	\$1,793,868
Oct-16	\$1,793,868	\$14,620,860	\$13,769,958	\$850,902	\$2,644,770
Nov-16	\$2,644,770	\$13,627,759	\$12,804,094	\$823,665	\$3,468,436
Dec-16	\$3,468,436	\$13,060,251	\$13,650,006	(\$589,755)	\$2,878,680
Jan-17	\$2,878,680	\$13,398,801	\$14,315,590	(\$916,789)	\$1,961,892
Feb-17	\$1,961,892	\$13,130,625	\$13,807,533	(\$676,908)	\$1,284,983
Mar-17	\$1,284,983	\$13,024,432	\$14,350,041	(\$1,325,609)	(\$40,625)
Cumulative Over/(Under) Collection					(\$40,625)
SC3A					
Apr-16	\$0	\$4,506,932	\$4,811,172	(\$304,240)	(\$304,240)
May-16	(\$304,240)	\$4,651,588	\$4,926,017	(\$274,429)	(\$578,669)
Jun-16	(\$578,669)	\$4,629,839	\$5,011,623	(\$381,784)	(\$960,453)
Jul-16	(\$960,453)	\$4,798,539	\$5,209,672	(\$411,133)	(\$1,371,586)
Aug-16	(\$1,371,586)	\$5,087,152	\$5,309,824	(\$222,672)	(\$1,594,259)
Sep-16	(\$1,594,259)	\$4,991,504	\$5,444,216	(\$452,712)	(\$2,046,970)
Oct-16	(\$2,046,970)	\$4,711,287	\$5,287,372	(\$576,086)	(\$2,623,056)
Nov-16	(\$2,623,056)	\$4,843,258	\$4,987,711	(\$144,454)	(\$2,767,510)
Dec-16	(\$2,767,510)	\$4,714,889	\$4,565,184	\$149,705	(\$2,617,804)
Jan-17	(\$2,617,804)	\$4,409,118	\$4,664,115	(\$254,997)	(\$2,872,801)
Feb-17	(\$2,872,801)	\$4,206,266	\$4,718,811	(\$512,545)	(\$3,385,346)
Mar-17	(\$3,385,346)	\$3,564,758	\$4,298,237	(\$733,480)	(\$4,118,826)
Cumulative Over/(Under) Collection					(\$4,118,826)

(A) Column E of the previous month

(B) Monthly Billed Delivery Revenues

(C) Monthly 'Annual Target Revenue', Total = Page 2, Column C

(D) Column B - Column C

(E) Column A + Column D

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC1/SC1C - Interest Calculation
Estimated to be Incurred during the period March 31, 2016 through March 31, 2017

<u>Month</u>	Beginning Over/(Under) Recovery <u>Balance</u> (A)	Recovery Collection/ (Refund) <u>(B)</u>	Ending Over/(Under) Recovery <u>Balance</u> (C)	Average <u>Balance</u> (D)	Annual Interest <u>Rate</u> (E)	Monthly <u>Interest</u> (F)	Cumulative <u>Interest</u> (G)
Apr-17	(\$8,798,574)	\$0	(\$8,798,574)	(\$8,798,574)	0.35%	(\$2,562)	(\$2,562)
May-17	(\$8,801,136)	(\$183,538)	(\$8,984,674)	(\$8,892,905)	0.35%	(\$2,590)	(\$5,152)
Jun-17	(\$8,987,263)	(\$189,468)	(\$9,176,731)	(\$9,081,997)	0.35%	(\$2,645)	(\$7,796)
Jul-17	(\$9,179,376)	(\$235,272)	(\$9,414,648)	(\$9,297,012)	0.35%	(\$2,707)	(\$10,504)
Aug-17	(\$9,417,355)	(\$247,040)	(\$9,664,395)	(\$9,540,875)	0.35%	(\$2,778)	(\$13,282)
Sep-17	(\$9,667,173)	(\$219,721)	(\$9,886,894)	(\$9,777,034)	0.35%	(\$2,847)	(\$16,129)
Oct-17	(\$9,889,741)	(\$193,550)	(\$10,083,291)	(\$9,986,516)	0.35%	(\$2,908)	(\$19,037)
Nov-17	(\$10,086,199)	(\$194,672)	(\$10,280,871)	(\$10,183,535)	0.35%	(\$2,965)	(\$22,003)
Dec-17	(\$10,283,836)	(\$238,199)	(\$10,522,036)	(\$10,402,936)	0.35%	(\$3,029)	(\$25,032)
Jan-18	(\$10,525,065)	(\$267,686)	(\$10,792,751)	(\$10,658,908)	0.35%	(\$3,104)	(\$28,136)
Feb-18	(\$10,795,855)	(\$245,609)	(\$11,041,465)	(\$10,918,660)	0.35%	(\$3,180)	(\$31,315)
Mar-18	(\$11,044,644)	(\$238,213)	(\$11,282,858)	(\$11,163,751)	0.35%	(\$3,251)	(\$34,566)
Totals		(\$2,452,969)				(\$34,566)	

(A) April 2017 per Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2017

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2ND - Interest Calculation
Estimated to be Incurred during the period May 1, 2016 through March 31, 2017

<u>Month</u>	<u>Beginning</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(A)</u>	<u>Recovery</u> <u>Collection/</u> <u>(Refund)</u> <u>(B)</u>	<u>Ending</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(C)</u>	<u>Average</u> <u>Balance</u> <u>(D)</u>	<u>Annual</u> <u>Interest</u> <u>Rate</u> <u>(E)</u>	<u>Monthly</u> <u>Interest</u> <u>(F)</u>	<u>Cumulative</u> <u>Interest</u> <u>(G)</u>
Apr-17	(\$1,511,222)	\$0	(\$1,511,222)	(\$1,511,222)	0.35%	(\$440)	(\$440)
May-17	(\$1,511,662)	\$107,030	(\$1,404,632)	(\$1,458,147)	0.35%	(\$425)	(\$865)
Jun-17	(\$1,405,056)	\$108,254	(\$1,296,803)	(\$1,350,930)	0.35%	(\$393)	(\$1,258)
Jul-17	(\$1,297,196)	\$122,031	(\$1,175,165)	(\$1,236,181)	0.35%	(\$360)	(\$1,618)
Aug-17	(\$1,175,525)	\$133,673	(\$1,041,852)	(\$1,108,689)	0.35%	(\$323)	(\$1,941)
Sep-17	(\$1,042,175)	\$119,857	(\$922,318)	(\$982,247)	0.35%	(\$286)	(\$2,227)
Oct-17	(\$922,604)	\$110,033	(\$812,572)	(\$867,588)	0.35%	(\$253)	(\$2,480)
Nov-17	(\$812,824)	\$111,378	(\$701,447)	(\$757,136)	0.35%	(\$220)	(\$2,700)
Dec-17	(\$701,667)	\$127,769	(\$573,898)	(\$637,783)	0.35%	(\$186)	(\$2,886)
Jan-18	(\$574,084)	\$146,947	(\$427,137)	(\$500,610)	0.35%	(\$146)	(\$3,032)
Feb-18	(\$427,282)	\$144,075	(\$283,208)	(\$355,245)	0.35%	(\$103)	(\$3,135)
Mar-18	(\$283,311)	\$141,504	(\$141,807)	(\$212,559)	0.35%	(\$62)	(\$3,197)
Totals		\$1,372,550				(\$3,197)	

(A) April 2017 per Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2017

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2D - Interest Calculation
Estimated to be Incurred during the period May 1, 2016 through March 31, 2017

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-17	(\$8,918,680)	\$0	(\$8,918,680)	(\$8,918,680)	0.35%	(\$2,597)	(\$2,597)
May-17	(\$8,921,277)	\$445,584	(\$8,475,693)	(\$8,698,485)	0.35%	(\$2,533)	(\$5,130)
Jun-17	(\$8,478,226)	\$481,929	(\$7,996,297)	(\$8,237,262)	0.35%	(\$2,399)	(\$7,529)
Jul-17	(\$7,998,696)	\$554,244	(\$7,444,452)	(\$7,721,574)	0.35%	(\$2,249)	(\$9,777)
Aug-17	(\$7,446,701)	\$575,628	(\$6,871,072)	(\$7,158,887)	0.35%	(\$2,085)	(\$11,862)
Sep-17	(\$6,873,157)	\$529,319	(\$6,343,838)	(\$6,608,497)	0.35%	(\$1,924)	(\$13,786)
Oct-17	(\$6,345,762)	\$480,175	(\$5,865,588)	(\$6,105,675)	0.35%	(\$1,778)	(\$15,564)
Nov-17	(\$5,867,365)	\$454,721	(\$5,412,644)	(\$5,640,005)	0.35%	(\$1,642)	(\$17,207)
Dec-17	(\$5,414,287)	\$490,935	(\$4,923,352)	(\$5,168,819)	0.35%	(\$1,505)	(\$18,712)
Jan-18	(\$4,924,857)	\$540,659	(\$4,384,199)	(\$4,654,528)	0.35%	(\$1,355)	(\$20,067)
Feb-18	(\$4,385,554)	\$511,541	(\$3,874,013)	(\$4,129,783)	0.35%	(\$1,203)	(\$21,270)
Mar-18	(\$3,875,216)	\$514,118	(\$3,361,098)	(\$3,618,157)	0.35%	(\$1,054)	(\$22,323)
Totals		\$5,578,852				(\$22,323)	

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(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2017

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3 - Interest Calculation
Estimated to be Incurred during the period May 1, 2016 through March 31, 2017

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-17	(\$3,273,450)	\$0	(\$3,273,450)	(\$3,273,450)	0.35%	(\$953)	(\$953)
May-17	(\$3,274,403)	\$102,394	(\$3,172,009)	(\$3,223,206)	0.35%	(\$939)	(\$1,892)
Jun-17	(\$3,172,948)	\$108,130	(\$3,064,818)	(\$3,118,883)	0.35%	(\$908)	(\$2,800)
Jul-17	(\$3,065,726)	\$118,496	(\$2,947,231)	(\$3,006,478)	0.35%	(\$875)	(\$3,676)
Aug-17	(\$2,948,106)	\$117,151	(\$2,830,955)	(\$2,889,530)	0.35%	(\$841)	(\$4,517)
Sep-17	(\$2,831,796)	\$114,069	(\$2,717,727)	(\$2,774,762)	0.35%	(\$808)	(\$5,325)
Oct-17	(\$2,718,535)	\$109,303	(\$2,609,233)	(\$2,663,884)	0.35%	(\$776)	(\$6,101)
Nov-17	(\$2,610,008)	\$101,364	(\$2,508,644)	(\$2,559,326)	0.35%	(\$745)	(\$6,846)
Dec-17	(\$2,509,389)	\$108,639	(\$2,400,750)	(\$2,455,070)	0.35%	(\$715)	(\$7,561)
Jan-18	(\$2,401,465)	\$114,114	(\$2,287,350)	(\$2,344,408)	0.35%	(\$683)	(\$8,244)
Feb-18	(\$2,288,033)	\$109,928	(\$2,178,106)	(\$2,233,069)	0.35%	(\$650)	(\$8,894)
Mar-18	(\$2,178,756)	\$114,186	(\$2,064,570)	(\$2,121,663)	0.35%	(\$618)	(\$9,512)
Totals		\$1,217,774				(\$9,512)	

(A) April 2017 per Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2017

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3A - Interest Calculation
Estimated to be Incurred during the period May 1, 2015 through March 31, 2016

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-17	(\$3,175,756)	\$0	(\$3,175,756)	(\$3,175,756)	0.35%	(\$925)	(\$925)
May-17	(\$3,176,681)	\$130,700	(\$3,045,980)	(\$3,111,330)	0.35%	(\$906)	(\$1,831)
Jun-17	(\$3,046,886)	\$137,220	(\$2,909,666)	(\$2,978,276)	0.35%	(\$867)	(\$2,698)
Jul-17	(\$2,910,534)	\$123,838	(\$2,786,696)	(\$2,848,615)	0.35%	(\$830)	(\$3,528)
Aug-17	(\$2,787,525)	\$129,098	(\$2,658,427)	(\$2,722,976)	0.35%	(\$793)	(\$4,321)
Sep-17	(\$2,659,220)	\$143,596	(\$2,515,624)	(\$2,587,422)	0.35%	(\$753)	(\$5,074)
Oct-17	(\$2,516,378)	\$127,611	(\$2,388,767)	(\$2,452,572)	0.35%	(\$714)	(\$5,788)
Nov-17	(\$2,389,481)	\$118,078	(\$2,271,403)	(\$2,330,442)	0.35%	(\$679)	(\$6,467)
Dec-17	(\$2,272,081)	\$106,809	(\$2,165,272)	(\$2,218,677)	0.35%	(\$646)	(\$7,113)
Jan-18	(\$2,165,918)	\$138,209	(\$2,027,709)	(\$2,096,814)	0.35%	(\$611)	(\$7,723)
Feb-18	(\$2,028,320)	\$122,748	(\$1,905,571)	(\$1,966,945)	0.35%	(\$573)	(\$8,296)
Mar-18	(\$1,906,144)	\$133,689	(\$1,772,455)	(\$1,839,300)	0.35%	(\$536)	(\$8,832)
Totals		\$1,411,597				(\$8,832)	

(A) April 2017 per Page 1, Column I, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2017

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC1/SC1C - Interest Calculation
Actual Interest Incurred during the period March 31, 2016 through March 31, 2017

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-16	(\$3,907,015)	(\$20,206)	(\$3,927,221)	(\$3,917,118)	0.85%	(\$2,764)	(\$2,764)
May-16	(\$3,929,985)	(\$135,525)	(\$4,065,510)	(\$3,997,748)	0.85%	(\$2,821)	(\$5,585)
Jun-16	(\$4,068,331)	(\$235,285)	(\$4,303,615)	(\$4,185,973)	0.85%	(\$2,954)	(\$8,538)
Jul-16	(\$4,306,569)	\$353,893	(\$3,952,676)	(\$4,129,622)	0.85%	(\$2,914)	(\$11,452)
Aug-16	(\$3,955,590)	\$518,342	(\$3,437,248)	(\$3,696,419)	0.85%	(\$2,608)	(\$14,060)
Sep-16	(\$3,439,856)	\$481,721	(\$2,958,135)	(\$3,198,996)	0.85%	(\$2,257)	(\$16,317)
Oct-16	(\$2,960,392)	\$360,499	(\$2,599,894)	(\$2,780,143)	0.85%	(\$1,962)	(\$18,279)
Nov-16	(\$2,601,855)	(\$934,884)	(\$3,536,739)	(\$3,069,297)	0.85%	(\$2,166)	(\$20,445)
Dec-16	(\$3,538,905)	(\$2,477,333)	(\$6,016,238)	(\$4,777,571)	0.85%	(\$3,371)	(\$23,816)
Jan-17	(\$6,019,609)	(\$2,831,255)	(\$8,850,863)	(\$7,435,236)	0.35%	(\$2,165)	(\$25,981)
Feb-17	(\$8,853,029)	(\$2,439,550)	(\$11,292,579)	(\$10,072,804)	0.35%	(\$2,933)	(\$28,914)
Mar-17	(\$11,295,512)	(\$2,468,469)	(\$13,763,981)	(\$12,529,747)	0.35%	(\$3,649)	(\$32,563)
Totals		(\$9,828,052)				(\$32,563)	

(A) Balance as of March 31, 2016 as filed on April 25, 2016; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2016 through April 17, 2017

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2016 and January 1, 2017

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2ND - Interest Calculation
Actual Interest Incurred during the period March 31, 2015 through March 31, 2016

<u>Month</u>	<u>Beginning</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(A)</u>	<u>Recovery</u> <u>Collection/</u> <u>(Refund)</u> <u>(B)</u>	<u>Ending</u> <u>Over/(Under)</u> <u>Recovery</u> <u>Balance</u> <u>(C)</u>	<u>Average</u> <u>Balance</u> <u>(D)</u>	<u>Annual</u> <u>Interest</u> <u>Rate</u> <u>(E)</u>	<u>Monthly</u> <u>Interest</u> <u>(F)</u>	<u>Cumulative</u> <u>Interest</u> <u>(G)</u>
Apr-16	(\$1,674,322)	\$264,986	(\$1,409,335)	(\$1,541,828)	0.85%	(\$1,088)	(\$1,088)
May-16	(\$1,410,423)	(\$64,817)	(\$1,475,241)	(\$1,442,832)	0.85%	(\$1,018)	(\$2,106)
Jun-16	(\$1,476,259)	(\$103,557)	(\$1,579,815)	(\$1,528,037)	0.85%	(\$1,078)	(\$3,184)
Jul-16	(\$1,580,893)	\$142,366	(\$1,438,527)	(\$1,509,710)	0.85%	(\$1,065)	(\$4,249)
Aug-16	(\$1,439,592)	\$202,713	(\$1,236,879)	(\$1,338,236)	0.85%	(\$944)	(\$5,194)
Sep-16	(\$1,237,823)	\$190,586	(\$1,047,238)	(\$1,142,530)	0.85%	(\$806)	(\$6,000)
Oct-16	(\$1,048,044)	\$161,215	(\$886,829)	(\$967,436)	0.85%	(\$683)	(\$6,682)
Nov-16	(\$887,511)	\$162,665	(\$724,847)	(\$806,179)	0.85%	(\$569)	(\$7,251)
Dec-16	(\$725,416)	\$189,449	(\$535,967)	(\$630,691)	0.85%	(\$445)	(\$7,696)
Jan-17	(\$536,412)	\$218,952	(\$317,459)	(\$426,936)	0.35%	(\$124)	(\$7,821)
Feb-17	(\$317,584)	\$196,327	(\$121,256)	(\$219,420)	0.35%	(\$64)	(\$7,884)
Mar-17	(\$121,320)	\$355,092	\$233,772	\$56,226	0.35%	\$16	(\$7,868)
Totals		\$1,915,978				(\$7,868)	

(A) Balance as of March 31, 2015 as filed on April 25, 2016; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2016 through April 15, 2017

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2016 and January 1, 2017

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2D - Interest Calculation
Actual Interest Incurred during the period March 31, 2015 through March 31, 2016

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-16	(\$5,843,276)	\$817,545	(\$5,025,731)	(\$5,434,504)	0.85%	(\$3,835)	(\$3,835)
May-16	(\$5,029,566)	(\$255,204)	(\$5,284,770)	(\$5,157,168)	0.85%	(\$3,639)	(\$7,473)
Jun-16	(\$5,288,409)	(\$431,104)	(\$5,719,512)	(\$5,503,961)	0.85%	(\$3,884)	(\$11,357)
Jul-16	(\$5,723,396)	\$445,559	(\$5,277,837)	(\$5,500,617)	0.85%	(\$3,881)	(\$15,238)
Aug-16	(\$5,281,719)	\$636,672	(\$4,645,047)	(\$4,963,383)	0.85%	(\$3,502)	(\$18,740)
Sep-16	(\$4,648,549)	\$643,908	(\$4,004,641)	(\$4,326,595)	0.85%	(\$3,053)	(\$21,793)
Oct-16	(\$4,007,694)	\$602,572	(\$3,405,122)	(\$3,706,408)	0.85%	(\$2,615)	(\$24,408)
Nov-16	(\$3,407,737)	\$555,059	(\$2,852,679)	(\$3,130,208)	0.85%	(\$2,209)	(\$26,617)
Dec-16	(\$2,854,887)	\$528,612	(\$2,326,275)	(\$2,590,581)	0.85%	(\$1,828)	(\$28,445)
Jan-17	(\$2,328,103)	\$530,484	(\$1,797,619)	(\$2,062,861)	0.35%	(\$601)	(\$29,045)
Feb-17	(\$1,798,220)	\$515,294	(\$1,282,925)	(\$1,540,572)	0.35%	(\$449)	(\$29,494)
Mar-17	(\$1,283,374)	\$1,125,534	(\$157,840)	(\$720,607)	0.35%	(\$210)	(\$29,704)
Totals		\$5,714,930				(\$29,704)	

(A) Balance as of March 31, 2015 as filed on April 25, 2016; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2016 through April 17, 2017

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2016 and January 1, 2017

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3 - Interest Calculation
Actual Interest Incurred during the period March 31, 2015 through March 31, 2016

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-16	(\$1,809,071)	(\$262,126)	(\$2,071,197)	(\$1,940,134)	0.85%	(\$1,369)	(\$1,369)
May-16	(\$2,072,566)	(\$60,081)	(\$2,132,647)	(\$2,102,607)	0.85%	(\$1,484)	(\$2,853)
Jun-16	(\$2,134,131)	(\$124,010)	(\$2,258,141)	(\$2,196,136)	0.85%	(\$1,550)	(\$4,402)
Jul-16	(\$2,259,690)	\$117,479	(\$2,142,211)	(\$2,200,951)	0.85%	(\$1,553)	(\$5,955)
Aug-16	(\$2,143,764)	\$202,706	(\$1,941,059)	(\$2,042,412)	0.85%	(\$1,441)	(\$7,396)
Sep-16	(\$1,942,500)	\$209,709	(\$1,732,791)	(\$1,837,645)	0.85%	(\$1,297)	(\$8,693)
Oct-16	(\$1,734,088)	\$201,348	(\$1,532,740)	(\$1,633,414)	0.85%	(\$1,153)	(\$9,845)
Nov-16	(\$1,533,892)	\$185,752	(\$1,348,140)	(\$1,441,016)	0.85%	(\$1,017)	(\$10,862)
Dec-16	(\$1,349,157)	(\$32,899)	(\$1,382,056)	(\$1,365,606)	0.85%	(\$964)	(\$11,826)
Jan-17	(\$1,383,019)	(\$417,053)	(\$1,800,072)	(\$1,591,546)	0.35%	(\$463)	(\$12,289)
Feb-17	(\$1,800,536)	(\$415,357)	(\$2,215,892)	(\$2,008,214)	0.35%	(\$585)	(\$12,874)
Mar-17	(\$2,216,477)	(\$421,598)	(\$2,638,075)	(\$2,427,276)	0.35%	(\$707)	(\$13,581)
Totals		(\$816,130)				(\$13,581)	

(A) Balance as of March 31, 2016 as filed on April 25, 2016; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2016 through April 17, 2017

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2016 and January 1, 2017

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3A - Interest Calculation
Actual Interest Incurred during the period March 31, 2015 through March 31, 2016

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-16	(\$2,912,162)	\$691,655	(\$2,220,507)	(\$2,566,335)	0.85%	(\$1,811)	(\$1,811)
May-16	(\$2,222,318)	(\$24,391)	(\$2,246,709)	(\$2,234,513)	0.85%	(\$1,577)	(\$3,387)
Jun-16	(\$2,248,286)	(\$176,338)	(\$2,424,623)	(\$2,336,455)	0.85%	(\$1,649)	(\$5,036)
Jul-16	(\$2,426,272)	\$44,316	(\$2,381,955)	(\$2,404,114)	0.85%	(\$1,696)	(\$6,732)
Aug-16	(\$2,383,652)	\$243,359	(\$2,140,293)	(\$2,261,972)	0.85%	(\$1,596)	(\$8,328)
Sep-16	(\$2,141,889)	\$267,852	(\$1,874,037)	(\$2,007,963)	0.85%	(\$1,417)	(\$9,745)
Oct-16	(\$1,875,454)	\$420,898	(\$1,454,556)	(\$1,665,005)	0.85%	(\$1,175)	(\$10,920)
Nov-16	(\$1,455,731)	\$403,540	(\$1,052,190)	(\$1,253,961)	0.85%	(\$885)	(\$11,805)
Dec-16	(\$1,053,075)	\$398,139	(\$654,936)	(\$854,006)	0.85%	(\$603)	(\$12,407)
Jan-17	(\$655,538)	\$377,738	(\$277,800)	(\$466,669)	0.35%	(\$136)	(\$12,543)
Feb-17	(\$277,936)	\$358,495	\$80,559	(\$98,689)	0.35%	(\$29)	(\$12,572)
Mar-17	\$80,530	\$364,367	\$444,897	\$262,714	0.35%	\$77	(\$12,495)
Totals		\$3,369,631				(\$12,495)	

(A) Balance as of March 31, 2016 as filed on April 25, 2016; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2016 through April 17, 2017

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2016 and January 1, 2017

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)