

**ORANGE & ROCKLAND UTILITIES, INC.****RDM Adjustments****Effective December 1, 2018****Service Classifications Subject to the RDM Adjustment**

<u>Service Classification</u>	<u>RDM Adjustment</u>	<u>Forecast MWh*</u>	<u>RDM Adj Rate \$/kWh</u>
1 and 19	\$1,527,257	1,557,766	0.00098
2 Secondary and 20	(1,040,584)	959,613	(0.00108)
2 Primary, 3, and 21	1,624,038	415,719	0.00391
9	(371,675)	433,171	(0.00086)
22	<u>243,435</u>	<u>309,803</u>	0.00079
Subtotal	\$1,982,471	3,676,072	

\* December 2018 - November 2019

**Case No. 14-E-0493**  
**Revenue Decoupling Mechanism**  
**Rate Year Reconciliation**

	Delivery	Revenue		RDM	Net	Average	Interest			Total
	<u>Revenue</u>	<u>Target</u>	<u>(Over)/Under</u>	<u>Recoveries</u>	<u>Balance</u>	<u>Balance</u>	<u>Rate</u>	<u>Interest</u>	<u>YTD Interest</u>	<u>Including Interest</u>
Starting Balance					\$10,681,275	<u>Net of Tax (1)</u>				\$10,681,275
Nov-17	18,794,173	\$18,922,671	\$128,498	\$220,662	11,030,435	\$6,597,646	2.1%	\$11,546	\$11,546	360,706
Dec-17	21,100,167	18,926,615	(2,173,553)	(100,678)	8,756,205	6,012,665	2.1%	10,522	22,068	(2,263,708)
Jan-18	21,818,482	20,543,757	(1,274,724)	(983,427)	6,498,053	5,633,779	2.8%	13,145	35,214	(2,245,006)
Feb-18	18,043,681	19,920,700	1,877,019	(872,767)	7,502,305	5,170,682	2.8%	12,065	47,278	1,016,317
Mar-18	19,487,655	21,325,982	1,838,327	(752,073)	8,588,559	5,942,758	2.8%	13,866	61,145	1,100,120
Apr-18	17,482,596	19,783,864	2,301,268	(732,533)	10,157,294	6,923,312	2.8%	16,154	77,299	1,584,890
May-18	20,632,714	19,773,684	(859,030)	(704,345)	8,593,919	6,925,292	2.8%	16,159	93,458	(1,547,216)
Jun-18	24,558,892	22,790,124	(1,768,768)	(884,193)	5,940,958	5,368,093	2.8%	12,526	105,984	(2,640,435)
Jul-18	34,917,718	33,008,852	(1,908,867)	(1,215,643)	2,816,448	3,234,329	2.8%	7,547	113,531	(3,116,962)
Aug-18	34,613,161	33,531,764	(1,081,396)	(1,310,525)	424,527	1,196,973	2.8%	2,793	116,324	(2,389,128)
Sep-18	27,230,171	30,085,917	2,855,746	(1,202,100)	2,078,173	924,310	2.8%	2,157	118,480	1,655,802
Oct-18	22,403,346	23,010,257	606,911	(824,487)	1,860,597	1,454,686	2.8%	3,394	121,875	(214,182)
<b>Total</b>	<b>\$281,082,757</b>	<b>\$281,624,187</b>	<b>541,430</b>	<b>(\$9,362,108)</b>				<b>\$121,875</b>		<b>\$1,982,471</b>

(1) Net of Tax Factor	0.60775	Factor effective January 2016
	0.73865	Factor effective January 2018

**ORANGE AND ROCKLAND UTILITIES, INC.**

**Case No. 14-E-0493**  
**Revenue Decoupling Mechanism**  
**Reconciliation Period Ending October 31, 2018**

***Service Classification Nos. 1 and 19***

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	\$9,914,068		\$9,914,068				\$9,914,068
Nov-17	73,209	\$66,157	10,053,434	\$6,067,625	2.1%	\$10,618	149,984
Dec-17	(1,129,025)	(193,166)	8,731,243	5,708,194	2.1%	9,989	(1,312,202)
Jan-18	(977,833)	(917,210)	6,836,200	5,749,446	2.8%	13,415	(1,881,628)
Feb-18	992,897	(810,727)	7,018,370	5,116,839	2.8%	11,939	194,110
Mar-18	1,589,008	(688,378)	7,919,000	5,516,744	2.8%	12,872	913,502
Apr-18	1,746,119	(664,023)	9,001,096	6,249,014	2.8%	14,581	1,096,678
May-18	(410,389)	(631,376)	7,959,331	6,263,910	2.8%	14,616	(1,027,149)
Jun-18	(1,622,319)	(803,630)	5,533,382	4,983,196	2.8%	11,627	(2,414,321)
Jul-18	(1,408,703)	(1,127,405)	2,997,274	3,150,584	2.8%	7,351	(2,528,757)
Aug-18	(906,918)	(1,218,264)	872,092	1,429,053	2.8%	3,334	(2,121,848)
Sep-18	1,274,565	(1,136,923)	1,009,734	695,005	2.8%	1,622	139,264
Oct-18	1,153,124	(749,655)	1,413,203	894,851	2.8%	2,088	405,557
<b>Total</b>	<b>\$10,287,803</b>	<b>(\$8,874,600)</b>				<b>\$114,055</b>	<b>\$1,527,257</b>

(1) Net of Tax Factor      0.60775   Factor effective January 2016  
0.73865   Factor effective January 2018

**ORANGE AND ROCKLAND UTILITIES, INC.****Case No. 14-E-0493  
Revenue Decoupling Mechanism  
Reconciliation Period Ending October 31, 2018*****Service Classification Nos. 2 Secondary and 20***

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	(\$639,903)		(\$639,903)				(\$639,903)
Nov-17	(65,941)	\$204,396	(501,447)	(\$346,828)	2.1%	(\$607)	137,849
Dec-17	(739,951)	174,451	(1,066,946)	(476,596)	2.1%	(834)	(566,334)
Jan-18	(135,223)	64,546	(1,137,624)	(814,203)	2.8%	(1,900)	(72,577)
Feb-18	623,669	51,426	(462,529)	(590,976)	2.8%	(1,379)	673,716
Mar-18	97,019	53,964	(311,545)	(285,885)	2.8%	(667)	150,317
Apr-18	254,671	52,936	(3,937)	(116,516)	2.8%	(272)	307,336
May-18	(495,535)	47,309	(452,163)	(168,449)	2.8%	(393)	(448,619)
Jun-18	(489,226)	55,042	(886,347)	(494,345)	2.8%	(1,153)	(435,338)
Jul-18	(582,238)	60,557	(1,408,029)	(847,370)	2.8%	(1,977)	(523,659)
Aug-18	(458,503)	62,389	(1,804,143)	(1,186,335)	2.8%	(2,768)	(398,883)
Sep-18	757,196	60,329	(986,618)	(1,030,698)	2.8%	(2,405)	815,120
Oct-18	(88,600)	50,723	(1,024,496)	(742,755)	2.8%	(1,733)	(39,611)
<b>Total</b>	<b>(\$1,962,563)</b>	<b>\$938,068</b>				<b>(\$16,089)</b>	<b>(\$1,040,584)</b>

(1) Net of Tax Factor      0.60775   Factor effective January 2016  
    0.73865   Factor effective January 2018

**ORANGE AND ROCKLAND UTILITIES, INC.****Case No. 14-E-0493  
Revenue Decoupling Mechanism  
Reconciliation Period Ending October 31, 2018*****Service Classification Nos. 2 Primary, 3 and 21***

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	\$1,493,687		\$1,493,687				\$1,493,687
Nov-17	106,415	(\$61,498)	1,538,604	\$921,437	2.1%	\$1,613	46,530
Dec-17	(132,257)	(88,836)	1,317,512	867,902	2.1%	1,519	(219,573)
Jan-18	(61,025)	(139,059)	1,117,428	899,284	2.8%	2,098	(197,985)
Feb-18	312,594	(120,541)	1,309,481	896,318	2.8%	2,091	194,144
Mar-18	97,078	(123,182)	1,283,377	957,607	2.8%	2,234	(23,869)
Apr-18	98,932	(126,468)	1,255,841	937,797	2.8%	2,188	(25,348)
May-18	29,550	(125,237)	1,160,154	892,287	2.8%	2,082	(93,605)
Jun-18	433,569	(142,295)	1,451,429	964,523	2.8%	2,251	293,525
Jul-18	238,120	(156,621)	1,532,927	1,102,197	2.8%	2,572	84,070
Aug-18	145,977	(161,940)	1,516,965	1,126,401	2.8%	2,628	(13,334)
Sep-18	672,119	(133,271)	2,055,813	1,319,516	2.8%	3,079	541,927
Oct-18	(328,178)	(131,099)	1,596,535	1,348,903	2.8%	3,147	(456,130)
<b>Total</b>	<b>\$3,106,580</b>	<b>(\$1,510,045)</b>				<b>\$27,503</b>	<b>\$1,624,038</b>

(1) Net of Tax Factor      0.60775   Factor effective January 2016  
    0.73865   Factor effective January 2018

**ORANGE AND ROCKLAND UTILITIES, INC.****Case No. 14-E-0493  
Revenue Decoupling Mechanism  
Reconciliation Period Ending October 31, 2018*****Service Classification No. 9***

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	(\$242,126)		(\$242,126)				(\$242,126)
Nov-17	(34,106)	\$6,316	(269,916)	(\$155,597)	2.1%	(\$272)	(28,062)
Dec-17	(105,389)	13,103	(362,202)	(192,085)	2.1%	(336)	(92,622)
Jan-18	(92,999)	20,015	(435,186)	(294,495)	2.8%	(687)	(73,671)
Feb-18	(46,697)	18,685	(463,198)	(331,796)	2.8%	(774)	(28,786)
Mar-18	12,972	17,837	(432,390)	(330,763)	2.8%	(772)	30,037
Apr-18	91,885	16,372	(324,133)	(279,403)	2.8%	(652)	107,604
May-18	15,729	16,820	(291,584)	(227,400)	2.8%	(531)	32,019
Jun-18	(60,933)	20,226	(332,291)	(230,412)	2.8%	(538)	(41,245)
Jul-18	(93,273)	21,091	(404,473)	(272,105)	2.8%	(635)	(72,817)
Aug-18	43,487	19,869	(341,116)	(275,365)	2.8%	(643)	62,714
Sep-18	81,532	20,381	(239,202)	(214,326)	2.8%	(500)	101,414
Oct-18	(143,262)	17,649	(364,815)	(223,079)	2.8%	(521)	(126,133)
<b>Total</b>	<b>(\$573,179)</b>	<b>\$208,364</b>				<b>(\$6,860)</b>	<b>(\$371,675)</b>

(1) Net of Tax Factor      0.60775   Factor effective January 2016  
    0.73865   Factor effective January 2018

**ORANGE AND ROCKLAND UTILITIES, INC.****Case No. 14-E-0493  
Revenue Decoupling Mechanism  
Reconciliation Period Ending October 31, 2018*****Service Classification No. 22***

	Delivery (Over)/ Under	RDM Recoveries	Net Balance	Average Balance Net of Tax (1)	Interest Rate	Interest	Total Including Interest
Starting Balance	\$155,548		\$155,548				\$155,548
Nov-17	48,920	\$5,291	209,760	\$111,008	2.1%	\$194	54,406
Dec-17	(66,931)	(6,230)	136,599	105,250	2.1%	184	(72,977)
Jan-18	(7,644)	(11,719)	117,235	93,747	2.8%	219	(19,144)
Feb-18	(5,444)	(11,610)	100,182	80,298	2.8%	187	(16,866)
Mar-18	42,249	(12,314)	130,116	85,055	2.8%	198	30,133
Apr-18	109,661	(11,350)	228,427	132,419	2.8%	309	98,619
May-18	1,616	(11,862)	218,181	164,943	2.8%	385	(9,861)
Jun-18	(29,860)	(13,536)	174,785	145,132	2.8%	339	(43,057)
Jul-18	(62,772)	(13,264)	98,749	101,023	2.8%	236	(75,800)
Aug-18	94,560	(12,579)	180,730	103,219	2.8%	241	82,222
Sep-18	70,334	(12,617)	238,447	154,812	2.8%	361	58,078
Oct-18	13,827	(12,105)	240,169	176,765	2.8%	412	2,135
<b>Total</b>	<b>\$364,064</b>	<b>(\$123,895)</b>				<b>\$3,266</b>	<b>\$243,435</b>

(1) Net of Tax Factor      0.60775   Factor effective January 2016  
    0.73865   Factor effective January 2018