

ORANGE AND ROCKLAND UTILITIES, INC.
SYSTEM BENEFITS CHARGE RECONCILIATION
2019 Targets From PSC Orders

2019 Incremental CEF Target (a)	\$14,138,626
2019 RPS Target (b)	<u>7,543,823</u>
Total 2019 Annual Collection Target	\$21,682,449

- (a) From January 21, 2016 Order in Case 14-M-0094 et al.
(b) From April 2, 2010 Order in Case 03-E-0188 (Table 16).

Issued By: Robert Sanchez, President, Pearl River, New York

ORANGE AND ROCKLAND UTILITIES, INC.
SYSTEM BENEFITS CHARGE RECONCILIATION
2018 Combined Prior Period (Over)/Under-Collection

Total 2018 Collection Target (SBC + RPS)	\$22,540,412
Estimated Total 2018 Revenues (SBC + RPS)	23,024,429
(Over)/Under-Collection	(484,017)
True-Up for December 2017 Estimates	<u>(10,218)</u>
Total Prior Period (Over)/Under Collection	(\$494,235)

Issued By: Robert Sanchez, President, Pearl River, New York

ORANGE AND ROCKLAND UTILITIES, INC.
System Benefits Charge Reconciliation
January 2018 - December 2018 SBC Reconciliation

	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	<u>Oct-18</u>	<u>Nov-18</u>	<u>Estimated Dec-18</u>	<u>Total</u>
<u>SBC/CEF Recoveries</u>													
Billed Sales (kWh)	357,882,049	314,189,793	296,817,733	289,445,353	275,666,601	328,469,287	399,529,240	418,968,619	393,808,996	306,529,996	299,863,437	322,505,000	4,003,676,104
SBC/CEF Recoveries (\$)	\$1,249,005	\$1,160,195	\$1,091,917	\$1,067,961	\$1,019,868	\$1,218,437	\$1,476,297	\$1,551,190	\$1,453,912	\$1,126,767	\$1,073,863	\$1,212,619	\$14,702,031

Calculation of Amount to be Refunded/Collected from Customers

Total 2018 SBC Collection Target Jan. - Dec. 2018 (a)	\$14,441,917
Estimated Total 2018 SBC Collections Jan. - Dec. 2018 (b)	<u>14,702,031</u>
Target less 2018 Collections	(\$260,114) Refund to customers
December 2017 True-up (c)	<u>(6,149)</u> Refund to customers
(Over)/Under Collection for 12 months ending 12/31/2018	(\$266,263) Refund to customers

NOTES:

- (a) From January 21, 2016 Order in Case 14-M-0094 et al.
(b) December 2018 is an estimate.
(c) December 2017 True-Up

ORANGE AND ROCKLAND UTILITIES, INC.
Renewable Portfolio Standard Charge Reconciliation

January 2018 - December 2018

	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	<u>Oct-18</u>	<u>Nov-18</u>	<u>Estimated Dec-18</u>	<u>Total</u>
<u>RPS Recoveries</u>													
Billed Sales (kWh)	357,882,049	314,189,793	296,817,733	289,445,353	275,666,601	328,469,287	399,529,240	418,968,619	393,808,996	306,529,996	299,863,437	322,505,000	4,003,676,104
RPS Recoveries (\$)	\$772,961	\$651,067	\$612,752	\$599,308	\$572,320	\$683,750	\$828,454	\$870,482	\$815,892	\$632,308	\$602,620	\$680,486	\$8,322,398

Calculation of Amount to be Refunded/Collected from Customers

Total 2018 RPS Collection Target Jan. - Dec. 2018 (a)	\$8,098,496
Estimated Total 2018 RPS Collections Jan. - Dec. 2018 (b)	<u>8,322,398</u>
Target less 2018 Collections	(\$223,903) Refund to customers
December 2017 True-up (d)	<u>(4,069)</u> Refund to customers
(Over)/Under Collection for 12 months ending 12/31/2018	(\$227,972) Refund to customers

NOTES:

(a) From April 2, 2010 Order in Case 03-E-0188 (Table 16).

(b) December 2018 is an estimate.

(c) December 2017 true-up calculated as follows:

Est. Dec. 2017 RPS Revenue from Dec. 15, 2017 Filing	\$679,073
Actual Dec. 2017 RPS Revenue	<u>683,142</u>
December 2017 True-Up	(\$4,069)