P.S.C. 214 ELECTRICITY NIAGARA MOHAWK POWER CORPORATION INITIAL EFFECTIVE DATE: DECEMBER 31, 2018

<u>Value Stack Cost Recovery Mechanisms</u> <u>FOR THE BILLING MONTH OF JANUARY 2019</u> <u>Applicable to Billings Under P.S.C. No. 214 Electricity</u>

Value Stack Component				Sumala Chana
				Supply Charge
Energy Component				<u>\$/kWh</u>
All Service Classes				N/A
Environmental Component - Ma To be recovered in Clean I				<u>\$/kWh</u> N/A
	Shergy Suppry Surenarge			1.1/1
Capacity Component - Market V				
	Alternative 1	Alternative 2	Alternative 3	
	<u>\$/kWh</u>	<u>\$/kWh</u>	<u>\$/kWh</u>	
SC1	0.00000	0.00000	0.00000	
SC2/5	0.00000	0.00000	0.00000	
SC3/6	0.00000	0.00000	0.00000	
SC4	0.00000	0.00000	0.00000	
				Demand Charge
Capacity Component - Out of Ma	arket Value			<u>\$/kWh</u>
SC1				0.00000
SC2/5				0.00000
SC3/6				0.00000
SC4				0.00000
Environmental Component - Ou	t of Market Value			<u>\$/kWh</u>
SC1				0.00000
SC2/5				0.00000
SC3/6				0.00000
SC4				0.00000
				ф Л XX Л
Demand Reduction Value (DRV)				<u>\$/kWh</u>
SC1				0.00000
SC2/5				0.00000
SC3/6				0.00000
SC4				0.00000
Locational System Relief Value (LSRV)			\$/kWh
SC1				0.00000
SC2/5				0.00000
SC3/6				0.00000
SC4				0.00000
JCT				0.00000
Market Transition Credit (MTC)			<u>\$/kWh</u>
SC1				0.00000
SC2/5				0.00000
SC3/6				0.00000
SC4				0.00000

Rates shown above are exclusive of gross receipts taxes.

Issued by: John Bruckner, President, Syracuse, New York Dated: December 21, 2018