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Attachment 1

NOVEMBER 2018 REVENUE FROM TRANSMISSION OF ENERGY

Account	Description		Month of December-18
	Grandfathered Wheeling Revenue - C4560012		1,593,086.30
	NFTA - T&D Charges		-
	Regional Transmission Service - C4560011		2,916,529.92
	Congestion Balancing Settlement - C4560013		(2,294,945.79)
	Amortization of NYISO TCC Auction Revenues (Including Native Load Reconfiguration) - C4560013		19,186,031.77
	NYISO TCC Congestion Revenues (G&E)		
	NYISO TRAC Deferral/Reversal		($5,126,681)
i	TOTAL WHOLESALE TRANSMISSION REVENUE BOOKED		16,274,021.68
	Adjustments (exclusions) for TRAC calculation:		
j	NYISO TRAC Deferral/Reversal		5,126,680.52
	Items excluded from Trans Rev to arrive at TRAC Revenue:		
	Carrying Charge Carryover		-
a	TRANSMISSION REVENUE (for TRAC CALCULATION)		21,400,702.20
b	TRAC Based Revenue Credit [1]		15,474,629.67
c	TRAC Deferral Booked		(5,926,072.53)
d	TRAC Cap Carryover from Prior Month	$	(6,244,439.52)
d1	NUPD Adjustment [2]	$	-
e	Carry over (Interest)		$8,089
	Interest correction for NUPD adjustment [3]	$	-
f	Rule 43.10 monthly Over/Under Reconciliation [5]	$	(79,017.07)
g	Sub-Total		(12,083,405.79)
h	Monthly Cap [4]		(8,000,000.00)
	TRAC Deferral Over/(Under) $8M Monthly Cap or (Over)/Under ($8M) Cap		(4,083,405.79)
	TRAC Surcharge/(Refund) to Retail Customers		(8,000,000.00)
	TRAC Cap Carryover to be Applied to Next Month		(4,083,405.79)

* not to exceed the cap

[1] Based on Rule No. 43.3 the forecast based transmission revenue credit reflected in delivery rates is $185,695,556 (monthly it is $15,474,629.67) effective April 2018.

[2] Interest offset with capital expenditure interest (Pursuant to Case 15-M-0744)

[3] Interest offset with capital expenditure interest (Pursuant to Case 15-M-0744)

[4] Based on Rule No. 43.5.1 in Nineth Revised Leaf No. 223 to PSC No. 220 Electricity effective April 1, 2018 whereby a monthly cap to limit the difference between forecasted and actual transmission revenue in one month to alleviate the impact when these situations occur. Specifically, the monthly cap is $6 million on the monthly TRA calculation, plus or minus, with any excess deferred over to the next cost month. If the $6 million cap is reached for another two consecutive months, the cap will be raised to $8 million, on a going forward basis.

[5] In Case No. 17-E-0238, Rule 43.10, there was an agreement to adjust the over or under recovery of the TRA factor monthly (April 2018 was the initial reconciliation).