

Attachment 1**OCTOBER 2015 REVENUE FROM TRANSMISSION OF ENERGY**

Account	Description	Month of October-15
	Grandfathered Wheeling Revenue	1,654,680.86
	NFTA - T&D Charges	2,304.12
	Regional Transmission Service	2,116,588.32
	Congestion Balancing Settlement	(6,799,537.60)
	Amortization of NYISO TCC Auction Revenues (Including Native Load Reconfiguration)	11,223,280.77
	NYISO TCC Congestion Revenues (G&E)	0.00
	NYISO TRAC Deferral/Reversal	(8,394,969.43)
	TOTAL WHOLESALE TRANSMISSION REVENUE BOOKED	(197,652.96)
Adjustments (exclusions) for TRAC calculation:		
	NYISO TRAC Deferral/Reversal	8,394,969.43
Items excluded from Trans Rev to arrive at TRAC Revenue:		
	Carrying Charge Carryover	0.00
	TRANSMISSION REVENUE (for TRAC CALCULATION)	8,197,316.47
b		
c	TRAC Base Value - Dec 2014	7,613,083.33
	TRAC Deferral Booked	(584,233.14)
d		
	TRAC Cap Carryover from Prior Month	(68,397,110.43)
e		
	Carry over (Interest)	(342,542.82)
g		
	Sub-Total	(69,323,886.38)
	Monthly Cap ²	(8,000,000.00)
h		
	TRAC Deferral Over/(Under) \$8M Monthly Cap or (Over)/Under (\$8M) Cap	(61,323,886.38)
	TRAC Surcharge/(Refund) to Retail Customers	(8,000,000.00)
	TRAC Cap Carryover to be Applied to Next Month	(61,323,886.38)

* not to exceed the Cap

Based on forecast of Transmission Revenue used in Case No. 12-E-0201, effective April 2014 .

² Based on Rule No. 43.5.1 and Fourth Revised Leaf No. 71-Q1 to PSC No. 207 Electricity effective December 19, 2005 whereby the New York Public Service Commission and National Grid agreed to apply a monthly cap to limit the difference between forecasted and actual transmission revenue in one month to alleviate the impact when these situations occur. Specifically, the monthly cap is \$6 million on the monthly TRA calculation, plus or minus, with any excess deferred over to the next cost month. If the \$6 million cap is reached for another two consecutive months, the cap will be raised to \$8 million, on a going forward basis.

³ These revenues were not part of the derivation of the \$123,475,046 TRAC benchmark in the 2001 National Grid USA and Niagara Mohawk