

ORANGE AND ROCKLAND UTILITIES, INC.
System Benefits Charge Reconciliation
January 2015 - December 2015 SBC Reconciliation

	<u>Jan-15</u>	<u>Feb-15</u>	<u>Mar-15</u>	<u>Apr-15</u>	<u>May-15</u>	<u>Jun-15</u>	<u>Jul-15</u>	<u>Aug-15</u>	<u>Sep-15</u>	<u>Oct-15</u>	<u>Nov-15</u>	Estimated <u>Dec-15</u>	<u>Total</u>
<u>SBC Recoveries</u>													
Billed Sales (kWh)	337,162,534	327,863,574	316,370,099	287,050,691	278,680,220	339,814,573	377,625,232	406,811,405	389,392,898	304,489,054	283,091,825	317,672,000	3,966,024,105
SBC Recoveries (\$)	\$1,492,648	\$1,489,407	\$1,436,690	\$1,301,460	\$1,265,330	\$1,544,244	\$1,709,129	\$1,849,699	\$1,778,648	\$1,401,155	\$1,284,505	\$1,454,938	\$18,007,853

Calculation of Amount to be Refunded/Collected from Customers

SBC Collection Target (a)	\$ 2,674,861
SBC Collection Target (b)	\$ 15,090,822
Interest on SBC/EEPS Monies (c)	\$ (225,663)
(Over)/Under Collection for 2014	\$ 94,999
Total SBC Collection Target	\$ 17,635,019
True-up for Dec 2014 Interest Est.	\$ (20,200)
	\$ 17,614,818

Estimated SBC Recoveries 2015 (d)	18,007,853
True-up for Dec. 2014	30,353
Subtotal	18,038,206
(Over)/Under Collection for 2015	(423,388)

NOTES:

- (a) CASE 10-M-0457 - Dated 10/24/2011.
(b) CASE 07-M-0548 - Dated 10/25/2011.
(c) Interest Held for Calendar Year 2014 Prior to being Expended by the Company or Transferred to NYSERDA.
(d) December 2015 is an estimate.

ORANGE AND ROCKLAND UTILITIES, INC.
Electric System Benefits Charge Reconciliation
January 2014 - December 2014 SBC Reconciliation

	<u>Jan-14</u>	<u>Feb-14</u>	<u>Mar-14</u>	<u>Apr-14</u>	<u>May-14</u>	<u>Jun-14</u>	<u>Jul-14</u>	<u>Aug-14</u>	<u>Sep-14</u>	<u>Oct-14</u>	<u>Nov-14</u>	<u>Dec-14</u>	<u>Total</u>
<u>SBC Recoveries</u>													
Estimated Billed Sales (kWh) (a)	358,453,944	320,104,651	308,476,545	280,833,001	269,150,836	314,101,301	368,680,729	379,333,289	367,517,548	295,204,350	288,110,918	308,387,000	3,858,354,112
Estimated SBC Recoveries (\$) (a)	\$1,491,419	\$1,402,058	\$1,315,820	\$1,219,077	\$1,168,579	\$1,358,753	\$1,604,403	\$1,648,522	\$1,597,123	\$1,279,033	\$1,247,912	\$1,350,735	\$16,683,435
Actual Billed Sales (kWh)	358,453,944	320,104,651	308,476,545	280,833,001	269,150,836	314,101,301	368,680,729	379,333,289	367,517,548	295,204,350	288,110,918	317,748,873	3,867,715,985
Actual SBC Recoveries (\$)	\$1,491,419	\$1,402,058	\$1,315,820	\$1,219,077	\$1,168,579	\$1,358,753	\$1,604,403	\$1,648,522	\$1,597,123	\$1,279,033	\$1,247,912	\$1,381,088	\$16,713,788

Calculation of Amount to be Refunded/Collected from Customers

SBC Collection Target (b)	\$	142,443
SBC Collection Target (c)	\$	2,092,431
SBC Collection Target (d)	\$	14,460,919
Interest on SBC/EEPS Monies (e)	\$	(98,379)
(Over)/Under Collection for 2013	\$	271,938
Total SBC Collection Target	\$	16,869,352
True-up for Dec 2013 Interest Est.	\$	(158)
	\$	16,869,194

Estimated SBC Recoveries 2014 (f)	\$	16,683,435
True-up for Dec. 2013	\$	90,760
Subtotal	\$	16,774,195

(Over)/Under Collection for 2014 (as filed) (a) \$ 94,999

Dec 2014 True-up to appear in 2015 filing		
Actual SBC Recoveries 2014	\$	16,713,788
Estimated SBC Recoveries 2014	\$	16,683,435
True-up	\$	30,353

Adjusted (Over)/Under Collection for 2014 excluding Interest \$ 64,646

2014 Interest on SBC Recoveries (g) \$ 245,864

Adjusted (Over)/Under Collection for 2014 including Interest \$ (181,218)

The following trues up the Estimate of Dec. 2014 Interest on SBC/EEPS Monies included in the 2014 Filing

Dec 2014 True-up to appear in 2015 filing		
Estimated Interest	\$	(225,663)
Actual Interest Dec 2014	\$	(245,864)
True-up	\$	20,200

NOTES:

- (a) Reported in Dec. 13, 2014 Filing.
(b) CASE 08-E-1128 - Dated 10/23/2009.
(c) CASE 10-M-0457 - Dated 10/24/2011.
(d) CASE 07-M-0548 - Dated 10/25/2011.
(e) Interest Held for Calendar Year 2013 Prior to being Expended by the Company or Transferred to NYSERDA.
(f) December 2014 is an estimate.
(g) Interest Held for Calendar Year 2014 Prior to being Expended by the Company or Transferred to NYSERDA.