

ORANGE AND ROCKLAND UTILITIES, INC.
System Benefits Charge Reconciliation
January 2015 - December 2015 SBC Reconciliation

	<u>Jan-15</u>	<u>Feb-15</u>	<u>Mar-15</u>	<u>Apr-15</u>	<u>May-15</u>	<u>Jun-15</u>	<u>Jul-15</u>	<u>Aug-15</u>	<u>Sep-15</u>	<u>Oct-15</u>	<u>Nov-15</u>	Estimated <u>Dec-15</u>	<u>Total</u>
<u>SBC Recoveries</u>													
SBC Recoveries (\$)	\$519,432	\$573,931	\$555,205	\$349,760	\$162,813	\$96,070	\$84,216	\$70,612	\$72,874	\$95,879	\$178,296	\$364,200	\$3,123,288

Calculation of Amount to be Refunded/Collected from Customers

SBC Collection Target (a)	\$ 3,058,217
Interest on SBC/EEPS Monies (b)	\$ (24,061)
(Over)/Under Collection for 2014 (c)	\$ (222,898)
Total SBC Collection Target	\$ 2,811,258
True-up for Dec 2014 Interest Est.	\$ (283)
	\$ 2,810,975

Estimated SBC Recoveries 2015 (d)	3,123,288
True-up for Dec. 2014	<u>56,982</u>
Subtotal	<u>3,180,270</u>
(Over)/Under Collection for 2015	(369,295)

NOTES:

- (a) CASE 07-M-0548 - Dated 10/25/2011.
(b) Interest Held for Calendar Year 2014 Prior to being Expended by the Company or Transferred to NYSEERDA.
(c) Reported in May 30, 2015 annual reconciliation of gas SBC over-and-under-collection Filing.
(d) December 2015 is an estimate.

ORANGE AND ROCKLAND UTILITIES, INC.
Gas System Benefits Charge Reconciliation
January 2014 - December 2014 SBC Reconciliation

	<u>Jan-14</u>	<u>Feb-14</u>	<u>Mar-14</u>	<u>Apr-14</u>	<u>May-14</u>	<u>Jun-14</u>	<u>Jul-14</u>	<u>Aug-14</u>	<u>Sep-14</u>	<u>Oct-14</u>	<u>Nov-14</u>	<u>Dec-14</u>	<u>Total</u>
<u>SBC Recoveries</u>													
Estimated SBC Recoveries (\$) (a)	\$407,565	\$599,604	\$546,433	\$362,611	\$199,517	\$102,740	\$87,365	\$79,000	\$87,169	\$97,601	\$207,719	\$375,165	\$3,152,488
Actual SBC Recoveries (\$)	\$407,565	\$599,604	\$546,433	\$362,611	\$199,517	\$102,740	\$87,365	\$79,000	\$87,169	\$97,601	\$207,719	\$432,147	\$3,209,470

Calculation of Amount to be Refunded/Collected from Customers

SBC Collection Target (b)	\$	15,506
SBC Collection Target (c)	\$	2,877,512
Interest on SBC/EEPS Monies (d)	\$	(9,612)
(Over)/Under Collection for 2013	\$	71,295
Total SBC Collection Target	\$	2,954,701
True-up for Dec 2013 Interest Est.	\$	38
	\$	2,954,739

Estimated SBC Recoveries 2014 (e)	\$	3,152,488
True up for Dec 2013	\$	25,149
(Over)/Under Collection for 2014 (as filed) (a)	\$	(222,898)

The following trues up the Estimate of Dec. 2014 Interest on SBC/EEPS Monies included in the 2014 Filing

Dec 2014 True-up to appear in 2015 filing	
Actual SBC Recoveries 2014	\$ 3,209,470
Estimated SBC Recoveries 2014	\$ 3,152,488
True-up	\$ 56,982

Dec 2014 True-up to appear in 2015 filing	
Estimated Interest	\$ (24,061)
Actual Interest Dec 2014	\$ (24,344)
True-up	\$ 283

Adjusted (Over)/Under Collection for 2014 excluding Interest \$ (279,880)

2014 Interest on SBC Recoveries (f) \$ 24,344

Adjusted (Over)/Under Collection for 2014 including Interest \$ (304,224)

NOTES:

- (a) Reported in Dec. 15, 2014 Filing.
(b) CASE 08-E-1128 - Dated 1/4/2010.
(c) CASE 07-M-0548 - Dated 10/25/2011.
(d) Interest Held for Calendar Year 2013 Prior to being Expended by the Company or Transferred to NYSERDA.
(e) December 2014 is an estimate.
(f) Interest Held for Calendar Year 2014 Prior to being Expended by the Company or Transferred to NYSERDA.