

Attachment 1**November 2015 REVENUE FROM TRANSMISSION OF ENERGY**

Account	Description	Month of November-15
	Grandfathered Wheeling Revenue	1,592,659.47
	NFTA - T&D Charges	2,619.90
	Regional Transmission Service	2,575,341.49
	Congestion Balancing Settlement	(2,912,106.21)
	Amortization of NYISO TCC Auction Revenues (Including Native Load Reconfiguration)	16,044,030.56
	NYISO TCC Congestion Revenues (G&E)	0.00
	NYISO TRAC Deferral/Reversal	(4,620,766.49)
	TOTAL WHOLESALE TRANSMISSION REVENUE BOOKED	12,681,778.72
Adjustments (exclusions) for TRAC calculation:		
	NYISO TRAC Deferral/Reversal	4,620,766.49
Items excluded from Trans Rev to arrive at TRAC Revenue:		
Carrying Charge Carryover		
	TRANSMISSION REVENUE (for TRAC CALCULATION)	17,302,545.21
b		
c	TRAC Base Value - Dec 2014	7,613,083.33
	TRAC Deferral Booked	(9,689,461.88)
d		
	TRAC Cap Carryover from Prior Month	(61,323,886.38)
e	Carry over (Interest)	(331,495.98)
g	Sub-Total	(71,344,844.23)
	Monthly Cap ²	(8,000,000.00)
h		
	TRAC Deferral Over/(Under) \$8M Monthly Cap or (Over)/Under (\$8M) Cap	(63,344,844.23)
	TRAC Surcharge/(Refund) to Retail Customers	(8,000,000.00)
	TRAC Cap Carryover to be Applied to Next Month	(63,344,844.23)

* not to exceed the Cap

Based on forecast of Transmission Revenue used in Case No. 12-E-0201, effective April 2014 .

² Based on Rule No. 43.5.1 and Fourth Revised Leaf No. 71-Q1 to PSC No. 207 Electricity effective December 19, 2005 whereby the New York Public Service Commission and National Grid agreed to apply a monthly cap to limit the difference between forecasted and actual transmission revenue in one month to alleviate the impact when these situations occur. Specifically, the monthly cap is \$6 million on the monthly TRA calculation, plus or minus, with any excess deferred over to the next cost month. If the \$6 million cap is reached for another two consecutive months, the cap will be raised to \$8 million, on a going forward basis.

³ These revenues were not part of the derivation of the \$123,475,046 TRAC benchmark in the 2001 National Grid USA and Niagara Mohawk Joint Proposal.