

Attachment 1**December 2015 REVENUE FROM TRANSMISSION OF ENERGY**

| Account | Description | Month of December-15 |
|-----------------------------------------------------------------|------------------------------------------------------------------------------------|-------------------------|
| | Grandfathered Wheeling Revenue | 1,591,723.23 |
| | NFTA - T&D Charges | 2,619.90 |
| | Regional Transmission Service | 2,444,532.50 |
| | Congestion Balancing Settlement | (4,095,118.10) |
| | Amortization of NYISO TCC Auction Revenues (Including Native Load Reconfiguration) | 16,194,725.98 |
| | NYISO TCC Congestion Revenues (G&E) | (0.00) |
| | NYISO TRAC Deferral/Reversal | (584,233.14) |
| | TOTAL WHOLESALE TRANSMISSION REVENUE BOOKED | 15,554,250.37 |
| Adjustments (exclusions) for TRAC calculation: | | |
| | NYISO TRAC Deferral/Reversal | 584,233.14 |
| Items excluded from Trans Rev to arrive at TRAC Revenue: | | |
| | Carrying Charge Carryover | 0.00 |
| | TRANSMISSION REVENUE (for TRAC CALCULATION) | 16,138,483.51 |
| b | | |
| c | TRAC Base Value - Dec 2014 | 7,613,083.33 |
| | TRAC Deferral Booked | (8,525,400.18) |
| d | | |
| | TRAC Cap Carryover from Prior Month | (63,344,844.23) |
| e | Carry over (Interest) | (307,619.28) |
| g | Sub-Total | (72,177,863.69) |
| | Monthly Cap ² | (8,000,000.00) |
| h | | |
| | TRAC Deferral Over/(Under) \$8M Monthly Cap or (Over)/Under (\$8M) Cap | (64,177,863.69) |
| | TRAC Surcharge/(Refund) to Retail Customers | (8,000,000.00) |
| | TRAC Cap Carryover to be Applied to Next Month | (64,177,863.69) |

* not to exceed the Cap

Based on forecast of Transmission Revenue used in Case No. 12-E-0201, effective April 2014 .

² Based on Rule No. 43.5.1 and Fourth Revised Leaf No. 71-Q1 to PSC No. 207 Electricity effective December 19, 2005 whereby the New York Public Service Commission and National Grid agreed to apply a monthly cap to limit the difference between forecasted and actual transmission revenue in one month to alleviate the impact when these situations occur. Specifically, the monthly cap is \$6 million on the monthly TRA calculation, plus or minus, with any excess deferred over to the next cost month. If the \$6 million cap is reached for another two consecutive months, the cap will be raised to \$8 million, on a going forward basis.

³ These revenues were not part of the derivation of the \$123,475,046 TRAC benchmark in the 2001 National Grid USA and Niagara Mohawk Joint Pro