

**Attachment 1****SEPTEMBER 2015 REVENUE FROM TRANSMISSION OF ENERGY**

Account	Description	Month of September-15
	Grandfathered Wheeling Revenue	1,655,920.68
	NFTA - T&D Charges	2,309.60
	Regional Transmission Service	1,718,403.16
	Congestion Balancing Settlement	(1,775,246.50)
	Amortization of NYISO TCC Auction Revenues (Including Native Load Reconfiguration)	10,632,462.89
	NYISO TCC Congestion Revenues (G&E)	0.00
	NYISO TRAC Deferral/Reversal	(8,394,969.43)
	<b>TOTAL WHOLESALE TRANSMISSION REVENUE BOOKED</b>	<b>3,838,880.39</b>
	<b>Adjustments (exclusions) for TRAC calculation:</b>	
	NYISO TRAC Deferral/Reversal	8,394,969.43
	<b>Items excluded from Trans Rev to arrive at TRAC Revenue:</b>	
	<b>Carrying Charge Carryover</b>	<b>0.00</b>
	<b>TRANSMISSION REVENUE (for TRAC CALCULATION)</b>	<b>12,233,849.82</b>
b		
c	TRAC Base Value - Dec 2014	7,613,083.33
	TRAC Deferral Booked	(4,620,766.49)
d		
	TRAC Cap Carryover from Prior Month	(71,431,680.16)
e		
	Carry over (Interest)	(344,663.78)
g		
	Sub-Total	(76,397,110.43)
	Monthly Cap <sup>2</sup>	(8,000,000.00)
h		
	TRAC Deferral Over/(Under) \$8M Monthly Cap or (Over)/Under (\$8M) Cap	(68,397,110.43)
	TRAC Surcharge/(Refund) to Retail Customers	(8,000,000.00)
	TRAC Cap Carryover to be Applied to Next Month	(68,397,110.43)

\*

not to exceed the Cap

Based on forecast of Transmission Revenue used in Case No. 12-E-0201, effective April 2014 .

<sup>2</sup> Based on Rule No. 43.5.1 and Fourth Revised Leaf No. 71-Q1 to PSC No. 207 Electricity effective December 19, 2005 whereby the New York Public Service Commission and National Grid agreed to apply a monthly cap to limit the difference between forecasted and actual transmission revenue in one month to alleviate the impact when these situations occur. Specifically, the monthly cap is \$6 million on the monthly TRA calculation, plus or minus, with any excess deferred over to the next cost month. If the \$6 million cap is reached for another two consecutive months, the cap will be raised to \$8 million, on a going forward basis.

<sup>3</sup> These revenues were not part of the derivation of the \$123,475,046 TRAC benchmark in the 2001 National Grid USA and Niagara Mohawk Joint Proposal.