

Comparative Income Statement

	Actual Figures			Approved Rate Case	Forecast Changes*	Projected Figures
	Year 1	Year 2	Year 3 (Base Year)			Rate Year
			(a)		(b)	
1 Annual Operating Revenue	56350	57175	\$58,758	\$52,383	\$66,235	\$118,618
O & M Expenses						
2 Officer's Salary						
3 Supervisor's Salary						
4 Operator's Salary	12000	11000	\$9,000	\$12,000	\$3,000	\$15,000
5 Materials & Supplies						
6 Office Expenses	397	1820	\$318	\$1,550	(\$1,050)	\$500
7 Rent	22920	5730	\$32,985		\$38,985	\$38,985
8 Power Purchases	5022	4887	\$7,601	\$3,952	\$4,048	\$8,000
9 Purification Chemicals				\$793	(\$793)	
10 Transportation				\$480	(\$480)	
11 Bookkeeping						
12 Billing & Meter Reading						
13 Insurance		5479	\$3,077	\$8,070	(\$4,070)	\$4,000
14 Repairs & Maintenance	169	1089		\$1,000	(\$500)	\$500
15 Accounting	17578	9649	\$7,240	\$6,300	\$3,700	\$10,000
16 Professional Fees	11052	1612	\$675	\$500	\$500	\$1,000
17 Water Testing Expenses	4061	2140		\$1,526	\$3,474	\$5,000
18 Rate Case Expenses						
19 Misc. (Uncoll's etc.)						
20 Total O&M Expenses (Lines 2 through 19)	73199	43406	\$60,896	\$36,171	\$46,814	\$82,985
21 Amortizations						\$0
22 Depreciation						\$0
23 Property Taxes	14673	14886	\$35,158	\$14,620	\$20,538	\$35,158
24 Revenue Taxes	350	350	\$475	\$351	\$124	\$475
25 Total Operating Taxes	15023	15236	\$35,633	\$14,971	\$20,662	\$35,633
26 Federal Income Tax						
Allowance for Working Capital				\$1,241	(\$1,241)	\$0
27 Total Deductions (Lines 20 through 26)	88222	58642	\$96,529	\$52,383	\$66,235	\$118,618
28 Net Operating Income (Line 1 - Line 27)	-31872	-1467	(\$37,771)	\$0	\$0	\$0
29 Rate Base						
30 Pre Tax Rate of Return (Line 28 / Line 29)						

* Please provide a detailed description of the forecast changes going from Base Year (latest full calendar year w/o rate increase) to Rate Year (projected year w/rate increase). Attach separate schedules if needed.