

Attachment 1**April 2016 REVENUE FROM TRANSMISSION OF ENERGY****P01 FY2017**

Account	Description	Month of April-16
	Grandfathered Wheeling Revenue	1,592,085.11
	NFTA - T&D Charges	2,387.21
	Regional Transmission Service	1,386,891.43
	Congestion Balancing Settlement	(8,608,354.54)
	Amortization of NYISO TCC Auction Revenues (Including Native Load	16,047,103.76
	NYISO TCC Congestion Revenues (G&E)	0.00
	NYISO TRAC Deferral/Reversal	(16,280,883.81)
	TOTAL WHOLESALE TRANSMISSION REVENUE BOOKED	(5,860,770.84)
Adjustments (exclusions) for TRAC calculation:		
a	NYISO TRAC Deferral/Reversal	16,280,883.81
Items excluded from Trans Rev to arrive at TRAC Revenue:		
	TRANSMISSION REVENUE (for TRAC CALCULATION)	10,420,112.97
b	TRAC Base Value	7,613,083.33
c	TRAC Deferral Booked	(2,807,029.64)
d	TRAC Cap Carryover from Prior Month	(73,784,491.28)
e	Carry over (Interest)	(352,930.18)
g	Sub-Total	(76,944,451.10)
h	Monthly Cap ²	(8,000,000.00)
	TRAC Deferral Over/(Under) \$8M Monthly Cap or (Over)/Under (\$8M) Cap	(68,944,451.10)
	TRAC Surcharge/(Refund) to Retail Customers	(8,000,000.00) *
	TRAC Cap Carryover to be Applied to Next Month	(68,944,451.10)

* not to exceed the Cap

Based on forecast of Transmission Revenue used in Case No. 12-E-0201, effective April 2014 .

² Based on Rule No. 43.5.1 and Fourth Revised Leaf No. 71-Q1 to PSC No. 207 Electricity effective December 19, 2005 whereby the New York Public Service Commission and National Grid agreed to apply a monthly cap to limit the difference between forecasted and actual transmission revenue in one month to alleviate the impact when these situations occur. Specifically, the monthly cap is \$6 million on the monthly TRA calculation, plus or minus, with any excess deferred over to the next cost month. If the \$6 million cap is reached for another two consecutive months, the cap will be raised to \$8 million, on a going forward basis.

³ These revenues were not part of the derivation of the \$123,475,046 TRAC benchmark in the 2001 National Grid USA and Niagara Mohawk Joint Proposal.