

Town of Massena Electric Department
Calculation of Temporary State Assessment Adjustment
Appendix A

Filing Date: June 30, 2016

Applicable to billings under Service Classification No. 1, 2, 3, 4, 6 and 7 as explained on Leaf No. 38 of the Temporary State Adjustment Section of the Massena Electric Department Concurrence Tariff.

Temporary State Assessment Surcharge Amount

1) Total Electric Operating Revenues - Based on Calendar Year 2015	\$ 12,449,279
2) Adjustments: \$500,000 exemption	<u>500,000</u>
3) Total Assessable Utility Electric Revenues (1 - 2)	\$ 11,949,279
4) Assessment Rate	<u>0.73%</u>
5) Estimated Combined General & Temporary State Assessment (3 x 4)	<u>87,229.74</u>
6) Less: Amount of 18-a Currently in Base Rates	34,062.89
7) Adjustment: Under / (Over) Collection from Previous Year - Appendix B	13,798.42
8) Estimated Temporary State Assessment Surcharge Amount (5 - 6 + 7)	<u>66,965.27</u>

Calculation of Recovery:

8) Estimated Temporary State Assessment Surcharge Amount	66,965.27
9) Estimated Revenues for July 1, 2016 through June 30, 2016	13,123,720
Surcharge (8 / 9)	<u>0.51%</u>

Issued By: 

Effective Date: July 1, 2016

Town of Massena Electric Department						
Reconciliation 2015-2016 Temporary State Assessment Adjustment						
Appendix B						
1)	2015-2016 Temporary State Assessment			\$ 105,703.52		
2)	Assessment Billed per Month					
		July-15	\$ 5,162.22			
		August-15	6,370.06			
		September-15	6,724.60			
		October-15	6,098.03			
		November-15	6,918.69			
		December-15	6,905.15			
		January-16	9,302.82			
		February-16	10,534.60			
		March-16	10,243.88			
		April-16	9,400.94			
		May-16	7,675.34			
		June-16	6,568.77			
		Total Assessment Billed		\$ 91,905.10		
3)	Under / (Over) Collection (1-2)			\$ 13,798.42		