

**Niagara Mohawk Power Corporation
FY 2015 - Reconciliation of Merchant Function Charge Revenue
Supply Procurement**

Lines

1 FY 2016 annual revenue requirement	\$	1,307,867
2 FY 2015 (over)/under collection	\$	<u>(28,196)</u>
3 Supply procurement revenue intended to be collected in FY 2016	\$	1,279,671
4 March 2015 estimated supply procurement revenue	\$	102,768
5 March 2015 actual supply procurement revenue	\$	<u>107,016</u>
6 (Over)/under collection for March 2015	\$	(4,248)
7 March 2015 estimated carrying charges	\$	(604)
8 March 2015 actual carrying charges	\$	<u>(154)</u>
9 (Over)/under collection for March 2015	\$	450
10 FY2016 actual cumulative carrying charges through Feb 2016 due (to)/from customers	\$	12
11 March 2016 estimated carrying charges due (to)/from customers	\$	<u>2</u>
12 Total carrying charges due (to)/from customers	\$	15
13 Miscellaneous adjustment related to prior period	\$	-
14 Total adjusted FY 2016 revenue requirement including carrying charges	\$	1,275,887
15 Apr 2015-Feb 2016 actual supply procurement revenue	\$	1,167,042
16 Mar 2016 estimated supply procurement revenue	\$	<u>106,888</u>
17 Total FY 2016 supply procurement revenue	\$	1,273,930
18 FY 2016 (over)/under collection	\$	1,957
19 FY 2017 annual revenue requirement	\$	1,307,867
20 Amount to be collected in FY 2017	\$	1,309,824
21 FY 2017 forecasted sales (kWh)		12,968,950,299
22 FY 2017 MFC rate (effective April 1, 2016)	\$	<u>0.00010</u>
23 Current rate (effective April 2015)	\$	0.00010
24 Rate (decrease)/increase	\$	-

1 FY 2016 Annual Revenue Requirement per PSC No. 220 Rule 42.3.1.1
2 (Over)/Under collection for FY 2015
3 Line 1 + Line 2
4 Estimated March 2015 supply procurement revenue (included in the (over)/under collection shown on line 2)
5 Actual March 2015 supply procurement revenue
6 Line 4 - Line 5
7 Estimated March 2015 carrying charges (included in the (over)/under collection shown on line 2)
8 Actual March 2015 carrying charges
9 Line 8 - Line 7
10 FY 2016 actual cumulative carrying charges through Feb 2016
11 Estimated carrying charges for March 2016
12 Line 10 + Line 11
13 Miscellaneous adj to correct for a revision included in Jan-Mar 2013 reconciliation filing
14 Line 3 + Line 6 + Line 9 + Line 12 + Line 13
15 Actual supply procurement revenue for Apr 2015-Feb 2016
16 Estimated March 2016 supply procurement revenue
17 Line 15 + Line 16
18 Line 14 - Line 17
19 FY 2017 annual revenue requirement per PSC No. 220 Rule 42.3.1.1
20 Line 18 + Line 19
21 FY 2017 forecasted sales for all full service customers
22 Line 20 / Line 21
23 Electricity supply procurement rate effective on MFC Statement No.10
24 Line 22 - Line 23

Niagara Mohawk Power Corporation
FY 2016 - Reconciliation of Merchant Function Charge Revenue
Credit & Collections

Lines	Non-Demand	Full Service and ESCo POR customers		Total
		Demand	Streetlighting	
1 FY 2016 annual revenue requirement	\$ 7,508,682	\$ 330,883	\$ 1,863	\$ 7,841,428
2 FY 2015 (over)/under collection	\$ 249,594	\$ 18,040	\$ (202)	\$ 267,432
3 Credit and collections revenue intended to be collected in FY 2015	\$ 7,758,276	\$ 348,923	\$ 1,661	\$ 8,108,860
4 March 2015 estimated Credit and Collections revenue	\$ 616,404	\$ 13,963	\$ 184	\$ 630,551
5 March 2015 actual Credit and Collections revenue	\$ 638,452	\$ 18,821	\$ 171	\$ 657,444
6 (Over)/under collection for March 2015	\$ (22,048)	\$ (4,858)	\$ 13	\$ (26,894)
7 March 2015 estimated carrying charges	\$ 1,128	\$ 52	\$ (1)	\$ 1,179
8 March 2015 actual carrying charges	\$ 1,077	\$ 41	\$ (1)	\$ 1,117
9 (Over)/under collection for March 2015	\$ (51)	\$ (11)	\$ 0	\$ (62)
10 FY2016 actual cumulative carrying charges through Feb 2016 due (to)/from customers	\$ 27,383	\$ 2,517	\$ 13	\$ 29,913
11 March 2016 estimated carrying charges	\$ 2,702	\$ 400	\$ 3	\$ 3,105
12 Total carrying charges due (to)/from customers	\$ 30,085	\$ 2,918	\$ 16	\$ 33,018
13 Miscellaneous adjustment related to prior period	\$ -	\$ -	\$ -	\$ -
14 Total adjusted FY 2016 revenue requirement including carrying charges	\$ 7,766,261	\$ 346,971	\$ 1,689	\$ 8,114,922
15 Apr 2015-Feb 2016 actual Supply Procurement revenue	\$ 6,556,688	\$ 241,542	\$ 900	\$ 6,799,131
16 Mar 2016 estimated supply procurement revenue	\$ 642,842	\$ 12,798	\$ 171	\$ 655,811
17 Total FY 2016 supply procurement revenue	\$ 7,199,530	\$ 254,341	\$ 1,071	\$ 7,454,942
18 (Over)/Under collection	\$ 566,731	\$ 92,630	\$ 619	\$ 659,980
19 FY 2017 Annual Revenue Requirement	\$ 7,508,682	\$ 330,883	\$ 1,863	\$ 7,841,428
20 Amount to be collected in FY 2017	\$ 8,075,413	\$ 423,513	\$ 2,482	\$ 8,501,408
21 FY 2017 Forecasted Sales (kWh)	11,985,563,519	4,735,778,997	131,746,069	16,853,088,586
22 FY 2017 MFC Rate (effective April 1, 2016)	<u>\$ 0.00067</u>	<u>\$ 0.00009</u>	<u>\$ 0.00002</u>	
23 Current Rate (effective Apr 2015)	\$ 0.00063	\$ 0.00006	\$ 0.00001	
24 Rate (Decrease)/Increase	\$ 0.00004	\$ 0.00003	\$ 0.00001	

1 FY 2016 Annual Revenue Requirement per PSC No. 220 Rule 42.3.2.2
2 (Over)/Under collection for FY 2015
3 Line 1 + Line 2
4 Estimated March 2015 credit & collections revenue (included in the (over)/under collection shown on line 2)
5 Actual March 2015 credit & collections revenue
6 Line 4 - Line 5
7 Estimated March 2015 carrying charges (included in the (over)/under collection shown on line 2)
8 Actual March 2015 carrying charges
9 Line 8 - Line 7
10 FY 2016 actual cumulative carrying charges through Feb 2016
11 Estimated carrying charges for March 2016
12 Line 10 + Line 11

13 Miscellaneous adj to correct for a revision included in Jan-Mar 2013 reconciliation filing
14 Line 3 + Line 6 + Line 9 + Line 12 + Line 13
15 Actual credit & collections revenue for Apr 2015-Feb 2016
16 Estimated March 2016 credit & collections revenue
17 Line 15 + Line 16
18 Line 14 - Line 17
19 FY 2017 annual revenue requirement per PSC No. 220 Rule 42.3.2.2
20 Line 18 + Line 19
21 FY 2017 forecasted sales for all full service customers and ESCo POR customers
22 Line 20 / Line 21
23 Electricity supply procurement rate effective on MFC Statement No.10
24 Line 22 - Line 23