

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Summary of Revenue Decoupling Mechanism Over/(Under) Collection
for the period April 1, 2015 through March 31, 2016
Summary of Annual RDM Credit/(Surcharge)

		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	<u>SC7 Service Classification</u>	
		Apr-Mar 2016 Cumulative Over/(Under)	Apr - Apr 15, 2016 Actual Net Interim (Credits or Surcharges	Subtotal Over/(Under) Recovery Balance	March 31, 2015 Over/(Under) Recovery Balance	Period Ending March 31, 2016 Forecast Interest	Period Ending March 31, 2016 Actual Interest	Period Ending March 31, 2016 Net Interest to be (Refunded) Collected	Apr - Apr 15, 2016 Actual Net Annual (Credits or Surcharges	Subtotal Over/(Under) Recovery Balance Before Interest	Forecast Interest at Customer Deposit Rate	Total Over/(Under) Recovery Balance	May 2016 - Mar 2017 Billing kWh/kW Determinants	May 2016 - Mar 2017 kWh/kW Rate Credit/ (Surcharge)	May 2016 - Mar 2017 Billing kWh/kW Determinants	May 2016 - Mar 2017 kWh/kW Rate Credit/(Surcharge)
1	SC1/SC1C	(\$2,828,414)	\$4	(\$2,828,410)	\$2,452,969	\$15,658	\$4,601	(\$11,057)	(\$3,478,515)	(\$3,865,013)	(\$42,002)	(\$3,907,015)	10,727,385,673	(\$0.00036)	10,727,385,673	(\$0.00036)
2	SC2ND *	(\$2,634,096)	\$1,132,065	(\$1,502,032)	(\$1,372,550)	(\$8,819)	(\$6,523)	\$2,295	\$1,207,043	(\$1,665,243)	(\$9,078)	(\$1,674,322)	574,557,825	(\$0.00291)	574,557,825	(\$0.00291)
3	SC2D *	(\$7,467,666)	\$2,087,130	(\$5,380,536)	(\$5,578,852)	(\$34,588)	(\$32,296)	\$2,292	\$5,141,677	(\$5,815,419)	(\$27,857)	(\$5,843,276)	13,165,610.1	(\$0.44)	17,377,150.2	(\$0.34)
4	SC3 *	\$414,349	(\$2,177,196)	(\$1,762,846)	(\$1,217,774)	(\$7,536)	(\$13,274)	(\$5,739)	\$1,187,855	(\$1,798,504)	(\$10,567)	(\$1,809,071)	15,736,875.8	(\$0.11)	19,444,979.3	(\$0.09)
5	SC3A *	<u>(\$2,073,857)</u>	<u>(\$303,664)</u>	<u>(\$2,377,521)</u>	<u>(\$1,411,597)</u>	<u>(\$8,643)</u>	<u>(\$11,558)</u>	<u>(\$2,914)</u>	<u>\$898,921</u>	<u>(\$2,893,111)</u>	<u>(\$19,052)</u>	(\$2,912,162)	12,399,215.9	(\$0.23)	15,007,775.3	(\$0.19)
Total Over/(Under)		(\$14,589,684)	\$738,339	(\$13,851,345)	(\$7,127,804)	(\$43,928)	(\$59,051)	(\$15,123)	\$4,956,982	(\$16,037,290)	(\$108,556)	(\$16,145,846)				

(A) Lines 1-5 = Applicable Totals in Column E on Attachment 1, Pages 3 and 4
(B) Actual Interim credits refunded to customers during periods April 1, 2015 - April 15, 2016 associated with RDM reconciliation period ending March 31, 2016
(C) Column A + Column B
(D) Annual Over/(Under) Recovery Balance for RDM period ending March 31, 2015 as filed on April 25, 2015
(E) Estimated Incurred Interest for Period April 1, 2015 through March 31, 2016 as filed on April 25, 2015
(F) Actual Interest from Attachment 1, pages 10 through 14
(G) Column E - Column F
(H) Applicable Totals in Column B on Attachment 1, pages 10 through 14 passed back/collected through April 15, 2016
(I) Column C + Column D + Column G + Column H
(J) Applicable Totals in Column F on Attachment 1, pages 5 through 9
(K) Column I + Column j
(L) & (O) Monthly Sales Forecast Approved in Company's most recent Budget forecast from October 2015.
(M) Column K / Column L
(O) Column M / Column P

* Includes applicable SC7 and SC4

Niagara Mohawk Power Corporation
April 1, 2015 through March 31, 2016 Target Revenue by Service Classification

	Apr-Mar 2016 Target Revenue (A)	Apr-Mar 2016 Adjustments to ATR (B)	Apr-Mar 2016 Adjusted Target Revenue (C)
(1) SC1/SC1C	\$843,243,595	\$0	\$843,243,595
(2) SC2ND *	\$65,523,416	\$0	\$65,523,416
(3) SC2D *	\$187,538,404	(\$162,318)	\$187,376,086
(4) SC3 *	\$172,505,679	(\$5,484,066)	\$167,021,613
(5) SC3A *	\$69,839,189	(\$10,716,915)	\$59,122,274
(6) Total	<u>\$1,338,650,283</u>	<u>(\$16,363,299)</u>	<u>\$1,322,286,984</u>

(A) As Approved in the Joint Proposal in Case No. 12-E-0201, Appendix 2, Schedule 14, Page 2.

(B) Migration of R&E Load, RNY Actual Revenues and Actual Revenues of SC12 Customers who are not subject to the Company's RDM.

(C) Column A + Column B

* Includes applicable SC7 and SC4 Load

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Revenue Decoupling Reconciliation
for the period April 1, 2015 through March 31, 2016

<u>Month</u>	Estimated Over/(Under) Beginning <u>Balance</u> (A)	<u>Revenue</u> (B)	<u>ATR</u> (C)	Estimated Monthly Over/(Under) (D)	Estimated Over/(Under) Ending <u>Balance</u> (E)
SC1/SC1C					
Apr-15	\$0	\$69,739,350	\$68,855,847	\$883,503	\$883,503
May-15	\$883,503	\$61,889,187	\$62,377,406	(\$488,219)	\$395,284
Jun-15	\$395,284	\$65,700,802	\$63,550,425	\$2,150,377	\$2,545,660
Jul-15	\$2,545,660	\$68,654,879	\$72,835,885	(\$4,181,006)	(\$1,635,345)
Aug-15	(\$1,635,345)	\$75,595,700	\$75,249,665	\$346,035	(\$1,289,310)
Sep-15	(\$1,289,310)	\$74,668,925	\$69,693,350	\$4,975,575	\$3,686,265
Oct-15	\$3,686,265	\$64,965,560	\$64,401,043	\$564,517	\$4,250,781
Nov-15	\$4,250,781	\$61,656,096	\$64,613,147	(\$2,957,051)	\$1,293,730
Dec-15	\$1,293,730	\$75,905,877	\$73,516,277	\$2,389,600	\$3,683,330
Jan-16	\$3,683,330	\$77,094,654	\$79,525,599	(\$2,430,944)	\$1,252,386
Feb-16	\$1,252,386	\$72,086,122	\$75,061,139	(\$2,975,017)	(\$1,722,631)
Mar-16	(\$1,722,631)	\$72,458,030	\$73,563,813	(\$1,105,783)	(\$2,828,414)
Cumulative Over/(Under) Collection					(\$2,828,414)
SC2ND					
Apr-15	\$0	\$5,341,755	\$5,552,019	(\$210,264)	(\$210,264)
May-15	(\$210,264)	\$4,825,635	\$5,008,343	(\$182,708)	(\$392,972)
Jun-15	(\$392,972)	\$4,886,370	\$5,032,325	(\$145,955)	(\$538,927)
Jul-15	(\$538,927)	\$5,074,609	\$5,374,550	(\$299,941)	(\$838,868)
Aug-15	(\$838,868)	\$5,323,551	\$5,670,809	(\$347,258)	(\$1,186,127)
Sep-15	(\$1,186,127)	\$5,324,717	\$5,326,529	(\$1,812)	(\$1,187,939)
Oct-15	(\$1,187,939)	\$4,964,919	\$5,087,800	(\$122,881)	(\$1,310,819)
Nov-15	(\$1,310,819)	\$4,783,625	\$5,117,546	(\$333,921)	(\$1,644,740)
Dec-15	(\$1,644,740)	\$5,705,802	\$5,518,660	\$187,142	(\$1,457,598)
Jan-16	(\$1,457,598)	\$5,546,812	\$6,019,453	(\$472,641)	(\$1,930,239)
Feb-16	(\$1,930,239)	\$5,492,806	\$5,943,837	(\$451,032)	(\$2,381,271)
Mar-16	(\$2,381,271)	\$5,618,719	\$5,871,545	(\$252,826)	(\$2,634,096)
Cumulative Over/(Under) Collection					(\$2,634,096)
SC2D					
Apr-15	\$0	\$13,160,749	\$15,184,698	(\$2,023,949)	(\$2,023,949)
May-15	(\$2,023,949)	\$14,855,679	\$14,086,028	\$769,652	(\$1,254,297)
Jun-15	(\$1,254,297)	\$15,966,272	\$15,015,079	\$951,193	(\$303,104)
Jul-15	(\$303,104)	\$15,594,326	\$16,873,554	(\$1,279,229)	(\$1,582,333)
Aug-15	(\$1,582,333)	\$16,258,537	\$17,427,889	(\$1,169,352)	(\$2,751,685)
Sep-15	(\$2,751,685)	\$16,150,755	\$16,234,635	(\$83,880)	(\$2,835,565)
Oct-15	(\$2,835,565)	\$16,017,332	\$14,961,528	\$1,055,804	(\$1,779,761)
Nov-15	(\$1,779,761)	\$14,338,787	\$14,294,221	\$44,566	(\$1,735,195)
Dec-15	(\$1,735,195)	\$15,467,113	\$15,228,322	\$238,791	(\$1,496,404)
Jan-16	(\$1,496,404)	\$14,039,888	\$16,503,874	(\$2,463,985)	(\$3,960,389)
Feb-16	(\$3,960,389)	\$13,795,413	\$15,746,653	(\$1,951,240)	(\$5,911,630)
Mar-16	(\$5,911,630)	\$14,263,569	\$15,819,605	(\$1,556,036)	(\$7,467,666)
Cumulative Over/(Under) Collection					(\$7,467,666)

- (A) Column E of the previous month
 (B) Monthly Billed Delivery Revenues
 (C) Monthly 'Annual Target Revenue', Total = Page 2, Column C
 (D) Column B - Column C
 (E) Column A + Column D

Niagara Mohawk Power Corporation
Total Delivery Service Revenue
Revenue Decoupling Reconciliation
for the period April 1, 2015 through March 31, 2016

<u>Month</u>	<u>Estimated Over/(Under) Beginning Balance</u> (A)	<u>Revenue</u> (B)	<u>ATR</u> (C)	<u>Estimated Monthly Over/(Under)</u> (D)	<u>Estimated Over/(Under) Ending Balance</u> (E)
SC3					
Apr-15	\$0	\$13,198,008	\$13,637,528	(\$439,520)	(\$439,520)
May-15	(\$439,520)	\$13,717,600	\$13,097,910	\$619,690	\$180,170
Jun-15	\$180,170	\$14,596,393	\$13,655,340	\$941,054	\$1,121,224
Jul-15	\$1,121,224	\$14,712,586	\$14,801,549	(\$88,963)	\$1,032,261
Aug-15	\$1,032,261	\$14,776,670	\$14,693,493	\$83,177	\$1,115,438
Sep-15	\$1,115,438	\$14,972,973	\$14,321,089	\$651,884	\$1,767,322
Oct-15	\$1,767,322	\$14,633,607	\$13,796,603	\$837,003	\$2,604,325
Nov-15	\$2,604,325	\$13,382,631	\$12,826,574	\$556,058	\$3,160,382
Dec-15	\$3,160,382	\$13,514,738	\$13,663,667	(\$148,929)	\$3,011,454
Jan-16	\$3,011,454	\$13,263,773	\$14,336,191	(\$1,072,417)	\$1,939,036
Feb-16	\$1,939,036	\$13,284,299	\$13,824,644	(\$540,345)	\$1,398,691
Mar-16	\$1,398,691	\$13,382,319	\$14,366,660	(\$984,342)	\$414,349
Cumulative Over/(Under) Collection					\$414,349
SC3A					
Apr-15	\$0	\$4,662,688	\$4,695,176	(\$32,488)	(\$32,488)
May-15	(\$32,488)	\$4,746,627	\$5,073,940	(\$327,314)	(\$359,802)
Jun-15	(\$359,802)	\$4,828,054	\$5,277,472	(\$449,419)	(\$809,220)
Jul-15	(\$809,220)	\$4,994,045	\$4,699,249	\$294,796	(\$514,424)
Aug-15	(\$514,424)	\$5,046,826	\$4,986,062	\$60,764	(\$453,660)
Sep-15	(\$453,660)	\$5,150,690	\$5,566,700	(\$416,010)	(\$869,670)
Oct-15	(\$869,670)	\$5,035,935	\$4,990,070	\$45,865	(\$823,805)
Nov-15	(\$823,805)	\$4,778,317	\$4,572,524	\$205,793	(\$618,013)
Dec-15	(\$618,013)	\$4,451,019	\$4,069,416	\$381,604	(\$236,409)
Jan-16	(\$236,409)	\$4,535,992	\$5,329,399	(\$793,406)	(\$1,029,815)
Feb-16	(\$1,029,815)	\$4,573,606	\$4,698,302	(\$124,695)	(\$1,154,510)
Mar-16	(\$1,154,510)	\$4,244,982	\$5,164,329	(\$919,347)	(\$2,073,857)
Cumulative Over/(Under) Collection					(\$2,073,857)

(A) Column E of the previous month

(B) Monthly Billed Delivery Revenues

(C) Monthly 'Annual Target Revenue', Total = Page 2, Column C

(D) Column B - Column C

(E) Column A + Column D

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC1/SC1C - Interest Calculation
Estimated to be Incurred during the period March 31, 2016 through March 31, 2017

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-16	(\$3,865,013)	\$0	(\$3,865,013)	(\$3,865,013)	0.85%	(\$2,727)	(\$2,727)
May-16	(\$3,867,740)	(\$183,538)	(\$4,051,278)	(\$3,959,509)	0.85%	(\$2,794)	(\$5,521)
Jun-16	(\$4,054,072)	(\$189,468)	(\$4,243,540)	(\$4,148,806)	0.85%	(\$2,927)	(\$8,448)
Jul-16	(\$4,246,467)	(\$235,272)	(\$4,481,739)	(\$4,364,103)	0.85%	(\$3,079)	(\$11,528)
Aug-16	(\$4,484,818)	(\$247,040)	(\$4,731,858)	(\$4,608,338)	0.85%	(\$3,252)	(\$14,779)
Sep-16	(\$4,735,110)	(\$219,721)	(\$4,954,830)	(\$4,844,970)	0.85%	(\$3,419)	(\$18,198)
Oct-16	(\$4,958,249)	(\$193,550)	(\$5,151,799)	(\$5,055,024)	0.85%	(\$3,567)	(\$21,764)
Nov-16	(\$5,155,366)	(\$194,672)	(\$5,350,038)	(\$5,252,702)	0.85%	(\$3,706)	(\$25,471)
Dec-16	(\$5,353,744)	(\$238,199)	(\$5,591,943)	(\$5,472,844)	0.85%	(\$3,862)	(\$29,332)
Jan-17	(\$5,595,805)	(\$267,686)	(\$5,863,491)	(\$5,729,648)	0.85%	(\$4,043)	(\$33,375)
Feb-17	(\$5,867,534)	(\$245,609)	(\$6,113,143)	(\$5,990,339)	0.85%	(\$4,227)	(\$37,602)
Mar-17	(\$6,117,370)	(\$238,213)	(\$6,355,583)	(\$6,236,477)	0.85%	(\$4,400)	(\$42,002)
Totals		(\$2,452,969)				(\$42,002)	

(A) April 2014 per Page 1, Column J, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2016

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2ND - Interest Calculation
Estimated to be Incurred during the period May 1, 2016 through March 31, 2017

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-16	(\$1,665,243)	\$0	(\$1,665,243)	(\$1,665,243)	0.85%	(\$1,175)	(\$1,175)
May-16	(\$1,666,418)	\$107,030	(\$1,559,389)	(\$1,612,903)	0.85%	(\$1,138)	(\$2,313)
Jun-16	(\$1,560,527)	\$108,254	(\$1,452,273)	(\$1,506,400)	0.85%	(\$1,063)	(\$3,376)
Jul-16	(\$1,453,336)	\$122,031	(\$1,331,305)	(\$1,392,320)	0.85%	(\$982)	(\$4,358)
Aug-16	(\$1,332,287)	\$133,673	(\$1,198,614)	(\$1,265,451)	0.85%	(\$893)	(\$5,251)
Sep-16	(\$1,199,507)	\$119,857	(\$1,079,650)	(\$1,139,579)	0.85%	(\$804)	(\$6,055)
Oct-16	(\$1,080,454)	\$110,033	(\$970,422)	(\$1,025,438)	0.85%	(\$724)	(\$6,779)
Nov-16	(\$971,145)	\$111,378	(\$859,768)	(\$915,457)	0.85%	(\$646)	(\$7,425)
Dec-16	(\$860,414)	\$127,769	(\$732,644)	(\$796,529)	0.85%	(\$562)	(\$7,987)
Jan-17	(\$733,206)	\$146,947	(\$586,259)	(\$659,733)	0.85%	(\$466)	(\$8,452)
Feb-17	(\$586,725)	\$144,075	(\$442,650)	(\$514,688)	0.85%	(\$363)	(\$8,815)
Mar-17	(\$443,013)	\$141,504	(\$301,509)	(\$372,261)	0.85%	(\$263)	(\$9,078)
Totals		\$1,372,550				(\$9,078)	

(A) April 2014 per Page 1, Column J, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2016

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2D - Interest Calculation
Estimated to be Incurred during the period May 1, 2016 through March 31, 2017

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-16	(\$5,815,419)	\$0	(\$5,815,419)	(\$5,815,419)	0.85%	(\$4,103)	(\$4,103)
May-16	(\$5,819,522)	\$445,584	(\$5,373,938)	(\$5,596,730)	0.85%	(\$3,949)	(\$8,052)
Jun-16	(\$5,377,887)	\$481,929	(\$4,895,958)	(\$5,136,923)	0.85%	(\$3,625)	(\$11,677)
Jul-16	(\$4,899,583)	\$554,244	(\$4,345,339)	(\$4,622,461)	0.85%	(\$3,262)	(\$14,938)
Aug-16	(\$4,348,601)	\$575,628	(\$3,772,972)	(\$4,060,786)	0.85%	(\$2,865)	(\$17,804)
Sep-16	(\$3,775,837)	\$529,319	(\$3,246,518)	(\$3,511,178)	0.85%	(\$2,477)	(\$20,281)
Oct-16	(\$3,248,996)	\$480,175	(\$2,768,821)	(\$3,008,908)	0.85%	(\$2,123)	(\$22,404)
Nov-16	(\$2,770,944)	\$454,721	(\$2,316,223)	(\$2,543,583)	0.85%	(\$1,795)	(\$24,199)
Dec-16	(\$2,318,017)	\$490,935	(\$1,827,083)	(\$2,072,550)	0.85%	(\$1,462)	(\$25,661)
Jan-17	(\$1,828,545)	\$540,659	(\$1,287,887)	(\$1,558,216)	0.85%	(\$1,099)	(\$26,761)
Feb-17	(\$1,288,986)	\$511,541	(\$777,445)	(\$1,033,216)	0.85%	(\$729)	(\$27,490)
Mar-17	(\$778,174)	\$514,118	(\$264,057)	(\$521,115)	0.85%	(\$368)	(\$27,857)
Totals		\$5,578,852				(\$27,857)	

(A) April 2014 per Page 1, Column J, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2016

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3 - Interest Calculation
Estimated to be Incurred during the period May 1, 2016 through March 31, 2017

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-16	(\$1,798,504)	\$0	(\$1,798,504)	(\$1,798,504)	0.85%	(\$1,269)	(\$1,269)
May-16	(\$1,799,773)	\$102,394	(\$1,697,379)	(\$1,748,576)	0.85%	(\$1,234)	(\$2,503)
Jun-16	(\$1,698,613)	\$108,130	(\$1,590,483)	(\$1,644,548)	0.85%	(\$1,160)	(\$3,663)
Jul-16	(\$1,591,643)	\$118,496	(\$1,473,148)	(\$1,532,396)	0.85%	(\$1,081)	(\$4,744)
Aug-16	(\$1,474,229)	\$117,151	(\$1,357,078)	(\$1,415,653)	0.85%	(\$999)	(\$5,743)
Sep-16	(\$1,358,077)	\$114,069	(\$1,244,007)	(\$1,301,042)	0.85%	(\$918)	(\$6,661)
Oct-16	(\$1,244,925)	\$109,303	(\$1,135,623)	(\$1,190,274)	0.85%	(\$840)	(\$7,501)
Nov-16	(\$1,136,463)	\$101,364	(\$1,035,098)	(\$1,085,781)	0.85%	(\$766)	(\$8,267)
Dec-16	(\$1,035,864)	\$108,639	(\$927,225)	(\$981,545)	0.85%	(\$693)	(\$8,960)
Jan-17	(\$927,918)	\$114,114	(\$813,803)	(\$870,860)	0.85%	(\$614)	(\$9,574)
Feb-17	(\$814,418)	\$109,928	(\$704,490)	(\$759,454)	0.85%	(\$536)	(\$10,110)
Mar-17	(\$705,026)	\$114,186	(\$590,840)	(\$647,933)	0.85%	(\$457)	(\$10,567)
Totals		\$1,217,774				(\$10,567)	

(A) April 2014 per Page 1, Column J, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2016

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3A - Interest Calculation
Estimated to be Incurred during the period May 1, 2015 through March 31, 2016

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-16	(\$2,893,111)	\$0	(\$2,893,111)	(\$2,893,111)	0.85%	(\$2,041)	(\$2,041)
May-16	(\$2,895,152)	\$130,700	(\$2,764,452)	(\$2,829,802)	0.85%	(\$1,997)	(\$4,038)
Jun-16	(\$2,766,449)	\$137,220	(\$2,629,229)	(\$2,697,839)	0.85%	(\$1,904)	(\$5,942)
Jul-16	(\$2,631,132)	\$123,838	(\$2,507,294)	(\$2,569,213)	0.85%	(\$1,813)	(\$7,754)
Aug-16	(\$2,509,107)	\$129,098	(\$2,380,009)	(\$2,444,558)	0.85%	(\$1,725)	(\$9,479)
Sep-16	(\$2,381,734)	\$143,596	(\$2,238,138)	(\$2,309,936)	0.85%	(\$1,630)	(\$11,109)
Oct-16	(\$2,239,768)	\$127,611	(\$2,112,157)	(\$2,175,962)	0.85%	(\$1,535)	(\$12,644)
Nov-16	(\$2,113,692)	\$118,078	(\$1,995,614)	(\$2,054,653)	0.85%	(\$1,450)	(\$14,094)
Dec-16	(\$1,997,064)	\$106,809	(\$1,890,255)	(\$1,943,659)	0.85%	(\$1,371)	(\$15,466)
Jan-17	(\$1,891,626)	\$138,209	(\$1,753,417)	(\$1,822,521)	0.85%	(\$1,286)	(\$16,752)
Feb-17	(\$1,754,703)	\$122,748	(\$1,631,954)	(\$1,693,329)	0.85%	(\$1,195)	(\$17,946)
Mar-17	(\$1,633,149)	\$133,689	(\$1,499,461)	(\$1,566,305)	0.85%	(\$1,105)	(\$19,052)
Totals		\$1,411,597				(\$19,052)	

(A) April 2014 per Page 1, Column J, Line 1; all other months = prior month Column (C) + prior month Column (F)

(B) Total = Page 1, Column L, Line 1; Monthly recoveries were calculated based on forecast usage * rate

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2016

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC1/SC1C - Interest Calculation
Actual Interest Incurred during the period March 31, 2015 through March 31, 2016

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-15	\$2,452,969	(\$1,180,953)	\$1,272,016	\$1,862,492	1.15%	\$1,776	\$1,776
May-15	\$1,273,791	(\$80,547)	\$1,193,244	\$1,233,517	1.15%	\$1,176	\$2,951
Jun-15	\$1,194,420	(\$197,601)	\$996,819	\$1,095,619	1.15%	\$1,044	\$3,996
Jul-15	\$997,864	(\$197,601)	\$800,263	\$899,063	1.15%	\$857	\$4,853
Aug-15	\$801,120	(\$245,197)	\$555,923	\$678,522	1.15%	\$647	\$5,500
Sep-15	\$556,570	(\$242,521)	\$314,049	\$435,309	1.15%	\$415	\$5,915
Oct-15	\$314,464	(\$193,594)	\$120,870	\$217,667	1.15%	\$208	\$6,122
Nov-15	\$121,077	(\$178,574)	(\$57,496)	\$31,791	1.15%	\$30	\$6,153
Dec-15	(\$57,466)	(\$234,770)	(\$292,236)	(\$174,851)	1.15%	(\$167)	\$5,986
Jan-16	(\$292,403)	(\$250,352)	(\$542,755)	(\$417,579)	0.85%	(\$295)	\$5,691
Feb-16	(\$543,049)	(\$229,081)	(\$772,130)	(\$657,590)	0.85%	(\$464)	\$5,227
Mar-16	(\$772,594)	(\$230,236)	(\$1,002,830)	(\$887,712)	0.85%	(\$626)	\$4,601
Totals		(\$3,461,026)				\$4,601	

(A) Balance as of March 31, 2015 as filed on April 25, 2015; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2015 through April 15, 2016

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2015 and January 1, 2016

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2ND - Interest Calculation
Actual Interest Incurred during the period March 31, 2015 through March 31, 2016

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-15	(\$1,372,550)	\$107,279	(\$1,265,270)	(\$1,318,910)	1.15%	(\$1,257)	(\$1,257)
May-15	(\$1,266,528)	\$42,432	(\$1,224,096)	(\$1,245,312)	1.15%	(\$1,187)	(\$2,445)
Jun-15	(\$1,225,283)	\$106,074	(\$1,119,209)	(\$1,172,246)	1.15%	(\$1,118)	(\$3,562)
Jul-15	(\$1,120,327)	\$112,517	(\$1,007,810)	(\$1,064,069)	1.15%	(\$1,014)	(\$4,576)
Aug-15	(\$1,008,825)	\$123,758	(\$885,067)	(\$946,946)	1.15%	(\$903)	(\$5,479)
Sep-15	(\$885,970)	\$124,327	(\$761,642)	(\$823,806)	1.15%	(\$785)	(\$6,265)
Oct-15	(\$762,428)	\$166,810	(\$595,618)	(\$679,023)	1.15%	(\$647)	(\$6,912)
Nov-15	(\$596,265)	\$253,450	(\$342,815)	(\$469,540)	1.15%	(\$448)	(\$7,359)
Dec-15	(\$343,262)	\$323,507	(\$19,755)	(\$181,509)	1.15%	(\$173)	(\$7,533)
Jan-16	(\$19,928)	\$330,385	\$310,457	\$145,265	0.85%	\$103	(\$7,430)
Feb-16	\$310,560	\$329,315	\$639,875	\$475,217	0.85%	\$335	(\$7,095)
Mar-16	\$640,210	\$338,710	\$978,921	\$809,566	0.85%	\$571	(\$6,523)
Totals		\$2,358,565				(\$6,523)	

(A) Balance as of March 31, 2015 as filed on April 25, 2015; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2015 through April 15, 2016

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2015 and January 1, 2016

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC2D - Interest Calculation
Actual Interest Incurred during the period March 31, 2015 through March 31, 2016

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-15	(\$5,578,852)	\$126,534	(\$5,452,318)	(\$5,515,585)	1.15%	(\$5,258)	(\$5,258)
May-15	(\$5,457,576)	\$191,207	(\$5,266,369)	(\$5,361,972)	1.15%	(\$5,112)	(\$10,370)
Jun-15	(\$5,271,481)	\$512,244	(\$4,759,236)	(\$5,015,359)	1.15%	(\$4,781)	(\$15,151)
Jul-15	(\$4,764,018)	\$504,562	(\$4,259,455)	(\$4,511,736)	1.15%	(\$4,301)	(\$19,452)
Aug-15	(\$4,263,756)	\$528,572	(\$3,735,184)	(\$3,999,470)	1.15%	(\$3,813)	(\$23,265)
Sep-15	(\$3,738,997)	\$526,910	(\$3,212,087)	(\$3,475,542)	1.15%	(\$3,313)	(\$26,578)
Oct-15	(\$3,215,401)	\$518,990	(\$2,696,411)	(\$2,955,906)	1.15%	(\$2,818)	(\$29,396)
Nov-15	(\$2,699,229)	\$647,248	(\$2,051,981)	(\$2,375,605)	1.15%	(\$2,265)	(\$31,661)
Dec-15	(\$2,054,245)	\$1,032,737	(\$1,021,508)	(\$1,537,877)	1.15%	(\$1,466)	(\$33,127)
Jan-16	(\$1,022,974)	\$945,509	(\$77,465)	(\$550,220)	0.85%	(\$388)	(\$33,515)
Feb-16	(\$77,853)	\$932,548	\$854,694	\$388,421	0.85%	\$274	(\$33,241)
Mar-16	\$854,969	\$967,694	\$1,822,662	\$1,338,815	0.85%	\$945	(\$32,296)
Totals		\$7,434,755				(\$32,296)	

(A) Balance as of March 31, 2015 as filed on April 25, 2015; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2015 through April 15, 2016

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2015 and January 1, 2016

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3 - Interest Calculation
Actual Interest Incurred during the period March 31, 2015 through March 31, 2016

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-15	(\$1,217,774)	(\$349,038)	(\$1,566,812)	(\$1,392,293)	1.15%	(\$1,327)	(\$1,327)
May-15	(\$1,568,140)	\$38,121	(\$1,530,019)	(\$1,549,079)	1.15%	(\$1,477)	(\$2,804)
Jun-15	(\$1,531,495)	\$111,574	(\$1,419,921)	(\$1,475,708)	1.15%	(\$1,407)	(\$4,211)
Jul-15	(\$1,421,328)	\$109,627	(\$1,311,701)	(\$1,366,514)	1.15%	(\$1,303)	(\$5,514)
Aug-15	(\$1,313,004)	\$113,485	(\$1,199,519)	(\$1,256,262)	1.15%	(\$1,198)	(\$6,711)
Sep-15	(\$1,200,717)	\$117,418	(\$1,083,299)	(\$1,142,008)	1.15%	(\$1,089)	(\$7,800)
Oct-15	(\$1,084,388)	\$114,531	(\$969,856)	(\$1,027,122)	1.15%	(\$979)	(\$8,779)
Nov-15	(\$970,836)	\$103,644	(\$867,192)	(\$919,014)	1.15%	(\$876)	(\$9,655)
Dec-15	(\$868,068)	\$104,143	(\$763,925)	(\$815,996)	1.15%	(\$778)	(\$10,433)
Jan-16	(\$764,703)	(\$179,987)	(\$944,689)	(\$854,696)	0.85%	(\$603)	(\$11,036)
Feb-16	(\$945,292)	(\$637,669)	(\$1,582,962)	(\$1,264,127)	0.85%	(\$892)	(\$11,928)
Mar-16	(\$1,583,854)	(\$647,823)	(\$2,231,677)	(\$1,907,765)	0.85%	(\$1,346)	(\$13,274)
Totals		(\$1,001,974)				(\$13,274)	

(A) Balance as of March 31, 2015 as filed on April 25, 2015; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2015 through April 15, 2016

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2015 and January 1, 2016

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)

Niagara Mohawk d/b/a National Grid
Annual Revenue Decoupling Mechanism Over/(Under) Recovery
Reconciliation Group SC3A - Interest Calculation
Actual Interest Incurred during the period March 31, 2015 through March 31, 2016

<u>Month</u>	<u>Beginning Over/(Under) Recovery Balance (A)</u>	<u>Recovery Collection/ (Refund) (B)</u>	<u>Ending Over/(Under) Recovery Balance (C)</u>	<u>Average Balance (D)</u>	<u>Annual Interest Rate (E)</u>	<u>Monthly Interest (F)</u>	<u>Cumulative Interest (G)</u>
Apr-15	(\$1,411,597)	(\$45,826)	(\$1,457,423)	(\$1,434,510)	1.15%	(\$1,368)	(\$1,368)
May-15	(\$1,458,790)	\$14,447	(\$1,444,343)	(\$1,451,567)	1.15%	(\$1,384)	(\$2,751)
Jun-15	(\$1,445,727)	\$92,133	(\$1,353,594)	(\$1,399,660)	1.15%	(\$1,334)	(\$4,086)
Jul-15	(\$1,354,928)	\$96,081	(\$1,258,847)	(\$1,306,888)	1.15%	(\$1,246)	(\$5,332)
Aug-15	(\$1,260,093)	\$98,298	(\$1,161,795)	(\$1,210,944)	1.15%	(\$1,154)	(\$6,486)
Sep-15	(\$1,162,949)	\$99,905	(\$1,063,044)	(\$1,112,997)	1.15%	(\$1,061)	(\$7,547)
Oct-15	(\$1,064,105)	\$98,548	(\$965,557)	(\$1,014,831)	1.15%	(\$967)	(\$8,514)
Nov-15	(\$966,525)	\$93,517	(\$873,008)	(\$919,766)	1.15%	(\$877)	(\$9,391)
Dec-15	(\$873,885)	\$83,910	(\$789,974)	(\$831,930)	1.15%	(\$793)	(\$10,184)
Jan-16	(\$790,768)	\$90,420	(\$700,347)	(\$745,557)	0.85%	(\$526)	(\$10,710)
Feb-16	(\$700,873)	\$90,540	(\$610,333)	(\$655,603)	0.85%	(\$463)	(\$11,173)
Mar-16	(\$610,796)	\$131,850	(\$478,946)	(\$544,871)	0.85%	(\$384)	(\$11,558)
Totals		\$943,824				(\$11,558)	

(A) Balance as of March 31, 2015 as filed on April 25, 2015; all other months = prior month Column (C) + prior month Column (F)

(B) Actual RDM (credits)/surcharges for periods April 1, 2015 through April 15, 2016

(C) Column (A) + Column (B)

(D) Average of Column (A) and Column (C)

(E) Interest rate on customer deposits effective January 1, 2015 and January 1, 2016

(F) Column (D) x [(1 + Column (E)) ^ (1 ÷ 12) - 1]

(G) Prior month Column (G) + Current month Column (F)