

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective November 1, 2016****Calculation Summary**

<u>Line</u>	<u>Component</u>	<u>Charge</u>
1	MFC Fixed Component Lost Revenue (1)	(\$116,211.67)
2	Billing and Payment Processing Lost Revenue (2)	0.00
3	Metering Lost Revenue (3)	0.00
4	Credit and Collections Lost Revenue Associated with Retail Access (4)	(36,603.40)
5	TACS Revenue Reconciliation for the period November 1, 2015 to October 31, 2016 (5)	(23,106.54)
6	Prior Period Reconciliation (6)	<u>45,405.94</u>
7	Total (Lines 1 through 6)	(\$130,515.67)
8	Fifty Percent of Total (Line 7 / 2)	(65,257.84)
9	Projected Full Service Sales for the 12 month period ending October 31, 2017	1,399,490,000 kWh
10	Portion of TACS applicable only to Full Service Customers (Line 8 / Line 9)	(\$0.00005)
11	Projected Full Service and Retail Access Sales for the 12 month period ending October 31, 2017	3,847,843,000 kWh
12	Portion on TACS applicable to both Full Service and Retail Access Customers (Line 8 / Line 11)	(\$0.00002)
13	Total TACS for Full Service Customers (Line 10 + Line 12)	(\$0.00007)
14	Total TACS for Retail Access Customers (Line 12)	(\$0.00002)

Notes:

1 See page 2.

2 During the TACS reconciliation period, there were no ESCO single bills and therefore no billing and payment processing lost revenue.

3 During the TACS reconciliation period, there was no competitive metering and therefore no metering lost revenue.

4 See page 3.

5 See page 4.

6 See page 5.

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective November 1, 2016****Merchant Function Charge Fixed Component Lost Revenue****Commodity Procurement**

<u>Month</u>	<u>Target</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
November-15	\$297,827	\$301,995	(\$4,169)
December-15	353,689	324,543	29,146
January-16	405,225	365,436	39,789
February-16	347,391	350,603	(3,211)
March-16	325,568	329,041	(3,473)
April-16	293,626	297,562	(3,936)
May-16	277,348	271,018	6,330
June-16	357,145	361,667	(4,522)
July-16	460,200	469,754	(9,554)
August-16	497,409	546,731	(49,322)
September-16	452,255	537,343	(85,089)
October-16 (Estimate)	<u>321,757</u>	<u>328,718</u>	<u>(6,962)</u>
Total	\$4,389,441	\$4,484,413	(\$94,972)

Credit and Collections

<u>Month</u>	<u>Target</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
November-15	\$53,991	\$54,601	(\$610)
December-15	64,353	59,292	5,061
January-16	73,822	66,891	6,931
February-16	63,298	64,058	(760)
March-16	59,182	60,067	(885)
April-16	53,266	54,008	(742)
May-16	50,174	49,407	767
June-16	64,772	66,290	(1,518)
July-16	84,235	86,501	(2,266)
August-16	91,355	100,730	(9,375)
September-16	82,814	99,108	(16,294)
October-16 (Estimate)	<u>58,269</u>	<u>59,817</u>	<u>(1,548)</u>
Total	\$799,532	\$820,771	(\$21,240)
Total	\$5,188,972	\$5,305,184	(\$116,212)

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective November 1, 2016****Credit and Collections Lost Revenue Associated with
Retail Access Included in the POR Discount**

<u>Month</u>	<u>Target</u>	<u>Actuals</u>	<u>(Over)/Under Collection</u>
November-15	\$50,034	\$55,564	(\$5,530)
December-15	59,680	65,834	(6,155)
January-16	69,180	67,299	1,881
February-16	59,795	65,779	(5,984)
March-16	56,057	60,903	(4,846)
April-16	50,819	51,668	(850)
May-16	47,893	48,074	(181)
June-16	61,961	68,547	(6,586)
July-16	79,406	75,390	4,016
August-16	86,691	92,537	(5,846)
September-16 (Estimate)	79,060	82,887	(3,826)
October-16 (Estimate)	<u>55,744</u>	<u>58,442</u>	(2,698)
Total	\$756,319	\$792,923	(\$36,603)

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective November 1, 2016****Revenue Reconciliation for the Period November 2015 to October 2016**

<u>Month</u>	<u>TACS Revenue</u>
November-15	\$158,365
December-15	160,454
January-16	175,010
February-16	167,749
March-16	159,493
April-16	147,115
May-16	136,373
June-16	177,887
July-16	215,735
August-16	244,585
September-16	239,958
October-16 (Estimate)	<u>174,841</u>
Total	\$2,157,566
Target	\$2,134,459
(Over)/Under	(\$23,107)

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective November 1, 2016****September 2015 and October 2015 Reconciliation****Retail Access Included in the POR Discount**

<u>Month</u>	<u>Estimate</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
September-15	\$93,503	\$98,398	(\$4,895)
October-15	\$71,455	\$68,349	\$3,106

Merchant Function Charge Fixed Component Lost Revenue**Commodity Procurement**

<u>Month</u>	<u>Estimate</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
October-15	\$591,203	\$566,777	\$24,426

Credit and Collections

<u>Month</u>	<u>Estimate</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
October-15	\$143,358	\$137,855	\$5,503

**Transition Adjustment for Competitive Services
Revenue Reconciliation**

<u>Month</u>	<u>Estimate</u>	<u>Actual</u>	<u>(Over)/Under Collection</u>
October-15	\$183,847	\$172,757	\$11,090
<u>Period</u>			
Reconciliation of Jul 2011 - May 2012*			\$6,176
Total Reconciliation			\$45,406

* See Page 6 of 6

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective November 1, 2016****Reconciliation of Incorrectly stated TACS Revenue
for Period July 2011 - May 2012**

<u>Month</u>	<u>As Filed</u>	<u>Actuals</u>	<u>(Over)/Under Collection</u>
July-11	\$86,387	\$104,145	(17,758)
August-11	104,145	141,362	(37,217)
September-11	141,362	113,425	27,937
October-11	113,425	101,367	12,058
November-11	101,367	86,982	14,385
December-11	86,982	93,599	(6,617)
January-12	93,599	101,179	(7,580)
February-12	101,179	93,976	7,203
March-12	93,976	92,565	1,410
April-12	92,565	83,229	9,336
May-12	<u>83,229</u>	<u>83,300</u>	(70)
Total	\$1,098,217	\$1,095,129	\$3,088
(Over)/Under Collection as reported in June 2014 Filing			(\$3,088)
Total Reconciliation Adjustment*			\$6,176

* In the Company's annual TACS filing made June 16, 2014, the Company made an adjustment to correct for amounts included its annual TACS filing made on June 15, 2012. In that adjustment the amounts labeled "As Filed" and "Actuals" were accidentally placed into the incorrect columns which caused an over-collection rather than an under-collection of \$3,088.