

Attachment 1**June 2016 REVENUE FROM TRANSMISSION OF ENERGY****P03 FY2017**

Account	Description	Month of June-16
	Grandfathered Wheeling Revenue	1,655,071.17
	NFTA - T&D Charges	2,288.02
	Regional Transmission Service	2,881,140.09
	Congestion Balancing Settlement	192,449.47
	Amortization of NYISO TCC Auction Revenues (Including Native Load Reconfiguration)	12,262,382.96
	NYISO TCC Congestion Revenues (G&E)	0.00
	NYISO TRAC Deferral/Reversal	(2,807,029.64)
i	TOTAL WHOLESALE TRANSMISSION REVENUE BOOKED	14,186,302.08
Adjustments (exclusions) for TRAC calculation:		
j	NYISO TRAC Deferral/Reversal	2,807,029.64
Items excluded from Trans Rev to arrive at TRAC Revenue:		
a	TRANSMISSION REVENUE (for TRAC CALCULATION)	16,993,331.71
b	TRAC Base Value	7,613,083.33
c	TRAC Deferral Booked	(9,380,248.38)
d	TRAC Cap Carryover from Prior Month	(66,877,769.85)
e	Carry over (Interest)	(338,402.07)
g	Sub-Total	(76,596,420.30)
h	Monthly Cap ²	(8,000,000.00)
	TRAC Deferral Over/(Under) \$8M Monthly Cap or (Over)/Under (\$8M) Cap	(68,596,420.30)
	TRAC Surcharge/(Refund) to Retail Customers	(8,000,000.00)
	TRAC Cap Carryover to be Applied to Next Month	(68,596,420.30)

* not to exceed the Cap

Based on forecast of Transmission Revenue used in Case No. 12-E-0201, effective April 2014 .

² Based on Rule No. 43.5.1 and Fourth Revised Leaf No. 71-Q1 to PSC No. 207 Electricity effective December 19, 2005 whereby the New York Public Service Commission and National Grid agreed to apply a monthly cap to limit the difference between forecasted and actual transmission revenue in one month to alleviate the impact when these situations occur. Specifically, the monthly cap is \$6 million on the monthly TRA calculation, plus or minus, with any excess deferred over to the next cost month. If the \$6 million cap is reached for another two consecutive months, the cap will be raised to \$8 million, on a going forward basis.

³ These revenues were not part of the derivation of the \$123,475,046 TRAC benchmark in the 2001 National Grid USA and Niagara Mohawk Joint Proposal.

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