

"Balance of the ESRM"
Rule 46.3.2 and Rule 46.3.3

Dollar Reconciliations					Cost Month July 2016
1	Rule 46.3.3.1 Actual Electricity Supply Costs				\$ 69,147,084.66
Actual Net Market Value (OMVC) of Self-Reconciling Mechanisms and Adjustments					
2	Actual OMVC of Legacy Hedges (excluding NYPA R&D Contracts)				\$ 1,954,097.620
3	Actual OMVC of Nine Mile 2 RSA Agreement				\$ -
4	Actual OMVC of NYPA R&D Contracts				\$ (590,057.28)
5	Actual OMVC of New Hedges				\$ 2,156,938.31
6	Subtotal				\$ 3,520,978.65
7	Actual Market Cost of Electricity Supply (Line 1 minus Line 6)				\$ 65,626,106.01
8	Rule 46.1 ESCost Revenue from All Commodity Customers				\$ 64,094,150.55
9	Balance of the ESRM (Line 7 minus Line 8)				\$ 1,531,955.46
Rule 46.3.2 Mass Market Adjustment					
	Service (ISO Zone (Subzone#))	Forecast Commodity Rate	Actual Commodity Rate	Actual Hedged Sales Volumes (kWh)	Mass Market Adjustment
10	S.C. No. A - West (1)	0.06081	0.06681	193,997,318	\$ 1,163,983.91
11	B - Genesee (29)	0.04879	0.05348	56,382,978	\$ 264,436.17
12	C - Central (2)	0.05016	0.05493	179,361,189	\$ 855,552.87
13	D - North (31)	0.04600	0.05191	11,898,066	\$ 70,317.57
14	E - Mohawk V (3)	0.05057	0.05500	118,216,639	\$ 523,699.71
15	F - Capital (4)	0.05159	0.05636	296,813,567	\$ 1,415,800.71
16	S.C. No. A - West (1)	0.06679	0.07597	7,813,188	\$ 71,725.07
17	B - Genesee (29)	0.05368	0.05919	2,171,258	\$ 11,963.63
18	C - Central (2)	0.05515	0.06087	6,336,332	\$ 36,243.82
19	D - North (31)	0.05075	0.05748	519,230	\$ 3,494.42
20	E - Mohawk V (3)	0.05555	0.06080	5,310,855	\$ 27,881.99
21	F - Capital (4)	0.05641	0.06220	12,417,469	\$ 71,897.15
22	Sum Lines 10 through Line 21				\$ 4,516,997.01
23	Rule 46.3.3 Supply Service Adjustment (Line 9 minus Line 22)				\$ (2,985,041.55)
24	'Balance of the ESRM' plus Sales Reconciliation, calculated for July 2016 Billing				\$ 8,910,867.06
25	'Balance of the ESRM' Billed in July 2016				\$ 9,077,218.08
26	Balance of the ESRM Sales Reconciliation for September 2016 billing (Line 24 minus Line 25)				\$ (166,351.02)

Rate Calculations			Billing Month September 2016	
27	Forecast Total Commodity Sales for Billing Month (kWh)			1,069,785,123
28	Supply Service Adjustment factor for all Commodity Customers ((Line 23 / Line 27)			(0.002790)
29	Balance of the ESRM Reconciliation Factor (Line 26/ Line 27)			(0.000155)
Balance of the ESRM Rates (\$/kWh)				
30	Unhedged & MHP customers (Line 28 + Line 29)			(0.002945)

Balance of the ESRM Rates SC-1 and SC-2ND Customers(\$/kWh):

Balance of the ESRM Rates by Fund by End Customer's (\$/kWh).				Balance of the		
	Forecast Commodity			ESRM		
	Sales for Billing	Mass Market	Supply Service	Reconciliation	Balance of the ESRM	
	Month	Adjustment Factor	Adj Factor	Factor	rates (\$/kWh)	
31	S.C. No. A - West (1)	166,662,508	0.006984	(0.002790)	(0.000155)	0.004039
32	B - Genesee (29)	48,438,445	0.005459	(0.002790)	(0.000155)	0.002514
33	C - Central (2)	154,088,653	0.005552	(0.002790)	(0.000155)	0.002607
34	D - North (31)	10,221,592	0.006879	(0.002790)	(0.000155)	0.003934
35	E - Mohawk V (3)	101,559,556	0.005157	(0.002790)	(0.000155)	0.002212
36	F - Capital (4)	254,991,635	0.005552	(0.002790)	(0.000155)	0.002607
37	S.C. No. A - West (1)	6,597,632	0.010871	(0.002790)	(0.000155)	0.007926
38	B - Genesee (29)	1,833,459	0.006525	(0.002790)	(0.000155)	0.003580
39	C - Central (2)	5,350,542	0.006774	(0.002790)	(0.000155)	0.003829
40	D - North (31)	438,450	0.007970	(0.002790)	(0.000155)	0.005025
41	E - Mohawk V (3)	4,484,606	0.006217	(0.002790)	(0.000155)	0.003272
42	F - Capital (4)	10,485,591	0.006857	(0.002790)	(0.000155)	0.003912
		765,152,669				

New Hedge Adjustment
Rule 46.3.1

Portfolio Zones A-E

	July 2016	September 2016
1 Forecast Net Market Value (OMVC) of New Hedges		\$ 3,108,200.73
2 Actual Net Market Value (OMVC) of New Hedges	\$ (2,373,983.12)	
3 Prior New Hedge Adjustment reconciliation calculated for July 2016 Billing	\$ (193,870.25)	
4 Prior Supply Reconciliation Balance reconciliation calculated for July 2016 Billing	\$ -	
5 Intended Billing (Line 2 + Line 3 + Line 4)	\$ (2,567,853.37)	
6 New Hedge Adjustment Billed Revenue	\$ (2,039,886.59)	
7 Reconciliation of Billed Revenue (Line 5 - Line 6)		\$ (527,966.78)
8 New Hedge Adjustment for September 2016 Billing (Line 1 + Line 7)		\$ 2,580,233.95
Rate Calculation		Billing Month September 2016
9 Forecast SC-1 and SC-2ND Commodity Sales in Billing Month (kWh)		499,675,443
10 New Hedge Adjustment (Line 8/ Line 9)		\$ 0.005164

Portfolio Zone F

	July 2016	September 2016
11 Forecast Net Market Value (OMVC) of New Hedges		\$ 3,991,822.87
12 Actual Net Market Value (OMVC) of New Hedges	\$ 4,530,921.43	
13 Prior New Hedge Adjustment reconciliation calculated for July 2016 Billing	\$ (379,602.05)	
14 Prior Supply Reconciliation Balance reconciliation calculated for July 2016 Billing	\$ -	
15 Intended Billing (Line 12 + Line 13 + Line 14)	\$ 4,151,319.38	
16 New Hedge Adjustment Billed Revenue	\$ 4,486,838.37	
17 Reconciliation of Billed Revenue (Line 15 - Line 16)		\$ (335,518.99)
18 New Hedge Adjustment for September 2016 Billing (Line 11 + Line 17)		\$ 3,656,303.88
Rate Calculation		Billing Month September 2016
19 Forecast SC-1 and SC-2ND Commodity Sales in Billing Month (kWh)		265,477,226
20 New Hedge Adjustment (Line 18/ Line 19)		\$ 0.013773

Legacy Transition Charge
Rule 46.2
(exclusive of the Rule 46.2.6 NYPA Benefit)

	<u>July 2016</u>	<u>September 2016</u>
1 Forecast Net Market Value (OMVC) of Legacy Hedges		\$ 2,664,090.50
2 Scheduled Nine Mile 2 RSA Credit		\$ -
3 Actual Net Market Value (OMVC) of Legacy Hedges	\$ 1,954,097.62	
4 Nine Mile 2 RSA Credit	\$ -	
5 Prior LTC reconciliation calculated for July 2016 Billing	<u>\$ (2,207,821.72)</u>	
6 Intended Billing (Line 3 + Line 4 + Line 5)	\$ (253,724.10)	
7 Legacy Transition Charge Billed Revenue	\$ 1,460,577.56	
8 Reconciliation of Billed Revenue (Line 6 - Line 7)		<u>\$ (1,714,301.66)</u>
9 Legacy Transition Charge for September 2016 Billing (Line 1 + Line 2 + Line 8)		\$ 949,788.84
<u>Rate Calculation</u>		<u>Billing Month</u>
		<u>September 2016</u>
10 Forecast Total Delivery Sales in Billing Month (kWh) *		2,552,742,094
11 Legacy Transition Charge (Line 9/ Line 10)		\$ 0.000372

Nine Mile 2 Revenue Sharing AgreementRule 46.2.7Record of Quarterly Payments and Calculation of Interest on Deferred RSA Credits

Billing Month	* eginnirA Collec BalanceConstel	Credit of Prior Month Interest	Credit One-Third RSA Collection	Interest Credited In Advance	TOTAL RSA CREDIT	Monthly Activity	Balance for Interest Calc	Customer Deposit Rate (Annual)	Customer Deposit Rate (Monthly)	Current Month Earned Interest	Ending Balance
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
Mar-14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,518,453.44	\$4,259,226.72	1.25%	0.10%	\$4,411.48	\$8,522,864.92
Apr-14	#####	\$0.00	(\$4,411.48)	(\$2,839,484.48)	\$0.00	(\$2,843,895.96)	(\$2,843,895.96)	1.25%	0.10%	\$7,354.75	\$5,686,323.71
May-14	#####	\$0.00	(\$7,354.75)	(\$2,839,484.48)	\$0.00	(\$2,846,839.23)	(\$2,846,839.23)	1.25%	0.10%	\$4,415.29	\$2,843,899.77
Jun-14	#####	\$0.00	(\$4,415.29)	(\$2,839,484.48)	\$0.00	\$7,043,551.70	\$6,365,675.62	1.25%	0.10%	\$6,593.22	\$9,894,044.69
Jul-14	#####	\$0.00	(\$6,593.22)	(\$3,295,817.16)	\$0.00	(\$3,302,410.38)	\$8,242,839.50	1.25%	0.10%	\$8,537.49	\$6,600,171.80
Aug-14	#####	\$0.00	(\$8,537.49)	(\$3,295,817.16)	\$0.00	(\$3,304,354.65)	\$4,947,994.48	1.25%	0.10%	\$5,124.87	\$3,300,942.02
Sep-14	#####	\$0.00	(\$5,124.87)	(\$3,295,817.16)	\$0.00	(\$3,300,942.02)	\$0.00	1.25%	0.10%	\$0.00	\$0.00
Oct-14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	1.25%	0.10%	\$0.00	\$0.00
Nov-14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	1.25%	0.10%	\$0.00	\$0.00
Dec-14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	1.25%	0.10%	\$0.00	\$0.00
Jan-15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		0.00%	\$0.00	\$0.00
Feb-15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		0.00%	\$0.00	\$0.00
Mar-15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		0.00%	\$0.00	\$0.00
Apr-15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		0.00%	\$0.00	\$0.00
May-15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		0.00%	\$0.00	\$0.00
Jun-15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		0.00%	\$0.00	\$0.00
Jul-15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		0.00%	\$0.00	\$0.00
Aug-15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		0.00%	\$0.00	\$0.00
Sep-15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		0.00%	\$0.00	\$0.00
Oct-15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		0.00%	\$0.00	\$0.00
Nov-15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		0.00%	\$0.00	\$0.00
Dec-15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		0.00%	\$0.00	\$0.00
Jan-16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		0.00%	\$0.00	\$0.00
Feb-16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		0.00%	\$0.00	\$0.00
Mar-16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		0.00%	\$0.00	\$0.00
Apr-16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		0.00%	\$0.00	\$0.00
May-16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		0.00%	\$0.00	\$0.00
Jun-16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		0.00%	\$0.00	\$0.00
Jul-16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		0.00%	\$0.00	\$0.00

NYPA Hydropower Benefit Mechanism ("NYPA Benefit")
Rule 46.2.6

NYPA R&D CONTRACTS		July 2016	September 2016
1	Forecast Net Market Value (OMVC) of NYPA R&D Contracts		\$ (477,804.31)
2	Actual Net Market Value (OMVC) of NYPA R&D Contracts	\$ (590,057.28)	
3	Prior NYPA R&D reconciliation calculated for July 2016 Billing	\$ (67,088.91)	
4	Intended Billing (Line 2 + Line 3)	\$ (657,146.19)	
5	NYPA Benefit (R&D Contracts) Billed Revenue	\$ (1,078,813.74)	
6	Reconciliation of Billed Revenue (Line 4 - Line 5)		\$ 421,667.55
7	NYPA Benefit (R&D Contracts) for September 2016 Billing (Line 1 + Line 6)		\$ (56,136.76)
Rate Calculation			Billing Month September 2016
8	Forecast SC-1 and SC-1C Delivery Sales in Billing Month (kWh)		958,232,077
9	NYPA Benefit (R&D Contracts) rate (Line 7/ Line 8)		\$ (0.000059)

RECHARGE NY RESIDENTIAL CONSUMER DISCOUNT (RCD) PAYMENT		July 2016	September 2016
10	RCD Payment for upcoming billing month		\$ (761,566.67)
11	Actual RCD Payment Booked	\$ (1,453,900.00)	
12	Prior RCD Payment reconciliation calculated for July 2016 Billing	\$ (90,728.76)	
13	Intended Billing (Line 11 + Line 12)	\$ (1,544,628.76)	
14	NYPA Benefit (RCD) Billed Revenue	\$ (1,571,266.95)	
15	Reconciliation of NYPA RCD Billed Revenue (Line 13 - Line 14)		\$ 26,638.19
16	Actual RAD payment Booked	\$ (276,933.33)	
17	NYPA Benefit (RAD) Billed Revenue	\$ (293,533.41)	
18	Reconciliation of Billed Revenue (Line 16 - Line 17)		\$ 16,600.08
19	NYPA Benefit (RCD) for September 2016 Billing (Line 10 + Line 15+ Line 18)		\$ (718,328.40)
Rate Calculation			Billing Month September 2016
20	Forecast SC-1 and SC-1C Delivery Sales in Billing Month (kWh)		958,232,077
21	NYPA Benefit (RCD) rate (Line 19/ Line 20)		\$ (0.000750)

RESIDENTIAL AGRICULTURAL DISCOUNT (RAD) PAYMENT		September 2016
22	NYPA RAD Payment for upcoming billing month	\$ (276,933.33)
Rate Calculation		Billing Month September 2016
23	Forecast SC-1 and SC-1C RAD Customers Sales in Billing month (kWh)	8,465,740
24	NYPA Benefit (RAD) rate (Line 22/ Line 23)	\$ (0.032712)

Supply Reconciliation Balance
Rule 46.3.4

FOR THE BILLING MONTH OF
September 2016

1	Beginning Balance Deferred	\$	-	\$	-	
		Total Customer Reconciliations	Zone A-E Mass Market	Zone F Mass Market	Unhedged	
2	NHA	\$ (863,485.77)	\$ (527,966.78)	\$ (335,518.99)		
3	MMA	\$ 4,516,997.01	\$ 3,029,299.15	\$ 1,487,697.86		
4	SSA	\$ (2,985,041.55)	\$ (1,394,253.79)	\$ (740,766.10)	\$ (850,021.67)	
5	Balance of ESRM	\$ (166,351.02)	\$ (77,699.27)	\$ (41,281.57)	\$ (47,370.19)	
6	Total Reconciliations Available	\$ 502,118.66	\$ 1,029,379.31	\$ 370,131.20	\$ (897,391.85)	
7	Flex Account Adjustment		\$ -	\$ -		
8	Net Monthly Customer Charges / (Credits) (Lines 2+3+4+5+7)		\$ 1,029,379.31	\$ 370,131.20	\$ (897,391.85)	
9	Ending Balance Deferred	\$	-	\$	-	
10	Forecast Sales		499,675,443	265,477,226		
11	Supply Balance Reconciliation Rate (Line 7 / Line 10)	\$	-	\$	-	