

ORANGE & ROCKLAND UTILITIES, INC.**RDM Adjustments****Effective August 1, 2015****Service Classifications Subject to the RDM Adjustment**

<u>Service Classification</u>	<u>RDM Adjustment</u>	<u>Forecast MWh*</u>	<u>RDM Adj Rate \$/kWh</u>
1 and 19	\$3,576,872	1,617,043	\$0.00221
2 Secondary and 20	(794,265)	945,390	(0.00084)
2 Primary, 3, and 21	297,029	433,395	0.00069
9	1,069,772	429,383	0.00249
22	<u>(593,294)</u>	<u>335,162</u>	(0.00177)
Subtotal	\$3,556,113	3,760,373	

* August 2015 - July 2016

ORANGE AND ROCKLAND UTILITIES, INC.Case No. 11-E-0408
Revenue Decoupling Mechanism
Rate Year Reconciliation*Reconciliation for 12 Month Period Ending June 30, 2015*

	<u>Delivery Revenue</u>	<u>Delivery Revenue Target</u>	<u>(Over)/Under</u>	<u>RDM Recoveries</u>	<u>Net Balance</u>	<u>Average Balance Net of Tax (1)</u>	<u>Interest Rate</u>	<u>Interest</u>	<u>YTD Interest</u>	<u>Total Including Interest</u>
Starting Balance					(\$764,010)				\$323,829	(\$440,182)
Jul-14	31,450,524	\$31,791,981	\$341,457	\$316,498	(106,055)	(\$262,694)	3.0%	(\$657)	323,172	657,299
Aug-14	26,419,013	29,608,924	3,189,911	\$246,114	3,329,970	973,381	3.0%	2,433	325,605	3,438,458
Sep-14	24,181,393	22,924,560	(1,256,833)	48,435	2,121,572	1,645,957	3.0%	4,115	329,720	(1,204,283)
Oct-14	20,507,243	19,386,658	(1,120,586)	23,472	1,024,459	949,865	3.0%	2,375	332,095	(1,094,739)
Nov-14	17,804,873	17,885,603	80,729	34,891	1,140,079	653,528	3.0%	1,634	333,729	117,255
Dec-14	19,110,532	19,832,316	721,784	29,365	1,891,228	915,228	3.0%	2,288	336,017	753,437
Jan-15	19,868,694	20,368,628	499,934	8,202	2,399,364	1,295,437	2.9%	3,131	339,148	511,267
Feb-15	19,435,153	18,311,939	(1,123,214)	30,321	1,306,471	1,118,884	2.9%	2,704	341,852	(1,090,190)
Mar-15	19,317,653	19,280,802	(36,851)	20,373	1,289,993	783,937	2.9%	1,895	343,746	(14,583)
Apr-15	16,822,727	18,557,814	1,735,087	31,519	3,056,599	1,312,345	2.9%	3,171	346,918	1,769,777
May-15	20,399,997	18,223,744	(2,176,254)	25,163	905,508	1,196,259	2.9%	2,891	349,808	(2,148,200)
Jun-15	<u>23,057,127</u>	<u>25,318,371</u>	<u>2,261,244</u>	<u>36,555</u>	3,203,307	1,240,554	2.9%	<u>2,998</u>	352,806	<u>2,300,797</u>
Total	\$258,374,930	\$261,491,340	\$3,116,409	\$850,908				\$28,978		\$3,556,113

(1) Net of Tax Factor 0.6039

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2015

Service Classification No. 1

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	(\$2,301,164)		(\$2,301,164)			\$88,317	(\$2,212,847)
Jul-14	157,391	\$267,830	(1,875,943)	(\$1,261,173)	3.0%	(3,153)	422,068
Aug-14	2,026,693	204,193	354,943	(459,228)	3.0%	(1,148)	2,229,738
Sep-14	(361,808)	80,917	74,052	129,524	3.0%	324	(280,567)
Oct-14	357,263	55,310	486,624	169,282	3.0%	423	412,996
Nov-14	288,847	54,129	829,601	397,401	3.0%	994	343,970
Dec-14	397,538	66,084	1,293,223	640,934	3.0%	1,602	465,225
Jan-15	124,126	72,746	1,490,096	840,354	2.9%	2,031	198,903
Feb-15	(766,542)	69,172	792,726	689,241	2.9%	1,666	(695,705)
Mar-15	10,614	65,764	869,103	501,748	2.9%	1,213	77,590
Apr-15	1,147,266	56,283	2,072,652	888,189	2.9%	2,146	1,205,695
May-15	(1,006,413)	51,451	1,117,690	963,244	2.9%	2,328	(952,634)
Jun-15	<u>301,836</u>	<u>67,968</u>	1,487,494	786,570	2.9%	<u>1,901</u>	<u>371,705</u>
Total	\$375,647	\$1,111,847				\$98,643	\$1,586,137

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2015**

Service Classification No. 2 Primary

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	(\$1,054,083)		(\$1,054,083)			(\$45,888)	(\$1,099,971)
Jul-14	(17,793)	(\$14,443)	(1,086,319)	(\$646,241)	3.0%	(1,616)	(33,852)
Aug-14	8,899	(4,905)	(1,082,325)	(654,768)	3.0%	(1,637)	2,358
Sep-14	(41,485)	12,246	(1,111,564)	(662,390)	3.0%	(1,656)	(30,895)
Oct-14	(58,241)	10,247	(1,159,559)	(685,709)	3.0%	(1,714)	(49,709)
Nov-14	(59,145)	11,750	(1,206,954)	(714,509)	3.0%	(1,786)	(49,181)
Dec-14	(34,347)	13,207	(1,228,094)	(735,202)	3.0%	(1,838)	(22,978)
Jan-15	(56,768)	10,157	(1,274,704)	(755,657)	2.9%	(1,826)	(48,437)
Feb-15	(32,884)	17,258	(1,290,330)	(774,448)	2.9%	(1,872)	(17,497)
Mar-15	(16,386)	12,551	(1,294,165)	(780,324)	2.9%	(1,886)	(5,721)
Apr-15	(31,550)	14,870	(1,310,845)	(786,518)	2.9%	(1,901)	(18,581)
May-15	(60,853)	11,995	(1,359,703)	(806,305)	2.9%	(1,949)	(50,807)
Jun-15	<u>(22,203)</u>	<u>12,861</u>	(1,369,045)	(823,877)	2.9%	<u>(1,991)</u>	<u>(11,333)</u>
Total	(\$1,476,840)	\$107,795				(\$67,559)	(\$1,436,604)

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2015

Service Classification No. 2 Secondary

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	\$2,221,204		\$2,221,204			\$119,289	\$2,340,493
Jul-14	177,527	\$213,070	2,611,802	\$1,459,205	3.0%	3,648	394,245
Aug-14	363,841	128,317	3,103,960	1,725,731	3.0%	4,314	496,473
Sep-14	(563,022)	(100,458)	2,440,480	1,674,005	3.0%	4,185	(659,296)
Oct-14	(319,975)	(90,137)	2,030,368	1,349,861	3.0%	3,375	(406,737)
Nov-14	(239,670)	(90,114)	1,700,584	1,126,468	3.0%	2,816	(326,968)
Dec-14	53,215	(100,329)	1,653,470	1,012,673	3.0%	2,532	(44,583)
Jan-15	220,385	(103,185)	1,770,670	1,033,833	2.9%	2,498	119,699
Feb-15	(275,211)	(105,943)	1,389,516	954,139	2.9%	2,306	(378,848)
Mar-15	(100,308)	(103,860)	1,185,349	777,416	2.9%	1,879	(202,288)
Apr-15	257,477	(94,597)	1,348,228	764,950	2.9%	1,849	164,729
May-15	(721,584)	(92,381)	534,263	568,371	2.9%	1,374	(812,591)
Jun-15	<u>334,295</u>	<u>(103,429)</u>	765,129	392,319	2.9%	<u>948</u>	<u>231,814</u>
Total	\$1,408,174	(\$643,045)				\$151,012	\$916,141

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2015**

Service Classification No. 3

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	(\$1,693,099)		(\$1,693,099)			(\$13,801)	(\$1,706,900)
Jul-14	(14,238)	(\$132,475)	(1,839,812)	(\$1,066,674)	3.0%	(2,667)	(149,379)
Aug-14	250,454	(44,416)	(1,633,773)	(1,048,762)	3.0%	(2,622)	203,417
Sep-14	(79,973)	108,190	(1,605,556)	(978,035)	3.0%	(2,445)	25,772
Oct-14	(382,344)	96,334	(1,891,566)	(1,055,869)	3.0%	(2,640)	(288,649)
Nov-14	61,814	98,575	(1,731,177)	(1,093,797)	3.0%	(2,734)	157,655
Dec-14	248,173	104,206	(1,378,798)	(938,979)	3.0%	(2,347)	350,032
Jan-15	131,149	93,530	(1,154,118)	(764,751)	2.9%	(1,848)	222,831
Feb-15	(38,169)	106,123	(1,086,164)	(676,397)	2.9%	(1,635)	66,320
Mar-15	85,178	97,632	(903,354)	(600,685)	2.9%	(1,452)	181,358
Apr-15	128,581	98,538	(676,236)	(476,918)	2.9%	(1,153)	225,966
May-15	(124,007)	95,420	(704,822)	(416,976)	2.9%	(1,008)	(29,594)
Jun-15	<u>607,597</u>	<u>112,333</u>	15,108	(208,242)	2.9%	<u>(503)</u>	<u>719,427</u>
Total	(\$818,883)	\$833,991				(\$36,854)	(\$21,746)

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2015

Service Classification No. 9

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	\$1,198,038		\$1,198,038			\$7,487	\$1,205,526
Jul-14	(68,945)	(\$73,633)	1,055,460	\$680,387	3.0%	1,701	(140,877)
Aug-14	332,138	(103,564)	1,284,034	706,352	3.0%	1,766	230,340
Sep-14	(68,885)	(104,322)	1,110,827	723,068	3.0%	1,808	(171,399)
Oct-14	(225,484)	(97,611)	787,732	573,222	3.0%	1,433	(321,662)
Nov-14	125,558	(92,253)	821,036	485,727	3.0%	1,214	34,519
Dec-14	82,143	(104,993)	798,186	488,884	3.0%	1,222	(21,628)
Jan-15	96,905	(110,274)	784,817	477,948	2.9%	1,155	(12,215)
Feb-15	30,969	(100,483)	715,303	452,924	2.9%	1,095	(68,419)
Mar-15	20,850	(98,574)	637,579	408,469	2.9%	987	(76,736)
Apr-15	166,726	(86,590)	717,715	409,197	2.9%	989	81,125
May-15	(50,909)	(90,751)	576,055	390,621	2.9%	944	(140,716)
Jun-15	<u>581,701</u>	<u>(110,970)</u>	1,046,786	489,976	2.9%	<u>1,184</u>	<u>471,916</u>
Total	\$2,220,804	(\$1,174,018)				\$22,985	\$1,069,772

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2015

Service Classification No. 19

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	\$1,235,386		\$1,235,386			\$105,897	\$1,341,283
Jul-14	101,720	\$14,048	1,351,155	\$780,941	3.0%	1,952	117,721
Aug-14	100,827	11,062	1,463,044	849,677	3.0%	2,124	114,013
Sep-14	38,159	4,304	1,505,507	896,280	3.0%	2,241	44,704
Oct-14	65,266	2,937	1,573,710	929,693	3.0%	2,324	70,527
Nov-14	27,254	2,682	1,603,645	959,323	3.0%	2,398	32,334
Dec-14	54,758	3,032	1,661,436	985,810	3.0%	2,465	60,255
Jan-15	38,935	3,470	1,703,841	1,016,061	2.9%	2,455	44,861
Feb-15	13,157	3,106	1,720,104	1,033,775	2.9%	2,498	18,761
Mar-15	27,385	3,075	1,750,564	1,047,881	2.9%	2,532	32,993
Apr-15	54,180	2,708	1,807,452	1,074,254	2.9%	2,596	59,484
May-15	(22,270)	2,620	1,787,802	1,085,497	2.9%	2,623	(17,026)
Jun-15	<u>64,491</u>	<u>3,675</u>	1,855,969	1,100,146	2.9%	<u>2,659</u>	<u>70,825</u>
Total	\$1,799,250	\$56,719				\$134,766	\$1,990,735

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2015**

Service Classification No. 20

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	(\$995,012)		(\$995,012)			(\$48,660)	(\$1,043,672)
Jul-14	(19,212)	\$18,553	(995,671)	(\$601,037)	3.0%	(1,503)	(2,161)
Aug-14	(65,794)	10,715	(1,050,749)	(617,865)	3.0%	(1,545)	(56,623)
Sep-14	(100,781)	(8,788)	(1,160,318)	(667,577)	3.0%	(1,669)	(111,238)
Oct-14	(184,911)	(9,931)	(1,355,160)	(759,486)	3.0%	(1,899)	(196,741)
Nov-14	(31,804)	(7,627)	(1,394,591)	(830,219)	3.0%	(2,076)	(41,507)
Dec-14	(52,634)	(6,981)	(1,454,206)	(860,123)	3.0%	(2,150)	(61,765)
Jan-15	(59,372)	(8,724)	(1,522,302)	(898,682)	2.9%	(2,172)	(70,268)
Feb-15	(31,887)	(8,229)	(1,562,417)	(931,354)	2.9%	(2,251)	(42,366)
Mar-15	(43,676)	(8,403)	(1,614,496)	(959,190)	2.9%	(2,318)	(54,396)
Apr-15	(38,323)	(7,725)	(1,660,543)	(988,816)	2.9%	(2,390)	(48,437)
May-15	(32,711)	(7,692)	(1,700,946)	(1,014,918)	2.9%	(2,453)	(42,855)
Jun-15	<u>73,285</u>	<u>(9,226)</u>	(1,636,887)	(1,007,775)	2.9%	<u>(2,435)</u>	<u>61,623</u>
Total	(\$1,582,832)	(\$54,056)				(\$73,519)	(\$1,710,406)

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2015

Service Classification No. 21

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	\$1,194,837		\$1,194,837			\$113,818	\$1,308,655
Jul-14	26,294	(\$16,694)	1,204,437	\$724,401	3.0%	1,811	11,412
Aug-14	111,572	(4,502)	1,311,508	759,627	3.0%	1,899	108,969
Sep-14	13,693	12,605	1,337,806	799,894	3.0%	2,000	28,298
Oct-14	(75,193)	10,060	1,272,673	788,169	3.0%	1,970	(63,162)
Nov-14	12,678	11,766	1,297,117	775,884	3.0%	1,940	26,384
Dec-14	(2,088)	11,315	1,306,344	786,050	3.0%	1,965	11,192
Jan-15	41,689	9,085	1,357,118	804,166	2.9%	1,943	52,717
Feb-15	43,308	9,945	1,410,371	835,574	2.9%	2,019	55,272
Mar-15	(9,306)	12,218	1,413,283	852,532	2.9%	2,060	4,972
Apr-15	35,884	9,631	1,458,798	867,153	2.9%	2,096	47,610
May-15	3,961	11,723	1,474,481	885,630	2.9%	2,140	17,824
Jun-15	<u>129,083</u>	<u>13,897</u>	1,617,461	933,535	2.9%	<u>2,256</u>	<u>145,236</u>
Total	\$1,526,411	\$91,050				\$137,918	\$1,755,379

(1) Net of Tax Factor 0.60385

ORANGE AND ROCKLAND UTILITIES, INC.

**Case No. 11-E-0408
Revenue Decoupling Mechanism
Reconciliation for 12 Month Period Ending June 30, 2015**

Service Classification No. 22

	Delivery (Over)/ <u>Under</u>	RDM <u>Recoveries</u>	Net <u>Balance</u>	Average Balance <u>Net of Tax (1)</u>	Interest <u>Rate</u>	<u>Interest</u>	Total Including <u>Interest</u>
Starting Balance	(\$570,117)		(\$570,117)			(\$2,630)	(\$572,748)
Jul-14	(1,288)	\$40,242	(531,163)	(\$332,504)	3.0%	(831)	38,123
Aug-14	61,279	49,214	(420,670)	(287,382)	3.0%	(718)	109,775
Sep-14	(92,731)	43,741	(469,660)	(268,813)	3.0%	(672)	(49,662)
Oct-14	(296,965)	46,263	(720,363)	(359,298)	3.0%	(898)	(251,601)
Nov-14	(104,803)	45,983	(779,183)	(452,750)	3.0%	(1,132)	(59,951)
Dec-14	(24,974)	43,822	(760,335)	(464,819)	3.0%	(1,162)	17,686
Jan-15	(37,115)	41,398	(756,052)	(457,835)	2.9%	(1,106)	3,176
Feb-15	(65,956)	39,371	(782,638)	(464,569)	2.9%	(1,123)	(27,708)
Mar-15	(11,202)	39,968	(753,871)	(463,910)	2.9%	(1,121)	27,645
Apr-15	14,848	38,401	(700,622)	(439,148)	2.9%	(1,061)	52,188
May-15	(161,467)	42,777	(819,313)	(458,906)	2.9%	(1,109)	(119,799)
Jun-15	<u>191,159</u>	<u>49,445</u>	(578,709)	(422,098)	2.9%	<u>(1,020)</u>	<u>239,583</u>
Total	(\$1,099,333)	\$520,624				(\$14,585)	(\$593,294)

(1) Net of Tax Factor 0.60385