

Attachment 1**August 2015 REVENUE FROM TRANSMISSION OF ENERGY**

Account	Description	Month of August-15
	Grandfathered Wheeling Revenue	1,656,268.32
	NFTA - T&D Charges	2,369.95
	Regional Transmission Service	1,461,607.57
	Congestion Balancing Settlement	(126,380.40)
	Amortization of NYISO TCC Auction Revenues (Including Native Load Reconfiguration)	10,628,662.93
	NYISO TCC Congestion Revenues (G&E)	0.00
	NYISO TRAC Deferral/Reversal	(3,829,311.04)
	TOTAL WHOLESALE TRANSMISSION REVENUE BOOKED	9,793,217.33
Adjustments (exclusions) for TRAC calculation:		
	NYISO TRAC Deferral/Reversal	3,829,311.04
Items excluded from Trans Rev to arrive at TRAC Revenue:		
Carrying Charge Carryover		
	TRANSMISSION REVENUE (for TRAC CALCULATION)	0.00
		13,622,528.36
b	TRAC Base Value - April 2015 ¹	7,613,083.33
c	TRAC Deferral Booked	(6,009,445.03)
d	TRAC Cap Carryover from Prior Month	(73,070,358.46)
	Carry over (Interest)	(351,876.66)
e	Sub-Total	(79,431,680.16)
g	Monthly Cap ²	(8,000,000.00)
h	TRAC Deferral Over/(Under) \$8M Monthly Cap or (Over)/Under (\$8M) Cap	(71,431,680.16)
	TRAC Surcharge/(Refund) to Retail Customers *	(8,000,000.00)
	TRAC Cap Carryover to be Applied to Next Month	(71,431,680.16)

*

not to exceed the Cap

¹ Based on forecast of Transmission Revenue used in Case No. 12-E-0201.² Based on Rule No. 43.5.1 and Fourth Revised Leaf No. 71-Q1 to PSC No. 207 Electricity effective December 19, 2005 whereby the New York Public Service Commission and National Grid agreed to apply a monthly cap to limit the difference between forecasted and actual transmission revenue in one month to alleviate the impact when these situations occur. Specifically, the monthly cap is \$6 million on the monthly TRA calculation, plus or minus, with any excess deferred over to the next cost month. If the \$6 million cap is reached for another two consecutive months, the cap will be raised to \$8 million, on a going forward basis.