

ORANGE AND ROCKLAND UTILITIES, INC.
Renewable Portfolio Standard Charge Reconciliation
October 2014 - September 2015

	<u>Oct-14</u>	<u>Nov-14</u>	<u>Dec-14</u>	<u>Jan-15</u>	<u>Feb-15</u>	<u>Mar-15</u>	<u>Apr-15</u>	<u>May-15</u>	<u>Jun-15</u>	<u>Jul-15</u>	<u>Aug-15</u>	Estimated <u>Sep-15</u>	<u>Total</u>
<u>RPS Recoveries</u>													
Billed Sales (kWh)	295,204,350	288,110,918	317,748,873	337,162,534	327,863,574	316,370,099	287,050,691	278,680,220	339,814,573	374,252,232	406,811,405	378,323,000	3,947,392,469
RPS Recoveries (\$)	\$893,054	\$960,152	\$1,062,618	\$1,124,301	\$1,095,917	\$1,057,128	\$957,625	\$931,040	\$1,136,267	\$1,257,591	\$1,361,023	\$1,274,949	\$13,111,663

Calculation of Amount to be Refunded/Collected from Customers

RPS Collection Target (a)	\$ 12,492,924
(Over)/Under Collection for Prior Peri	<u>456,920</u>
RPS Collection Target (a)	\$ 12,949,844

Estimated RPS Recoveries (Oct. 2014 - Sep. 2015) (b)	\$ 13,111,663
RPS Recoveries from prior year filing. (c)	272,237
Actual Sep. 2014 recoveries	1,028,285
Estimated Sep. 2014 recoveries	1,013,570
True-up for Sep. 2014	<u>14,715</u>
Subtotal	<u>13,398,614.75</u>
(Over)/Under Collection	\$ (448,771)

NOTES:

- (a) Case No. 03-E-0188 - Order issued 4/2/2010
(b) September 2015 is an estimate.
(c) Adjustment for RPS Recoveries from October through December 2013 not included in 2014 RPS Filing. The adjustment occurred in January 2014.