

P.S.C. NO. 3 - ELECTRICITY
ORANGE AND ROCKLAND UTILITIES, INC.
 INITIAL EFFECTIVE DATE: 07/01/2015

STATEMENT TYPE: TACS
 STATEMENT NO: 6

STATEMENT OF TRANSITION ADJUSTMENT FOR COMPETITIVE SERVICES

Applicable to Billings Under
 Service Classification Nos. 1, 2, 3, 4, 5, 6, 9, 16, 19, 20, 21, 22, and 25
 of the Schedule for Electric Service of

ORANGE AND ROCKLAND UTILITIES, INC.

| <u>Line</u> | <u>Component</u> | <u>Charge</u> |
|-------------|--|-------------------|
| 1 | MFC Fixed Component Lost Revenue | \$2,091,808.47 |
| 2 | Billing and Payment Processing Lost Revenue | 0.00 |
| 3 | Metering Lost Revenue | 0.00 |
| 4 | Credit and Collections Lost Revenue Associated with Retail Access | (23,795.28) |
| 5 | TACS Revenue Reconciliation for the period July 1, 2014 to June 30, 2015 | 115,150.01 |
| 6 | Prior Period Reconciliation | <u>105,159.91</u> |
| 7 | Total | \$2,288,323.12 |
| 8 | Fifty Percent of Total | 1,144,161.56 |
| 9 | Projected Full Service Sales for the 12 month period ending June 30, 2016 | 1,404,306,000 kWh |
| 10 | Portion of TACS applicable only to Full Service Customers | \$0.00081 |
| 11 | Projected Full Service and Retail Access Sales for the 12 month period ending June 30, 2016 | 3,829,508,000 kWh |
| 12 | Portion on TACS applicable to both Full Service and Retail Access Customers | \$0.00030 |
| 13 | Total TACS for Full Service Customers | \$0.00111 |
| 14 | Total TACS for Retail Access Customers | \$0.00030 |

Issued By: Timothy Cawley, President, Pearl River, New York

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective July 1, 2015****Calculation Summary**

| <u>Line</u> | <u>Component</u> | <u>Charge</u> |
|--------------------|--|----------------------|
| 1 | MFC Fixed Component Lost Revenue (1) | \$2,091,808.47 |
| 2 | Billing and Payment Processing Lost Revenue (2) | 0.00 |
| 3 | Metering Lost Revenue (3) | 0.00 |
| 4 | Credit and Collections Lost Revenue Associated with Retail Access (4) | (23,795.28) |
| 5 | TACS Revenue Reconciliation for the period July 1, 2014 to June 30, 2015 (5) | 115,150.01 |
| 6 | Prior Period Reconciliation (6) | <u>105,159.91</u> |
| 7 | Total (Lines 1 through 6) | \$2,288,323.12 |
| 8 | Fifty Percent of Total (Line 7 / 2) | 1,144,161.56 |
| 9 | Projected Full Service Sales for the 12 month period ending June 30, 2016 | 1,404,306,000 kWh |
| 10 | Portion of TACS applicable only to Full Service Customers (Line 8 / Line 9) | \$0.00081 |
| 11 | Projected Full Service and Retail Access Sales for the 12 month period ending June 30, 2016 | 3,829,508,000 kWh |
| 12 | Portion on TACS applicable to both Full Service and Retail Access Customers (Line 8 / Line 11) | \$0.00030 |
| 13 | Total TACS for Full Service Customers (Line 10 + Line 12) | \$0.00111 |
| 14 | Total TACS for Retail Access Customers (Line 12) | \$0.00030 |

Notes:

1 See page 2.

2 During the TACS reconciliation period, there were no ESCO single bills and therefore no billing and payment processing lost revenue.

3 During the TACS reconciliation period, there was no competitive metering and therefore no metering lost revenue.

4 See page 3.

5 See page 4.

6 See page 5.

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services**

Effective July 1, 2015

Merchant Function Charge Fixed Component Lost Revenue**Commodity Procurement**

| <u>Month</u> | <u>Target</u> | <u>Actual</u> | <u>(Over)/Under Collection</u> |
|---------------------|----------------------|----------------------|---|
| July-14 | \$900,348 | \$738,590 | \$161,758 |
| August-14 | 1,005,638 | 734,355 | 271,283 |
| September-14 | 899,767 | 712,244 | 187,523 |
| October-14 | 699,387 | 526,267 | 173,120 |
| November-14 | 654,554 | 507,677 | 146,877 |
| December-14 | 735,910 | 608,068 | 127,842 |
| January-15 | 829,024 | 662,089 | 166,935 |
| February-15 | 719,061 | 638,874 | 80,187 |
| March-15 | 678,814 | 619,810 | 59,004 |
| April-15 | 627,206 | 535,680 | 91,526 |
| May-15 | 583,849 | 483,915 | 99,934 |
| June-15 (Estimate) | <u>755,798</u> | <u>613,773</u> | <u>142,025</u> |
| Total | \$9,089,356 | \$7,381,343 | \$1,708,013 |

Credit and Collections

| <u>Month</u> | <u>Target</u> | <u>Actual</u> | <u>(Over)/Under Collection</u> |
|---------------------|----------------------|----------------------|---|
| July-14 | \$216,022 | \$179,620 | \$36,402 |
| August-14 | 241,056 | 178,648 | 62,408 |
| September-14 | 215,857 | 173,078 | 42,779 |
| October-14 | 166,612 | 126,345 | 40,267 |
| November-14 | 156,021 | 122,805 | 33,216 |
| December-14 | 176,253 | 147,843 | 28,410 |
| January-15 | 198,792 | 161,102 | 37,690 |
| February-15 | 172,538 | 155,465 | 17,073 |
| March-15 | 162,250 | 150,245 | 12,005 |
| April-15 | 149,756 | 129,703 | 20,053 |
| May-15 | 138,936 | 117,227 | 21,709 |
| June-15 (Estimate) | <u>180,052</u> | <u>148,268</u> | <u>31,784</u> |
| Total | \$2,174,145 | \$1,790,350 | \$383,795 |
| Total | \$11,263,501 | \$9,171,693 | \$2,091,808 |

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective July 1, 2015****Credit and Collections Lost Revenue Associated with
Retail Access Included in the POR Discount**

| <u>Month</u> | <u>Target</u> | <u>Actuals</u> | <u>(Over)/Under Collection</u> |
|---------------------|----------------------|-----------------------|---|
| July-14 | \$95,882 | \$108,454 | (\$12,572) |
| August-14 | 106,606 | 95,902 | 10,704 |
| September-14 | 96,231 | 98,410 | (2,180) |
| October-14 | 73,540 | 72,247 | 1,294 |
| November-14 | 69,719 | 60,518 | 9,201 |
| December-14 | 79,554 | 84,161 | (4,608) |
| January-15 | 89,782 | 90,299 | (517) |
| February-15 | 78,871 | 82,570 | (3,698) |
| March-15 | 73,387 | 86,416 | (13,029) |
| April-15 | 67,920 | 72,783 | (4,863) |
| May-14 (Estimate) | 62,918 | 64,451 | (1,534) |
| June-15 (Estimate) | <u>81,748</u> | <u>83,741</u> | <u>(1,993)</u> |
| Total | \$976,157 | \$999,952 | (\$23,795) |

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective July 1, 2015****Revenue Reconciliation for the Period July 2014 to June 2015**

| <u>Month</u> | <u>TACS Revenue</u> |
|---------------------|----------------------------|
| July-14 | \$118,797 |
| August-14 | 151,523 |
| September-14 | 147,689 |
| October-14 | 116,995 |
| November-14 | 111,778 |
| December-14 | 127,345 |
| January-15 | 135,715 |
| February-15 | 134,016 |
| March-15 | 127,395 |
| April-15 | 114,153 |
| May-15 | 107,485 |
| Jun-15 (Estimate) | <u>139,772</u> |
| Total | \$1,532,663 |
| | |
| Target | \$1,647,813 |
| | |
| (Over)/Under | \$115,150 |

Orange and Rockland Utilities, Inc.**Transition Adjustment for Competitive Services****Effective July 1, 2015****May 2014 and June 2014 Reconciliation****Retail Access Included in the POR Discount**

| <u>Month</u> | <u>Estimate</u> | <u>Actual</u> | <u>(Over)/Under Collection</u> |
|---------------------|------------------------|----------------------|---|
| May-14 | \$55,744 | \$54,025 | \$1,719 |
| June-14 | \$69,779 | \$64,947 | \$4,832 |

**Merchant Function Charge Fixed Component Lost Revenue
Commodity Procurement**

| <u>Month</u> | <u>Estimate</u> | <u>Actual</u> | <u>(Over)/Under Collection</u> |
|---------------------|------------------------|----------------------|---|
| June-14 | \$598,172 | \$525,199 | \$72,973 |

Credit and Collections

| <u>Month</u> | <u>Estimate</u> | <u>Actual</u> | <u>(Over)/Under Collection</u> |
|---------------------|------------------------|----------------------|---|
| June-14 | \$144,205 | \$126,948 | \$17,257 |

**Transition Adjustment for Competitive Services
Revenue Reconciliation**

| <u>Month</u> | <u>Estimate</u> | <u>Actual</u> | <u>(Over)/Under Collection</u> |
|---------------------|------------------------|----------------------|---|
| June-14 | \$87,874 | \$79,495 | \$8,378 |

| | | | |
|-----------------------------|--|--|------------------|
| Total Reconciliation | | | \$105,160 |
|-----------------------------|--|--|------------------|