

KEYSPAN GAS EAST CORPORATION d/b/a NATIONAL GRID ("KEDLI")
Reconciliation of Payments of Temporary State Assessment and General Assessment in
State Fiscal Year 2014/15 and First Half of State Fiscal Year 2015/16 to
Estimated Recoveries of Incremental State Assessment Surcharge: July 1, 2014 to June 30, 2015

Estimated (Over) / Under Recovery of Temporary State Assessment

Payments of Temporary State Assessment and General Assessment		
(1)	State Fiscal Year 2014/15 (on March 2014 and September 2014)	\$16,174,177
(2)	First Half of State Fiscal Year 2015/16 (on March 2015)	<u>\$5,107,825</u>
(3)	Total Payments	Line (1) + Line (2) \$21,282,003
(4)	Estimated Recoveries of Incremental State Assessment Surcharge and General Assessment: July1, 2014 to June 30, 2015	<u>(\$7,183,104)</u>
(5)	Estimated (Over) / Under Recovery	Line (3) - Line (4) \$28,465,107
(6)	Plus Carrying Charges	<u>(\$231,875)</u>
(7)	Total Estimated (Over) / Under Recovery July 1, 2014 to June 30, 2015	Line (5) + Line (6) \$28,233,232
(8)	Cumulative (Over) / Under Recovery July 1, 2009 through June 30, 2014	<u>(\$25,504,968)</u>
(9)	Estimated Cumulative (Over) / Under Recovery July 1, 2009 through June 30, 2015	Line (7) + Line (8) \$2,728,263